



Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

March 18, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IEML

ISIN: INE0RRU01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release of the Company titled as ***“Indian Emulsifiers Limited Enters U.S. Market via Subsidiary Polaris Specialty Chemicals Inc., Targets Emulsifiers Opportunity”***.

Thanking You,

Yours faithfully,
For Indian Emulsifiers Limited

Yash Tikekar
Managing Director
DIN: 02206485

INDIAN EMULSIFIERS LIMITED

CIN: L46691MH2020PLC351364

Regd. Office: Unit no. 206, Sumer Kendra, Near Doordarshan Kendra,
Off. Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra, India.

www.indianemulsifiers.com | info@indianemulsifiers.com | 022-31298350



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Indian Emulsifiers Limited has entered the USA market through its wholly owned subsidiary **Polaris Specialty Chemicals Inc.** catering to the Oil & Gas, Food, Technical Textile Auxiliaries and water treatment manufacturers in USA.

Indian Emulsifiers Limited. has shipped its first container to Polaris Specialty Chemicals Inc. to cater to customers in USA.

Operations: -

Polaris Specialty Chemicals Inc. will supply to customers in Oil & Gas, Food, Technical Textile Auxiliaries formulators, water treatment manufacturers in USA by offering them tailor-made solutions to meet their needs. The products will be manufactured and supplied by Indian Emulsifiers Ltd, and in USA Polaris Specialty Chemicals Inc. will be doing a distribution function of importing, clearing customs, stocking the inventory in tanks and totes, supplying to customer delivered at their sites, offering credit terms to the customer and other local supply support.

USA Market: -

The U.S. market for emulsifiers is sizeable and growing. Recent estimates put the total U.S. emulsifiers market at \$3.1 billion in 2025, rising to \$6.2 billion by 2035 (CAGR 7.3%). Key segments include food-grade emulsifiers (bakery, dairy, beverages) at \$1.1 billion in 2025, oil & gas/EOR emulsifiers (for drilling fluids and enhanced recovery) on the order of several billion USD, and smaller niche uses in textile auxiliaries, water treatment, and industrial coatings/cleaners. Primary U.S. buyers are large food & beverage processors, oilfield service companies, coatings formulators and industrial chemical blenders.

- **Total Emulsifiers Market:** \$3.09 billion in 2025, growing to \$6.22 billion by 2035 (7.25% CAGR 2026–2035). This includes all industrial emulsifiers (food, personal care, technical).
- **Food-Grade Emulsifiers:** \$1.11 billion in 2025 (baking, dairy, beverages), projected \$2.22 billion by 2035 (7.2% CAGR).
- **Oil & Gas/EOR Emulsifiers:** One report cites U.S. oilfield emulsifiers at \$11.13 billion (2025) with 11.5% CAGR to 2033. (This figure appears high and may include broader oilfield chemistries, but indicates oil & gas is a multi-billion-dollar market.)
- **Textile Auxiliaries & Industrial:** The U.S. technical textiles and coatings industries consume emulsifiers as wetting agents and polymerization aids. While no US-specific data was found, global textile auxiliaries exceed \$10 billion. We assume the U.S. share (for emulsifiers in textiles) is on the order of hundreds of millions. Industrial paints/coatings and adhesives also use polymeric emulsifiers, combined consumption likely in the low hundreds of millions USD.
- **Water Treatment:** Emulsifiers form a small part of the \$5.5 billion U.S. water treatment chemicals market. Most water treatment uses involve coagulants/disinfectants.

About Indian Emulsifiers Limited:


Founded in 2020, Indian Emulsifiers Ltd is a leading manufacturer of specialty chemicals including Esters, Esterquats, Polyamides, Polymerized surfactants, Sulphates, Amphoteric, Phosphate esters, Imidazolines, Wax emulsions, Specialty emulsifiers and Formulated products. With a diverse portfolio of over 125 products and exports across 9 countries, the company serves multiple industries including Food, Personal care, Textiles, Mining, Industrial and Institutional Cleaners, Metal Working, Oil & Gas Industry and Lubricants.

The company operates a state-of-the-art facility in MIDC Lote Parshuram, Maharashtra with 12,000 MTPA capacity and in-house R&D and technical innovation capabilities. It is certified under ISO 9001, Responsible Sourcing, Kosher and Halal standards, reflecting its strong commitment to quality and sustainability.

Disclaimer:

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact:

 ConfideLeap Partners	Confideleap Partners info@confideleap.com +(91) 9819 156 553 www.confideleap.com
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