
THE INDIAN CARD CLOTHING CO. LTD.

REGISTERED OFFICE : PIMPRI, PUNE-411 018. INDIA.



Ref.: BM_FEB/2014

Feb. 06, 2014

The Manager
Listing Department
National Stock Exchange India Ltd.
Exchange Plaza, Plot No.C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

By Courier

E-Mail : cmclist@nse.co.in

The Secretary
The Stock Exchange, Mumbai
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, Mumbai - 400 001.

By Courier

E-Mail : corp.relations@bseindia.com

Dear Sir,

Financial Results for the quarter ended 31st Dec., 2013- Clause 41 of the Listing Agreement

Dear Sir,

With refer to our later dated 22 Jan., 2014 advising that the Board Meeting of the Company will be held on 6th Feb., 2014 to approve financial results for the quarter ended 31st Dec., 2013, subject to limited review.

The Board Meeting was accordingly held at which the financial results along with limited review report for the quarter ended 31st Dec., 2013, as enclosed were approved

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

THE INDIAN CARD CLOTHING CO. LTD

A.D. DAHOTRE
VICE PRESIDENT (FINANCE)
AND COMPANY SECRETARY

Head Office : Mumbai

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- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020, India

The Board of Directors

The Indian Card Clothing Company Limited
Mumbai

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Dear Sirs,

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of The Indian Card Clothing Company Limited for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Other Committee. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.Khare & Co
Chartered Accountants
Firm Registration No. 105102W



Devdatta Mainkar
Devdatta Mainkar
Partner
M.No. 109795

Place: Mumbai

Date: February 6, 2014

Branch Office : Pune

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Branch Office : Bengaluru

- Tel : +91 (080) 4110 5357 •
- E-mail : bkkhareb@vsnl.net •
- 101, Money Chambers, 1st Floor •
- # 6 K. H. Road, Shanthinagar,
Bengaluru - 560027, India

THE INDIAN CARD CLOTHING CO. LIMITED.
Statement of Financial Results for the Quarter Ended 31-Dec-2013

Page No. 1
Rs lac

Particulars	Quarter ended 31-Dec-2013	Quarter ended 30-Sep-2013	Quarter ended 31-Dec-2012.	Period ended 31-Dec-2013.	Period ended Dec-2012.	31	Year ended Mar.-2013	31-
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)		(Audited)	
1. Income from Operations								
(a) Net Sales/Income from Operations (Net of excise duty)	1,563.24	1,474.81	1,094.35	4,207.47	3,557.34	5,078.30		
(b) Other Operating Income	229.84	209.51	201.01	648.85	961.89	1,159.67		
Total income from Operations (net)	1,793.08	1,684.32	1,296.36	4,856.32	4,519.23	6,237.97		
2. Expenses								
(a) Cost of materials consumed	630.05	510.26	409.30	1,757.92	1,354.03	1,877.02		
(b) Purchase of stock-in-trade	8.56	23.79	26.80	49.95	55.16	77.04		
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(83.40)	105.32	(81.94)	(233.35)	(120.61)	(147.38)		
(d) Employee benefits expense	484.73	381.42	376.09	1,325.15	1,241.84	1,685.42		
(e) Depreciation and amortisation expense	196.96	187.50	132.44	521.52	387.39	538.13		
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	472.64	619.10	418.59	1,565.59	1,216.22	1,638.53		
Total Expenses	1,709.64	1,627.38	1,281.28	4,986.78	4,134.03	5,668.76		
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	83.64	(143.06)	14.08	(130.46)	386.20	669.21		
4. Other Income	215.17	61.45	27.40	381.77	243.65	308.88		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	298.71	(81.61)	41.48	251.31	628.85	878.09		
6. Finance Costs	37.94	39.88	26.87	117.58	75.68	111.33		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	260.77	(121.49)	14.61	133.73	653.17	766.76		
8. Exceptional Items	-	-	-	-	-	(48.92)		
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	260.77	(121.49)	14.61	133.73	653.17	717.84		
10. Tax expense	19.70	(17.17)	8.83	20.43	254.55	254.51		
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	241.07	(104.32)	5.78	113.30	298.62	463.33		

Particulars	Quarter ended 31-Dec-2013	Quarter ended 30-Sep-2013	Quarter ended 31-Dec-2012.	Period ended 31-Dec-2013.	Period ended Dec-2012.	31- Mar.-2013
12. Extraordinary items	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
13. Net Profit / (Loss) for the period (11 + 12)	241.07	(104.32)	5.78	113.30	298.62	463.33
14. Paid-up equity share capital	455.11	455.11	455.11	455.11	455.11	455.11
(Face Value of Rs.10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves						8,518.54
16.1 & ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	5.30	(2.29)	0.13	2.49	6.56	10.18
(b) Diluted	5.30	(2.29)	0.13	2.49	6.56	10.18

Particulars	Quarter ended 31-Dec-2013	Quarter ended 30-Sep-2013	Quarter ended 31-Dec-2012.	Period ended 31-Dec-2013.	Period ended Dec-2012.	31- Mar.-2013
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166
Percentage of total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of total share capital of the company.	57.35	57.35	57.35	57.35	57.35	57.35

	Quarter ended 31-Dec-2013	Quarter ended 30-Sep-2013	Quarter ended 31-Dec-2012.	Period ended 31-Dec-2013.	Period ended Dec-2012.	31 Year ended Mar.-2013
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
a) Card Clothing	1,573.24	1,482.02	1,077.17	4,273.19	3,589.12	5,162.16
b) Treasury	217.12	54.36	38.44	328.00	185.68	200.02
c) Realty	217.89	209.39	205.96	636.90	961.89	1,159.67
Total	2,008.25	1,745.77	1,321.57	5,238.09	4,736.69	6,521.85
Less: Inter Segment Revenue		-		-	-	
Net sales/Income From Operations	2,008.25	1,745.77	1,321.57	5,238.09	4,736.69	6,521.85
2. Segment Results (Profit)(+) / Loss (-) before tax and interest from Each segment)						
a) Card Clothing	(57.11)	(233.75)	(97.95)	(432.64)	(236.67)	(161.20)
b) Treasury	214.52	49.58	30.52	313.02	162.57	184.72
c) Realty	154.59	120.42	123.08	411.06	719.45	853.48
Total	312.00	(63.75)	55.65	291.44	645.35	877.00
Less: i) Interest	(37.94)	(39.88)	(26.87)	(117.58)	(75.66)	(111.33)
ii) Other Un-allocable Expenditure net off	(13.29)	(17.86)	(15.36)	(40.13)	(42.69)	(72.83)
(iii) Un-allocable income	-	-	1.19	-	26.19	25.00
Total Profit Before Tax	260.77	(121.49)	14.61	133.73	553.17	717.84
3. Capital Employed						
(Segment assets – Segment Liabilities)						
a) Card Clothing	6,008.75	5,762.92	5,641.06	6,008.75	5,641.06	5,566.39
b) Treasury	2,360.05	2,355.76	2,647.87	2,360.05	2,647.87	2,637.10
c) Realty	397.57	449.27	511.68	397.57	511.68	498.52
d) Un-allocable	320.58	277.93	194.70	320.58	194.70	271.64
Total	9,086.95	8,845.88	8,996.31	9,086.95	8,996.31	8,973.65

1. Number of investor complaints : Nil pending as on 01.10.13, 11 received and disposed off during the quarter, and nil pending as on 31.12.2013.
2. Material Consumption for the period ended 31-Dec-2013 includes consumption relating to prior years amounting to Rs. 59.48 lac.
3. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 06th Feb., 2014.
4. Previous year / period figures are regrouped where-ever necessary.

THE INDIAN CARD CLOTHING CO.LTD.

M. K. TRIVEDI
MANAGING DIRECTOR