

Reviewed Financial Results for the quarter/nine months ended 31st December, 2012

₹ in lakhs

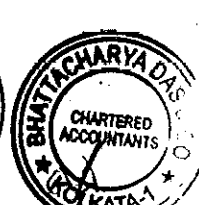
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	364645.63	341038.17	322400.87	1033063.90	904026.49	1223132.30
(a) Interest/discount on advances/bills	268458.60	261205.67	249416.41	790640.76	701033.23	942386.94
(b) Income on Investments	84517.54	78818.49	72532.01	239121.72	201764.05	279032.50
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1669.39	1014.01	452.45	3301.42	1229.21	1712.86
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	24023.00	36337.76	28124.65	82630.98	87286.38	117983.04
3. Total Income (1 + 2)	378668.63	377375.93	350525.52	1115694.88	991312.87	1341116.34
4. Interest Expended	240302.44	229008.50	205397.94	691375.68	570486.42	781332.08
5. Operating Expenses (I) + (II)	83554.18	57641.81	53971.52	174758.22	159470.54	218699.74
(I) Employees cost	44460.29	37929.27	37205.76	* 119304.54	109749.96	148396.24
(II) Other Operating expenses	19093.89	19712.54	16765.76	55453.68	49720.58	70303.50
6. Total Expenditure (4 + 5) excluding provisions and contingencies	303856.62	286650.31	259369.46	866133.90	729956.96	1000031.82
7. Operating Profit before Provisions and Contingencies (3-6)	74811.91	90725.62	91156.06	249560.98	261355.91	341083.52
8. Provisions (other than tax) and Contingencies	41164.95	20217.15	23612.61	75952.33	63342.33	119527.20
9. Exceptional Items	0.00	\$ - 116.55	-5233.00	\$ - 116.55	-5233.00	-5233.00
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	33646.96	70625.02	72776.45	173725.20	203246.58	226789.32
11. Tax expense	588.94	20956.95	20183.81	44824.52	63091.64	52092.62
12. Net Profit from Ordinary Activities after tax (10-11)	33058.02	49668.07	52592.64	128900.68	140154.94	174696.70
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit for the period (12-13)	33058.02	49668.07	52592.64	128900.68	140154.94	174696.70
15. Paid-up equity share capital (Face Value of each share - ₹10/-)	42977.00	42977.00	42977.00	42977.00	42977.00	42977.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	# 881749.13	# 881749.13	749677.34	# 881749.13	749677.34	880763.44
17. Analytical Ratios						
(I) Percentage of shares held by Government of India	80	80	80	80	80	80
(II) a) Capital Adequacy Ratio (Basel I)	11.61%	12.13%	10.98%	11.61%	10.98%	12.67%
b) Capital Adequacy Ratio (Basel II)	13.07%	12.96%	11.84%	13.07%	11.84%	13.47%
(III) Earnings Per Share (EPS) (In Rupees)						
(a) Basic and diluted EPS before Extraordinary Items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**7.42	** 11.29	**11.97	**29.18	**31.80	39.57
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	**7.42	** 11.29	**11.97	**29.18	**31.80	39.57
(iv) NPA Ratios						
(a) Gross NPA	318012.35	197978.00	119040.67	318012.35	119040.67	185077.37
(b) Net NPA	214186.03	126012.13	69531.10	214186.03	69531.10	119683.00
(c) % of Gross NPA	3.18	2.06	1.35	3.18	1.35	2.03
(d) % of Net NPA	2.17	1.33	0.00	2.17	0.80	1.33
(e) Return on Assets	0.85	1.33	1.53	1.14	1.42	1.31
18. Public Shareholding						
- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000
- Percentage of Shareholding	20	20	20	20	20	20
19. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of the total share capital of the Bank)						
b) Non - encumbered						
- Number of Shares	343820000	343820000	343820000	343820000	343820000	343820000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Bank)	80	80	80	80	80	80

* Net of ₹ 1759.54 lakhs recouped from staff welfare fund pertaining to previous years

\$ Represents Net Profit for the period from 01.04.2011 to 05.09.2012 of wholly owned Subsidiary M/s Indfund Mangement Ltd, merged with the Bank.

Includes Revenue Reserve ₹ 985.69 lakhs of M/s Indfund Management Ltd merged with the Bank as on 01.04.2011.

** Not annualised

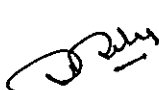


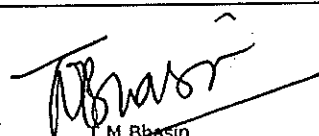
Particulars	3 Months ended			9 Months ended		Year ended
	31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	89 958.64	83 437.88	75 072.59	2 52 092.63	2 11 805.06	2 92 628.81
(b) Corporate Banking	1 57 999.80	1 56 780.26	1 56 501.77	4 70 953.90	4 40 106.15	5 93 916.53
(c) Retail Banking	1 29 328.95	1 25 612.74	1 17 091.27	3 77 883.05	3 28 931.85	4 45 792.30
(d) Other Banking operations	1 381.14	11 545.05	1 859.89	14 765.30	10 469.81	8 777.70
Total	3 78 668.53	3 77 375.93	3 50 525.52	11 15 694.88	9 91 312.87	13 41 115.34
Income from operations	3 78 668.53	3 77 375.93	3 50 525.52	11 15 694.88	9 91 312.87	13 41 115.34
2. Segment Results (Profit)						
(a) Treasury Operations	15 114.82	10 842.71	11 849.25	38 259.51	36 697.15	53 203.55
(b) Corporate Banking	33 369.60	39 241.19	45 457.89	1 12 678.26	1 25 423.84	1 63 083.03
(c) Retail Banking	24 946.35	29 096.68	31 989.03	83 857.92	88 765.11	1 16 019.24
(d) Other Banking Operations	1 381.14	11 545.04	1 859.89	14 765.29	10 469.81	8 777.70
Total	74 811.91	90 725.62	91 156.06	2 49 560.98	2 61 355.91	3 41 083.52
Add : (i) Other Un-allocable Income	.00	.00	0	.00	.00	0
(ii) Exceptional Item	.00	116.55	5 233.00	116.55	5 233.00	5 233.00
Less: Other Un-allocable Expenditure	41 164.95	20 217.15	23 612.61	75 952.33	63 342.33	1 19 527.20
Profit before Tax	33 646.96	70 625.02	72 776.45	1 73 725.20	2 03 246.58	2 26 789.32
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Treasury Operations	3 22 271.01	5 61 015.00	5 70 722.30	3 22 271.01	5 70 722.30	2 61 974.65
(b) Corporate Banking	5 90 160.84	4 29 584.13	3 83 966.04	5 90 160.84	3 83 966.04	5 98 577.74
(c) Retail Banking	4 76 464.97	3 35 070.73	3 06 965.32	4 76 464.97	3 06 965.32	4 56 564.43
(d) Other Banking Operations	4 063.09	4 063.08	9 055.62	4 063.09	9 055.62	1 871.23
(e) Unallocated	- 1 85 353.61	- 1 54 417.26	- 1 80 733.44	- 1 85 353.61	- 1 80 733.44	- 2 38 844.25
Total	12 07 606.30	11 75 315.68	10 89 975.84	12 07 606.30	10 89 975.84	10 80 143.80
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	3 70 830.70	3 69 576.74	3 43 693.03	10 92 890.82	9 73 379.27	13 16 827.70
b) Foreign Operations	7 837.83	7 799.19	6 832.49	22 804.06	17 933.60	24 287.64
Total	3 78 668.53	3 77 375.93	3 50 525.52	11 15 694.88	9 91 312.87	13 41 115.34
II. Assets						
a) Domestic Operations	1 47 30 141.10	1 43 97 374.65	1 32 15 855.67	1 47 30 141.10	1 32 15 855.67	1 35 65 927.44
b) Foreign Operations	7 61 215.07	6 81 416.11	6 82 770.99	7 61 215.07	6 82 770.99	5 75 992.54
Total	1 54 91 356.17	1 50 78 790.76	1 38 98 626.66	1 54 91 356.18	1 38 98 626.66	1 41 41 919.98

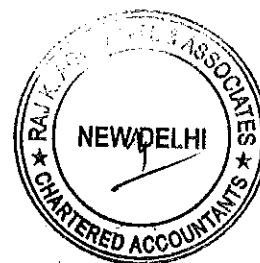
Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible

Place: Chennai
Date: 02.02.2013


B. Raj Kumar
Executive Director


Rajeev Rishi
Executive Director


M. Bhaskar
Chairman & Managing Director

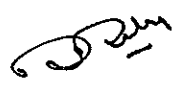


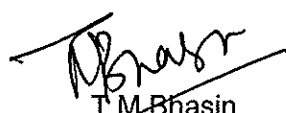
NOTES FORMING PART OF THE LIMITED REVIEW

1. The above financial results have been reviewed by the Audit Committee of Board in its meeting held on February 01, 2013 and approved by the Board of Directors in its meeting held on February 02, 2013. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with Stock Exchanges.
2. The financial results for the quarter / nine months ended December 31, 2012 have been arrived at, following the same Accounting Policies as those followed in preparation of financial statement for the Financial Year ended March 31, 2012.
3. The working results for the quarter / nine months ended December 31, 2012 have been arrived at, after considering provisions as per Bank's accounting policy adopted in March 2012 for Non-Performing Advances, Non-Performing Investments, Standard Advances and depreciation on investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. All other usual and necessary provisions including provision for taxation have been made on an estimated basis and are subject to adjustment, if any, at the year end.
4. In respect of restructured standard advances, additional provision of ₹ 39.71 crore at 0.75% has been made during the quarter in terms of RBI Circular DBOD No.BP.BC.63/21.04.048/2012-13 dated November 26, 2012.
5. In accordance with the guidelines of RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 40.66 crore and ₹ 8.30 crore towards Pension and Gratuity, respectively have been charged to Profit and Loss Account, being the proportionate amount for the current quarter. Remaining unrecognized liability pending amortization is ₹ 365.95 crore and ₹ 74.70 crore towards Second Option Pension and Gratuity, respectively.
6. Non Performing Loan Provision Coverage Ratio is 61.23% as on December 31, 2012.
7. Corresponding period / quarter ended figures have been regrouped / reclassified, wherever necessary.
8. The number of investors' complaints received and disposed off during the period from October 01, 2012 to December 31, 2012:

Beginning : Nil	Received : 20	Resolved : 20	Closing : Nil
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B-Raj Kumar
Executive Director


Rajeev Rishi
Executive Director


T M Bhasin
Chairman & Managing Director

Place : Chennai
Date : February 02, 2013



Limited Review Report

To
The Board of Directors
Indian Bank
Chennai.

We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK for the quarter ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 305 branches, inspection teams of the bank of 38 branches, 20 branches reviewed by us and 3 foreign branches reviewed by other auditors specifically appointed for this purpose. These review reports cover 74.30 percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

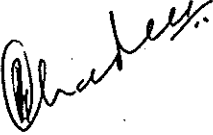
For S MOHAN & CO
Chartered Accountants
Registration No. 000608N




RAVINDER ARORA
Partner
(M. No.085542)

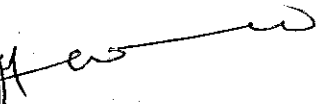
For A B P & ASSOCIATES
Chartered Accountants
Registration No. 315104E




BIMAL KUMAR CHANDUKA
Partner
(M. No. 053714)

For RAJ K AGGARWAL & ASSOCIATES
Chartered Accountants
Registration No. 002585N



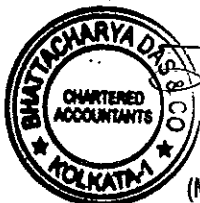

RAJ K AGGARWAL
Partner
(M. No. 081492)

For SHARP & TANNAN
Chartered Accountants
Registration No. 109982W



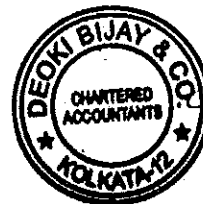

ASHWIN B CHOPRA
Partner
(M. No.038159)

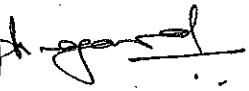
For BHATTACHARYA DAS & CO
Chartered Accountants
Registration No. 307077E




A K DAS
Partner
(M No. 011913)

For DEOKI BIJAY & CO
Chartered Accountants
Registration No.313105E




D N AGRAWAL
Partner
(M No.051157)

Place : Chennai
Date : 02.02.2013