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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 248 / 2012-13

23.07.2012

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

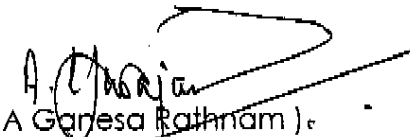
Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Reviewed Financial Results of the Bank for the quarter ended June 30, 2012 and Notes forming part of the Reviewed Financial Results approved by the Board of Directors of the Bank at its meeting held on July 23, 2012 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended June 30, 2012.

We request you to take on record the same.

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer

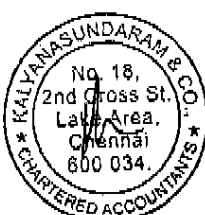
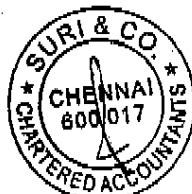
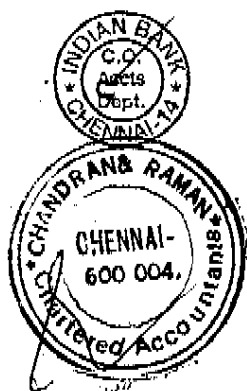
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INDIAN BANK

Reviewed Financial Results for the quarter ended 30th June, 2012

Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	337380.20	319106.81	278144.10	1223132.30
(a) Interest/discount on advances/bills	260976.49	241353.71	215999.48	942386.94
(b) Income on investments	75785.69	77268.45	61710.38	279032.50
(c) Interest on balances with Reserve Bank of India and other inter bank funds.	618.02	483.65	434.24	1712.86
(d) Others	0.00	0.00	0.00	0.00
2. Other Income	22270.22	30898.68	24930.08	117983.04
3. Total Income (1 + 2)	359650.42	349802.47	303074.18	1341115.34
4. Interest Expended	222064.74	210845.66	175143.49	781332.08
5. Operating Expenses (I) + (II)	53562.23	59229.20	49818.63	218699.74
(I) Employees cost	36914.98	38646.28	35875.96	148396.24
(II) Other Operating expenses	16647.25	20582.92	13942.67	70303.50
6. Total Expenditure (4 + 5) excluding provisions and contingencies	275626.97	270074.86	224862.12	1000031.82
7. Operating Profit before Provisions and Contingencies (3-6)	84023.48	79727.61	78112.06	341083.52
8. Provisions (other than tax) and Contingencies	14570.23	56184.87	17695.80	119527.20
9. Exceptional items	0.00	0.00	0.00	-5233.00
10 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	69453.22	23542.74	60416.26	226789.32
11. Tax expense	23278.63	-10999.02	19723.16	52092.62
12. Net Profit from Ordinary Activities after tax (10-11)	46174.59	34541.76	40693.10	174696.70
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14. Net Profit for the period (12-13)	46174.59	34541.76	40693.10	174696.70
15. Paid-up equity share capital (Face Value of each share - ₹10/-)	42977.00	42977.00	42977.00	42977.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	880763.44	880763.44	749677.34	880763.44
17. Analytical Ratios				
(I) Percentage of shares held by Government of India	80	80	80	80
(II) a) Capital Adequacy Ratio (Basel I)	12.29%	12.67%	12.29%	12.67%
b) Capital Adequacy Ratio (Basel II)	12.98%	13.47%	13.03%	13.47%
(III) Earnings Per Share (EPS) (In Rupees)				
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**10.47	**7.77	**9.20	39.57
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**10.47	**7.77	**9.20	39.57
(iv) NPA Ratios				
(a) Gross NPA	155387.36	185077.37	80586.40	185077.37
(b) Net NPA	96307.84	119683.00	41948.60	119683.00
(c) % of Gross NPA	1.66	2.03	0.98	2.03
(d) % of Net NPA	1.04	1.33	0.51	1.33
(e) Return on Assets	1.27	0.89	1.31	1.31
18. Public Shareholding				
- No. of shares	85950000	85950000	85950000	85950000
- Percentage of Shareholding	20	20	20	20
19. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of Shares (as a % of the total share capital of the Bank)				
b) Non - encumbered				
- Number of Shares	343820000	343820000	343820000	343820000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Bank)	80	80	80	80
* Net of ₹ 17.59 crore recouped from staff welfare fund pertaining to previous years				
** Not annualised				



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Indian Bank
Segment Wise Results

₹ in Lakhs

Particulars	3 Months ended			Year ended
	30.06.2012 (Reviewed)	31.03.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
Part A. Business Segments				
I. Segment Revenue				
(a) Treasury Operations	78 696.11	80 823.75	66 841.75	2 92 628.81
(b) Corporate Banking	1 56 173.84	1 53 810.37	1 35 418.07	5 93 916.53
(c) Retail Banking	1 22 941.36	1 16 860.46	99 499.25	4 45 792.30
(d) Other Banking operations	1 839.11	- 1 692.11	1 315.11	8 777.70
Total	3 59 650.42	3 49 802.47	3 03 074.18	13 41 115.34
Income from operations	3 59 650.42	3 49 802.47	3 03 074.18	13 41 115.34
2. Segment Results (Profit)				
(a) Treasury Operations	12 301.98	16 506.39	11 959.27	53 203.55
(b) Corporate Banking	40 067.47	37 659.18	39 208.62	1 63 083.03
(c) Retail Banking	29 814.89	27 254.15	25 629.06	1 16 019.24
(d) Other Banking Operations	1 839.11	- 1 692.11	1 315.11	8 777.70
Total	84 023.45	79 727.61	78 112.06	3 41 083.52
Add : Other Un-allocable Income	.00	.00	.00	5 233.00
Less: Other Un-allocable Expenditure	14 570.23	56 184.87	17 695.80	1 19 527.20
Total Profit Before Tax	69 453.22	23 542.74	60 416.26	2 26 789.32
3. Capital Employed (Segment Assets - Segment Liabilities)				
(a) Treasury Operations	5 25 690.02	2 61 974.65	2 31 840.46	2 61 974.65
(b) Corporate Banking	4 48 537.52	5 98 577.74	5 30 875.70	5 98 577.74
(c) Retail Banking	3 46 147.06	4 56 564.43	4 34 317.34	4 56 564.43
(d) Other Banking Operations	7 053.24	1 871.23	2 806.98	1 871.23
(e) Unallocated	- 2 01 990.22	- 2 38 844.25	- 2 07 800.12	- 2 38 844.25
Total	11 25 437.62	10 80 143.80	9 92 040.36	10 80 143.80
Part B - Geographic Segments				
I. Revenue				
a) Domestic Operations	3 52 483.38	3 43 448.43	2 98 594.15	13 16 827.70
b) Foreign Operations	7 167.04	6 354.04	4 480.03	24 287.64
Total	3 59 650.42	3 49 802.47	3 03 074.18	13 41 115.34
II. Assets				
a) Domestic Operations	1 41 79 437.50	1 34 72 389.56	1 21 98 293.77	1 34 72 389.56
b) Foreign Operations	6 83 161.60	6 69 530.42	4 63 084.27	6 69 530.42
Total	1 48 62 599.10	1 41 41 919.98	1 26 61 378.04	1 41 41 919.98

Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible



B. Raj Kumar
Executive Director

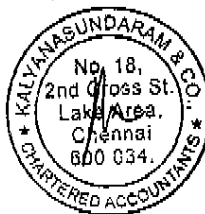
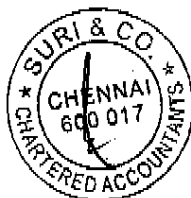
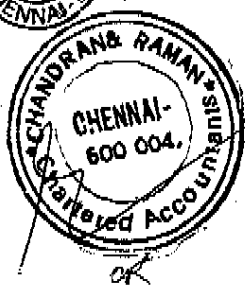


Rajeev Rishi
Executive Director



T. M. Bhasin
Chairman & Managing Director

Place : Chennai
Date : 23-07-2012





NOTES FORMING PART OF THE LIMITED REVIEW

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on 23.07.2012. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
2. The financial results for the quarter ended 30th June 2012 have been arrived at following the same Accounting Policies as those followed in preparation of financial statement for the Financial Year ended 31st March 2012
3. The working results for the quarter ended 30th June 2012 have been arrived at after considering provision as per bank's accounting policy adopted in March 2012 for Non-Performing Advances, Non-performing Investments, Standard Advances, Restructured Advances and depreciation on investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. All other usual and necessary provisions including provision for taxation have been made on an estimated basis and are subject to adjustment, if any, at the year end.
4. In accordance with the guidelines of RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 40.66 crore and ₹ 8.30 crore towards Pension and Gratuity respectively have been charged to Profit & Loss Account being the proportionate amount for the current quarter. Remaining unrecognized liability pending amortisation are ₹ 447.27 crore and ₹ 91.30 crore towards Second Option Pension and Gratuity, respectively.
5. Non Performing Loan Provision Coverage Ratio is 75.08% as on 30th June 2012.
6. Corresponding previous period / quarter ended figures have been regrouped / reclassified, wherever necessary.
7. The number of investors' complaints received and disposed off during the period from 1st April 2012 to 30th June 2012:

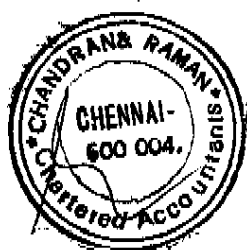
Beginning : Nil	Received : 20	Disposed off : 20	Closing : Nil
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B Raj Kumar
Executive Director

Rajeev Rishi
Executive Director

T M Bhasin
Chairman & Managing Director

Place: Chennai
Date: July 23, 2012



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Limited Review Report

To
The Board of Directors
Indian Bank
Chennai.

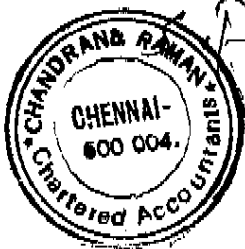
We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK for the quarter ended June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 208 branches, inspection teams of the bank of 52 branches, 20 branches reviewed by us and 2 foreign branches reviewed by other auditors specifically appointed for this purpose. These review reports cover 68.11 percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank, including 1 foreign branch.

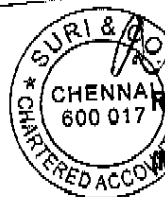
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For CHANDRAN & RAMAN
Chartered Accountants
Registration No.000571S



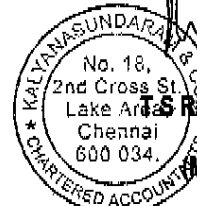
S PATTABIRAMAN
Partner
(M. No.014309)

For SURI & CO
Chartered Accountants
Registration No.004283S



R MAHESH
Partner
(M. No.024775)

For KALYANASUNDARAM & CO
Chartered Accountants
Registration No.001676S



T S RAYICHANDRAN
Partner
(M. No. 023809)

For S MOHAN & CO
Chartered Accountants
Registration No.000608N



V M BHUTANI
Partner
(M. No. 012457)

For A B P & ASSOCIATES
Chartered Accountants
Registration No.315104E



R KUMAR CHANDUKA
Partner
(M No. 053714)

For RAJ K AGGARWAL & ASSOCIATES
Chartered Accountants
Registration No.002585N



R K AGGARWAL
Partner
(M. No.081492)

Place : Chennai
Date : 23rd July, 2012.

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