



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

3rd February, 2015

By online filing & Email

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2014

Pursuant to Clause No.41 of the Listing Agreement with you a Statement of Unaudited Financial Results for the 3rd quarter ended 31st December, 2014 duly reviewed by the Audit Committee and approved by the Board of Directors of our Company at their meeting held on 3rd February, 2015 and the Limited Review carried out by the Statutory Auditors has been uploaded on NEAPS and emailed the scanned copy of the same to cmlist@nse.co.in.

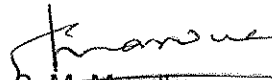
The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

The Limited Review Report of the Statutory Auditors of the Company for the 3rd quarter ended 31st December, 2014 is also attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,


S. M. Mandke
Company Secretary



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I							₹ in Lacs
Sr. No.	PARTICULARS	Unaudited (Reviewed)					Audited
		Quarter ended			Nine Months ended		Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1	(a) Net sales/income from operations	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
	(b) Other operating income	181.72	111.90	76.84	445.90	153.99	482.49
	Total income from operations (net)	26557.65	25101.79	24228.51	71353.08	58500.15	81899.72
2	Expenses						
	a) Cost of materials consumed	3400.76	3971.28	4506.54	10908.51	12086.95	15330.80
	b) Changes in inventories of finished goods and work-in progress	(166.59)	(559.44)	(403.86)	(583.21)	(565.18)	(422.43)
	c) Construction expenses	17255.80	15664.97	15065.95	44306.68	33379.39	48053.77
	d) Other manufacturing expenses	410.83	408.35	401.48	1157.38	1137.96	1495.95
	e) Works and office establishment expenses	874.73	708.63	660.90	2240.08	1918.72	2791.23
	f) Employees benefits expenses	1274.09	1297.69	1112.94	3683.06	3124.19	4270.37
	g) Depreciation and amortisation expenses	329.32	290.62	195.60	892.09	560.50	782.80
	h) Other expenses	719.94	916.42	775.93	2299.28	1864.42	2872.43
	i) Total expenses	24098.88	22698.52	22315.48	64903.87	53506.95	75174.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2458.77	2403.27	1913.03	6449.21	4993.20	6724.80
4	Other income	678.36	45.72	36.40	874.89	145.85	444.22
5	Profit from ordinary activities before finance costs and exeptional items (3+4)	3137.13	2448.99	1949.43	7324.10	5139.05	7169.02
6	Finance costs	1240.19	1144.10	879.55	3386.21	2401.38	3367.84
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1896.94	1304.89	1069.88	3937.89	2737.67	3801.18
8	Exceptional items	0.00	312.35	0.00	312.35	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1896.94	1617.24	1069.88	4250.24	2737.67	3801.18
10	Tax expenses	651.00	441.00	375.66	1350.00	959.16	1395.52
11	Net profit from ordinary activities after tax (9-10)	1245.94	1176.24	694.22	2900.24	1778.51	2405.66
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	1245.94	1176.24	694.22	2900.24	1778.51	2405.66
14	Paid-up equity share capital (Face value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						24947.14
16	Earnings per share of ₹.2/- (not annualised*)						
	Basic and Diluted EPS (in ₹) before exceptional items	5.14*	3.57*	2.87*	10.68*	7.34*	9.93
	Basic and Diluted EPS-(in ₹) after exceptional items	5.14*	4.86*	2.87*	11.97*	7.34*	9.93
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	-- Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	-- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	-- Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
	-- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%
B INVESTOR COMPLAINS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	3					
	Disposed off during the quarter	3					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

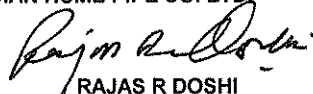
₹ in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)					Audited
		Quarter ended			Nine Months ended		Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	26268.52	24664.49	23970.43	70271.17	57823.70	80720.13
	b. Others	107.41	325.40	181.24	636.01	522.46	697.10
	Total	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
2	Segment Results						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	3089.17	2969.84	2514.09	8126.44	6663.76	8982.54
	b. Others	31.33	92.14	10.53	157.62	16.98	54.38
	c. Extraordinary Items	0.00	312.35	0.00	312.35	0.00	0.00
	Total	3120.50	3374.33	2524.62	8596.41	6680.74	9036.92
	Less: Finance costs	1240.19	1144.10	879.55	3386.21	2401.38	3367.84
	Less : Excess of Unallocable Expenditure over Unallocable (Income)	(16.63)	612.99	575.19	959.96	1541.69	1867.90
	Total Profit before Tax	1896.94	1617.24	1069.88	4250.24	2737.67	3801.18
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	59413.47	56926.58	49386.07	59413.47	49386.07	50493.26
	b. Others	815.67	589.61	504.05	815.67	504.05	712.17
	Unallocated	(31922.62)	(30455.61)	(24405.49)	(31922.62)	(24405.49)	(25773.82)
	Total Capital Employed	28306.52	27060.58	25484.63	28306.52	25484.63	25431.61

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2015.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 31st December, 2014.
- Due to adoption of useful lives as per Part C of Schedule II of the Companies Act 2013, the depreciation for the quarter and the nine months period is higher by ₹. 87.08 lacs and ₹.217.80 lacs respectively.
- In accordance with transitional provisions as per note 7(b) to Part C of Schedule II of the Companies Act 2013, the Company has charged off an amount of ₹. 25.32 lacs (net of deferred tax of ₹. 13.05 lacs) in the opening retained earnings pertaining to assets whose balance useful life was NIL as at 1st April 2014, pursuant to such adoption.
- Other income of current quarter and nine months period includes profit on sale of Flat of ₹. 627.80 lacs.
- The balance value of the orders on hand as on date is ₹. 2,050 Crores (during the quarter, non-moving orders of ₹. 285 Crores are removed), as against ₹. 1,828 Crores in the corresponding period of the previous year.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR
(DIN NO.00050594)

Mumbai

Date: 3rd February, 2015 .

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
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Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
The Indian Hume Pipe Company Limited
Construction House, 2nd Floor,
Walchand Hirachand Road,
Ballard Estate, Mumbai 400 001

Re: Limited Review of the unaudited financial results for the quarter ended December 31, 2014.

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the quarter ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial results based on our review.

The financial results of the branches reviewed by the respective branch auditors are incorporated in the above. The branch auditors' review report has been forwarded to us and has been adequately dealt with by us in preparing this review report.

2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner
Membership No: 112888

Place: Mumbai
Date: February 03, 2015