



Indian Emulsifiers Ltd.

(Formerly known as Indian Emulsifiers Pvt Ltd.)

CIN: L46691MH2020PLC351364

Registered Office: Shop 206, Floor-2, Sumer Kendra, Shivram Seth Amrutwar Road Near
Doordarshan Kendra, Off Pandurang Budhwar Marg,
Worli 400 018, Mumbai, Maharashtra, India.

Email ID – info@indianemulsifiers.com: Website: www.indianemulsifiers.com Tel No: 022-4783 8021

09th January, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: IEML

Subject: Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2024.

Dear Sir/Ma'am,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange.

The Company, Indian Emulsifiers Limited has listed its specified securities on SME Exchange. As the Company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company. Therefore, it is not required to submit Corporate Governance Report for the quarter ended 31st December, 2024.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to please take note of the same for your record.

Thanking You.

Yours faithfully,
FOR INDIAN EMULSIFIERS LIMITED

YASH SUNIL TIKEKAR
MANAGING DIRECTOR
DIN: 02206485