



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/ 1948

28th October, 2015

By online filing & Email

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the 2nd quarter & 1st Half-year ended 30th September, 2015.

Pursuant to Clause No.41 of the Listing Agreement with you a Statement of Unaudited Financial Results for the 2nd quarter & 1st Half-year ended 30th September, 2015 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 28th October, 2015 and the Limited Review for the 2nd quarter ended 30th September, 2015 carried out by the Statutory Auditors has been uploaded on NEAPS and emailed the scanned copy of the same to cmlist@nse.co.in.

The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,

S. M. Mandke
Company Secretary



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015							
PART I		Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		₹ in Lacs					
1	(a) Net sales/income from operations	22918.50	21216.45	24989.89	44134.95	44531.25	100382.99
	(b) Other operating income	65.63	17.89	111.90	83.52	264.18	602.94
	Total income from operations (net)	22984.13	21234.34	25101.79	44218.47	44795.43	100985.93
2	Expenses						
	a) Cost of materials consumed	1907.03	2759.30	3971.28	4666.33	7507.75	14122.37
	b) Changes in inventories of finished goods and work-in progress	1210.35	(157.99)	(559.44)	1052.36	(416.62)	(799.15)
	c) Construction expenses	14685.03	13507.29	15705.52	28192.32	27108.86	63880.54
	d) Other manufacturing expenses	206.34	285.84	367.80	492.18	688.57	1303.98
	e) Works and office establishment expenses	765.00	624.40	708.63	1389.40	1365.35	2815.17
	f) Employees benefits expenses	1235.47	1237.08	1297.69	2472.55	2408.97	5183.47
	g) Depreciation and amortisation expenses	236.22	230.12	290.62	466.34	562.77	1213.21
	h) Other expenses	623.75	653.86	870.34	1277.61	1471.73	3508.86
	i) Total expenses	20869.19	19139.90	22652.44	40009.09	40697.38	91228.45
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2114.94	2094.44	2449.35	4209.38	4098.05	9757.48
4	Other income	52.18	43.36	45.72	95.54	196.53	956.45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2167.12	2137.80	2495.07	4304.92	4294.58	10713.93
6	Finance costs	1088.50	1167.50	1190.18	2256.00	2253.63	4829.55
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1078.62	970.30	1304.89	2048.92	2040.95	5884.38
8	Exceptional items - Income	0.00	-	312.35	0.00	312.35	312.35
9	Profit from ordinary activities before tax (7+8)	1078.62	970.30	1617.24	2048.92	2353.30	6196.73
10	Tax expenses	374.00	338.00	441.00	712.00	699.00	2040.00
11	Net profit from ordinary activities after tax (9-10)	704.62	632.30	1176.24	1336.92	1654.30	4156.73
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11+12)	704.62	632.30	1176.24	1336.92	1654.30	4156.73
14	Paid-up equity share capital (Face value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						28203.87
16	Earnings per share of ₹.2/- (not annualised*)						
	i) Basic and Diluted EPS (in ₹) before exceptional items	2.91*	2.61*	3.57*	5.52*	5.54*	15.87
	ii) Basic and Diluted EPS (in ₹) after exceptional items	2.91*	2.61*	4.86*	5.52*	6.83*	17.16

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PART II						
A PARTICULARS OF SHAREHOLDINGS						
1 Public shareholdings						
-- Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
-- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-- Percentage of shares						
(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered						
-- Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
-- Percentage of shares						
(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%
Particulars	Quarter Ended 30-09-2015					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

₹ in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		Quarter ended			Half Year ended		Year ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	22008.29	20826.22	24664.49	42834.51	44002.65	99685.94
	b. Others	910.21	390.23	325.40	1300.44	528.60	697.05
	Total	22918.50	21216.45	24989.89	44134.95	44531.25	100382.99
	Less: Intersegment revenue	-	-	-	-	-	-
	Net Income from Operations	22918.50	21216.45	24989.89	44134.95	44531.25	100382.99
2	Segment Results						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2719.03	2710.08	3015.92	5429.11	5144.88	12234.16
	b. Others	25.60	(16.69)	92.14	8.91	126.29	89.22
	c. Exceptional Items	0.00	-	312.35	0.00	312.35	312.35
	Total	2744.63	2693.39	3420.41	5438.02	5583.52	12635.73
	Less: Finance costs	1088.50	1167.50	1190.18	2256.00	2253.63	4829.55
	Less : Excess of Unallocable Expenditure over Unallocable (Income)	577.51	555.59	612.99	1133.10	976.59	1609.45
	Total Profit before Tax	1078.62	970.30	1617.24	2048.92	2353.30	6196.73
	3	Capital Employed (Segment Assets - Segment Liabilities)					
a. Construction contracts of Water supply schemes, pipe supply & laying projects		62948.80	61903.44	56926.58	62948.80	56926.58	59506.83
b. Others		(337.33)	(253.95)	589.61	(337.33)	589.61	1324.11
Unallocated		(32586.21)	(32328.85)	(30455.61)	(32586.21)	(30455.61)	(32142.60)
Total Capital Employed		30025.26	29320.64	27060.58	30025.26	27060.58	28688.34

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2015.

₹ in Lacs

PARTICULARS	Unaudited (Reviewed)	Audited
	As at 30-09-2015	As at 31-03-2015
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves & Surplus	29540.79	28203.87
Sub-total-Shareholders' funds	30025.26	28688.34
2 Non-current liabilities		
a) Long-term borrowings	1687.50	2062.50
b) Deferred tax liabilities (net)	28.91	88.91
c) Other long-term liabilities	2311.20	2483.67
d) Long-term provisions	222.97	211.81
Sub-total-Non-current liabilities	4250.58	4846.89
3 Current liabilities		
a) Short-term borrowings	29684.76	27738.68
b) Trade payables	15951.53	18644.02
c) Other current liabilities	17274.61	19494.52
d) Short-term provisions	374.19	1315.33
Sub-total-Current liabilities	63285.09	67192.55
TOTAL- EQUITY AND LIABILITIES	97560.93	100727.78
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7428.64	7506.06
b) Non-current investments	45.72	46.17
c) Long-term loans and advances	948.04	951.59
d) Other non-current assets	2127.42	2259.02
Sub-total-Non-current assets	10549.82	10762.84
2 Current Assets		
a) Current investments	0.00	50.00
b) Inventories	37346.78	37554.73
c) Trade receivables	32229.60	33520.58
d) Cash and cash equivalents	931.94	2354.14
e) Short-term loans and advances	16482.64	16443.49
f) Other current assets	20.15	42.00
Sub-total-Current assets	87011.11	89964.94
TOTAL-ASSETS	97560.93	100727.78

NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October, 2015.
- 2) The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th September, 2015.
- 3) The Board of Directors at their meeting held on 28th October, 2015 has decided to close down its factory at Vadgaon, Pune with effect from 1st November, 2015.
- 4) The balance value of the orders on hand as on date is Rs.3,165 Crores as against Rs. 2,590 Crores in the corresponding period of the previous year.
- 5) Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

DIN NO. 00050594

Mumbai

Date: 28th October, 2015

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
The Indian Hume Pipe Company Limited
Construction House, 2nd Floor,
Walchand Hirachand Road,
Ballard Estate, Mumbai 400 001

Re: Limited Review of the unaudited financial results for the quarter ended September 30, 2015.

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial results based on our review.

The financial results of the branches reviewed by the respective branch auditors are incorporated in the above. The branch auditors' review report has been forwarded to us and has been adequately dealt with by us in preparing this review report.

2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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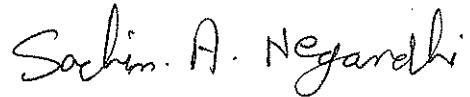
Offices also at
Chennai Kolkata Goa
Bangalore Coimbatore

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: October 28, 2015

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W



Sachin A. Negandhi
Partner
Membership No: 112888