



# Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

Date: January 17, 2026

To,  
The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051

**Symbol: IEML      ISIN: INE0RRU01016**

**Subject: Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025.**

**Dear Sir,**

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange.

The Company, Indian Emulsifiers Limited has listed its specified securities on SME Exchange. As the Company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company. Therefore, it is not required to submit Corporate Governance Report for the quarter ended December 31, 2025.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to please take note of the same for your record.

Thanking You.

Yours faithfully,  
For **INDIAN EMULSIFIERS LIMITED**

**YASH SUNIL TIKEKAR**  
**MANAGING DIRECTOR**  
**DIN: 02206485**

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**INDIAN EMULSIFIERS LIMITED**  
CIN: L46691MH2020PLC351364

Regd. Office: Unit no. 107, Sumer Kendra, Near Doordarshan Kendra,  
Off. Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra, India.

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