Indian Emulsifiers Limited
PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

July 20, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IEML **ISIN:** INE0RRU01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir / Ma'am,

This is in continuation to our corporate announcement dated July 17, 2026, whereby the Company had informed the Exchange regarding the receipt of two significant export orders under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed herewith a copy of the Press Release being issued by the Company today, July 20, 2026, for public dissemination and for the information of our stakeholders.

The same is also being uploaded on the Company's website at www.indianemulsifiers.com

This is for your information and records.

Thanking You,

For Indian Emulsifiers Limited

JOSHNA JOHN OLIVERA
Digitally signed by JOSHNA JOHN OLIVERA
Date: 2026.07.20 09:26:06 +05'30'

Joshna Olivera
Company Secretary

Indian Emulsifiers Limited

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Mumbai, 20th July 2026

GENERAL ANNOUNCEMENT

Indian Emulsifiers Limited Secures Two Major Direct Export Orders from a Leading U.S. Customer

Indian Emulsifiers Limited (“IEML” or “the Company”) is pleased to announce that it has secured two significant export orders placed directly by a leading American customer, marking a strong reaffirmation of the company's product quality, technical expertise and standing as a trusted global supplier of specialty chemicals.

Both orders have been booked by the customer directly with Indian Emulsifiers Limited now and will in future be catered through IEML wholly owned subsidiary Polaris Specialty Chemicals Inc. once it is capitalized.

The order is being taken up for immediate execution, underscoring the Company's readiness and manufacturing capacity to service large international commitments without delay.

Order Highlights:

Order	Customer	Order Value (USD)	Approx Order Value (INR)
Order 1	American Customer (USA)	231,042	2,22,44,836
Order 2	American Customer (USA)	469,579	4,52,11,294
Total	—	**700,621**	**6,74,56,130**

In keeping with client confidentiality, the identity of the customer is not being disclosed; the Company confirms only that the orders originate from an American customer in the United States.

These orders come at a time of strong momentum for IEML in the U.S. market and reflect growing customer confidence in the Company's ability to deliver consistent, high-quality specialty emulsifier solutions on a direct-supply basis.

The Company remains focused on deepening relationships with customers across the Oil & Gas, Food, Technical Textile Auxiliaries and Water Treatment sectors in the USA, and expects continued order momentum as it scales its direct engagement with American clients.

Operations: -

Polaris Specialty Chemicals Inc. will supply to customers in Oil & Gas, Food, Technical Textile Auxiliaries formulators, water treatment manufacturers in USA by offering them tailor-made solutions to meet their needs. The products will be manufactured and supplied by Indian Emulsifiers Ltd, and in USA Polaris Specialty Chemicals Inc. will be doing a distribution function of importing, clearing customs, stocking the inventory in tanks and totes, supplying to customer delivered at their sites, offering credit terms to the customer and other local supply support.

USA Market: -

The U.S. market for emulsifiers is sizeable and growing. Recent estimates put the total U.S. emulsifiers market at $3.1 billion in 2025, rising to $6.2 billion by 2035 (CAGR 7.3%). Key segments include food-grade emulsifiers (bakery, dairy, beverages) at $1.1 billion in 2025, oil & gas/EOR emulsifiers (for drilling fluids and enhanced recovery) on the order of several billion USD, and smaller niche uses in textile auxiliaries, water treatment, and industrial coatings/cleaners. Primary U.S. buyers are large food & beverage processors, oilfield service companies, coatings formulators and industrial chemical blenders.

- **Total Emulsifiers Market:** $3.09 billion in 2025, growing to $6.22 billion by 2035 (7.25% CAGR 2026–2035). This includes all industrial emulsifiers (food, personal care, technical).

- **Food-Grade Emulsifiers:** $1.11 billion in 2025 (baking, dairy, beverages), projected $2.22 billion by 2035 (7.2% CAGR).

- **Oil & Gas/EOR Emulsifiers:** One report cites U.S. oilfield emulsifiers at $11.13 billion (2025) with 11.5% CAGR to 2033. (This figure appears high and may include broader oilfield chemistries, but indicates oil & gas is a multi-billion-dollar market.)

- **Textile Auxiliaries & Industrial:** The U.S. technical textiles and coatings industries consume emulsifiers as wetting agents and polymerization aids. While no US-specific data was found, global textile auxiliaries exceed $10 billion. We assume the U.S. share (for emulsifiers in textiles) is on the order of hundreds of millions. Industrial paints/coatings and adhesives also use polymeric emulsifiers, combined consumption likely in the low hundreds of millions USD.

- **Water Treatment:** Emulsifiers form a small part of the $5.5 billion U.S. water treatment chemicals market. Most water treatment uses involve coagulants/disinfectants.

About Indian Emulsifiers Limited:
Founded in 2020, Indian Emulsifiers Ltd is a leading manufacturer of specialty chemicals including Esters, Esterquats, Polyamides, Polymerized surfactants, Sulphates, Amphoterics, Phosphate esters, Imidazolines, Wax emulsions, Specialty emulsifiers and Formulated products. With a diverse portfolio of over 125 products and exports across 9 countries, the company serves multiple industries including Food, Personal care, Textiles, Mining, Industrial and Institutional Cleaners, Metal Working, Oil & Gas Industry and Lubricants.

The company operates a state-of-the-art facility in MIDC Lote Parshuram, Maharashtra with 12,000 MTPA capacity and in-house R&D and technical innovation capabilities. It is certified under ISO 9001, Responsible Sourcing, Kosher and Halal standards, reflecting its strong commitment to quality and sustainability.

For Further Information Please Contact:

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