



Indian Emulsifiers Limited

PERFORMANCE | SUSTAINABILITY | INNOVATION | CHEMISTRY

Date: October 02, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol: IEML | **ISIN: INE0RRU01016**

Subject: Declaration of Voting Result of Annual General Meeting of Company

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached voting result in (Annexure – A) of the Annual General Meeting of Indian Emulsifiers Limited held on Wednesday, September 30, 2026, at Chancellor Hall, The National Sports Club of India, Lala Lajpatrai Marg Worli, Mumbai 400018, together with the Scrutinizer's Report attached as (Annexure-B).

Further please note that all the resolutions as set out in the Notice of AGM have been duly Passed with requisite majority.

The voting results along with the Scrutinizer's Report is available on the website of the Company at www.indianemulsifiers.com.

The above is for your information and record.

Thanking You,

Yours faithfully,

For INDIAN EMULSIFIERS LIMITED

YASH
TIKEKAR

Digitally signed
by YASH TIKEKAR
Date: 2026.10.02
20:46:26 +05'30'

Yash Tikekar
Managing Director
DIN: 02206485

Encl: As above

INDIAN EMULSIFIERS LIMITED

CIN: L46691MH2020PLC351364

Regd. Office: Unit no. 107, Sumer Kendra, Near Doordarshan Kendra,

Off. Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra, India.

☎ www.indianemulsifiers.com | ✉ info@indianemulsifiers.com | ☎ 022-31298350

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General information about company

Scrip code	000000
NSE Symbol	IEML
MSEI Symbol	NOTLISTED
ISIN	INEORRU01016
Name of the company	Indian Emulsifiers Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	12:00 PM
End time of the meeting	01:25 PM

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Voting results	
Record date	23-09-2026
Total number of shareholders on record date	3357
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	14
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	126500	33250	79.1862	20.8138
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	238750	33250	87.7757	12.2243
Total		18333222	6255550	34.1214	6222300	33250	99.4685	0.5315
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Rajesh Madhukar Joshi (DIN: 06533262), Non Executive Director, who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	126500	33250	79.1862	20.8138
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	238750	33250	87.7757	12.2243
Total		18333222	6255550	34.1214	6222300	33250	99.4685	0.5315
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to M/s. Narendra Peshne & Associates, Cost Auditor of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	116000	43750	72.6135	27.3865
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	228250	43750	83.9154	16.0846
Total		18333222	6255550	34.1214	6211800	43750	99.3006	0.6994
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material related party transactions with M/s Chemical Brothers Enterprises Private Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	35000	124750	21.9092	78.0908
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	147250	124750	54.1360	45.8640
Total		18333222	272000	1.4836	147250	124750	54.1360	45.8640
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5983550
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material related party transactions with M/s YST Life Sciences Private Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	35000	124750	21.9092	78.0908
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	147250	124750	54.1360	45.8640
Total		18333222	272000	1.4836	147250	124750	54.1360	45.8640
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5983550
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the borrowing limit under Section 180(1)(c) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	158250	1.3540	111000	47250	70.1422	29.8578
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	270500	2.3144	223250	47250	82.5323	17.4677
Total		18333222	6254050	34.1132	6206800	47250	99.2445	0.7555
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval under Section 180(1)(a) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	126500	33250	79.1862	20.8138
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	238750	33250	87.7757	12.2243
Total		18333222	6255550	34.1214	6222300	33250	99.4685	0.5315
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase limits for loans, guarantees, and investments under Section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	102000	57750	63.8498	36.1502
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	214250	57750	78.7684	21.2316
Total		18333222	6255550	34.1214	6197800	57750	99.0768	0.9232
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the Authorised Share Capital and consequent alteration of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	35000	124750	21.9092	78.0908
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	147250	124750	54.1360	45.8640
Total		18333222	6255550	34.1214	6130800	124750	98.0058	1.9942
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change in designation of Mr. Abhay Tikekar (DIN: 10425123) from Whole-Time Director to 'Executive Director'				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5983550	5983550	100.0000	5983550	0	100.0000	0.0000
Public- Institutions	E-Voting	662000	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	662000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11687672	159750	1.3668	59500	100250	37.2457	62.7543
	Poll		112250	0.9604	112250	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	11687672	272000	2.3272	171750	100250	63.1434	36.8566
Total		18333222	6255550	34.1214	6155300	100250	98.3974	1.6026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

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The Peer Review Certificate No. 8017/2026

Annexure – B

SCRUTINIZER'S REPORT

Pursuant to the Regulation 44(3) of SEBI (LODR) Regulations, 2015

To,
The Chairman
Indian Emulsifiers Limited
Shop 107, Floor-1, Sumer Kendra,
Shivram Seth Amrutwar Road,
Near Doordarshan Kendra,
Off Pandurang Budhkar Marg, Worli,
Mumbai- 400018, Maharashtra, India.

Scrutinizer's Report on Annual General Meeting voting by way of the physical voting and remote e-voting had been commenced on Sunday, September 27, 2026 (09:00 AM) to Tuesday, September 29, 2026 (05:00 PM) (IST) in respect of passing of the resolution set-out in the notice dated September 4, 2026.

Dear Sir,

I, Nikunj Kanabar & Associates, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Indian Emulsifiers Limited ("the Company") at their meeting held on September 4, 2026, for the purpose of scrutinizing voting through online mode and Ballot paper of Annual General Meeting in a fair and transparent manner on the resolution contained in the Notice dated September 4, 2026 of Annual General Meeting of Members of Company held on Wednesday, 30th Day of September, 2026 at 12:00 PM at Chancellor Hall, The National Sports Club of India, Lala Lajpatrai Marg Worli, Mumbai 400018.

1. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to E-Voting and voting through Ballot Paper on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of E-voting data as downloaded



**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

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The Peer Review Certificate No. 8017/2026

from National Securities Depository Limited E-voting portal, Ballot Papers, attendance sheet, proxy forms and attendance register of proxies of Company, if any as maintained at the Registered office of Company.

3. Cut -off date:

The Members of the Company as on the "cut-off" date as set out in the Notice were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

4. Counting process:

On completion of E-voting and physical voting during the AGM as mentioned above, I have counted all the votes cast through E-voting and through Ballot papers by eligible shareholders, who has not participated in the E-voting, in the presence of two persons, who are not the employees of the Company.

5. The remote e-voting had been commenced on **Sunday, September 27, 2026 (09:00 AM) to Tuesday, September 29, 2026 (05:00 PM) (IST)**. The votes casted electronically by the Shareholders till Tuesday, September 29, 2026 (05:00 PM), being the last date and time fixed by the Company for e-voting had considered for my scrutiny.
6. I submit my report on the results of the E-voting and physical voting of AGM, based on National Securities Depository Limited E-voting data and Ballot papers for each of the agenda items contained in the notice of AGM is furnished below:



NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

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The Peer Review Certificate No. 8017/2026

ORDINARY RESOLUTION (ORDINARY BUSINESS):

1. To receive, consider, and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and the Auditors thereon.

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	19	61,10,050	97.6741
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	24	62,22,300	99.4685

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	3	33,250	0.5315
Physical Voting by Ballot Paper	0	0	0
Total Voting	3	33,250	0.5315

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

Email: csnikunjkanabar@gmail.com

Mob: +91 7738720808

The Peer Review Certificate No. 8017/2026

ORDINARY RESOLUTION (ORDINARY BUSINESS):

- 2. To appoint Mr. Rajesh Madhukar Joshi (DIN: 06533262), Non-Executive Director, who retires by rotation and, being eligible, offers himself for re-appointment.**

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	19	61,10,050	97.6741
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	24	62,22,300	99.4685

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	3	33,250	0.5315
Physical Voting by Ballot Paper	0	0	0
Total Voting	3	33,250	0.5315

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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ORDINARY RESOLUTION (SPECIAL BUSINESS):

3. Ratification of remuneration payable to M/s. Narendra Peshne & Associates, Cost Auditor of the Company:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	18	60,99,550	97.5062
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	23	62,11,800	99.3006

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	4	43,750	0.6994
Physical Voting by Ballot Paper	0	0	0
Total Voting	4	43,750	0.6994

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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ORDINARY RESOLUTION (SPECIAL BUSINESS)

4. To approve material related party transactions with M/s Chemical Brothers Enterprises Private Limited.

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	14	35,000	12.8676
Physical Voting by Ballot Paper	5	1,12,250	41.2684
Total Voting	19	1,47,250	54.1360

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	7	1,24,750	45.8640
Physical Voting by Ballot Paper	0	0	0
Total Voting	7	1,24,750	45.8640

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	1	59,83,550*
Physical Voting by Ballot Paper	0	0

*Interested shareholders voting has been considered invalid.



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ORDINARY RESOLUTION (SPECIAL BUSINESS)

5. To approve material related party transactions with M/s YST Life Sciences Private Limited.

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	14	35,000	12.8676
Physical Voting by Ballot Paper	5	1,12,250	41.2684
Total Voting	19	1,47,250	54.1360

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	7	1,24,750	45.8640
Physical Voting by Ballot Paper	0	0	0
Total Voting	7	1,24,750	45.8640

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	1	59,83,550*
Physical Voting by Ballot Paper	0	0

*Interested shareholders voting has been considered invalid.



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SPECIAL RESOLUTION (SPECIAL BUSINESS)

6. To increase the borrowing limit under Section 180(1)(c) of the Companies Act, 2013.

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	60,94,550	97.4497
Physical Voting by Ballot Paper	5	1,12,250	1.7948
Total Voting	22	62,06,800	99.4685

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	4	47,250	0.7555
Physical Voting by Ballot Paper	0	0	0
Total Voting	4	47,250	0.7555

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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SPECIAL RESOLUTION (SPECIAL BUSINESS)

7. Approval under Section 180(1)(a) of the Companies Act, 2013.

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	19	61,10,050	97.6741
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	24	62,22,300	99.4685

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	3	33,250	0.5315
Physical Voting by Ballot Paper	0	0	0
Total Voting	3	33,250	0.5315

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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SPECIAL RESOLUTION (SPECIAL BUSINESS)

- 8. To increase limits for loans, guarantees, and investments under Section 186 of the Companies Act, 2013:**

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	60,85,550	97.2824
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	22	61,97,800	99.0768

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	5	57,750	0.9232
Physical Voting by Ballot Paper	0	0	0
Total Voting	5	57,750	0.9232

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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ORDINARY RESOLUTION (SPECIAL BUSINESS)

9. To increase the Authorised Share Capital and consequent alteration of the Memorandum of Association of the Company.

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	15	60,18,550	96.2114
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	20	61,30,800	98.0058

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	7	1,24,750	1.9942
Physical Voting by Ballot Paper	0	0	0
Total Voting	7	1,24,750	1.9942

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0



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ORDINARY RESOLUTION (SPECIAL BUSINESS)

10. Change in designation of Mr. Abhay Tikekar (DIN: 10425123) from Whole-Time Director to 'Executive Director':

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	60,43,050	96.6030
Physical Voting by Ballot Paper	5	1,12,250	1.7944
Total Voting	22	61,55,300	98.3974

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	5	1,00,250	1.6026
Physical Voting by Ballot Paper	0	0	0
Total Voting	5	1,00,250	1.6026

III. Invalid/~~abstained~~/Less Vote:

Particulars	Total number of members who have not voted/ partially not voted and whose votes were declared invalid	Total Number of shares involved
Remote E-voting	0	0
Physical Voting by Ballot Paper	0	0

7. Based on the aforesaid report, it may be seen that resolutions No. 1 to 10 of the AGM Notice have been passed with requisite majority. The voting results of the aforesaid AGM may accordingly be declared by the Chairman of the Company.

8. The Register maintained in physical form recording the assent or dissent received along with all the relevant records of E-Voting and physical voting has been handed over to the Company for safe keeping.



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Restriction on Use:

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

THANKING YOU

FOR NIKUNJ KANABAR & ASSOCIATES

NIKUNJ
MAHENDRAB
HAI KANABAR

Digitally signed by
NIKUNJ
MAHENDRABHAI
KANABAR
Date: 2026.10.02
21:01:01 +05'30'

MEMBERSHIP NUMBER: F12357

CP NUMBER - 27358

UDIN: F012357H001714662

PLACE: MUMBAI

DATE: 02-10-2026

COUNTER SIGNED BY

YASH
TIKEKAR

Digitally signed
by YASH TIKEKAR
Date: 2026.10.02
20:49:36 +05'30'

INDIAN EMULSIFIERS LIMITED

YASH SUNIL TIKEKAR

MANAGING DIRECTOR

DIN: 02206485