



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House. 5. Walchand Hirachand Road. Ballard Estate, Mumbai - 400 001, INDIA
Tel.: +91-22-22618091. +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

HP/SEC/A39-2011/527

24th May, 2011

By Hand Delivery,

Fax : 22723121/22722037/22722039 & email : corp.relations@bseindia.com

Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Audited Financial Results for the financial year ended 31st March, 2011

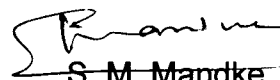
Pursuant to Clause 41 of the Listing Agreement with you we enclose Statement in duplicate of Audited Financial Results for the financial year ended 31st March, 2011 duly approved by the Board of Directors of our Company at their meeting held on 24th May, 2011.

The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

Encl.: As above.

To,
National Stock Exchange of India Ltd. (By Hand Delivery/ Fax : 26598237/38/ email : cmlist@nse.co.in)
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011					
₹ in Lacs					
Sr. No.	PARTICULARS	Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	
		2011	2010	2011	2010
1	(a) Net sales/Income from Operations	17205.08	21801.52	64511.13	67230.49
	(b) Other Operating Income	122.26	99.60	228.76	172.07
	Total Income (a+b)	17327.34	21901.12	64739.89	67402.56
2	Expenditure				
	a. (Increase)/Decrease in stocks	(92.20)	138.52	(84.53)	(334.05)
	b. Consumption of Raw materials & Stores	2545.78	3496.25	12055.92	14474.23
	c. Construction Expenses	10548.54	13196.88	35131.73	35694.55
	d. Other Manufacturing Expenses	209.18	341.41	963.78	1261.05
	e. Works & Office establishments	660.12	677.45	2546.68	2461.60
	f. Employees cost	988.52	895.88	3781.89	3346.14
	g. Depreciation	189.73	187.43	739.62	671.70
	h. Other Expenditure	1158.96	829.98	3683.30	2912.34
	i. Total Expenditure	16208.63	19763.80	58818.39	60487.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1118.71	2137.32	5921.50	6915.00
4	Other Income	49.23	32.58	58.24	36.75
5	Profit before Interest & Exceptional Items (3+4)	1167.94	2169.90	5979.74	6951.75
6	Interest (net)	505.23	577.63	1744.23	1891.21
7	Profit after Interest but before Exceptional Items (5-6)	662.71	1592.27	4235.51	5060.54
8	Exceptional Items Income Tax (Provision) / Refund of earlier years	0.00	(424.96)	0.00	(405.24)
9	Profit from Ordinary Activities before tax (7+8)	662.71	1167.31	4235.51	4655.30
10	Tax expenses	238.06	605.00	1438.56	1798.00
11	Net Profit from Ordinary Activities after tax (9-10)	424.65	562.31	2796.95	2857.30
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	424.65	562.31	2796.95	2857.30
14	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves			20531.26	18297.37
16	Earnings Per Share (EPS) Not Annualised*				
a)	Basic and Diluted EPS (in ₹.) before Exceptional Items	1.75*	4.08*	11.55	13.47
b)	Basic and Diluted EPS (in ₹.) after Exceptional Items	1.75*	2.32*	11.55	11.80
17	Public shareholding				
	-- Number of shares	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08
18	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	-- Number of shares	NIL	NIL	NIL	NIL
	-- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL
b	Non - Encumbered				
	-- Number of shares	16937385	16937385	16937385	16937385
	-- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE YEAR ENDED 31st MARCH, 2011**

Sr. No.	PARTICULARS	₹ in Lacs			
		Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	
		2011	2010	2011	2010
1 Segment Revenue					
a. Construction contracts of Water supply schemes, pipe supply & laying projects		16877.87	21253.04	62223.90	65487.61
b. Others		327.21	548.48	2287.23	1742.88
Total		17205.08	21801.52	64511.13	67230.49
Less: Intersegment revenue		0.00	0.00	0.00	0.00
Net Income from Operations		17205.08	21801.52	64511.13	67230.49
2 Segment Results					
Profit/(Loss) before tax and interest					
a. Construction contracts of Water supply schemes, pipe supply & laying projects		1669.20	2593.11	7889.79	8722.48
b. Others		21.64	75.41	244.64	257.52
Total		1690.84	2668.52	8134.43	8980.00
Less: Interest		505.23	577.64	1744.23	1891.21
Less/Add Excess of Unallocable Expenditure over Unallocable (Income)		522.90	498.61	2154.69	2028.25
Total Profit before Tax		662.71	1592.27	4235.51	5060.54
3 Capital Employed					
(Segment Assets-Segment Liabilities)					
a. Construction contracts of Water supply schemes, pipe supply & laying projects		37045.42	33882.67	37045.42	33882.67
b. Others		1135.82	806.33	1135.82	806.33
Unallocated		(17165.51)	(15907.16)	(17165.51)	(15907.16)
Total Capital Employed		21015.73	18781.84	21015.73	18781.84

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2011

PARTICULARS	₹ in Lacs	
	Audited	Audited
	Year ended 31st March	Year ended 31st March
	2011	2010
SHAREHOLDERS' FUNDS		
a) Capital	484.47	484.47
b) Reserves & Surplus	20531.26	18297.37
LOAN FUNDS	21971.56	20596.77
TOTAL	42,987.29	39,378.61
FIXED ASSETS	7220.10	6528.77
INVESTMENTS	141.00	1749.72
DEFERRED TAX ASSETS (NET)	118.80	75.80
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	41716.86	42803.52
b) Sundry Debtors	2086.96	1774.94
c) Cash and Bank Balances	3885.96	2358.42
d) Other Current Assets	22.08	23.24
e) Loans & Advances	12205.72	8972.46
Less : Current Liabilities and Provisions :		
a) Liabilities	23308.84	24078.81
b) Provisions	1101.35	829.45
Miscellaneous Expenditure		
TOTAL	42,987.29	39,378.61

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2011.
- The Board of Directors at their meeting held on 24th May, 2011 have recommended payment of dividend of ₹ 2/- per equity share of ₹ 2/- each (100 %) subject to approval of shareholders for the financial year 2010-11. Previous year ₹ 10/- per equity share of face value of Rs.10/- (100%).
- The balance value of the work as on date is ₹ 1010.46 Crores as against ₹ 1315.30 Crores in the corresponding period of the previous year.
- No Investor complaints were pending at the beginning and at the end of the quarter. Five Investor complaints were received and resolved during the quarter.
- Further to the note No.6 given in the Unaudited Financial Results for the quarter ended 30th September, 2010, the Company has entered into Memorandum of Understanding (MOU) on 29th April, 2011 with M/s. Dosti Reality Ltd. the Developers to develop at their costs and risk the Company's Industrial Land admeasuring about 48,288 Sq.Mtrs equivalent to 5,19,772 sq.ft or thereabout at Hadpsar, Pune, subject to necessary approvals. On getting the approvals, sanctions and permissions, the Company will enter into a formal Development Agreement/s with M/s. Dosti Reality Ltd. and give them full development rights of the Hadapsar land and finally sale the land to them or to their nominee(s) on completion of the development in consideration of receiving of 40% of revenue/area of the total developable FSI.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.

RAJAS R DOSHI

Mumbai

Date: 24th May, 2011

CHAIRMAN & MANAGING DIRECTOR

 visit our website: www.indianhumpipe.com



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HP/SEC/A39-2011/526

24th May, 2011

By Hand Delivery,

Fax : 22723121/22722037/22722039 & email : corp.relations@bseindia.com

Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub : Clause 20(b) of the Listing Agreement

We are pleased to inform you that the Board of Directors of the Company, at their meeting held today i.e. Tuesday, 24th May, 2011 have, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company schedule to be held on 27th July, 2011 recommended Dividend of Rs.2/- per share (100%) on 2,42,23,585 Equity Shares of the Company of the face value of Rs.2/- each to the shareholders of the Company for the financial year ended 31st March, 2011.

The Board of Directors have also convened the 85th Annual General Meeting of the Company on Wednesday, 27th July, 2011 at 4.00 P.M. at Walchand Hirachand Hall, Indian Merchants Chamber Building, I.M.C. Marg, Churchgate, Mumbai - 400020.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

To,
National Stock Exchange of India Ltd. (By Hand Delivery/ Fax : 26598237/38/ email : cm1ist@nse.co.in)
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
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HP/SEC/A39-2011/528

24th May, 2011

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Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub : Approval of Annual Accounts for the financial year
ended 31st March, 2011 and recommendation of Dividend

We are pleased to inform you that the Board of Directors of the Company in their meeting held on 24th May, 2011 have approved the Annual Accounts of the Company for the financial year ended 31st March, 2011.

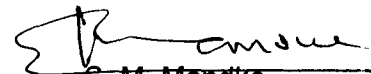
Further the Board of Directors of the Company have recommended a Dividend of Rs.2/- per share (100%) on 2,42,23,585 Equity Shares of the face value of Rs.2/- each for the financial year ended 31st March, 2011.

Further as required under Clause 20 (b) of the Listing Agreement please note the following :

	2010-11 (Rs. in Lacs)	2009-10 (Rs. in Lacs)
i) Total Turnover (Income from operations)	64,595.66	67,564.54
ii) Other Income	287.00	208.82
Gross Profit (Before Depreciation & Interest)	6,719.36	7,623.45
Provision for Depreciation	739.62	671.70
Interest	1,744.23	1,891.21
Tax Provisions	1,438.56	1,798.00
Prior years adjustments	----	(405.24)
Income Tax (provision) / refunds for earlier years' (Net)		
Net Profit	2,796.95	2,857.30

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

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24th May, 2011

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Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Kind Attn.: Corporate Relationship Department,

Dear Sirs,

Name of the Company : The Indian Hume Pipe Co. Ltd.
Construction House,
5, Walchand Hirachand Road,
Ballard Estate, Mumbai – 400 001

Security Codes	Type of Security	<u>Book Closing</u>		Record Date	Purpose
		From	to Date		
BSE : 504741 NSE : indianhume	Equity Shares	Friday 15 th July, 2011	Wednesday 27 th July, 2011	—	Annual General Meeting and payment of Dividend.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

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