



Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

Date: October 9, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: IEML

Subject: Revised Voting Result of Annual General Meeting of Company

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached voting result in (Annexure – A) of the Annual General Meeting of Indian Emulsifiers Limited held on Tuesday, 30th September, 2025, at Chancellor Hall, The National Sports Club of India, Lala Lajpatrai Marg Worli, Mumbai 400018, together with the Scrutinizer's Report attached as (Annexure-B). Voting results shall be uploaded in XBRL mode as well.

Further please note that the voting result for agenda item no. 9 (for increasing in authorised share capital of the Company and alteration of MOA) was inadvertently & erroneously missed out while filing the voting results. Further, all the resolutions as set out in the Notice & Corrigendum of AGM have been duly Passed with requisite majority.

The voting results along with the Scrutinizer's Report is available on the website of the Company at www.indianemulsifiers.com.

The above is for your information and record.

Thanking You,

Yours faithfully,

For and on behalf of the Board of
For INDIAN EMULSIFIERS LIMITED

MR. YASH SUNIL TIKEKAR
MANAGING DIRECTOR
DIN: 02206485

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR F.Y. 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
Public- Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	5921027	48.4448	5921027	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO RE- APPOINT MR. ABHAY TIKEKAR (DIN: 10425123) WHOLE- TIME DIRECTOR, LIABLE TO RETIRE BY ROTATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
Public- Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	5921027	48.4448	5921027	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVE THE APPOINTMENT OF M/S NIKUNJ KANABAR & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR OF THE COMPANY FROM FINANCIAL YEAR 2025-26 TO 2029-30 FOR A PERIOD OF FIVE YEARS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
Public- Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	5921027	48.4448	5921027	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RATIFICATION OF REMUNERATION PAYABLE TO M/S. NARENDRA PESHNE & ASSOCIATES, COST AUDITORS OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
Public- Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	5921027	48.4448	5921027	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO INCREASE THE OVERALL MANAGERIAL REMUNERATION LIMIT AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	40977	0.3353	40977	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5880050
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO INCREASE THE REMUNERATION OF MR. ABHAY TIKEKAR (DIN: 10425123), WHOLE-TIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	40977	0.3353	40977	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5880050
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO INCREASE THE REMUNERATION OF MR. YASH TIKEKAR (DIN: 02206485), MANAGING DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	40977	0.3353	40977	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5880050
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions with M/s Chemical Brothers Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	40977	0.3353	40977	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5880050
Public Insitutions	0
Public - Non Insitutions	0

Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASING IN AUTHORISED SHARE CAPITAL OF COMPANY AND ALTERATION THE MEMORANDUM OF ASSOCIATION (MOA) OF COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5880050	5880050	100.0000	5880050	0	100.0000	0.0000
Public-Institutions	E-Voting	491000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	491000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5851172	32977	0.5636	32977	0	100.0000	0.0000
	Poll		8000	0.1367	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5851172	40977	0.7003	40977	0	100.0000	0.0000
Total		12222222	5921027	48.4448	5921027	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

Email: csnikunjkanabar@gmail.com

Mob: +91 7738720808

The Peer Review Certificate No. 5804/2024

Annexure – B

SCRUTINIZER'S REPORT

Pursuant to the Regulation 44(3) of SEBI (LODR) Regulations, 2015

To,
The Chairman
Indian Emulsifiers Limited
Shop 206, Floor-2, Sumer Kendra,
Shivram Seth Amrutwar Road,
Near Doordarshan Kendra,
Off Pandurang Budhwar Marg, Worli,
Mumbai, Maharashtra, India, 400018.

Scrutinizer's Report on Annual General Meeting voting by way of the physical voting and remote e-voting had been commenced on Saturday, 27 September, 2025 at 09:00 a.m. (IST) to and ended on Monday 29th September, 2025 at 05:00 p.m. (IST). (IST) in respect of passing of the resolution set-out in the notice dated August 29, 2025.

Dear Sir,

I, Nikunj Kanabar & Associates, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Indian Emulsifiers Limited ("the Company") at their meeting held on August 29, 2025, for the purpose of scrutinizing voting through online mode and Ballot paper of Annual General Meeting in a fair and transparent manner on the resolution contained in the Notice dated August 29, 2025 of Annual General Meeting of Members of Company held on Tuesday, 30th Day of September, 2025 at 11:00 AM at Chancellor Hall, The National Sports Club Of India, Lala Lajpatrai Marg Worli, Mumbai 400018.

1. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to E-Voting and voting through Ballot Paper on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of E-voting data as downloaded from National Securities Depository Limited E-voting portal, Ballot Papers, attendance sheet, proxy forms and attendance register of proxies of Company, if any as maintained at the Registered office of Company.

**Plot No 60, 202 Maya Kunj, 4th Road, Off M G Road, Near Tiwari Hospital,
Tilak Nagar, Goregaon (W), Mumbai -400104, Maharashtra, India**



NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

Email: csnikunjkanabar@gmail.com

Mob: +91 7738720808

The Peer Review Certificate No. 5804/2024

3. Cut -off date

The Members of the Company as on the "cut-off" date as set out in the Notice were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

4. Counting process:

On completion of E-voting and physical voting during the AGM as mentioned above, I have counted all the votes cast through E-voting and through Ballot papers by eligible shareholders, who has not participated in the E-voting, in the presence of two persons, who are not the employees of the Company.

5. The remote e-voting had been commenced on Saturday, 27 September, 2025 at 09:00 a.m. (IST) and ended on Monday 29th September, 2025 at 05:00 p.m. The votes casted electronically by the Shareholders till Monday 29th September, 2025 at 05:00 p.m., being the last date and time fixed by the Company for e-voting had considered for my scrutiny.
6. I submit my report on the results of the E-voting and physical voting of AGM, based on National Securities Depository Limited E-voting data and Ballot papers for each of the agenda items contained in the notice of AGM is furnished below:

ORDINARY RESOLUTION (ORDINARY BUSINESS)

1. ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR F.Y. 2024-25: -

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	15	59,13,027	99.86
Physical Voting by Ballot Paper	1	8,000	0.14
Total Voting	16	59,21,027	100.00

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

**Plot No 60, 202 Maya Kunj, 4th Road, Off M G Road, Near Tiwari Hospital,
Tilak Nagar, Goregaon (W), Mumbai -400104, Maharashtra, India**



NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

Email: csnikunjkanabar@gmail.com

Mob: +91 7738720808

The Peer Review Certificate No. 5804/2024

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0

2. TO RE- APPOINT MR. ABHAY TIKEKAR (DIN: 10425123) WHOLE- TIME DIRECTOR, LIABLE TO RETIRE BY ROTATION:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	15	59,13,027	99.86
Physical Voting by Ballot Paper	1	8,000	0.14
Total Voting	16	59,21,027	100.00

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

Email: csnikunjkanabar@gmail.com

Mob: +91 7738720808

The Peer Review Certificate No. 5804/2024

ORDINARY RESOLUTION (SPECIAL BUSINESS)

- 3. APPROVE THE APPOINTMENT OF M/S NIKUNJ KANABAR & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR OF THE COMPANY FROM FINANCIAL YEAR 2025-26 TO 2029-30 FOR A PERIOD OF FIVE YEARS:**

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	15	59,13,027	99.86
Physical Voting by Ballot Paper	1	8,000	0.14
Total Voting	16	59,21,027	100.00

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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ORDINARY RESOLUTION (SPECIAL BUSINESS)

4. RATIFICATION OF REMUNERATION PAYABLE TO M/S. NARENDRA PESHNE & ASSOCIATES, COST AUDITORS OF THE COMPANY:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	15	59,13,027	99.86
Physical Voting by Ballot Paper	1	8,000	0.14
Total Voting	16	59,21,027	100.00

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting*	0	0
Physical Voting by Ballot Paper	0	0

SPECIAL RESOLUTION (SPECIAL BUSINESS)

5. TO INCREASE THE OVERALL MANAGERIAL REMUNERATION LIMIT AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT, 2013:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	14	32,977	80.48
Physical Voting by Ballot Paper	1	8,000	19.52
Total Voting	15	40,977	100.00

**Plot No 60, 202 Maya Kunj, 4th Road, Off M G Road, Near Tiwari Hospital,
Tilak Nagar, Goregaon (W), Mumbai -400104, Maharashtra, India**



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II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting*	1	58,80,050
Physical Voting by Ballot Paper	0	0

*Interested shareholders voting has been considered invalid.

SPECIAL RESOLUTION (SPECIAL BUSINESS)

**6. TO INCREASE THE REMUNERATION OF MR. ABHAY TIKEKAR (DIN: 10425123),
WHOLE-TIME DIRECTOR OF THE COMPANY:**

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	14	32,977	80.48
Physical Voting by Ballot Paper	1	8,000	19.52
Total Voting	15	40,977	1000

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0



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III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting*	1	58,80,050
Physical Voting by Ballot Paper	0	0

*Interested shareholders voting has been considered invalid.

SPECIAL RESOLUTION (SPECIAL BUSINESS)

**7. TO INCREASE THE REMUNERATION OF MR. YASH TIKEKAR (DIN: 02206485),
MANAGING DIRECTOR OF THE COMPANY:**

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	14	32,977	80.48
Physical Voting by Ballot Paper	1	8,000	19.52
Total Voting	15	40,977	1000

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting*	1	58,80,050
Physical Voting by Ballot Paper	0	0

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Tilak Nagar, Goregaon (W), Mumbai -400104, Maharashtra, India**



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*Interested shareholders voting has been considered invalid.

ORDINARY RESOLUTION (SPECIAL BUSINESS)

8. To approve Material Related Party Transactions with M/s Chemical Brothers Private Limited:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	14	32,977	80.48
Physical Voting by Ballot Paper	1	8,000	19.52
Total Voting	15	40,977	100

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting*	1	58,80,050
Physical Voting by Ballot Paper	0	0

*Interested shareholders voting has been considered invalid.

SPECIAL RESOLUTION (SPECIAL BUSINESS)

9. INCREASING IN AUTHORISED SHARE CAPITAL OF COMPANY AND ALTERATION THE MEMORANDUM OF ASSOCIATION (MOA) OF COMPANY: -

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	15	59,13,027	99.86
Physical Voting by Ballot Paper	1	8,000	0.14
Total Voting	16	59,21,027	100.00

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II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	0	0	0
Physical Voting by Ballot Paper	0	0	0

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0

7. Based on the aforesaid report, it may be seen that resolutions No. 1 to 9 of the AGM Notice have been passed with requisite majority. The voting results of the aforesaid AGM may accordingly be declared by the Chairman of the Company.

8. The Register maintained in physical form recording the assent or dissent received along with all the relevant records of E-Voting and physical voting has been handed over to the Company for safe keeping.

Restriction on Use:

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

THANKING YOU

FOR NIKUNJ KANABAR & ASSOCIATES

COUNTER SIGNED BY

MEMBERSHIP NUMBER: F12357
CP NUMBER - 27358
UDIN: F012357G001433579
PLACE: MUMBAI
DATE: 09-10-2025

INDIAN EMULSIFIERS LIMITED
YASH SUNIL TIKEKAR
MANAGING DIRECTOR
DIN: 02206485

**Plot No 60, 202 Maya Kunj, 4th Road, Off M G Road, Near Tiwari Hospital,
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