



Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Date: October 20, 2025

Symbol: IEML ISIN: INE0RRU01016

Subject: Clarification on Trading in Odd Lots for Rights Issue of Indian Emulsifiers Limited

Dear Shareholders,

We hope this message finds you well.

As you are aware, our company has recently announced a rights issue, offering you the opportunity to purchase additional shares at a favorable price. We would like to provide some clarity on how odd lots—shares that do not constitute a full round lot (1 rights Share for Every 2 Equity Shares held by such Eligible Shareholders that's create lots of 250 shares)—will be handled in this rights issue.

1. Issue Information:

Right Issue of 61,11,111 Equity Shares of Face Value of Rs.10.00/- (Rupee Ten Only) ('Equity Shares') each at a price of Rs.80.00/- (Rupees Eighty Only) Per Equity Share (Including A Premium Of Rs.70.00/- (Rupees Seventy Only) Per Equity Share) ('Issue Price') ('Right Shares') for an amount aggregating up to Rs. 48,88,88,880 (Rupees Forty Eight Crore Eighty Eight Lakh Eighty Eight Thousand Eight Hundred Eighty Only) on the rights issue basis to the Eligible Shareholders of Indian Emulsifiers Limited('Company' Or 'Issuer') in the ratio of 1 Rights Share for Every 2 Equity Shares held by such Eligible Shareholders as on the Record Date i.e. October 10, 2025

Subscription to Rights Issue:

- **Odd Lots and Allocation:** During the subscription period, you may choose to subscribe to your rights in odd lots. For example, if you are entitled to purchase 250 shares but only wish to buy more than the above shares, you are permitted to do so. Your subscription will be processed on the basis of the lots decided by the exchanges.

2. Trading Odd Lots:

- **Secondary Market Trading:** The Equity Shares of our Company can be traded only lots. The standardized lot size of securities of SME companies for the secondary market trading on SME Exchange vide SEBI circular no. CIR/MRD/DSA/06/2012 dated February 21, 2012. The market lot for trading of equity shares of the Company presently is 500 Shares and in multiples of 500 Shares. Any shareholding which is not in multiple of 500 will be an odd lot resulting in non-tradability of such shares, until modification in the trading lot of the shares of the Company.
- **Right Entitlement Trading:** Market Lot the Rights Equity Shares of our Company shall be tradable only in dematerialized form. The Right Entitlements allotted to the Eligible Equity Shareholders will be traded in lots only. The market lot for trading of Rights Entitlements will be decided by the Stock Exchange i.e. 250 shares created 1 lots for RE Trading and will be marketable in such lots only. To clarify further, entitlements which does not form part of lots may not be eligible for trading

INDIAN EMULSIFIERS LIMITED

CIN: L46691MH2020PLC351364

Regd. Office: Unit no. 206, Sumer Kendra, Near Doordarshan Kendra,

Off. Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra, India.

www.indianemulsifiers.com | info@indianemulsifiers.com | 022-31298350



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3. Selling Odd Lots:

- **Post-Issue Sales:** After the rights issue, if you wish to sell your odd lot of shares, you can't do so through the stock exchange or other trading platforms. The presence of odd lots in the market does affect the fundamental value of the shares but may influence trading ease or pricing in some cases.
- **Example:** You are the existing shareholder of the Company already holding 500 Shares in the Company and you were applied by the rights issue for 1 (one) lot i.e. 250 shares. Then after the allotment process total Shareholding will be 750 Shares. The market lot for trading of equity shares of the Company presently is 500 Shares and in multiples of 500 Shares. Any shareholding which is not in multiple of 500 will be an odd lot resulting in non-tradability of such shares, until modification in the trading lot of the shares of the Company.

4. Further Assistance:

- **Contact Us:** If you have any questions or need assistance with your subscription or trading of odd lots, please do not hesitate to reach out to our investor relations team at:

Ramraj Singh Thakur
Company Secretary
Indian Emulsifiers Limited
[Mail: info@indianemulsifiers.com](mailto:info@indianemulsifiers.com)

We appreciate your continued support and participation in this rights issue.

Best regards,

For Indian Emulsifiers Limited

Yash Tikekar
Managing Director
DIN: 02206485

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