

THE INDIAN CARD CLOTHING CO. LIMITED.
Statement of Financial Results for the Quarter Ended 30-September-2013

Page No.

Rs lac

Particulars	Quarter ended 30-Sept-2013	Quarter ended 30-June-2013	Quarter ended 30-Sept-2012.	Half Year ended 30-Sept-2013	Half Year ended 30-Sept-2012.	Year ended 31-Mar.-2013
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,474.81	1,169.42	1,254.97	2,644.23	2,462.99	5,078.30
(b) Other Operating Income	209.51	209.50	591.45	419.01	760.88	1,159.67
Total income from Operations (net)	1,684.32	1,378.92	1,846.42	3,063.24	3,223.87	6,237.97
2. Expenses						
(a) Cost of materials consumed	510.26	617.61	473.80	1,127.87	944.73	1,877.02
(b) Purchase of stock-in-trade	23.79	17.60	11.18	41.39	28.36	77.04
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	105.32	(255.27)	(14.07)	(149.95)	(38.67)	(147.38)
(d) Employee benefits expense	381.42	459.00	424.99	840.42	865.75	1,685.42
(e) Depreciation and amortisation expense	187.50	137.07	126.91	324.56	254.95	538.13
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	619.10	473.85	404.94	1,092.95	797.63	1,638.53
Total Expenses	1,827.38	1,449.86	1,427.75	3,277.24	2,852.75	5,668.76
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(143.06)	(70.93)	418.67	(214.00)	371.12	569.21
4. Other Income	61.45	105.15	90.93	166.60	216.25	308.88
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(81.61)	34.22	509.60	(47.40)	587.37	878.09
6. Finance Costs	39.88	39.76	20.01	79.64	48.81	111.33
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(121.49)	(5.54)	489.59	(127.04)	538.56	766.76
8. Exceptional Items	-	-	-	-	-	(48.92)
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(121.49)	(5.54)	489.59	(127.04)	538.56	717.84
10. Tax expense	(17.17)	17.90	234.35	0.74	245.72	254.51
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(104.32)	(23.45)	255.24	(127.77)	292.84	463.33
12. Extraordinary items		-				-
13. Net Profit / (Loss) for the period (11 + 12)	(104.32)	(23.45)	255.24	(127.77)	292.84	463.33
14. Paid-up equity share capital	455.11	455.11	455.11	455.11	455.11	455.11
(Face Value of Rs.10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves	8,390.77	8,495.09	8,534.41	8,390.77	8,534.41	8,518.54
16.i & ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(2.29)	(0.52)	5.61	(2.81)	6.43	10.18
(b) Diluted	(2.29)	(0.52)	5.61	(2.81)	6.43	10.18

Particulars	Quarter ended 30-Sept-2013	Quarter ended 30-June-2013	Quarter ended 30-Sept-2012.	Half Year ended 30-Sept-2013	Half Year ended 30-Sept-2012.	Year ended 31-Mar.-2013
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	19,40,954	19,40,954	19,40,954	19,40,954	19,40,954	19,40,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	26,10,166	26,10,166	26,10,166	26,10,166	26,10,166	26,10,166
Percentage of total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of total share capital of the	57.35	57.35	57.35	57.35	57.35	57.35

	Quarter ended 30-Sept-2013	Quarter ended 30-June-2013	Quarter ended 30-Sept-2012.	Half Year ended 30-Sept-2013	Half Year ended 30-Sept-2012.	Year ended 31-Mar.-2013
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
a) Card Clothing	1,482.02	1,217.93	1,262.72	2,699.95	2,511.95	5,162.16
b) Treasury	54.36	56.52	63.13	110.88	147.24	200.02
c) Realty	209.39	209.62	586.50	419.01	755.93	1,159.67
Total	1,745.77	1,484.07	1,912.35	3,229.84	3,415.12	6,521.85
Less: Inter Segment Revenue		-		-	-	
Net sales/Income From Operations	1,745.77	1,484.07	1,912.35	3,229.84	3,415.12	6,521.85
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
a) Card Clothing	(233.75)	(141.78)	(78.67)	(375.53)	(138.72)	(161.20)
b) Treasury	49.58	48.92	57.21	98.50	132.05	184.72
c) Realty	120.42	136.06	520.27	256.47	596.37	853.48
Total	(63.75)	43.20	498.81	(20.56)	589.70	877.00
Less: i) Interest	(39.88)	(39.76)	(20.01)	(79.64)	(48.81)	(111.33)
ii) Other Un-allocable Expenditure net off	(17.86)	(8.98)	(14.21)	(26.84)	(27.33)	(72.83)
(iii) Un-allocable income	-	-	25.00	-	25.00	25.00
Total Profit Before Tax	(121.49)	(5.54)	489.59	(127.04)	538.56	717.84
3. Capital Employed						
(Segment assets – Segment Liabilities)						
a) Card Clothing	5,762.92	5,775.01	5,295.16	5,762.92	5,295.16	5,566.39
b) Treasury	2,355.76	2,644.83	3,164.58	2,355.76	3,164.58	2,637.10
c) Realty	449.27	484.80	499.71	449.27	499.71	498.52
d) Un-allocable	277.93	45.56	30.08	277.93	30.08	271.64
Total	8,845.88	8,950.20	8,989.52	8,845.88	8,989.52	8,973.65

Balance Sheet as at 30th Sept., 2013

		30-Sep-13	31-Mar-13
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	455.11	455.11
	(b) Reserves and surplus	8,390.77	8,518.54
2	Non-current liabilities		
	(a) Long-term borrowings	387.79	200.00
	(b) Other Long term liabilities	1,511.71	1,511.71
	(c) Long-term provisions	57.71	57.02
3	Current liabilities		
	(a) Short-term borrowings	1,059.37	1,093.51
	(b) Trade payables	691.55	590.63
	(c) Other current liabilities	782.36	734.31
	(d) Short-term provisions	115.64	275.90
	TOTAL	13,452.01	13,436.73
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	6,335.57	5,592.58
	(ii) Intangible assets	7.33	2.43
	(iii) Capital work-in-progress	799.26	1,711.07
	(b) Non-current investments	1,737.96	2,742.82
	(c) Deferred tax assets (net)	73.94	74.68
	(d) Long-term loans and advances	430.90	396.81
2	Current assets		
	(a) Current investments	785.70	62.18
	(b) Inventories	1,919.51	1,659.61
	(c) Trade receivables	987.51	960.63
	(d) Cash and cash equivalents	190.16	83.58
	(e) Short-term loans and advances	178.41	144.58
	(f) Other current assets	5.76	5.76
	TOTAL	13,452.01	13,436.73

1. Number of investor complaints : Nil pending as on 01.07.13, 9 received and disposed off during the quarter, and nil pending as on 30.09.2013.

2. Material Consumption for the current quarter includes consumption relating to prior years amounting to Rs. 59.48 lac.

3. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 30th' October , 2013.

THE INDIAN CARD CLOTHING CO.LTD.

M. K. TRIVEDI
MANAGING DIRECTOR