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Royapettah
Chennai 600 014

Ref : ISC / 91 / 2014-15

12.05.2014

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Standalone / Consolidated Audited Financial Results of the Bank for the quarter / year ended March 31, 2014, Statement of Assets and Liabilities as on March 31, 2014 and Notes forming part of the Audited Financial Results, approved by the Board of Directors of the Bank at its meeting held on May 12, 2014 at Chennai.

The Board of Directors of the Bank has also, in the meeting held on May 12, 2014 recommended payment of dividend for the year 2013-14 on the Equity and Perpetual Non-Cumulative Preference Shares of the Bank as detailed below, subject to declaration of the same by the shareholders of the Bank in the ensuing Annual General Meeting:

1. Final Equity Dividend of ₹ 1.70 (17%) per Equity Share of face value of ₹ 10/- each.
2. Dividend on Perpetual Non-Cumulative Preference Shares (PNCPS) at 9.00% p.a. for the period from April 01, 2013 to September 30, 2013 and at 8.50% p.a. for the period from October 01, 2013 to February 28, 2014 (ie) till the date of conversion of PNCPS into equity shares.

The final equity dividend, if declared at the ensuing Annual General Meeting, will be paid within 30 days from the date of the Annual General Meeting.

We request you to take on record the same.

Yours faithfully,



(A Ganesa Rathnam)

Company Secretary & Compliance Officer

Encl : a/a.

1/5

Audited Financial Results for the quarter/year ended 31st March, 2014

₹ in lakhs

Particulars	Quarter ended			Year ended		Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	STANDALONE						
1. Interest earned (a)+(b)+(c)+(d)	391069.92	386978.12	356356.88	1524920.52	1389742.85	1524942.71	1389758.40
(a) Interest/discount on advances/bills	293640.86	287501.49	269396.19	1141713.30	1058355.65	1141729.68	1058347.57
(b) Income on investments	94483.08	95814.89	84696.75	372812.99	323818.47	372818.80	323842.00
(c) Interest on balances with Reserve Bank of India and other inter bank funds	2945.98	3659.74	2263.94	10394.23	7568.73	10394.23	7568.83
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	32413.78	24257.12	45889.74	137168.40	128198.65	137803.27	128862.05
3. Total Income (1 + 2)	423483.70	411233.24	402246.62	1662088.92	1517941.50	1662745.98	1518620.45
4. Interest Expended	283299.84	277911.09	245461.74	1088878.66	936837.42	1088747.40	936735.00
5. Operating Expenses (i) + (ii)	69841.72	70096.64	100327.85	283150.28	275086.08	283793.67	275822.00
(i) Employees cost	44124.99	48634.41	78084.38	192679.19	197388.92	193030.68	197750.00
(ii) Other Operating expenses	25716.73	21462.23	22243.48	90471.07	77697.16	90762.99	78072.00
6. Total Expenditure (4 + 5) excluding provisions and contingencies	363141.56	348007.73	345789.59	1372028.92	1211923.50	1372541.07	1212557.00
7. Operating Profit before Provisions and Contingencies (3-6)	70342.14	63225.51	56457.02	290060.00	306018.00	290204.91	306063.45
8. Provisions (other than tax) and Contingencies	59392.18	23791.55	47580.04	142492.88	123512.37	142569.65	123458.00
9. Exceptional items	0.00	0.00	0.00	0.00	- 116.55	0.00	- 116.55
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	10949.96	39433.96	8896.98	147567.12	182622.18	147635.26	182722.00
11. Tax expense	-16178.88	12983.76	-20315.94	31672.62	24508.58	31673.99	24537.00
12. Net Profit from Ordinary Activities after tax (10-11)	27128.84	26450.20	29212.92	115894.50	158113.60	115961.27	158185.00
13. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 (a). Net Profit for the period (12-13)	27128.84	26450.20	29212.92	115894.50	158113.60	115961.27	158185.00
Share of earning in Associates (RRBs)	0.00	0.00	0.00	0.00	0.00	2974.35	2778.00
Minority Interest	0.00	0.00	0.00	0.00	0.00	-10.56	-26.00
14. (b). Net profit for the period (after Minority Interest)	27128.84	26450.20	29212.92	115894.50	158113.60	118925.06	160937.00
15. Paid-up equity share capital (Face Value of each share - ₹10/-)	46484.85	42977.00	42977.00	46484.85	42977.00	46484.85	42977.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	# 1107073.21	# 1000906.98	# 1000906.98	# 1107073.21	# 1000906.98	1122333.00	# 1012946.16
17. Analytical Ratios							
(i) Percentage of shares held by Government of India	81.51	80	80	81.51	80	81.51	80
(i) a) Capital Adequacy Ratio (Basel II)	13.10%	12.96%	13.08%	13.10%	13.08%	13.22%	13.32%
b) Capital Adequacy Ratio (Basel III)	12.64%	12.49%	NA	12.64%	NA	12.76%	NA
(iii) Earnings Per Share (EPS) (in Rupees)							
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**6.01	**5.92	**6.53	26.07	35.80	26.87	36.45
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**6.01	**5.92	**6.53	26.07	35.80	26.87	36.45
(iv) NPA Ratios							
(a) Gross NPA	456220.16	383478.81	356546.78	456220.16	356546.78	460307.10	360643.00
(b) Net NPA	276363.71	248360.39	238429.59	276363.71	238429.59	276363.71	238430.00
(c) % of Gross NPA	3.67	3.42	3.33	3.67	3.33	3.70	3.36
(d) % of Net NPA	2.26	2.26	2.26	2.26	2.26	2.26	2.26
(e) Return on Assets	0.60	0.60	0.70	0.67	1.02	0.68	1.04
18. Public Shareholding							
- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000	85950000
- Percentage of Shareholding	18.49	20	20	18.49	20	18.49	20
19. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of Shares							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of Shares (as a % of the total share capital of the Bank)							
b) Non - encumbered							
- Number of Shares	378898488	343820000	343820000	378898488	343820000	378898488	343820000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Bank)	81.51	80	80	81.51	80	81.51	80
* Net of ₹ 1759.54 lakhs recouped from staff welfare fund pertaining to previous years							
^ Represents Net Profit for the period from 01.04.2011 to 05.09.2012, of wholly owned Subsidiary M/s Indfund Mangement Ltd, merged with the Bank.							
# Includes Revenue Reserve ₹ 985.69 lakhs of M/s Indfund Management Ltd merged with the Bank as on 01.04.2011.							
** Not annualised							



Particulars	Quarter Ended			Year Ended		Year ended	Year ended
	31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part A. Business Segments	STANDALONE			CONSOLIDATED			
I. Segment Revenue							
(a) Treasury Operations	99 152.00	1 02 566.61	99 016.06	4 20 011.79	3 51 108.69	420011.79	3 51 108.69
(b) Corporate Banking	1 82 042.71	1 67 296.39	1 65 133.98	6 84 368.90	6 36 087.88	684368.90	6 36 087.88
(c) Retail Banking	1 34 653.10	1 39 752.34	1 32 316.21	5 43 791.73	5 10 199.26	543791.73	5 10 199.66
(d) Other Banking operations	7 635.89	1 617.90	5 780.37	13 916.50	20 545.67	14573.56	21 224.22
Total	4 23 483.70	4 11 233.24	4 02 246.62	16 62 088.92	15 17 941.50	1662745.98	15 18 620.45
Income from operations	4 23 483.70	4 11 233.24	4 02 246.62	16 62 088.92	15 17 941.50	16 62 745.98	15 18 620.45
2. Segment Results (Profit)							
(a) Treasury Operations	17 949.75	14 683.50	25 744.74	84 753.08	64 004.25	84753.08	64 004.25
(b) Corporate Banking	26 685.37	26 333.30	14 843.95	1 09 955.82	1 27 522.20	109955.82	1 27 522.21
(c) Retail Banking	18 071.14	20 593.44	10 087.98	81 477.68	93 945.90	81477.68	93 945.90
(d) Other Banking Operations	7 635.88	1 615.27	5 780.35	13 873.42	20 545.65	14018.33	20 591.09
Total	70 342.14	63 225.51	56 457.02	2 90 060.00	3 06 018.00	290204.91	3 06 063.45
Add : (i) Other Un-allocable Income					116.55	2 974.35	2 778.00
Add (i) Exceptional item						10.56	- 26.00
(iii) Minority Interest						142569.65	1 23 458.00
Less: Other Un-allocable Expenditure	59 392.18	23 791.55	47 560.04	1 42 492.88	1 23 512.37	150599.05	1 85 474.00
Total Profit Before Tax	10 949.96	39 433.96	8 896.98	1 47 567.12	1 82 622.18	31673.99	24 537.00
Less : Provisions for taxation	- 16 178.88	12 983.76	- 20 315.94	31 672.62	24 508.58	118925.06	1 60 937.00
Profit after tax	27 128.84	26 450.20	29 212.92	1 15 894.50	1 58 113.60		
Other Information							
Segment Assets							
(a) Treasury Operations	48 78 494.06	56 11 492.30	44 28 670.36	48 78 494.06	44 28 670.36	4878494.06	44 28 670.36
(b) Corporate Banking	79 06 526.60	68 95 546.67	66 50 440.51	79 06 526.60	66 50 440.51	7906526.60	66 50 440.51
(c) Retail Banking	59 48 342.77	54 74 880.05	51 55 813.14	59 48 342.76	51 55 813.14	5948342.77	51 55 813.16
(d) Other Banking Operations	78.00	78.00	5 911.47	78.00	5 911.47	14670.88	17 489.97
(e) Unallocated Corporate Assets	- 771.34	- 30 649.78	41 425.00	- 771.33	41 425.00	784.49	42 928.00
Total	187 32 670.09	17951347.24	16282260.48	187 32 670.09	1 62 82 260.48	18748818.80	1 62 95 342.00
Segment Liabilities							
(a) Treasury Operations	49 53 513.71	50 24 422.13	42 77 435.59	49 53 513.71	42 77 435.59	49 53 513.71	42 77 435.59
(b) Corporate Banking	69 49 411.04	63 92 626.70	59 57 062.77	69 49 411.04	59 57 062.77	69 49 411.04	59 57 062.77
(c) Retail Banking	51 78 318.11	50 32 424.34	46 17 072.17	51 78 318.11	46 17 072.17	51 78 318.11	46 17 072.17
(d) Other Banking Operations	.00	.00	.00	.00	.00	.00	1 042.34
(e) Unallocated Corporate Liabilities	2 64 323.42	2 18 143.32	2 33 447.13	2 64 323.42	2 33 447.13	2 65 212.27	2 33 447.13
(f) Capital, reserves and Surplus	13 87 103.81	12 83 730.75	11 97 242.82	13 87 103.81	11 97 242.82	14 02 363.67	12 09 282.00
Total	187 32 670.09	1 79 51 347.24	1 62 82 260.48	187 32 670.09	1 62 82 260.48	18748818.80	1 62 95 342.00
Part B - Geographic Segments							
I. Revenue							
a) Domestic Operations	4 15 012.49	4 02 949.08	3 94 651.21	16 28 661.90	14 87 542.03	1629318.96	14 88 220.98
b) Foreign Operations	8 767.38	8 284.16	7 595.41	33 427.02	30 399.47	33427.02	30 399.47
Total	4 23 779.87	4 11 233.24	4 02 246.62	16 62 088.92	15 17 941.50	16 62 745.98	15 18 620.45
II. Assets							
a) Domestic Operations	178 14 544.27	1 70 52 966.07	1 54 38 938.24	178 14 544.27	1 54 38 938.24	1 78 30 692.98	1 54 52 019.76
b) Foreign Operations	9 18 125.82	8 98 381.17	8 43 322.24	9 18 125.82	8 43 322.24	918125.82	8 43 322.24
Total	187 32 670.09	1 79 51 347.24	1 62 82 260.48	187 32 670.09	1 62 82 260.48	1 87 48 818.80	1 62 95 342.00

Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place: Chennai
Date: 12.05.2014

Mahesh Kumar Jain
Executive Director

Raj Kumar
Executive Director

T M Bhasin
Chairman & Managing Director



2/5

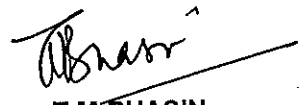
STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

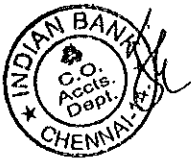
	As on 31.03.2014 (Audited)	As on 31.03.2013 (Audited)
LIABILITIES		
Capital	46484.85	82977.00
Reserves and Surplus	1340618.96	1114265.82
Deposits	16227481.93	14198015.50
Borrowings	496387.20	286256.01
Other Liabilities & Provisions	621697.15	600746.15
TOTAL	18732670.09	16282260.48
ASSETS		
Cash & Balances with R B I	775768.02	706424.35
Balances with Banks and Money at Call and Short Notice	273285.94	257443.95
Investments	4691041.64	4180497.85
Advances	12220898.58	10564254.68
Fixed Assets	293218.20	169051.20
Other Assets	478457.71	404588.45
TOTAL	18732670.09	16282260.48
Contingent Liabilities	4388541.72	3631305.83
Bills for Collection	282824.36	298042.05


MAHESH KUMAR JAIN
 EXECUTIVE DIRECTOR


B RAJ KUMAR
 EXECUTIVE DIRECTOR


T M BHASIN
 CHAIRMAN AND MANAGING DIRECTOR

Place: Chennai
 Date: 12.05.2014



Notes forming part of the Audited Financial Results of the Bank (standalone basis) for the quarter / year ended March 31, 2014

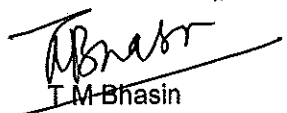
1. The above audited financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on May 12, 2014.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. The financial results have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2013, except Accounting Policy for utilization of floating provision as mentioned in Note No.7 given below.
4. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances and Depreciation on Investments and other usual and necessary provisions.
5. In accordance with the guidelines of RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 162.65 crore and ₹ 33.20 crore towards Pension and Gratuity, respectively have been charged to Profit and Loss Account, being the proportionate amount for the current year by the Bank. Remaining unrecognized liability pending amortization is ₹ 162.64 crore and ₹ 33.20 crore towards Second Option Pension and Gratuity, respectively.
6. In accordance with RBI Circular No.DBOD.No.BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹20.39 crores on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961 for the Financial Year 2013-14 (₹ 20.39 crores for the QE 31.03.2014) through Profit and Loss Account. Further, in terms of aforesaid circular, DTL of ₹168.25 crores for the Special Reserve created upto 31.03.2013 has been made directly from Revenue Reserve.
7. As permitted by Reserve Bank of India vide its circular no.RBI/2013-14/485/DBOD No.BP.95/21.04.048/2013-14 dated 07.02.2014 and also pursuant to Bank's Board approved policy, the Bank has during the year utilized a sum of ₹46.06 crores from Floating Provisions towards specific provision for Non Performing Assets.
8. During the quarter, pursuant to Government of India approval communication dated 06.01.2014, the entire Perpetual Non-Cumulative Preference Shares (PNCPS) of ₹ 400 crores held by Government of India has been converted into 3,50,78,488 equity shares of ₹ 10/- each at a conversion price of ₹114.03 (including a premium of ₹104.03) per share and issued to Government of India, on preferential basis. Consequently, the Government of India's holding in Bank's equity capital has increased from 80% to 81.51%.
9. The Bank (Parent) has recommended a final dividend of ₹ 1.70 (17%) per Equity Share of face value of ₹ 10/- each and with this, the total dividend for equity share of ₹10/- each for the year 2013-14 works out to ₹ 4.70 (47%). The Bank has also recommended a dividend of 9.00% p.a. for the period from April 2013 to September 2013 and 8.5% p.a. for the period from October 2013 to February 2014 (till the date of conversion of PNCPS into equity shares) on the Perpetual Non-Cumulative Preference Shares of ₹ 400 crores held by Government of India.
10. As per RBI Circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose Capital Adequacy Ratio computed under Basel III regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for the previous periods (prior to September 2013) are not furnished.
11. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01st July, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to audit by the Statutory Auditors of the Bank.
12. Non Performing Loan Provision Coverage Ratio is 57.77% as on March 31, 2014.
13. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
14. The number of investors' complaints received and disposed off during the period from January 01, 2014 to March 31, 2014:

Beginning : Nil	Received : 28	Resolved : 28	Closing : Nil
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Mahesh Kumar Jain
Executive Director


B Raj Kumar
Executive Director


T M Bhasin
Chairman & Managing Director

Place: Chennai
Date : May 12, 2014.