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Investor Services Cell
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Royapettah
Chennai 600 014

Ref : ISC / 090 / 2012-13

11.05.2012

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Standalone / Consolidated Audited Financial Results of the Bank for the quarter / year ended March 31, 2012, Statement of Assets and Liabilities as on March 31, 2012 and Notes forming part of the Audited Financial Results, approved by the Board of Directors of the Bank at its meeting held on May 11, 2012 at Chennai.

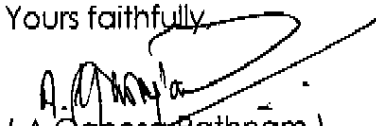
The Board of Directors of the Bank have also, in the meeting held on May 11, 2012 recommended payment of dividend for the year 2011-12 on the Equity and Perpetual Non-Cumulative Preference Share Capital of the Bank as detailed below, subject to declaration of the same by the shareholders of the Bank in the ensuing Annual General Meeting:

1. Equity Dividend of ₹ 7.50 (75%) per Equity Share of face value of ₹ 10/- each.
2. Dividend of ₹ 10.00 (10% p.a.) per Perpetual Non-Cumulative Preference Share of face value of ₹ 100/- each.

The dividend, if declared at the ensuing Annual General Meeting, will be paid within 30 days from the date of the Annual General Meeting.

We request you to take on record the same.

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer

Encl : a/a.

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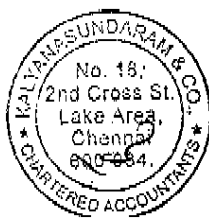
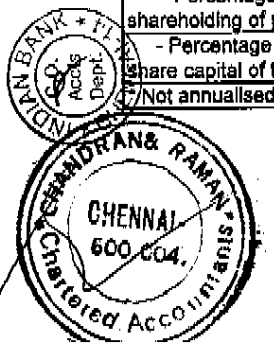
INDIAN BANK

Audited Financial Results for the quarter / year ended 31st March, 2012

(₹ Lakhs)

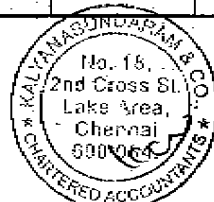
Particulars	Quarter ended			Year ended		Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	PARENT					CONSOLIDATED	
1. Interest earned (a)+(b)+(c)+(d)	319105.81	322400.87	259418.14	1223132.30	936102.80	1222772.00	936276.00
(a) Interest/discount on advances/bills	241353.71	249416.41	198426.09	942386.94	709760.54	942026.00	709901.00
(b) Income on investments	77268.45	72532.01	60515.38	279032.50	223025.03	279033.00	223054.00
(c) Interest on balances with Reserve Bank of India and other inter bank funds	483.65	452.45	476.67	1712.86	3317.23	1713.00	3317.00
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00	4.00
2. Other Income	30686.66	28124.65	27181.97	117983.04	118188.85	119471.00	118806.00
3. Total income (1 + 2)	349802.47	350525.52	286580.11	1341115.34	1054291.65	1342243.00	1066082.00
4. Interest Expended	210845.66	205397.94	148317.09	781332.08	532491.59	780636.00	532003.00
5. Operating Expenses (i) + (ii)	59229.20	53971.52	47960.95	218699.74	192631.64	219559.00	193579.00
(i) Employees cost	38646.28	37205.76	30918.34	148396.24	133268.51	148866.00	133792.00
(ii) Other Operating expenses	20582.92	16765.76	17042.61	70303.50	59363.13	70693.00	59787.00
6. Total Expenditure (4 + 5) excluding provisions and contingencies	270074.86	269369.46	196278.04	1000031.82	725123.23	1000195.00	725582.00
7. Operating Profit before Provisions and Contingencies (3-6)	79727.61	91156.06	90302.07	341083.52	329168.42	342048.00	329600.00
8. Provisions (other than tax) and Contingencies	56184.87	23612.61	12679.73	119527.20	65722.38	120160.00	64175.42
9. Exceptional Items	0.00	-5233.00	0.00	-5233.00	0.00	-5233.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	23542.74	72776.45	77622.34	226789.32	263446.04	227121.00	265324.58
11. Tax expense	-10999.02	20183.81	33736.60	52092.62	92038.58	52462.00	92509.58
12. Net Profit from Ordinary Activities after tax (10-11)	34541.76	52922.64	43885.74	174696.70	171407.46	174659.00	172815.00
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. (a) Net Profit for the period (12-13)	34541.76	52922.64	43885.74	174696.70	171407.46	174659.00	172815.00
Share of earning in Associates (RRBs)	0.00	0.00	0.00	0.00	0.00	1928.00	1377.00
Minority Interest	0.00	0.00	0.00	0.00	0.00	-4.00	349.00
14(b). Net Profit for the period (after Minority Interest)	34541.76	52922.64	43885.74	174696.70	171407.46	176583.00	174541.00
15. Paid-up equity share capital (Face Value of each share - ₹10/-)	42977.00	42977.00	42977.00	42977.00	42977.00	42977.00	42977.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	880763.44	749677.34	749677.34	880763.44	749677.34	891654.00	766197.00
17. Analytical Ratios							
(i) Percentage of shares held by Government of India	80	80	80	80	80	80	80
(ii) a) Capital Adequacy Ratio (Basel I)	12.67%	10.98%	12.83%	12.67%	12.83%	12.78%	12.93%
b) Capital Adequacy Ratio (Basel II)	13.47%	11.84%	13.56%	13.47%	13.56%	13.66%	13.87%
(iii) Earnings Per Share (EPS) (in Rupees)							
(a) Basic and diluted EPS before Extraordinary Items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	*7.77	*11.97	*9.94	39.57	38.79	40.01	39.53
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	*7.77	*11.97	*9.94	39.57	38.79	40.01	39.53
(iv) NPA Ratios							
(a) Gross NPA	185077.37	119040.67	74030.82	185077.37	74030.82	189211.00	77768.00
(b) Net NPA	119683.00	69531.10	39703.92	119683.00	39703.92	119683.00	39704.00
(c) % of Gross NPA	2.03	1.35	0.98	2.03	0.98	2.07	1.03
(d) % of Net NPA	1.33	0.80	0.53	1.33	0.53	1.32	0.53
(e) Return on Assets	0.99	1.53	1.46	1.31	1.53	1.32	1.55
18. Public Shareholding							
- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000	85950000
- Percentage of Shareholding	20	20	20	20	20	20	20
19. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of Shares							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of Shares (as a % of the total share capital of the Bank)							
b) Non - encumbered							
- Number of Shares	343820000	343820000	343820000	343820000	343820000	343820000	343820000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Bank)	80	80	80	80	80	80	80
Not annualised							

Nil



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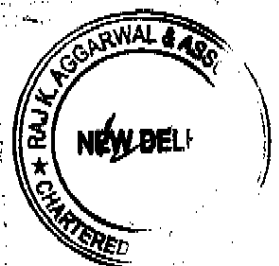
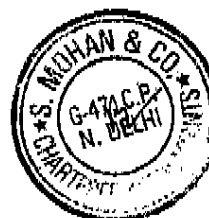
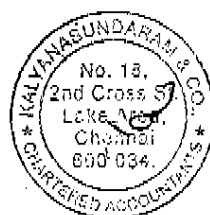
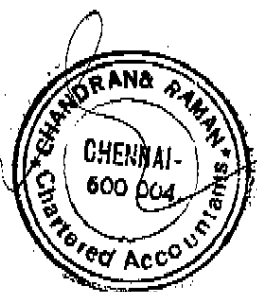
Particulars	3 Months ended			Year Ended		Year Ended	
	31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
			PARENT			Consolidated	
Part A. Business Segments							
I. Segment Revenue							
(a) Treasury Operations	808 23.75	750 72.59	633 62.32	2926 28.81	2425 19.58	2926 28.81	2425 19.58
(b) Corporate Banking	1538 10.37	1565 01.77	1266 63.84	5939 16.53	4578 29.40	5939 16.53	4578 29.40
(c) Retail Banking	1168 60.46	1170 91.27	944 34.74	4457 92.30	3478 19.72	4457 92.30	3478 19.72
(d) Other Banking Operations	-16 92.11	18 59.39	21 19.21	87 77.70	61 22.95	99 05.36	69 13.30
Total	3498 02.47	3505 25.52	2865 80.11	13411 15.34	10542 91.65	13422 43.00	10550 82.00
Less: Inter Segment Revenue	.00	.00	.00	.00	.00	.00	.00
Net Sales/Income from operations	3498 02.47	3505 25.52	2865 80.11	13411 15.34	10542 91.65	13422 43.00	10550 82.00
2. Segment Results (Profit)							
(a) Treasury Operations	165 06.40	118 49.25	171 41.53	532 03.55	758 60.21	532 03.55	758 60.21
(b) Corporate Banking	376 59.18	454 57.89	406 68.30	1630 83.03	1436 90.81	1630 83.03	1436 90.81
(c) Retail Banking	272 54.14	319 89.03	303 73.03	1160 19.24	1034 94.45	1160 19.24	1034 94.45
(d) Other Banking Operations	-16 92.11	18 59.89	21 19.21	87 77.70	61 22.95	97 42.18	64 54.53
Total	797 27.61	911 56.06	903 02.07	3410 83.52	3291 68.42	3420 48.00	3295 00.00
Less: Other Un-allocable Expenditure	561 84.87	236 12.61	126 79.73	1195 27.20	657 22.38	1201 60.00	641 75.42
Add: (i) Un-allocable Income	.00	52 33.00	.00	52 33.00	.00	71 61.00	13 77.00
(ii) Minority Interest						- 4.00	3 49.00
Total Profit Before Tax	235 42.74	727 76.45	776 22.34	2267 89.32	2634 46.04	2290 45.00	2670 50.58
3. Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Treasury Operations	2619 74.65	5707 22.30	3446 85.45	2619 74.65	3446 85.45	2619 74.65	3446 85.45
(b) Corporate Banking	5985 77.74	3839 66.04	4347 62.50	5985 77.73	4347 62.51	5985 77.74	4347 62.51
(c) Retail Banking	4565 64.43	3069 65.32	3630 97.77	4565 64.43	3630 97.77	4565 64.43	3630 97.77
(d) Other Banking Operations	18 71.23	90 55.62	32 39.90	18 71.23	32 39.90	100 65.11	158 64.04
(e) Unallocated	-2388 44.25	-1807 33.44	-1936 75.20	-2388 44.25	-1936 75.20	-2361 48.93	-1937 79.77
Total	10801 43.80	10899 75.84	9521 10.42	10801 43.79	9521 10.43	10910 34.00	9586 30.60
Part B - Geographic Segments							
I. Revenue							
a) Domestic Operations	3366 15.94	3436 93.03	2818 72.60	13168 27.72	10361 75.27	13179 55.36	10369 65.62
b) Foreign Operations	131 86.53	68 32.49	47 07.51	242 87.64	181 16.38	242 87.64	181 16.38
Total	3498 02.47	3505 25.52	2865 80.11	13411 15.34	10542 91.65	13422 43.00	10550 82.00
II. Assets							
a) Domestic Operations	134723 89.56	132021 60.77	117374 20.50	134723 89.56	117374 20.50	134794 31.58	117503 05.92
b) Foreign Operations	6695 30.42	6827 70.99	4344 10.08	6695 30.42	4344 10.08	6695 30.42	4344 10.08
Total	141419 19.98	138849 31.76	121718 30.58	141419 19.98	121718 30.58	141489 62.00	121847 16.00
Segment Revenue and expenses have been apportioned on the basis of segment assets, wherever direct allocation is not possible. Figures of 31st March, 2011 have been rearranged and regrouped wherever necessary							
 B. Raj Kumar Executive Director  Rajeev Rishi Executive Director  T. M. Bhaskar Chairman & Managing Director							
Place: Chennai Date: 11-05-2012							





STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)

	Sch.No.	AS ON 31.03.2012	AS ON 31.03.2011
CAPITAL & LIABILITIES			
CAPITAL	1	82977.00	82977.00
RESERVES AND SURPLUS	2	997166.79	869133.43
DEPOSITS	3	12080379.95	10580418.27
BORROWINGS	4	487286.44	210036.94
OTHER LIABILITIES & PROVISIONS	5	494109.80	429264.94
TOTAL		14141919.98	12171830.58
ASSETS			
CASH & BALANCES WITH RBI	6	631887.20	687793.85
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	7	249449.05	168437.22
INVESTMENTS	8	3797602.96	3478375.90
ADVANCES	9	9032359.95	7524990.56
FIXED ASSETS	10	163069.21	160603.92
OTHER ASSETS	11	267551.61	151629.13
TOTAL		14141919.98	12171830.58
 B. RAJ KUMAR EXECUTIVE DIRECTOR RAJEEV RISHI EXECUTIVE DIRECTOR T.M. BHASIN CHAIRMAN & MANAGING DIRECTOR			
Place: Chennai			
Date: 11.05.2012			





**Notes forming part of Audited Financial Results of the Bank
for the quarter / year ended March 31, 2012**

1. The above audited financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Bank at their meeting held on May 11, 2012. The financial results have been prepared following same accounting policies and practices as those followed in the annual financial statement for the year ended 31st March 2011, except to the changes made in provisioning norms for the Non Performing assets as stated in para 2 below.
2. During the year, Parent has changed its Accounting Policy in respect of provisioning for Non-performing assets as detailed below:
 - (a) Provisioning for all non performing assets classified as substandard has been increased to 25% from 01.04.2011 in place of 20%.
 - (b) Provisioning for doubtful assets at the rates prescribed in IRAC Norms in respect of all advances categorized under D1 and D2 from 01.07.2011 as against 100% followed upto 30.06.2011.
 Consequent to the above mentioned changes, the Net Profit for the current year is higher by ₹285.61 crore
3. The working results of the Parent for the year ended March 31, 2012 have been arrived at after considering Provision for Non-Performing Investments, Depreciation on Investments, Non-Performing Advances as per modified Accounting Policy as stated in Para 2 above, Standard Advances and other usual and necessary provisions.
4. The Board of Directors of the Parent has, for the year 2011-12 recommended a dividend of ₹ 7.50 (75%) per Equity Share and 10% p.a. for the Perpetual Non-Cumulative Preference Share Capital.
5. A sum of ₹ 92 crore has been charged to Profit & Loss Account towards transitional liability for the year in compliance with the Revised AS -15 on Employee Benefits by the Parent and the remaining unrecognized transitional liability as on March 31, 2012 is Nil.
6. In accordance with the guidelines of RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 162.65 crore and ₹ 33.20 crore towards Pension and Gratuity respectively have been charged to Profit & Loss Account being the proportionate sum for the current year by the Parent. Remaining unrecognized liability pending amortization are ₹ 487.93 crore and ₹ 99.60 crore towards Second Option Pension and Gratuity, respectively.
7. Provision for tax expenses is net of reversal of ₹151.17 crore, being the provision of earlier years considered as no longer required.
8. Non Performing Loan Provisioning Coverage Ratio of the Parent is 70.13% as on March 31, 2012
9. Corresponding period / year figures have been regrouped / reclassified, wherever necessary.
10. The status of investors' complaints of the Parent for the quarter ended March 31, 2012:

Beginning : Nil	Received : 12	Disposed off : 12	Closing : Nil
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B Raj Kumar

B Raj Kumar
Executive Director

Rajeev Rishi

Rajeev Rishi
Executive Director

T M Bhasin

T M Bhasin
Chairman & Managing Director

Place : Chennai
Date : May 11, 2012

