



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

HP/SEC/ 2406

1st November, 2012

By Hand Delivery

1. Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th September, 2012

Pursuant to Clause No.41 of the Listing Agreement with you we enclose herewith a Statement in duplicate of Unaudited Financial Results for the 2nd quarter and 1st Half-year ended 30th September, 2012 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 1st November, 2012.

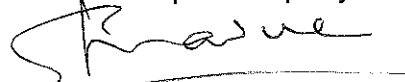
The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

The Limited Review Report of the Statutory Auditors of the Company for the 2nd quarter ended 30th September, 2012 will be submitted shortly.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

Encl: As above



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UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I							₹ in Lacs
Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		Quarter ended			Half Year ended		Year ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
1	(a) Net sales/income from operations	17336.07	15063.11	11682.15	32399.18	23855.10	51007.68
	(b) Other operating income	61.67	470.08	154.87	531.75	202.29	709.24
	Total income from operations (net)	17397.74	15533.19	11837.02	32930.93	24057.39	51716.92
2	Expenses						
	a) Cost of materials consumed	2210.03	2087.20	2118.71	4297.23	4257.68	7848.15
	b) Changes in inventories of finished goods and work-in progress	536.98	(80.71)	(227.52)	456.27	(735.86)	(195.50)
	c) Construction expenses	10415.43	9959.10	7076.87	20374.53	14635.04	30893.86
	d) Other manufacturing expenses	204.18	166.48	141.59	370.66	307.73	768.52
	e) Works and office establishment expenses	652.07	559.95	521.82	1212.02	1016.03	2263.37
	f) Employees benefits expenses	989.86	904.01	888.03	1893.87	1725.71	3563.10
	g) Depreciation and amortisation expenses	174.23	155.90	174.45	330.13	341.63	694.35
	h) Other expenses	697.71	581.12	545.34	1278.83	1129.18	3013.89
	i) Total expenses	15880.49	14333.05	11239.29	30213.54	22677.14	48849.74
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1517.25	1200.14	597.73	2717.39	1380.25	2867.18
4	Other income	56.21	343.22	121.63	399.43	626.82	855.55
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1573.46	1543.36	719.36	3116.82	2007.07	3722.73
6	Finance costs	657.25	547.15	612.19	1204.40	1167.70	2368.01
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	916.21	996.21	107.17	1912.42	839.37	1354.72
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	916.21	996.21	107.17	1912.42	839.37	1354.72
10	Tax expenses	223.75	326.25	27.70	550.00	271.20	468.94
11	Net profit from ordinary activities after tax (9-10)	692.46	669.96	79.47	1362.42	568.17	885.78
12	(a) Extraordinary income	0.00	0.00	202.15	0.00	202.15	884.58
	(b) Tax expenses on extraordinary income	0.00	0.00	43.30	0.00	43.30	178.00
13	Net profit for the period { 11+12(a-b) }	692.46	669.96	238.32	1362.42	727.02	1692.36
14	Paid-up equity share capital (Face value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						21560.56
16	Earnings per share of ₹.2/- (not annualised*)						
	a) Basic and Diluted EPS (in ₹) before extraordinary income	2.86*	2.77*	0.33*	5.62*	2.35*	3.66
	b) Basic and Diluted EPS (in ₹) after extraordinary income	2.86*	2.77*	0.98*	5.62*	3.00*	6.57
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	-- Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	-- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	-- Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
	-- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%
B INVESTOR COMPLAINS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	4					
	Disposed off during the quarter	4					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		₹ in Lacs
		Quarter ended			Half Year ended		Audited
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	Year ended 31-03-2012
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	17172.36	14881.32	11330.48	32053.68	23292.37	49587.60
	b. Others	163.71	181.79	351.67	345.50	562.73	1420.08
	Total	17336.07	15063.11	11682.15	32399.18	23855.10	51007.68
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	17336.07	15063.11	11682.15	32399.18	23855.10	51007.68
2	Segment Results						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2092.27	1663.41	810.02	3755.68	2041.50	3950.99
	b. Others	21.75	(0.85)	40.22	20.90	75.78	64.09
	c. Extraordinary Items	0.00	0.00	202.15	0.00	202.15	884.58
	Total	2114.02	1662.56	1052.39	3776.58	2319.43	4899.66
	Less: Finance costs	657.25	547.15	612.19	1204.40	1167.70	2368.01
	Less : Excess of Unallocable Expenditure over Unallocable (Income)	540.56	119.20	130.88	659.76	110.21	1176.93
	Total Profit before Tax	916.21	996.21	309.32	1912.42	1041.52	1354.72
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	39985.85	35198.54	37862.94	39985.85	37862.94	36036.84
	b. Others	205.10	285.24	877.49	205.10	877.49	574.89
	Unallocated	(16783.52)	(12768.81)	(16997.68)	(16783.52)	(16997.68)	(14566.70)
	Total Capital Employed	23407.43	22714.97	21742.75	23407.43	21742.75	22045.03

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2012.

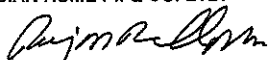
₹ in Lacs

PARTICULARS	Unaudited (Reviewed)	Audited
	As at 30-09-2012	As at 31-03-2012
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves & Surplus	22922.96	21560.56
Sub-total-Shareholders' funds	23407.43	22045.03
2 Non-current liabilities		
a) Deferred tax liabilities (net)	108.50	0.50
b) Other long-term liabilities	471.54	717.06
c) Long-term provisions	876.83	838.33
Sub-total-Non-current liabilities	1456.87	1555.89
3 Current liabilities		
a) Short-term borrowings	17830.49	14851.04
b) Trade payables	14595.63	12173.80
c) Other current liabilities	16623.96	16674.97
d) Short-term provisions	299.84	903.96
Sub-total-Current liabilities	49349.92	44603.77
TOTAL- EQUITY AND LIABILITIES	74214.22	68204.69
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7938.80	7385.97
b) Non-current investments	195.84	151.99
c) Long-term loans and advances	867.42	695.06
d) Other non-current assets	1662.30	1815.93
Sub-total-Non-current assets	10664.36	10048.95
2 Current Assets		
a) Inventories	33300.40	29203.97
b) Trade receivables	12548.71	13951.77
c) Cash and cash equivalents	1808.01	2664.49
d) Short-term loans and advances	15867.70	12276.72
e) Other current assets	25.04	58.79
Sub-total-Current assets	63549.86	58155.74
TOTAL-ASSETS	74,214.22	68,204.69

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2012.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th September, 2012.
- The balance value of the orders on hand as on date is ₹ 1,308 Crores as against ₹ 1,080 Crores in the corresponding period of the previous year.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 1st November, 2012

visit our website: www.indianhumpipe.com