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Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 396 / 2013-14

08.11.2013

**The Manager,
B S E Limited,
Phiroze Jeejibhai Towers,
Dalal Street,
Mumbai - 400 001.**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB - Stock Code : 532814.

Anent the above, we enclose the statement showing the Reviewed Financial Results of the Bank for the quarter ended September 30, 2013, Notes forming part of the Financial Results and Statement of Assets and Liabilities of the Bank as on September 30, 2013 approved by the Board of Directors of the Bank at its meeting held on November 08, 2013 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended September 30, 2013.

We request you to take on record the same.

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer

Encl : a/a.

Reviewed Financial Results for the quarter/half-year ended 30th September, 2013

Particulars	Quarter ended			Half-Year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	380132.06	366742.43	341079.05	746874.49	678599.24	1389561.98
(a) Interest/discount on advances/bills	281844.02	278726.92	261246.55	560570.94	522363.03	1060957.61
(b) Income on investments	95393.72	87121.31	78818.49	182515.03	154604.18	323818.47
(c) Interest on balances with Reserve Bank of India and other Inter bank funds	2894.32	894.20	1014.01	3788.52	1632.03	4785.90
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. Other Income	27692.17	52805.32	36296.88	80497.49	58427.11	128379.52
3. Total Income (1 + 2)	407824.23	419547.75	377375.93	827371.98	737026.35	1517941.50
4. Interest Expended	270766.97	256900.76	229008.50	527667.73	451073.24	936837.42
5. Operating Expenses (I) + (II)	66494.31	76717.60	57641.81	143211.91	111204.04	275086.08
(i) Employees cost	42312.98	57606.81	37929.27	99919.79	* 74844.25	* 197388.92
(II) Other Operating expenses	24181.33	19110.79	19712.54	43292.12	36359.79	77697.16
6. Total Expenditure (4 + 5) excluding provisions and contingencies	337261.28	333618.36	286650.31	670879.64	562277.28	1211923.50
7. Operating Profit before Provisions and Contingencies (3-6)	70562.95	85929.39	90725.62	156492.34	174749.07	306018.00
8. Provisions (other than tax) and Contingencies	22496.59	36812.55	20217.75	59309.14	34787.38	123512.37
9. Exceptional items	0.00	0.00	[^] - 116.55	0.00	[^] - 116.55	[^] - 116.55
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	48066.36	49116.84	70625.02	97183.20	140078.24	182622.18
11. Tax expense	17490.04	17377.71	20956.95	34867.75	44235.58	24508.58
12. Net Profit from Ordinary Activities after tax (10-11)	30576.32	31739.13	49668.07	62315.45	95842.66	158113.60
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit for the period (12-13)	30576.32	31739.13	49668.07	62315.45	95842.66	158113.60
15. Paid-up equity share capital (Face Value of each share - ₹10/-)	42977.00	42977.00	42977.00	42977.00	42977.00	42977.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	# 1000906.98	# 1000906.98	# 881749.13	# 1000906.98	# 881749.13	# 1000906.98
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	80	80	80	80	80	80
(ii) a) Capital Adequacy Ratio (Basel II)	13.27%	13.06%	12.96%	13.27%	12.96%	13.08%
b) Capital Adequacy Ratio (Basel III)	12.82%	12.58%	NA	12.82%	NA	NA
(iii) Earnings Per Share (EPS) (in Rupees)						
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**6.87	**7.14	**11.29	**14.01	**21.76	35.80
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**6.87	**7.14	**11.29	**14.01	**21.76	35.80
(iv) NPA Ratios						
(a) Gross NPA	417932.39	372284.19	197976.00	417932.39	197976.00	356546.78
(b) Net NPA	280392.64	248572.93	126012.13	280392.64	126012.13	238429.59
(c) % of Gross NPA	3.76	3.41	2.06	3.76	2.06	3.33
(d) % of Net NPA	2.56	2.31	1.33	2.56	1.33	2.26
(e) Return on Assets	0.71	0.76	1.33	0.74	1.30	1.02
18. Public Shareholding						
- No. of shares	85950000	85950000	85950000	85950000	85950000	85950000
- Percentage of Shareholding	20	20	20	20	20	20
19. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of the total share capital of the Bank)						
b) Non - encumbered						
- Number of Shares	343820000	343820000	343820000	343820000	343820000	343820000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Bank)	80	80	80	80	80	80
* Net of ₹ 1759.54 lakhs recouped from staff welfare fund pertaining to previous years						
[^] Represents Net Profit for the period from 01.04.2011 to 05.09.2012, of wholly owned Subsidiary M/s Indfund Mangement Ltd, merged with the Bank.						
# Includes Revenue Reserve ₹ 985.69 lakhs of M/s Indfund Management Ltd merged with the Bank as on 01.04.2011.						
** Not annualised						



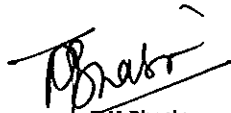
Particulars	Quarter ended			Half-year ended		Year ended
	30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
Part A. Business Segments						
1. Segment Revenue						
(a) Treasury Operations	987 36.05	1195 57.13	834 37.88	2182 93.18	1621 33.99	3511 08.69
(b) Corporate Banking	1664 33.32	1685 96.48	1567 80.26	3350 29.80	3129 54.10	6360 87.88
(c) Retail Banking	1404 10.49	1289 75.80	1256 12.74	2693 86.29	2485 54.10	5101 99.26
(d) Other Banking operations	22 44.37	24 18.34	115 45.05	46 62.71	133 84.16	205 45.67
Total	4078 24.23	4195 47.75	3773 75.93	8273 71.98	7370 26.35	15179 41.50
Income from operations	4078 24.23	4195 47.75	3773 75.93	8273 71.98	7370 26.35	15179 41.50
2. Segment Results (Profit)						
(a) Treasury Operations	103 09.06	418 10.77	108 42.71	521 19.83	231 44.69	640 04.25
(b) Corporate Banking	327 97.49	241 39.66	392 41.19	569 37.15	793 08.66	1275 22.20
(c) Retail Banking	252 30.44	175 82.66	290 96.68	428 13.10	589 11.57	939 45.90
(d) Other Banking Operations	22 25.96	23 96.30	115 45.04	46 22.26	133 84.15	205 45.65
Total	705 62.95	859 29.39	907 25.62	1564 92.34	1747 49.07	3060 18.00
Add: (i) Exceptional Item			1 16.55		1 16.55	1 16.55
Less: Other Un-allocable Expenditure	224 96.59	368 12.55	202 17.15	593 09.14	347 87.38	1235 12.37
Total Profit Before Tax	480 66.36	491 16.84	706 25.02	971 83.20	1400 78.24	1826 22.18
Less: Provisions for taxation	174 90.04	173 77.71	209 56.95	348 67.75	442 35.58	245 08.58
Profit after tax	305 76.32	317 39.13	496 68.07	623 15.45	958 42.66	1581 13.60
Other Information						
Segment Assets						
(a) Treasury Operations	51440 47.83	50187 45.82	46066 56.58	51440 47.83	46066 56.58	44286 70.36
(b) Corporate Banking	69456 50.04	68938 82.39	59113 07.20	69456 50.04	59113 07.20	66504 40.51
(c) Retail Banking	53690 60.71	50976 02.54	45507 19.29	53690 60.71	45507 19.29	51558 13.14
(d) Other Banking Operations	2 23.97	3 87.02	40 63.08	2 23.97	40 63.08	59 11.47
(e) Unallocated Corporate Assets	-75 52.64	- .47	60 44.61	-75 52.64	60 44.61	414 25.00
Total	174514 29.91	170106 17.30	150787 90.76	174514 29.91	150787 90.76	162822 60.48
Segment Liabilities						
(a) Treasury Operations	48463 46.22	46015 42.21	40456 41.58	48463 46.22	40456 41.58	42774 35.59
(b) Corporate Banking	63337 42.84	63073 93.54	54817 23.07	63337 42.84	54817 23.07	59570 62.77
(c) Retail Banking	48288 93.70	46705 86.69	42156 48.59	48288 93.70	42156 48.59	46170 72.17
(d) Other Banking Operations	.00	.00	.00	.00	.00	.00
(e) Unallocated Corporate Liabilities	2111 70.36	2028 74.04	1604 61.84	2111 70.36	1604 61.84	2334 47.13
(f) Capital, Reserves and Surplus	12580 39.79	12282 20.82	11753 15.68	12580 39.79	11753 15.68	11972 42.82
Total	174781 92.91	170106 17.30	150787 90.76	174781 92.91	150787 90.76	162822 60.48
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	3985 96.67	4123 99.83	3695 76.74	8109 96.50	7220 60.12	14875 42.03
b) Foreign Operations	92 27.56	71 47.92	77 99.19	163 75.48	149 66.23	303 99.47
Total	4078 24.23	4195 47.75	3773 75.93	8273 71.98	7370 26.35	15179 41.50
II. Assets						
a) Domestic Operations	166022 94.10	161053 78.56	143973 74.65	166022 94.10	143973 74.65	154389 38.24
b) Foreign Operations	8758 98.81	9052 38.74	6814 16.11	8758 98.81	6814 16.11	8433 22.24
Total	174781 92.91	170106 17.30	150787 90.76	174781 92.91	150787 90.76	162822 60.48

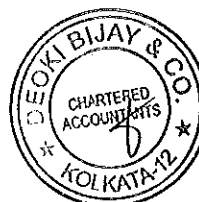
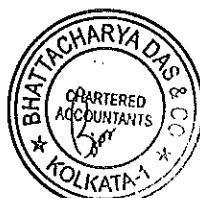
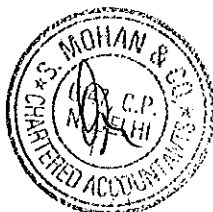
Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place: Chennai
Date: 08.11.2013


Mahesh Kumar Jain
Executive Director


B. Raj Kumar
Executive Director


T. M. Bhasin
Chairman & Managing Director



STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	As on 30.09.2013 (Reviewed)	As on 30.09.2012 (Reviewed)
LIABILITIES		
Capital	82977.00	82977.00
Reserves and Surplus	1175062.79	1092338.68
Deposits	15268685.10	13118000.05
Borrowings	422019.10	363464.64
Other Liabilities & Provisions	529448.92	422010.39
TOTAL	17478192.91	15078790.76
ASSETS		
Cash & Balances with R B I	641204.03	624548.13
Balances with Banks and Money at Call and Short Notice	371230.39	141218.33
Investments	4939444.90	4392842.13
Advances	10931511.38	9500012.13
Fixed Assets	167975.16	164715.61
Other Assets	426827.05	255454.43
TOTAL	17478192.91	15078790.76

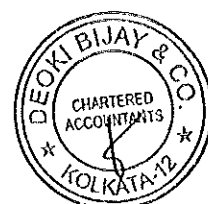


MAHESH KUMAR JAIN
EXECUTIVE DIRECTOR

B RAJ KUMAR
EXECUTIVE DIRECTOR

T M BHASIN
CHAIRMAN AND MANAGING DIRECTOR

Place: Chennai
Date: 08.11.2013



Notes forming part of the Reviewed / Unaudited Financial Results
for the Quarter / Half Year ended 30th September 2013

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on November 08, 2013. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with Stock Exchanges.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2013 except Accounting Policy for provision for net depreciation on investment as per RBI circular as mentioned in Note No.3 given below.
3. In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning", the Bank has transferred SLR securities with book value of ₹ 5154.98 crore from Available For Sale (AFS) / Held For Trading (HFT) category to Held To Maturity (HTM) category and recognized the category transfer loss of ₹ 86.67 crore during the quarter ended September 30, 2013. The aforesaid circular further gave banks the option of distributing the net depreciation of the entire AFS / HFT portfolios on each of the valuation dates in the current financial year in equal instalments during the financial year 2013-14. Accordingly, out of the net depreciation of ₹ 265.95 crore on the entire AFS Investments portfolio of the Bank as at September 30, 2013, the Bank has recognized ₹ 88.65 crore in the Profit and Loss Account of the current quarter.
4. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances and Depreciation on Investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. Provision for employee benefits pertaining to Pension and Gratuity have been made on the basis of actuarial valuation, based on which the following provisions have been made for the quarter / half-year ended September 2013:

₹ in Crore

	QE June 2013	QE June 2012	QE Sept 2013	QE Sept 2012	HYE Sept 2013	HYE Sept 2012
Pension	203.00	94.00	19.65	94.00	222.65	188.00
Gratuity	42.00	23.00	72.92	23.00	114.92	46.00

All other usual and necessary provisions including wage revision and taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.

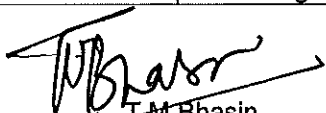
5. In accordance with the guidelines of RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated February 09, 2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 40.66 crore and ₹ 8.30 crore towards Pension and Gratuity, respectively have been charged to Profit and Loss Account, being the proportionate amount for the current quarter by the Bank. Remaining unrecognized liability pending amortization is ₹ 243.97 crore and ₹ 49.80 crore towards Second Option Pension and Gratuity, respectively.
6. As per RBI Circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose Capital Adequacy Ratio computed under Basel III regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for the previous year / periods are not furnished.
7. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These half yearly Pillar 3 disclosures have not been subjected to a limited review by the Statutory Auditors of the Bank.
8. Non Performing Loan Provision Coverage Ratio is 58.62% as on September 30, 2013.
9. Corresponding period / year figures have been regrouped / reclassified, wherever considered necessary.
10. The number of investors' complaints received and disposed off during the period from July 01, 2013 to September 30, 2013:

Beginning : Nil	Received : 21	Resolved : 21	Closing : Nil
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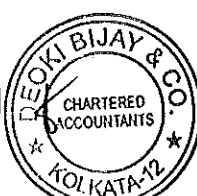
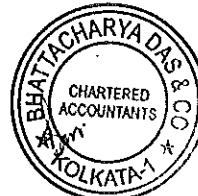
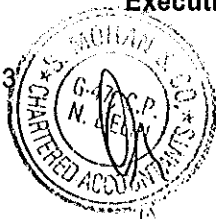



Mahesh Kumar Jain
Executive Director


Raj Kumar
Executive Director


T.M. Bhasin
Chairman & Managing Director

Place: Chennai
Date: November 08, 2013



Limited Review Report

To
The Board of Directors
Indian Bank
Chennai.

We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK for the quarter/half year ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

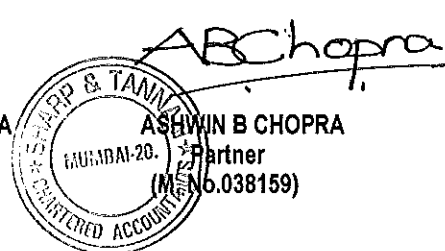
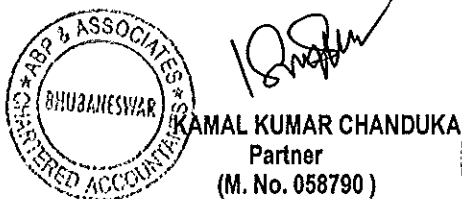
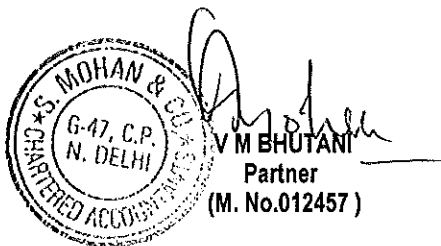
In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 437 branches, inspection teams of the Bank of 70 branches, 20 branches reviewed by us and 1 foreign branch reviewed by other auditors specifically appointed for this purpose. These review reports cover 77.71 percent of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S MOHAN & CO
Chartered Accountants
Registration No. 000608N

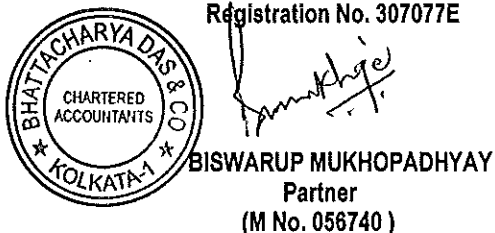
For A B P & ASSOCIATES
Chartered Accountants
Registration No. 315104E

For SHARP & TANNAN
Chartered Accountants
Registration No. 109982W



For BHATTACHARYA DAS & CO
Chartered Accountants
Registration No. 307077E

For DEOKI BIJAY & CO
Chartered Accountants
Registration No. 313105E



Place : Chennai
Date : 08.11.2013