

THE INDIAN CARD CLOTHING COMPANY LIMITED

REGD. OFFICE : "KATARIYA CAPITAL", A-19, VIDYUT NAGAR SOCIETY, LANE NO. 5, KOREGAON PARK, PUNE 411001, MAHARASHTRA, INDIA
CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA
CIN : L29261PN1955PLC009579 GST NO. : 27AAACT6211F1ZO



July 30, 2019

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

Subject: Summary of the proceedings of the 65th Annual General Meeting.

Pursuant to Regulation 30 read with clause 13 of Para A of Part A of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit summary of the proceedings of the 65th Annual General Meeting ("AGM") of The Indian Card Clothing Company Limited ("the Company") held on Monday, July 29, 2019, at 12:00 noon (IST), at Sumant Moolgaokar Auditorium, Ground Floor, A Wing, MCCIA Trade Tower, Senapati Bapat Road, Pune - 411 016, Maharashtra, India.

Mr. Prashant Trivedi, chaired the meeting and welcomed all the members present at the meeting. As per the attendance record, in aggregate, 54 members were present in person at the AGM. The requisite quorum being present, the Chairman called the meeting to be in order.

The Chairman acknowledged the presence of the representatives of Statutory Auditors and Secretarial Auditors. He also acknowledged the presence of the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee at the meeting.

The members were informed that the Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts in which Directors are interested and other statutory Registers were open for inspection to the members present at the AGM.

The Chairman, then briefed the members about the performance of the Company.

Thereafter, with the permission of the members, the Notice of the AGM of the Company was taken as read.

The Chairman then informed the members that there were no qualifications, observations or comments on financial transactions or matters mentioned in the Auditors' Report, which would have any adverse effect on the functioning of the Company and also that there were no qualifications, observations or comments or other remarks in the Secretarial Audit Report. Therefore, with the permission of the members, these Reports were taken as read.



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The Chairman invited the members to ask questions on the items of business and the performance of the Company. The members participated in the discussions and asked questions. The Chairman responded to the questions of the members and provided clarifications.

The Chairman then informed the members that as required under the provisions of the Companies Act, 2013, the Company had provided the facility of remote e-voting to all the members through recognized platform of Karvy Fintech Private Limited [previously Karvy Computershare Private Limited] ("Karvy"). Facility of Remote e-voting was open from Friday, July 26, 2019, 09:00 a.m. (IST) till Sunday, July 28, 2019, 05:00 p.m. (IST).

The Chairman further stated that, the members who had cast their vote either by remote e-voting or through a pre-postage paid envelope provided by the Company could attend the AGM but shall not be entitled to cast their vote again at the AGM. Further, to enable the members who did not vote by any of the aforesaid means, such members were requested to vote through Ballot Forms provided at the meeting.

The Chairman informed that Ms. Immaculate Fernandes, Designated Partner, S. Anantha & Ved LLP, Practising Company Secretaries, was appointed to scrutinize the votes cast in this meeting, through remote e-voting and through Ballot Forms sent by post and submit a consolidated report thereon.

In order to ensure transparency, Ms. Immaculate Fernandes, the Scrutinizer, displayed the empty Ballot Box at the meeting and then locked it in the presence of the members.

The Chairman then requested all the members present in person or by proxy, who had not voted electronically or through Ballot Form sent by Post, to fill up and sign the Ballot Form provided to them and cast their vote on Eight (8) resolutions indicated in the form and deposit the Ballot Form in the Ballot Box provided.

The following items of business, as per the Notice of the AGM were put to vote by the members through ballot papers: -

Ordinary Business:

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, together with the reports of the Board of Directors and the Auditors thereon.
- 2) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the report of the Auditors thereon.
- 3) To appoint a Director in place of Mr. Mehul Trivedi (DIN: 00030481), who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

- 4) To appoint Mr. Sanjeevkumar Karkamkar (DIN: 00575970) as Director of the Company.
- 5) To appoint Mr. Darshan Bhatia (DIN: 08257246) as Director of the Company.



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- 6) To reappoint Dr. Sangeeta Pandit (DIN: 06748608) as an Independent Director of the Company.
- 7) To reappoint Mr. Sudhir Merchant (DIN: 00033406) as an Independent Director of the Company.
- 8) To appoint Mr. Alok Misra as Manager (Whole Time Key Managerial Personnel) of the Company designated as Chief Executive Officer (CEO) with effect from May 7, 2019.

The Chairman, informed the members that the Scrutinizer shall count the votes and submit her report on the result of voting. Further, the voting results shall be filed with the stock exchanges within forty-eight hours and shall also be uploaded on the websites of the Company and Karvy.

There being no further agenda, the Chairman thanked all the members for attending the meeting and for their co-operation in conducting the meeting in an orderly manner.

The AGM was then concluded at 01:00 p.m.

Request you to take the same on record.

Thanking you,

Yours faithfully,
For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No: A33080

