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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 717 / 2014-15

02.02.2015

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Reviewed Financial Results of the Bank for the quarter / nine months ended December 31, 2014 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on February 02, 2015 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended December 31, 2014.

We request you to take on record the same.

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer

Encl : a/a.

Reviewed Financial Results for the quarter/nine months ended 31st December 2014

	Particulars	Quarter ended			Nine Months ended		₹ in lakhs
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	396371.89	400407.39	386976.12	1189656.99	1133850.61	1524920.62
	(a) Interest/discount on advances/bills	302724.97	306675.74	287501.49	906304.45	848072.43	1141713.30
	(b) Income on investments	88770.35	89681.30	95614.89	270992.14	278329.92	372812.99
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	4876.57	4050.35	3659.74	12360.40	7448.28	10394.23
	(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	35775.05	33625.10	24257.12	90923.68	104754.61	137168.40
3	Total Income (1 + 2)	432146.94	434032.49	411233.24	1280580.67	1238605.22	1662088.92
4	Interest Expended	285870.14	282770.84	277911.09	854321.96	805578.62	1088878.66
5	Operating Expenses (I) + (II)	66822.92	74768.66	70096.64	206611.98	213308.55	283150.26
	(i) Employees cost	41728.53	46647.58	48634.41	130673.60	148554.20	192679.19
	(ii) Other Operating expenses	25094.39	28121.08	21462.23	75938.46	64754.35	90471.07
6	Total Expenditure (4 + 5) excluding provisions and contingencies	352693.06	357539.50	348007.73	1060933.92	1018887.37	1372028.92
7	Operating Profit before Provisions and Contingencies (3-6)	79453.88	76492.99	63225.51	219646.75	219717.85	290060.00
8	Provisions (other than tax) and Contingencies	37027.54	28663.13	23791.55	98252.30	83100.69	142492.88
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) Loss (-) from Ordinary Activities before tax (7-8-9)	42426.34	47829.86	39433.96	121394.45	136617.16	147567.12
11	Tax expense	14673.92	16396.64	12983.76	41492.84	47851.51	31672.62
12	Net Profit from Ordinary Activities after tax (10-11)	27752.42	31433.22	26450.20	79901.61	88765.65	115894.50
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	27752.42	31433.22	26450.20	79901.61	88765.65	115894.50
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	46484.85	46484.85	42977.00	46484.85	42977.00	46484.85
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1107073.21	1107073.21	1000906.98	1107073.21	1000906.98	1107073.21
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	81.51	81.51	80	81.51	80	81.51
	(ii) a) Capital Adequacy Ratio (Basel II)	13.43%	13.44%	12.96%	13.43%	12.96%	13.10%
	b) Capital Adequacy Ratio (Basel III)	13.06%	13.05%	12.49%	13.06%	12.49%	12.64%
	(iii) Earnings Per Share (EPS) (In Rupees)						
	(a) Basic and diluted EPS before Extraordinary Items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**5.97	**6.76	**5.92	**17.19	**19.93	26.07
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	**5.97	**6.76	**5.92	**17.19	**19.93	26.07
	(iv) NPA Ratios						
	(a) Gross NPA	546105.05	500341.21	383478.81	546105.05	383478.81	456220.16
	(b) Net NPA	323514.17	297585.85	248360.39	323514.17	248360.39	276363.71
	(c) % of Gross NPA	4.52	4.21	3.42	4.52	3.42	3.67
	(d) % of Net NPA	2.74	2.55	2.25	2.74	2.25	2.26
	(e) Return on Assets	0.60	0.69	0.60	0.58	0.69	0.67
18	Public Shareholding						
	- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000
	- Percentage of Shareholding	18.49	18.49	20	18.49	20	18.49
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the Bank)						
	b) Non - encumbered						
	- Number of Shares	378898488	378898488	343820000	378898488	343820000	378898488
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Bank)	81.51	81.51	80	81.51	80	81.51
	** Not annualised						

INDIAN BANK
C.O.
Accts
Dept.
CHENNAI-14

ABG & TANNAN
CHARTERED ACCOUNTANTS

BHATTACHARYA DAS & CO
CHARTERED ACCOUNTANTS
KOLKATA-1

DEOKI BIJAY & CO
CHARTERED ACCOUNTANTS
KOLKATA-12

S.P. PURI & CO.
CHARTERED ACCOUNTANTS
4/18, ASAF ALI ROAD
NEW DELHI-2

C.K. PRUSTY & ASSOCIATES
CHARTERED ACCOUNTANTS
BHUBANESWAR

Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2014 (Reviewed)	30.09.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.03.2014 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	101148.40	97 549.24	1 02 566.61	2 97 696.00	3 20 859.79	4 20 011.79
(b) Corporate Banking	178311.77	1 78 126.48	1 67 296.39	5 32 620.55	5 02 326.19	6 84 368.90
(c) Retail Banking	148647.48	1 56 433.75	1 39 752.34	4 42 656.72	4 09 138.63	5 43 791.73
(d) Other Banking operations	4039.29	1 923.02	1 617.90	7 607.40	6 280.61	13 916.50
Total	432146.94	4 34 032.49	4 11 233.24	12 80 580.67	12 38 605.22	16 62 088.92
Income from operations	432146.94	4 34 032.49	4 11 233.24	12 80 580.67	12 38 605.22	16 62 088.92
2. Segment Results (Profit)						
(a) Treasury Operations	15773.69	8 072.24	14 683.50	40 748.88	66 803.33	84 753.08
(b) Corporate Banking	33152.44	36 162.85	26 333.30	95 441.00	83 270.45	1 09 955.82
(c) Retail Banking	26488.45	30 334.87	20 593.44	75 849.46	63 406.54	81 477.68
(d) Other Banking Operations	4039.30	1 923.03	1 615.27	7 607.41	6 237.53	13 873.42
Total	79453.88	76 492.99	63 225.51	2 19 646.75	2 19 717.85	2 90 060.00
Less: Other Un-allocable Expenditure	37027.54	28 663.13	23 791.55	98 252.30	83 100.69	1 42 492.88
Total Profit Before Tax	42426.34	47 829.86	39 433.96	1 21 394.45	1 36 617.16	1 47 567.12
Less: Provisions for taxation	14673.92	16 396.64	12 983.76	41 492.84	47 851.51	31 672.62
Profit after tax	27752.42	31 433.22	26 450.20	79 901.61	88 765.65	1 15 894.50
Other Information						
Segment Assets						
(a) Treasury Operations	5010523.94	55 14 113.62	56 11 492.30	50 10 523.94	56 11 492.30	48 78 494.06
(b) Corporate Banking	7467352.80	74 46 753.16	68 95 546.67	74 67 352.80	68 95 546.67	79 06 526.60
(c) Retail Banking	5997923.64	58 71 679.22	54 74 880.05	59 97 923.64	54 74 880.05	59 48 342.76
(d) Other Banking Operations	78.00	78.00	78.00	78.00	78.00	78.00
(e) Unallocated Corporate Assets	-74087.40	- 61 718.28	-30649.78	- 74 087.40	-30649.78	- 771.33
Total	18401790.98	1 87 70 905.72	1 79 51 347.24	1 84 01 790.98	1 79 51 347.24	1 87 32 670.09
Segment Liabilities						
(a) Treasury Operations	4910019.52	49 70 719.50	50 24 422.13	49 10 019.52	50 24 422.13	49 53 513.71
(b) Corporate Banking	6530722.09	67 86 912.33	63 92 626.70	65 30 722.09	63 92 626.70	69 49 411.04
(c) Retail Banking	5226147.17	53 04 731.97	50 32 424.34	52 26 147.17	50 32 424.34	51 78 318.11
(d) Other Banking Operations	0	0	0	0	0	0
(e) Unallocated Corporate Liabilities	272392.72	2 72 286.01	2 18 143.32	2 72 392.72	2 18 143.32	2 64 323.42
(f) Capital, reserves and Surplus	1462509.48	14 36 255.91	12 83 730.75	14 62 509.48	12 83 730.75	13 87 103.81
Total	18401790.98	1 87 70 905.72	1 79 51 347.24	1 84 01 790.98	1 79 51 347.24	1 87 32 670.09
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	424357.11	4 25 749.40	4 02 949.08	12 55 988.95	12 13 945.58	16 28 661.90
b) Foreign Operations	7789.83	8 283.09	8 284.16	24 591.72	24 659.64	33 427.02
Total	432146.94	4 34 032.49	4 11 233.24	12 80 580.67	12 38 605.22	16 62 088.92
II. Assets						
a) Domestic Operations	17550258.65	1 77 97 955.57	1 70 52 966.07	1 75 50 258.65	1 70 52 966.07	1 78 14 544.27
b) Foreign Operations	851532.33	9 72 950.15	8 98 381.17	8 51 532.33	8 98 381.17	9 18 125.82
Total	18401790.98	1 87 70 905.72	1 79 51 347.24	1 84 01 790.98	1 79 51 347.24	1 87 32 670.09

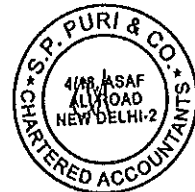
Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place: Chennai
Date: 02.02.2015

Mahesh Kumar Jain
Mahesh Kumar Jain
Executive Director

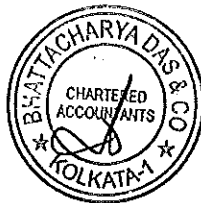
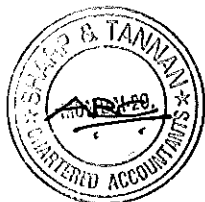
B Raj Kumar
B Raj Kumar
Executive Director

T M Bhasin
T M Bhasin
Chairman & Managing Director



Notes forming part of the Reviewed / Unaudited Financial Results
for the Quarter / nine months ended December 31, 2014

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 2nd February 2015. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with Stock Exchanges.
2. The financial results for the quarter ended 31st December 2014 have been arrived at following the same Accounting Policies as those followed for the year ended March 31, 2014 excepting for the following change:
 - Provisioning for all non performing assets classified as substandard (secured exposure) w.e.f 01.10.2014 onwards has been decreased from 25% to 15%, in line with IRAC norms of Reserve Bank of India (RBI). Due to this change, the provision is decreased by ₹ 65.06 Crore and the profit after tax for the quarter/nine months ended is increased by ₹ 42.95 Crore.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation. All other usual and necessary provisions including taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.
4. The provision towards Sick Leave and Casual Leave has been assessed based on the actuarial valuation considering the past behavioural pattern as on 31st December 2014 as ₹ Nil. Accordingly, the existing provision of ₹ 65.56 crore has been reversed during the quarter and Profit after Tax is increased by ₹ 65.56 crore for the quarter / nine months ended December 31, 2014.
5. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability and made a provision of ₹ 14.30 crore as on 31.12.2014 (₹ 6.70 crore as on 30.09.2014) on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
6. In accordance with the guidelines of RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated February 09, 2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 40.66 crore and ₹ 8.30 crore towards Pension and Gratuity, respectively have been charged to Profit and Loss Account, being the proportionate amount for the current quarter by the Bank. Balance unrecognized liability to be amortized is ₹ 40.66 crore and ₹ 8.30 crore towards Second Option Pension and Gratuity, respectively.
7. Provision of ₹ 30 crore has been made during the quarter towards arrears for wage revision, which will be effective from 1st November 2012, pending negotiation by IBA. The aggregate provision as on 31.12.2014 is ₹ 260 crore.
8. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01st July, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
9. During the nine months, Non-Performing Financial Assets aggregating to ₹ 383.93 crore (net of provisions) (₹ 15.41 crore for the quarter) were assigned to Asset Reconstruction Companies for an aggregate consideration of ₹ 630.76 Crore (₹ 51.01 crore for the quarter).
10. Non Performing Loan Provision Coverage Ratio is 57.11 % as on December 31, 2014.
11. The Bank has no direct exposure to the coal blocks / mines cancelled by the Hon'ble Supreme Court of India. However, the impact, if any, of such cancellation on the valuation of security, penalty imposed and consequent viability of the projects financed by the Bank dependant on such coal blocks / mines, being unascertainable at this stage has not been considered.



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12. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.

13. The number of investors' complaints received and disposed off during the period from October 01, 2014 to December 31, 2014:

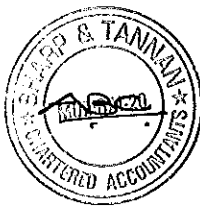
Beginning : Nil	Received : 18	Resolved : 18	Closing : Nil
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Mahesh Kumar Jain
Executive Director


B Raj Kumar
Executive Director


T M Bhasin
Chairman & Managing Director

Place: Chennai
Date: February 02, 2015



Limited Review Report

To
The Board of Directors
Indian Bank
Chennai.

We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the Bank) for the quarter / nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited/ reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In the conduct of our review, we have reviewed top 20 branches and have relied on the review reports in respect of non-performing assets received from external concurrent auditors of 340 branches, inspection teams of the Bank of 208 branches and 3 foreign branches reviewed by other firms of auditors specifically appointed for this purpose. These review reports cover 74.95 % of the advances portfolio of the Bank (excluding outstanding advances figures of asset recovery branches and food credit of the bank) and 83.94 % of non performing assets of the Bank as on 31st December, 2014. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

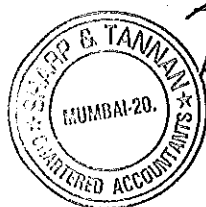
Without qualifying our conclusion, we draw attention to:

(i) Note No. 2 in the notes forming part of unaudited financial results, regarding change in Accounting Policy of providing 15% provision on substandard accounts (secured exposure) identified w.e.f. 01.10.2014 onwards as per IRAC norms of Reserve Bank of India, instead of 25% being provided hitherto and due to such change provision for NPA is decreased by ₹ 65.06 crore and Profit after Tax is increased by ₹ 42.95 crore for the quarter / nine months ended December 31, 2014.

(ii) Note No.4, in the notes forming part of unaudited financial results, regarding provision towards Sick Leave and Casual Leave which has been assessed based on the actuarial valuation considering the past behavioural pattern as on 31st December 2014 as Nil. Accordingly, the existing provision of ₹ 65.56 crore has been reversed during the quarter and Profit after Tax is increased by ₹ 65.56 crore for the quarter / nine months ended December 31, 2014.

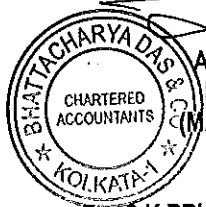
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For SHARP & TANNAN
Chartered Accountants
Registration No. 109982W



AB Chopra
ASHWIN B CHOPRA
Partner
(M. No. 038159)

For BHATTACHARYA DAS & CO.
Chartered Accountants
Registration No. 307077E



A K DAS
A K DAS
Partner
(M. No. 11913)

For DEOKI BIJAY & CO.
Chartered Accountants
Registration No. 313105E



B AGRAWAL
B AGRAWAL
Partner
(M. No. 051157)

For S.P. PURI & CO.
Chartered Accountants
Registration No. 001152N



Vidur Puri
VIDUR PURI
Partner
(M. No. 090163)

For C.K. PRUSTY & ASSOCIATES
Chartered Accountants
Registration No. 323220E



C.K. Prusty
C.K. PRUSTY
Partner
(M. No. 057318)

Place : Chennai
Date : 02.02.2015

6/b