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| The Vice President National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol : INDIANB | The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. BSE Scrip Code: 532814 |
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Dear Sir/Madam,

Subject: Assignment of fresh rating by CRISIL Ratings Ltd. to Bank's proposed Infrastructure Bonds aggregating upto Rs.5000 crore

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CRISIL Ratings Ltd. vide their letter dated 28.08.2024 has assigned fresh rating of **CRISIL AAA with Stable Outlook** to our Bank's proposed Infrastructure Bonds aggregating upto Rs.5000 crore.

Further, they have also re-affirmed their outstanding rating on Bank's outstanding/proposed Basel III AT 1 Perpetual Bonds, Tier 2 Bonds and Certificate of Deposits.

The details are as under:

| Type of Rating | Rating | Rating Action |
|--------------------------------|------------------------------------|-----------------|
| Infrastructure Bonds | CRISIL AAA, Outlook: Stable | Assigned |
| Basel III Tier 2 Bonds | CRISIL AAA, Outlook: Stable | Reaffirmed |
| Basel III AT 1 Perpetual Bonds | CRISIL AA+, Outlook: Stable | Reaffirmed |
| Certificate of Deposits | CRISIL A1+ | Reaffirmed |

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary