



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

HP/SEC/

30th October, 2013

By online filing, Email & Fax

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the 2nd quarter & 1st half-year ended 30th September, 2013

Pursuant to Clause No.41 of the Listing Agreement with you a Statement of Unaudited Financial Results for the 2nd quarter and 1st half-year ended 30th September, 2013 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 30th October, 2013 and the Limited Review carried out by the Statutory Auditors has been uploaded on NEAPS and emailed the scanned copy of the same to cm1ist@nse.co.in and also faxed on designated fax number.

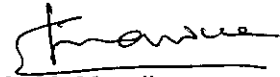
The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

The Limited Review Report of the Statutory Auditors of the Company for the 2nd quarter ended 30th September, 2013 is also attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary



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UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013						
PART I				₹ in Lacs		
Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)	
		Quarter ended			Half Year ended	
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012
						Year ended 31-03-2013
1	(a) Net sales/income from operations	18129.14	16065.35	17336.07	34194.49	32399.18
	(b) Other operating income	30.67	46.48	61.67	77.15	531.75
	Total income from operations (net)	18159.81	16111.83	17397.74	34271.64	32930.93
2	Expenses					
	a) Cost of materials consumed	4402.51	3177.90	2210.03	7580.41	4297.23
	b) Changes in inventories of finished goods and work-in progress	(61.71)	(99.61)	536.98	(161.32)	456.27
	c) Construction expenses	9098.95	9214.49	10415.43	18313.44	20374.53
	d) Other manufacturing expenses	455.74	280.74	204.18	736.48	370.66
	e) Works and office establishment expenses	622.76	635.06	652.07	1257.82	1212.02
	f) Employees benefits expenses	1033.55	977.70	989.86	2011.25	1893.87
	g) Depreciation and amortisation expenses	185.16	179.74	174.23	364.90	330.13
	h) Other expenses	643.88	444.61	697.71	1088.49	1278.83
	i) Total expenses	16380.84	14810.63	15880.49	31191.47	30213.54
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1778.97	1301.20	1517.25	3080.17	2717.39
4	Other income	47.42	62.03	56.21	109.45	399.43
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1826.39	1363.23	1573.46	3189.62	3116.82
6	Finance costs	802.29	719.54	657.25	1521.83	1204.40
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1024.10	643.69	916.21	1667.79	1912.42
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1024.10	643.69	916.21	1667.79	1912.42
10	Tax expenses	356.50	227.00	223.75	583.50	550.00
11	Net profit from ordinary activities after tax (9-10)	667.60	416.69	692.46	1084.29	1362.42
12	(a) Extraordinary income	0.00	0.00	0.00	0.00	0.00
	(b) Tax expenses on extraordinary income	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period { 11+12(a-b) }	667.60	416.69	692.46	1084.29	1362.42
14	Paid-up equity share capital (Face value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves					23221.65
16	Earnings per share of ₹.2/-(not annualised*)					
	a) Basic and Diluted EPS (in ₹) before extraordinary income	2.76*	1.72*	2.86*	4.48*	5.62*
	b) Basic and Diluted EPS (in ₹) after extraordinary income	2.76*	1.72*	2.86*	4.48*	5.62*
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholdings					
	– Number of shares	7286200	7286200	7286200	7286200	7286200
	– Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	– Number of shares	NIL	NIL	NIL	NIL	NIL
	– Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	– Number of shares	16937385	16937385	16937385	16937385	16937385
	– Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%

Particulars	Quarter Ended 30-09-2013				
B INVESTOR COMPLAINS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	2				
Disposed off during the quarter	2				
Remaining unresolved at the end of the quarter	NIL				

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013.

₹ in Lacs

UNAUDITED (REVIEWED)								AUDITED	
Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended		
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013		
1	Segment Revenue								
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	17962.78	15890.49	17172.36	33853.27	32053.68	68349.85		
	b. Others	166.36	174.86	163.71	341.22	345.50	491.08		
	Total	18129.14	16065.35	17336.07	34194.49	32399.18	68840.93		
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00		
	Net Income from Operations	18129.14	16065.35	17336.07	34194.49	32399.18	68840.93		
2	Segment Results								
	Profit/(Loss) before tax and interest								
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2344.80	1804.87	2092.27	4149.67	3755.68	7487.10		
	b. Others	0.99	5.46	21.75	6.45	20.90	34.22		
	c. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00		
	Total	2345.79	1810.33	2114.02	4156.12	3776.58	7521.32		
	Less: Finance costs	802.29	719.54	657.25	1521.83	1204.40	2536.68		
	Less : Excess of Unallocable Expenditure over Unallocable (Income)	519.40	447.10	540.56	966.50	659.76	1643.70		
	Total Profit before Tax	1024.10	643.69	916.21	1667.79	1912.42	3340.94		
3	Capital Employed								
	(Segment Assets - Segment Liabilities)								
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	48862.46	46775.26	39985.85	48862.46	39985.85	40042.75		
	b. Others	358.87	509.82	205.10	358.87	205.10	429.20		
	Unallocated	(24430.90)	(23162.27)	(16783.52)	(24430.90)	(16783.52)	(16765.83)		
	Total Capital Employed	24790.43	24122.81	23407.43	24790.43	23407.43	23706.12		

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2013.

₹ in Lacs

PARTICULARS	Unaudited (Reviewed)	Audited
	As at 30-09-2013	As at 31-03-2013
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves & Surplus	24305.96	23221.65
Sub-total-Shareholders' funds	24790.43	23706.12
2 Non-current liabilities		
a) Deferred tax liabilities (net)	106.50	114.50
b) Other long-term liabilities	2339.77	2308.58
c) Long-term provisions	169.73	167.15
Sub-total-Non-current liabilities	2616.00	2590.23
3 Current liabilities		
a) Short-term borrowings	25047.67	17637.37
b) Trade payables	9121.14	14837.84
c) Other current liabilities	17798.03	15508.88
d) Short-term provisions	298.47	944.33
Sub-total-Current liabilities	52265.31	48928.42
TOTAL- EQUITY AND LIABILITIES	79671.74	75224.77
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7938.84	8060.06
b) Non-current investments	165.55	178.12
c) Long-term loans and advances	920.40	843.65
d) Other non-current assets	2406.90	2329.75
Sub-total-Non-current assets	11431.69	11411.58
2 Current Assets		
a) Inventories	38973.83	31527.87
b) Trade receivables	13793.04	16315.78
c) Cash and cash equivalents	593.17	2122.44
d) Short-term loans and advances	14851.35	13819.59
e) Other current assets	28.66	27.51
Sub-total-Current assets	68240.05	63813.19
TOTAL-ASSETS	79,671.74	75,224.77

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2013.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th September, 2013.
- The balance value of the orders on hand as on date is ₹ 2,035 Crores as against ₹ 1,308 Crores in the corresponding period of the previous year.
- The Company has converted its industrial Land admeasuring about 48,288 sq.mtrs. approx. at Hadapsar Pune, hitherto held as Fixed Asset into Stock in Trade w.e.f. 31st July 2013 at a book value of ₹ 1,32,269.50.
- The Company's Land at Wadala Mumbai admeasuring about 14,070 sq.mtrs. approx., hitherto held as Fixed Asset is being converted into Stock in Trade w.e.f. 31st October 2013 at a book value of ₹ 69,709.49.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

 Mumbai
 Date: 30th October, 2013
visit our website: www.indianhumpipe.com

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
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Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
The Indian Hume Pipe Company Limited
Construction House, 2nd Floor,
Walchand Hirachand Road,
Ballard Estate, Mumbai 400 001

Re: Limited Review of the unaudited financial results for the quarter ended September 30, 2013.

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

The financial results of the branches reviewed by the respective branch auditors are incorporated in the above. The branch auditors' review report has been forwarded to us and has been adequately dealt with by us in preparing this review report.

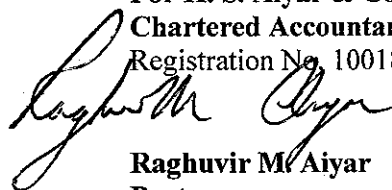
2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.,
Chartered Accountants
Registration No. 100186W



Raghuvir M. Aiyar
Partner

Membership No: 38128

Place: Mumbai
Date: October 30, 2013

Offices also at
Chennai Kolkata Goa
Bangalore Coimbatore