



The Indian Hume Pipe Co. Ltd.

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CIN : L51500MH1926PLC001255

HP/SEC/A39-2023/

22nd May, 2023

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to letters dated 8th August, 2018 and 10th September, 2018 respectively and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we further intimate you that the Company has on 21st May, 2023 executed Agreement for Development with M/s. Kalpataru Limited, (the Developer) for Sharing revenue from development of the Company's freehold land admeasuring 59,784.29 sq. mtrs equivalent to 6,43,518.09 sq. ft. approximately, situated at Vadgaon in Pune city. This development will primarily be residential towers including amenities subject to the obtaining of applicable approvals and permissions to be obtained by the Developer. The Company will be responsible for all costs related to providing FSI and conversion of land from industrial to residential use.

The Company had signed MOU dated 10th September, 2018 with M/s Kalpataru Gardens Pvt. Ltd., a Kalpataru group Company. The Company's share of shared revenue is re-negotiated to 32.50% instead of 34% and correspondingly the share of the Developer is 67.50% instead of 66% of the shared revenue. This was necessitated due to abnormal increase in development costs, change in development rules and enhancement in the size of the project, from the time of signing of the MOU.

We will keep the Exchange informed about further material developments in this regard from time to time.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,

Rajas R. Doshi
Chairman & Managing Director
DIN:0005059