



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

HP/SEC/A39-2012/ 2727

31st January, 2012

By Hand Delivery,

Fax : 22723121/22722037/22722039 & email : corp.relations@bseindia.com

Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2011

Pursuant to Clause No.41 of the Listing Agreement with you we enclose herewith a Statement in duplicate of Unaudited Financial Results for the 3rd quarter ended 31st December, 2011 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 31st January, 2012.

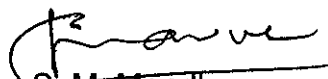
The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

The Limited Review Report of the Statutory Auditors of the Company for the 3rd quarter ended 31st December, 2011 is also enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

To,
✓ National Stock Exchange of India Ltd. (By Hand Delivery/ Fax : 26598237/38/ email : cmlist@nse.co.in)
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

₹ in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net sales/Income from Operations	12033.74	11632.19	15284.04	35809.16	47306.05	64511.13
	(b) Other Operating Income	178.94	161.76	40.46	367.43	106.50	228.76
	Total Income (a+b)	12212.68	11793.95	15324.50	36176.59	47412.55	64739.89
2	Expenditure						
	a) (Increase)/Decrease in stocks	(33.80)	(227.52)	183.64	(769.66)	7.67	(84.53)
	b) Consumption of Raw materials & Stores	1622.48	2053.89	2504.18	5739.51	9510.14	12055.92
	c) Construction Expenses	7396.48	7074.58	8451.69	22028.62	24583.19	35131.73
	d) Other Manufacturing Expenses	195.95	141.59	173.85	503.68	754.60	963.78
	e) Works & Office establishments	660.51	576.93	675.94	1758.82	1886.56	2546.68
	f) Employees cost	918.25	888.03	1003.17	2643.96	2793.37	3781.89
	g) Depreciation	174.42	174.45	190.31	516.05	549.89	739.62
	h) Other Expenditure	715.99	545.34	570.00	1845.17	2524.34	3683.30
	i) Total Expenditure	11650.28	11227.29	13752.78	34266.15	42609.76	58818.39
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	562.40	566.66	1571.72	1910.44	4802.79	5921.50
4	Other Income	6.38	70.04	0.43	536.17	9.01	10.45
5	Profit before Interest & Exceptional Items (3+4)	568.78	636.70	1572.15	2446.61	4811.80	5931.95
6	Interest (net)	518.66	529.53	517.11	1557.12	1239.00	1744.23
7	Profit after Interest but before Exceptional Items (5-6)	50.12	107.17	1055.04	889.49	3572.80	4187.72
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	50.12	107.17	1055.04	889.49	3572.80	4187.72
10	Tax expenses	31.30	27.70	363.50	302.50	1200.50	1428.36
11	Net Profit from Ordinary Activities after tax (9-10)	18.82	79.47	691.54	586.99	2372.30	2759.36
12	(a) Extraordinary Items	123.77	202.15	0.00	325.92	0.00	47.79
	(b) Tax Expenses on Extraordinary items.	26.70	43.30	0.00	70.00	0.00	10.20
13	Net Profit for the period (11+12a-12b)	115.89	238.32	691.54	842.91	2372.30	2796.95
14	Paid-up Equity Share Capital (Face Value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						20531.26
16	Earnings Per Share (EPS) Not Annualised*						
	a) Basic and Diluted EPS (in ₹ before Extraordinary Items)	0.08*	0.33*	2.85*	2.42*	9.79*	11.35
	b) Basic and Diluted EPS (in ₹ after Extraordinary Items)	0.48*	0.98*	2.85*	3.48*	9.79*	11.55
17	Public shareholding						
	-- Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
18	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	-- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	-- Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
	-- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		₹ in Lacs
		Quarter ended			Nine Months ended		Audited
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	Year ended 31.03.2011
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	12173.62	11280.52	14646.97	35386.31	45346.03	62223.90
	b. Others	(139.88)	351.67	637.07	422.85	1960.02	2287.23
	Total	12033.74	11632.19	15284.04	35809.16	47306.05	64511.13
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	12033.74	11632.19	15284.04	35809.16	47306.05	64511.13
2	Segment Results						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	972.67	810.02	2093.51	3014.17	6220.59	7842.00
	b. Others	(3.83)	40.22	84.38	71.95	223.00	244.64
	c. Extraordinary items	123.77	202.15	0.00	325.92	0.00	47.79
	Total	1092.61	1052.39	2177.89	3412.04	6443.59	8134.43
	Less: Interest	518.66	529.53	517.11	1557.12	1239.00	1744.23
	Less : Excess of Unallocable Expenditure over Unallocable Income	400.06	213.54	605.74	639.51	1631.79	2154.69
	Total Profit before Tax	173.89	309.32	1055.04	1215.41	3572.80	4235.51
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	38135.55	37862.94	40264.65	38135.55	40264.65	37045.42
	b. Others	524.24	877.49	963.28	524.24	963.28	1135.82
	Unallocated	(16801.15)	(16997.68)	(20073.79)	(16801.15)	(20073.79)	(17165.51)
	Total Capital Employed	21858.64	21742.75	21154.14	21858.64	21154.14	21015.73

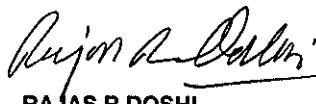
NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2012.
- 2) The Statutory auditors of the company have carried out a limited review of the financial results for the quarter ended 31st December, 2011.
- 3) Extraordinary item of Rs.123.77 lacs shown in the current quarter is on account of amount received against surrender of lease rights in respect of Factory land.
- 4) The balance value of the orders on hand as on date is ₹. 1,442 Crores as against ₹.1,082 Crores in the corresponding period of the previous year.
- 5) No Investor complaints were pending at the beginning and at the end of the quarter. Eight Investor complaints were received and resolved during the quarter.
- 6) The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.

Mumbai

Date: 31st January, 2012.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
The Indian Hume Pipe Company Limited
Construction House, 2nd Floor,
Walchand Hirachand Road,
Ballard Estate, Mumbai 400 001

REVIEW REPORT ON THE QUARTERLY UNAUDITED RESULTS FOR THE THREE MONTHS PERIOD ENDED ON DECEMBER 31, 2011

1. We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** for the three months period ended on December 31, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on January 31, 2012. Our responsibility is to issue a report on these financial results based on our review.
2. The financial results of the branches reviewed by the respective branch auditors are incorporated in the above. The branch auditors' review report has been forwarded to us and has been adequately dealt with by us in preparing this review report.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Offices also at
Chennai Kolkata Goa
Bangalore Coimbatore

K. S. AIYAR & CO

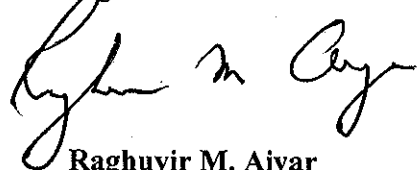
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For K. S. Aiyar & Co.

Chartered Accountants

Firm Registration No. 100186W



Raghuvir M. Aiyar

Partner

M. No. 38128

Place: Mumbai

Date: January 31, 2012