



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

HP/SEC/A39-2011/1837

24th October, 2011

By Hand Delivery,

Fax : 22723121/22722037/22722039 & email : corp.relations@bseindia.com

Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th September, 2011

Pursuant to Clause No.41 of the Listing Agreement with you we enclose herewith a Statement in duplicate of Unaudited Financial Results for the 2nd quarter and 1st Half-year ended 30th September, 2011 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 24th October, 2011.

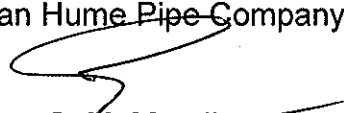
The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

The Limited Review Report of the Statutory Auditors of the Company for the 2nd quarter ended 30th September, 2011 will be submitted shortly.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary

To,
National Stock Exchange of India Ltd. (By Hand Delivery/ Fax : 26598237/38/ email : cmlist@nse.co.in)
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011						
Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		₹ in Lacs
		Quarter ended 30th September		Half Year ended 30th September		Audited Year ended 31st March
		2011	2010	2011	2010	2011
1	(a) Net sales/Income from Operations	11632.19	16513.93	23775.42	32022.01	64511.13
	(b) Other Operating Income	161.76	45.80	188.49	66.04	228.76
	Total Income (a+b)	11793.95	16559.73	23963.91	32088.05	64739.89
2	Expenditure					
	a) (Increase)/Decrease in stocks	(227.52)	(140.85)	(735.86)	(175.97)	(84.53)
	b) Consumption of Raw materials & Stores	2053.89	3344.92	4117.03	7005.96	12055.92
	c) Construction Expenses	7074.58	8619.12	14632.14	16131.50	35131.73
	d) Other Manufacturing Expenses	141.59	260.99	307.73	580.75	963.78
	e) Works & Office establishments	576.93	596.68	1098.31	1210.62	2546.68
	f) Employees cost	888.03	916.27	1725.71	1790.20	3781.89
	g) Depreciation	174.45	185.47	341.63	359.58	739.62
	h) Other Expenditure	545.34	1115.20	1129.18	1954.34	3683.30
	i) Total Expenditure	11227.29	14897.80	22615.87	28856.98	58818.39
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	566.66	1661.93	1348.04	3231.07	5921.50
4	Other Income	70.04	3.21	529.79	8.58	10.45
5	Profit before Interest & Exceptional Items (3+4)	636.70	1665.14	1877.83	3239.65	5931.95
6	Interest (net)	529.53	354.38	1038.46	721.89	1744.23
7	Profit after Interest but before Exceptional Items (5-6)	107.17	1310.76	839.37	2517.76	4187.72
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	107.17	1310.76	839.37	2517.76	4187.72
10	Tax expenses	27.70	430.50	271.20	837.00	1438.56
11	Net Profit from Ordinary Activities after tax (9-10)	79.47	880.26	568.17	1680.76	2749.16
12	(a) Extraordinary Items	202.15	0.00	202.15	0.00	47.79
	(b) Tax expenses on Extraordinary Items	43.30	0.00	43.30	0.00	0.00
13	Net Profit for the period { 11+12(a-b) }	238.32	880.26	727.02	1680.76	2796.95
14	Paid-up Equity Share Capital (Face Value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves					20531.26
16	Earnings Per Share (EPS) Not Annualised*					
	a) Basic and Diluted EPS (in ₹ before Exceptional / Extraordinary Items)	0.33*	3.63*	2.35*	6.94*	11.35
	b) Basic and Diluted EPS (in ₹ after Exceptional / Extraordinary Items)	0.98*	3.63*	3.00*	6.94*	11.55
17	Public shareholding					
	-- Number of shares	7286200	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	-- Number of shares	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	-- Number of shares	16937385	16937385	16937385	16937385	16937385
	-- Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

Sr. No.	PARTICULARS	₹ in Lacs				
		Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
		2011	2010	2011	2010	2011
1	Segment Revenue					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	11280.52	15699.09	23212.69	30699.06	62223.90
	b. Others	351.67	814.84	562.73	1322.95	2287.23
	Total	11632.19	16513.93	23775.42	32022.01	64511.13
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	11632.19	16513.93	23775.42	32022.01	64511.13
2	Segment Results					
	Profit/(Loss) before tax and interest					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	810.02	2089.68	2041.50	4127.08	7842.00
	b. Others	40.22	76.00	75.78	138.62	244.64
	c. Extraordinary Items	202.15	0.00	202.15	0.00	47.79
	Total	1052.39	2165.68	2319.43	4265.70	8134.43
	Less: Interest	529.53	354.38	1038.46	721.89	1744.23
	Less: Excess of Unallocable Expenditure over Unallocable Income	213.54	500.54	239.45	1026.05	2154.69
	Total Profit before Tax	309.32	1310.76	1041.52	2517.76	4235.51
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	37862.94	38861.50	37862.94	38861.50	37045.42
	b. Others	877.49	692.74	877.49	692.74	1135.82
	Unallocated	(16997.68)	(19091.64)	(16997.68)	(19091.64)	(17165.51)
	Total Capital Employed	21742.75	20462.60	21742.75	20462.60	21015.73

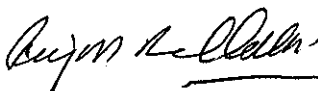
STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2011

PARTICULARS	₹ in Lacs		
	Unaudited (Reviewed)	Unaudited	Audited
	Half Year ended 30th Sept	Half Year ended 30th Sept	Year ended 31st March
	2011	2010	2011
SHAREHOLDERS' FUNDS			
a) Capital	484.47	484.47	484.47
b) Reserves & Surplus	21258.28	19978.13	20531.26
LOAN FUNDS	23816.78	23641.38	21971.56
DEFERRED TAX LIABILITIES (NET)	10.70	0.00	0.00
TOTAL	45,570.23	44,103.98	42,987.29
FIXED ASSETS	7007.47	6584.03	7220.10
INVESTMENTS	856.78	114.62	141.00
DEFERRED TAX ASSETS (NET)	0.00	103.80	118.80
CURRENT ASSETS, LOANS & ADVANCES			
a) Inventories	43067.63	45368.59	41716.86
b) Sundry Debtors	2047.57	1317.67	2086.96
c) Cash and Bank Balances	1584.64	1814.43	3885.96
d) Other Current Assets	29.64	22.38	22.08
e) Loans & Advances	13875.02	11190.60	12205.72
Less: Current Liabilities and Provisions:			
a) Liabilities	22517.35	22106.5	23308.84
b) Provisions	381.17	305.64	1101.35
NET CURRENT ASSETS	37705.98	37301.53	35507.39
Miscellaneous Expenditure	NIL	NIL	NIL
TOTAL	45,570.23	44,103.98	42,987.29

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th October, 2011.
- The Statutory auditors of the company have carried out a limited review of the financial results for the quarter ended 30th September, 2011.
- The balance value of the orders on hand as on date is ₹.1080 Crores as against ₹.1159 Crores in the corresponding period of the previous year.
- Extraordinary Item shown in the current quarter is on account of Compensation received from Land Acquisition Collector, New Delhi.
- No Investor complaints were pending at the beginning and at the end of the quarter. Five investor complaints were received and resolved during the quarter.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 24th October, 2011