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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 670 / 2011-12

30.01.2012

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Reviewed Financial Results of the Bank for the quarter / nine months ended December 31, 2011 and Notes forming part of the Reviewed Financial Results approved by the Board of Directors of the Bank at its meeting held on January 30, 2012 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended December 31, 2011.

We request you to take on record the same.

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer

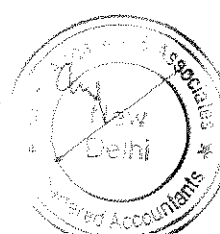
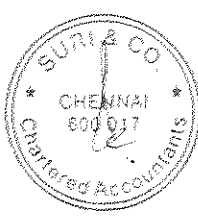
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INDIAN BANK
Reviewed Financial Results for the quarter / nine months ended 31st December 2011

(₹ in Lakhs)						
Particulars	Quarter ended 31.12.2011 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Quarter ended 31.12.2010 (Reviewed)	Nine Months ended 31.12.2011 (Reviewed)	Nine Months ended 31.12.2010 (Reviewed)	Year ended 31.03.2011 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	322400.87	303481.52	239189.77	904026.49	676684.66	936102.80
(a) Interest/discount on advances/bills	249416.41	235617.34	180290.13	701033.23	511334.45	709760.54
(b) Income on investments	72532.01	67521.66	58249.71	201764.05	162509.65	223025.03
(c) Interest on balances with Reserve Bank of India and other inter bank funds	452.45	342.52	649.93	1229.21	2840.56	3317.23
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	28124.65	34231.65	24868.80	87286.38	91026.88	118188.85
3. Total Income (1 + 2)	350525.52	337713.17	264058.57	991312.87	767711.54	1054291.65
4. Interest Expended	205397.94	189944.99	135420.28	570486.42	384174.50	532491.59
5. Operating Expenses (i) + (ii)	53971.52	55680.39	47448.17	159470.54	144670.69	192631.64
(i) Employees cost	37205.76	36668.25	33279.10	109749.96	102350.17	133268.51
(ii) Other Operating expenses	16765.76	19012.14	14169.07	49720.58	42320.52	59363.13
6. Total Expenditure (4 + 5) excluding provisions and contingencies	259369.46	245625.38	182868.45	729956.96	528845.19	725123.23
7. Operating Profit before Provisions and Contingencies (3-6)	91156.06	92087.79	81190.12	261355.91	238866.35	329168.42
8. Provisions (other than tax) and Contingencies	23612.61	22033.92	5355.38	63342.33	53042.65	65722.38
9. Exceptional items (refer note No.4)	-5233.00	0.00	0.00	-5233.00	0.00	0.00
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	72776.45	70053.87	75834.74	203246.58	185823.70	263446.04
11. Tax expense	20183.81	23184.67	26705.33	63091.64	58301.98	92038.58
12. Net Profit from Ordinary Activities after tax (10-11)	52592.64	46869.20	49129.41	140154.94	127521.72	171407.46
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit for the period (12-13)	52592.64	46869.20	49129.41	140154.94	127521.72	171407.46
15. Paid-up equity share capital (Face Value of each share - Rs.10/-)	42977.00	42977.00	42977.00	42977.00	42977.00	42977.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	749677.34	749677.34	621725.30	749677.34	621725.30	749677.34
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	80	80	80	80	80	80
(ii) a) Capital Adequacy Ratio (Basel I)	10.98%	11.62%	11.75%	10.98%	11.75%	12.83%
b) Capital Adequacy Ratio (Basel II)	11.84%	12.23%	12.35%	11.84%	12.35%	13.56%
(iii) Earnings Per Share (EPS)(In Rupees)						
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	*11.97	*10.64	*11.16	*31.80	*28.86	38.79
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	*11.97	*10.64	*11.16	*31.80	*28.86	38.79
(iv) NPA Ratios						
(a) Gross NPA	119040.67	104755.29	75221.37	119040.67	75221.37	74030.82
(b) Net NPA	69531.10	59599.31	41719.80	69531.10	41719.80	39703.92
(c) % of Gross NPA	1.35	1.21	1.02	1.35	1.02	0.98
(d) % of Net NPA	0.80	0.69	0.57	0.80	0.57	0.53
(e) Return on Assets	1.53	1.42	1.73	1.42	1.55	1.53
18. Public Shareholding						
- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000
- Percentage of Shareholding	20	20	20	20	20	20
19. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of the total share capital of the Bank)						
b) Non - encumbered						
- Number of Shares	343820000	343820000	343820000	343820000	343820000	343820000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Bank)	80	80	80	80	80	80

* Not annualised



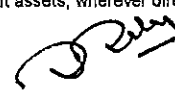
**Indian Bank
Segment Wise Results**

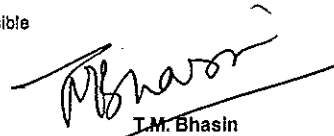
₹ in Lakhs

Particulars	3 Months ended			9 Months ended		Year ended
	31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	750 72.59	700 45.51	621 57.19	2118 05.06	1791 57.26	2425 19.58
(b) Corporate Banking	1565 01.77	1481 20.75	1176 76.86	4401 06.15	3311 65.56	4578 29.40
(c) Retail Banking	1170 91.27	1123 84.66	829 50.27	3289 31.85	2533 84.96	3478 19.72
(d) Other Banking Operations	18 59.89	71 62.25	12 74.25	104 69.81	40 03.76	61 22.95
Total	3505 25.52	3377 13.17	2640 58.57	9913 12.87	7677 11.54	10542 91.65
Income from operations	3505 25.52	3377 13.17	2640 58.57	9913 12.87	7677 11.54	10542 91.65
2. Segment Results (Profit)						
(a) Treasury Operations	118 49.25	114 48.53	205 27.32	366 97.15	587 18.69	758 60.21
(b) Corporate Banking	454 57.89	430 02.99	372 07.14	1254 23.84	1030 22.51	1436 90.81
(c) Retail Banking	319 89.03	304 74.02	221 81.41	887 65.11	731 21.39	1034 94.45
(d) Other Banking Operations	18 59.89	71 62.25	12 74.25	104 69.81	40 03.76	61 22.95
Total	911 56.06	920 87.79	811 90.12	2613 55.91	2388 66.35	3291 68.42
Add : Other Un-allocable Income	52 33.00	.00	.00	52 33.00	.00	.00
Less: Other Un-allocable Expenditure	236 12.61	220 33.92	53 55.38	633 42.33	530 42.65	657 22.38
Total Profit Before Tax	727 76.45	700 53.87	758 34.74	2032 46.58	1858 23.70	2634 46.04
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Treasury Operations	5707 22.30	2613 23.72	3094 56.85	5707 22.30	3094 56.85	3446 85.45
(b) Corporate Banking	3839 66.04	5130 17.13	4286 40.70	3839 66.04	4286 40.70	4347 62.51
(c) Retail Banking	3069 65.32	4318 41.56	3635 95.99	3069 65.32	3635 95.99	3630 97.77
(d) Other Banking Operations	90 55.62	107 49.78	19 90.13	90 55.62	19 90.13	32 39.90
(e) Unallocated	-1807 33.44	-1787 85.81	-1512 40.40	-1807 33.44	-1512 40.40	-1936 75.20
Total	10899 75.84	10381 46.38	9524 43.27	10899 75.84	9524 43.27	9521 10.43
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	3436 93.03	3310 92.09	2595 68.14	9733 79.27	7543 02.76	10361 75.27
b) Foreign Operations	68 32.49	66 21.08	44 90.43	179 33.60	134 08.78	181 16.38
Total	3505 25.52	3377 13.17	2640 58.57	9913 12.87	7677 11.54	10542 91.65
II. Assets						
a) Domestic Operations	132021 60.77	128344 24.38	111574 99.00	132021 60.77	111574 99.00	117374 20.50
b) Foreign Operations	6827 70.99	5923 93.41	4530 73.40	6827 70.99	4530 73.40	4344 10.08
Total	138849 31.76	134268 17.79	116105 72.40	138849 31.76	116105 72.40	121718 30.58

Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible

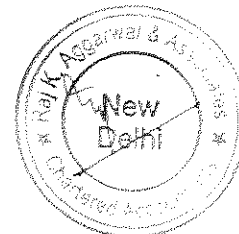
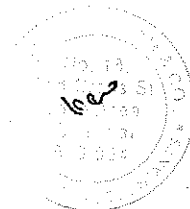
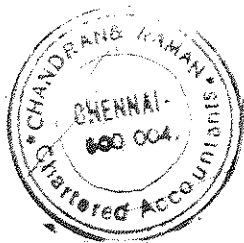

B. Raj Kumar
Executive Director


Rajeev Rishi
Executive Director


T.M. Bhasin
Chairman and Managing Director

Place : Chennai

Date : January 30, 2012



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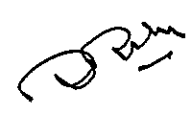
NOTES FORMING PART OF THE LIMITED REVIEW

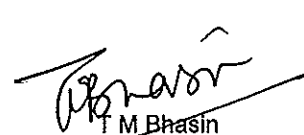
1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on 30.01.2012 and have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
2. The financial results for the quarter ended 31st December 2011 have been arrived at following the same Accounting Policies as those followed in preparation of financial statement for the Financial Year ended 31st March 2011 excepting for the following changes:
 - (a) Provisioning for all non performing assets classified as substandard (secured exposure) has been increased to 25% from 01.04.2011 in place of 20%.
 - (b) Considering the adequacy of provisioning coverage held, the bank has provided for doubtful assets at the rates prescribed in IRAC Norms in respect of all advances categorized under D1 and D2 after 01.07.2011 as against the practice followed upto 30.06.2011 of providing 100%.

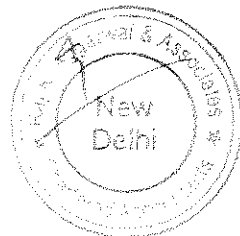
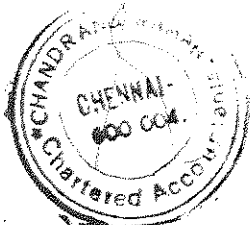
Had the same provisioning norms adopted for the Financial Year 2010-11 been followed, the net profit for the current quarter would have been higher by ₹ 19.57 crore
3. Above financial results for the quarter ended 31st December 2011 have been arrived at after considering provision as per bank's accounting policy followed for Non-Performing Advances as stated in para 2 above and as per Reserve Bank of India guidelines for Non-performing Advances / Investments, Standard Advances, Restructured Advances and depreciation on investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. All usual and necessary provisions including provision for taxation have been made on an estimated basis and are subject to adjustment, if any, at the year end.
4. Deferred tax liability provision of ₹ 52.33 crore has been reversed during the quarter ended 31.12.2011.
5. A sum of ₹ 23 crore has been charged to Profit & Loss Account towards transitional liability on Employee Benefits on proportionate basis for the quarter ended 31st December 2011 in compliance with the Revised AS -15 on Employee Benefits and the remaining unrecognized transitional liability pending amortisation is ₹ 23 crore.
6. In accordance with the guidelines of RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 40.67 crore and ₹ 8.30 crore towards Pension and Gratuity respectively have been charged to Profit & Loss Account being the proportionate sum for the current quarter. Remaining unrecognized liability pending amortisation are ₹ 528.56 crore and ₹ 107.90 crore towards Second Option Pension and Gratuity respectively.
7. Non Performing Loan Provisioning Coverage Ratio is 76.50% as on 31st December 2011.
8. Corresponding previous period / quarter ended figures have been regrouped / reclassified, wherever necessary.
9. The number of investors' complaints received and disposed off during the period from 1st October 2011 to 31st December 2011:

Beginning : Nil	Received : 12	Disposed off : 12	Closing : Nil
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B Raj Kumar
Executive Director
Place: Chennai
Date: January 30, 2012


Rajeev Rishi
Executive Director


T M Bhasin
Chairman & Managing Director



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Limited Review Report

To
The Board of Directors
Indian Bank
Chennai.

We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK for the quarter / nine months ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

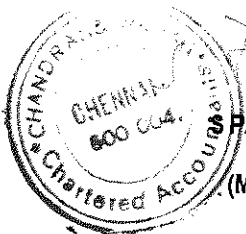
In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 265 branches, inspection teams of the bank of 77 branches, 20 branches reviewed by us and 1 foreign branch reviewed by other auditors specifically appointed for this purpose. These review reports cover 73.43 percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank, including 2 foreign branches.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

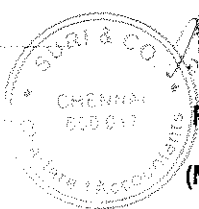
For CHANDRAN & RAMAN
Chartered Accountants
Registration No.000571S

For SURI & CO
Chartered Accountants
Registration No.004283S

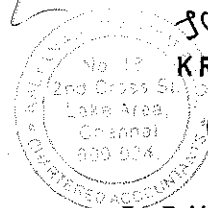
For KALYANASUNDARAM & CO
Chartered Accountants
Registration No.001676S



PATTABIRAMAN
Partner
(M. No. 14309)



R MAHESH
Partner
(M. No. 24775)



K RAMESHKUMAR
Partner
(M. No. 23962)

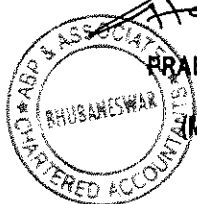
For S MOHAN & CO
Chartered Accountants
Registration No.000608N

For A B P & ASSOCIATES
Chartered Accountants
Registration No.315104E

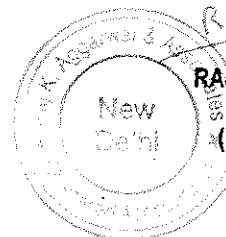
For Raj K Aggarwal & Associates
Chartered Accountants
Registration No.002585N



V M BHUTANI
Partner
(M. No. 12457)



PRABHAT KUMAR PANDA
Partner
(M. No. 57140)



RAJ K AGGARWAL
Partner
(M. No. 81492)

Place : Chennai
Date : 30th January, 2012

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