

Multi-Act Industrial Enterprises Limited

LEVEL TWO, MAXCITY BUILDING,
REMY OLLIER STREET,
PORT LOUIS, MAURITIUS.

October 9, 2020

The Executive Director,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Madam / Sir,

SUB : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 w.r.t. change in the shareholding of Multi-Act Industrial Enterprises Limited in 'The Indian Card Clothing Company Limited'

**REF : Scrip Code of Target Company: BSE – 509692
NSE – INDIANCARD**

Pursuant to the Allotment of 13,90,000 equity shares of face value of Rs. 10/- per equity shares at an issue price of Rs. 105/- per equity share by The Indian Card Clothing Company Limited on Preferential and Private Placement basis on October 8, 2020 to Multi-Act Industrial Enterprises Limited, please find attached herewith the disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for increase in the number of shares held by Multi-Act Industrial Enterprises Limited in The Indian Card Clothing Company Limited.

Please take the same on record.

Thanking you,

Yours faithfully,
For Multi-Act Industrial Enterprises Private Limited,
(Promoter of The Indian Card Clothing Company Limited)



Dharmesh Naik
Director

Encl.: As above

CC: The Company Secretary,
The Indian Card Clothing Company Limited,
Katariya Capital, A-19, Vidyut Nagar Society,
Lane No. 5, Koregaon Park, Pune - 411001

Multi-Act Industrial Enterprises Limited

LEVEL TWO, MAXCITY BUILDING,
REMY OLLIER STREET,
PORT LOUIS, MAURITIUS.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	The Indian Card Clothing Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Multi-Act Industrial Enterprises Limited, Mauritius		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) BSE Limited ii) National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	26,10,066	57.35%	57.35%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	26,10,066	57.35%	57.35%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired / sold	13,90,000	9.98%	9.98%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c/-d)	13,90,000	9.98%	9.98%

Multi-Act Industrial Enterprises Limited

LEVEL TWO, MAXCITY BUILDING,
REMY OLLIER STREET,
PORT LOUIS, MAURITIUS.

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	40,00,066	67.33%	67.33%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	40,00,066	67.33%	67.33%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 8, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	45,51,120 equity shares of face value of Rs. 10 each aggregating to total paid-up equity capital Rs. 4,55,11,200/-.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	59,41,120 equity shares of face value of Rs. 10 each aggregating to total paid-up equity capital Rs. 5,94,11,200/-.		
Total diluted share/voting capital of the TC after the said acquisition	59,41,120 equity shares of face value of Rs. 10 each aggregating to total paid-up equity capital Rs. 5,94,11,200/-.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note :

Multi-Act Industrial Enterprises Limited ("MAIEL"), Promoters of The Indian Card Clothing Company Limited ("the Target Company") is already in the Control of the Target Company as per the definition of 'Control' provided under Regulation 2(e) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 and pursuant to the Preferential Allotment of equity shares made by the Target Company to MAIEL as mentioned in this disclosure, there will be no change in the Control or management of the Target Company. However, as a result of the Preferential Allotment of equity shares to MAIEL, the shareholding and voting rights of MAIEL in the Target Company has increased. The aforesaid increase in the shareholding and voting rights of MAIEL consequent to the Preferential Allotment is in compliance with Regulation 3(2) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 read alongwith SEBI Notification No. SEBI/LAD-NRO/GN/2020/14 dated June 16, 2020.

For Multi-Act Industrial Enterprises Private Limited,
(Promoter of The Indian Card Clothing Company Limited)



Dharmesh Naik
Director

Date : October 9, 2020
Place : Port Louis, Mauritius