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|  <b>इंडियन बैंक</b> <b>Indian Bank</b><br> <b>इलाहाबाद</b> <b>ALLAHABAD</b><br>निवेशक सेवाएँ कक्ष<br><b>INVESTOR SERVICES CELL</b><br>वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a><br>ई-मेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a> | कॉर्पोरेट कार्यालय<br>254-260, अव्वै शण्मुगम सालै,<br>रायपेट्टा, चेन्नै - 600 014<br>Corporate Office<br>254-260, Avvai Shanmugam Salai,<br>Royapettah, Chennai - 600 014<br>दूरभाष/Phone: 044-28134076/28134698/28134484 |
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Ref No.: ISC/92/2021-22

Date: 24.06.2021

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| The Vice President<br>National Stock Exchange of India Limited<br>"Exchange Plaza", Bandra Kurla Complex,<br>Bandra East<br>Mumbai - 400 051.<br><br><b>NSE Symbol : INDIANB</b> | The Vice President<br>BSE Limited<br>Phiroze Jeejibhai Towers<br>Dalal Street<br>Mumbai - 400 001.<br><br><b>BSE Scrip Code: 532814</b> |
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**Subject: Qualified Institutions Placement of equity shares of face value of Rs.10 each (the "Equity Shares") by Indian Bank ("Bank"), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) (the "Qualified Institutions Placement"/ "QIP"/ "Issue").**

Dear Sir/Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter Ref No.:ISC/87/2021-22 dated 21.06.2021, we wish to inform you that the Committee of Directors on Capital Raising ("Committee") in its meeting held today i.e. June 24, 2021 has, inter alia:

- Approved the closure of the issue period for the Issue today i.e. June 24, 2021 subsequent to the receipt of application forms for an amount aggregating to Rs.1650 crore from eligible Qualified Institutional Buyers in accordance with the terms of the Issue, which was opened on June 21, 2021.
- Determined and approved the issue price of Rs.142.15 per Equity Share of Rs.10 each (including a premium of Rs.132.15 per Equity Share) determined as per Regulation 176(1) of SEBI ICDR Regulations for the Equity Shares to be allotted to the eligible Qualified Institutional Buyers in the Issue;
- Approved and adopted the Placement Document dated June 24, 2021.
- Approved and finalized the Confirmation of Allocation Note to be sent to the eligible Qualified Institutional Buyers, intimating them of Allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at **16:30 Hrs** and concluded at **17:45 Hrs**

This is for your information, record and dissemination please.

Thanking you,

For Indian Bank



(Dina Nath Kumar)  
Company Secretary