



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

28th May, 2015

By online filing & Email

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Audited Financial Results for the financial year ended 31st March, 2015

Pursuant to Clause No.41 of the Listing Agreement with you a Statement of Audited Financial Results for the year ended 31st March, 2015 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 28th May, 2015 has been uploaded on NEAPS and emailed the scanned copy of the same to cmlist@nse.co.in.

The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

Encl.: As above.



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015.

PART I

₹ in Lacs

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited Refer Note No-3	Unaudited	Audited Refer Note No-3	Audited	Audited
1	(a) Net sales/income from operations	29475.81	26375.93	23071.07	100382.99	81818.81
	(b) Other operating income	157.04	181.72	328.50	602.94	482.49
	Total income from operations (net)	29632.85	26557.65	23399.57	100985.93	82301.30
2	Expenses					
	a. Cost of materials consumed	3213.86	3400.76	3243.85	14122.37	15330.80
	b. Changes in inventories of finished goods, work-in-progress and Stock in Trade	(215.94)	(166.59)	142.75	(799.15)	(20.85)
	c. Construction expenses	19441.71	17329.97	14674.38	63880.54	48053.77
	d. Other manufacturing expenses	278.75	336.66	357.99	1303.98	1495.95
	e. Works and office establishment expenses	722.31	835.12	834.04	2815.17	2689.71
	f. Employees benefits expenses	1500.41	1274.09	1146.18	5183.47	4270.37
	g. Depreciation and amortisation expenses	321.12	329.32	222.30	1213.21	782.80
	h. Other expenses	1209.58	719.94	1008.01	3508.86	2872.43
	i. Total expenses	26471.80	24059.27	21629.50	91228.45	75474.98
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3161.05	2498.38	1770.07	9757.48	6826.32
4	Other income	81.56	678.36	298.37	956.45	444.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3242.61	3176.74	2068.44	10713.93	7270.54
6	Finance costs	1296.12	1279.80	1004.93	4829.55	3469.36
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1946.49	1896.94	1063.51	5884.38	3801.18
8	Exceptional Items	0.00	0.00	0.00	312.35	0.00
9	Profit from ordinary activities before tax (7+8)	1946.49	1896.94	1063.51	6196.73	3801.18
10	Tax expenses	690.00	651.00	436.36	2040.00	1395.52
11	Net profit from ordinary activities after tax(9-10)	1256.49	1245.94	627.15	4156.73	2405.66
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	1256.49	1245.94	627.15	4156.73	2405.66
14	Paid-up equity share capital (Face value of ₹ 2/- each)	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves				28203.87	24947.14
16	Earnings per share of ₹.2/-(not annualised*)					
	(a) Basic and Diluted EPS (in ₹) before exceptional items	5.19*	5.14*	2.59*	15.87	9.93
	(b) Basic and Diluted EPS (in ₹) after exceptional items	5.19*	5.14*	2.59*	17.16	9.93

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PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	-- Number of shares	7286200	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding					
a	Pledged/Encumbered					
	-- Number of shares	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company)	NIL NIL	NIL NIL	NIL NIL	NIL NIL	NIL NIL
b	Non - Encumbered					
	-- Number of shares	16937385	16937385	16937385	16937385	16937385
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.)	100.00% 69.92%	100.00% 69.92%	100.00% 69.92%	100.00% 69.92%	100.00% 69.92%

Particulars	Quarter ended 31.03.2015			
B INVESTOR COMPLAINS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed off during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2015.

₹ in Lacs

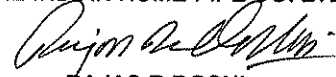
Sr. No.	PARTICULARS	Quarter ended			Year ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited Refer Note No-3	Unaudited	Audited Refer Note No-3	Audited	Audited
1 Segment Revenue						
a. Construction contracts of Water supply schemes, pipe supply & laying projects		29414.77	26268.52	22896.43	99685.94	81121.71
b. Others		61.04	107.41	174.64	697.05	697.10
Total		29475.81	26375.93	23071.07	100382.99	81818.81
Less: Intersegment revenue		0.00	0.00	0.00	0.00	0.00
Net Income from Operations		29475.81	26375.93	23071.07	100382.99	81818.81
2 Segment Results						
Profit/(Loss) before tax and finance costs						
a. Construction contracts of Water supply schemes, pipe supply & laying projects		4107.72	3089.17	2318.78	12234.16	8982.54
b. Others		(68.40)	31.33	37.40	89.22	54.38
c. Exceptional items		0.00	0.00	0.00	312.35	0.00
Total		4039.32	3120.50	2356.18	12635.73	9036.92
Less: Finance costs		1296.12	1279.80	1004.93	4829.55	3469.36
Less/Add Excess of Unallocable Expenditure over Unallocable (Income)		796.71	(56.24)	287.74	1609.45	1766.38
Total Profit before Tax		1946.49	1896.94	1063.51	6196.73	3801.18
3 Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Construction contracts of Water supply schemes, pipe supply & laying projects		59506.83	59413.47	50493.26	59506.83	50493.26
b. Others		1424.11	1278.74	849.42	1424.11	849.42
Unallocated		(32242.60)	(32385.69)	(25911.07)	(32242.60)	(25911.07)
Total Capital Employed		28688.34	28306.52	25431.61	28688.34	25431.61

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2015		₹ in Lacs
PARTICULARS	Audited 31-03-2015	Audited 31-03-2014
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves and Surplus	28203.87	24947.14
Sub-total-Shareholders' funds	28,688.34	25,431.61
2 Non-current liabilities		
a) Long -term borrowings	2062.50	2812.50
b) Deferred tax liabilities (net)	88.91	208.50
c) Other long-term liabilities	2483.67	2671.04
d) Long-term provisions	211.81	188.41
Sub-total-Non-current liabilities	4,846.89	5,880.45
3 Current liabilities		
a) Short-term borrowings	27738.68	21754.63
b) Trade payables	18644.02	18382.04
c) Other current liabilities	19494.52	15724.22
d) Short-term provisions	1315.33	1056.96
Sub-total-Current liabilities	67,192.55	56,917.85
TOTAL- EQUITY AND LIABILITIES	100727.78	88229.91
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7506.06	8483.60
b) Non-current investments	46.17	118.10
c) Long-term loans and advances	951.59	1020.21
d) Other non-current assets	2259.02	2256.05
Sub-total-Non-current assets	10762.84	11877.96
2 Current Assets		
a) Current investments	50.00	45.00
b) Inventories	37554.73	35507.97
c) Trade receivables	33520.58	22831.24
d) Cash and cash equivalents	2354.14	1872.75
e) Short-term loans and advances	16443.49	16059.43
f) Other current assets	42.00	35.56
Sub-total-Current assets	89964.94	76351.95
TOTAL-ASSETS	100,727.78	88,229.91

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2015.
- The Board of Directors at their meeting held on 28th May, 2015 have recommended payment of dividend of ₹ 3.00 /- per equity share of ₹ 2.00 /- each subject to approval of shareholders for the financial year 2014-15. Previous year ₹ 2.40 per equity share.
- The figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and the reviewed published, year to date figures upto the third quarter of the relevant financial year
- (a) Due to adoption of useful lives as per Part C of Schedule II of the Companies Act 2013, the depreciation for the quarter and the year is higher by ₹. 87.56 lacs and ₹.305.36 lacs respectively.
(b) In accordance with transitional provisions as per note 7(b) to Part C of Schedule II of the Companies Act 2013, the Company has charged off an amount of ₹. 25.32 lacs (net of deferred tax of ₹. 13.05 lacs) in the opening retained earnings pertaining to assets whose balance useful life was NIL as at 1st April, 2014 pursuant to such adoption.
- The Company has signed on 14th May, 2015 a Memorandum of Understanding (MOU) with Sobha Ltd, a reputed developer, for the proposed transaction of development of Company's Industrial Land at Badarpur, New Delhi, admeasuring about 27,504.78 sq. meters, for Group Housing Residential Project as per applicable laws. The MOU envisages execution of Agreement for Development with Sobha Ltd closer to the date of conversion of the said Land from Industrial to Residential. On execution of the Agreement for Development the transaction will envisage revenue sharing from sale of Developed Property in the ratio of 48.50% to the Company and 51.50% to Sobha Ltd. The Company will bear conversion and Land related charges, while Sobha Ltd will bear and pay all Development and other project related costs.
- The balance value of the orders on hand as on date is ₹ 2,003 Crores (after removing non-moving orders of Rs.285 Crores), as against ₹ 2,598 Crores in the corresponding period of the previous year.
- Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

DIN: 00050594

Mumbai

Date: 28th May, 2015

visit our website: www.indianhumpipe.com