इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
FAX : 28134075
PHONE : 28134076
E-mail : investors@indianbank.co.in

Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC /116/ 2020-21

23.06.2020

The Vice President **National Stock Exchange of India Limited** "Exchange Plaza", Bandra Kurla Complex Bandra East **Mumbai - 400 051.**	**The Manager** **BSE Limited** Phiroze Jeejibhai Towers Dalal Street **Mumbai - 400 001**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB – Scrip Code: 532814.

Further to our letter dated 23.06.2020, furnishing the Standalone & Consolidated Audited Financial Results of the Bank for the quarter / year ended March 31, 2020, we enclose copies of Press Release and Presentation released on the financial results.

We request you to take on record the same.

Yours faithfully,

(Bimal Shah)
Company Secretary & Compliance Officer

Encl : a/a.

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

PRESS RELEASE

Financials for Q4 and FY 20 (Key Highlights)

- **Total Income** for Q4 FY 20 was **Rs.6334 crore**, up **14%** over Q4 FY 19. For FY 20, the same was **Rs.24717 crore** with Y-o-Y growth of **17%** over FY 19.
- **Net Interest Income** for Q4 FY 20 at **Rs.2003 crore** rose by **14%** over Q4 FY 19. For the full year FY 20 , it was **Rs.7606 crore** with growth of **8%** over FY 19.
- **Other Income** for Q4 FY 20 was **Rs.842 crore** with an Y-o-Y increase of **48%** over Q4 FY 19. For FY 20, it grew by **76%** to touch **Rs.3312 crore**.
- **Operating Profit** registered a robust growth of **37%** over Q4 FY 19, touching **Rs.1703 crore** for Q4 FY20. For FY 20, it was **Rs.6498 crore** with Y-o-Y growth of **33%**
- **Net Profit** for FY 20 was at **Rs.753 crore** with a Y-o-Y growth of **134%** over FY 19.
- **Net Interest Margin (NIM) (Domestic)** was at **2.96%** for Q4 FY 20 and for FY 20, it was **2.92%**
- **Cost-to-Income ratio** declined to **40.12%** for Q4 FY 20 from **46.62%** in Q4 FY 19. For FY 20, it was **40.49%** compared to **45.17%** for FY 19.
- **Provisions and Contingencies** for Q4 FY20 was **Rs. 1921 crore** (Rs. 1435 crore in Q4 FY 19). For FY 20, the same was **Rs.5745 crore** as against Rs.4559 crore in FY 19.
- **Return on Average Assets (RoA)** for FY 20 was **0.26%** and **Return on Equity (RoE)** was **4.19%**

As on March 31, 2020

Assets & Liabilities

- **Business** at **Rs.466116 crore** recorded a Y-o-Y growth of **8%**.
- **Total deposits** at **Rs.260226 crore** grew by **7%**. **Domestic CASA deposits** recorded a Y-o-Y growth of **7%** and share of CASA was **35.44%** of Total Domestic Deposits.
- Growth in **Domestic CASA** was primarily driven by a Y-o-Y growth of **8%** in Savings account deposits to reach **Rs.76525 crore.**
- **Advances** at **Rs.205890 crore** grew by **10%**, driven primarily by growth in **Retail (16%). Housing loans** grew by **24%** and **Mortgage loans** by **17%**. **Agriculture (14%), MSME (13%) and Overseas advances (11%)** supplemented the credit growth. Corporate loans growth was muted **(3% YoY).**
- **Priority Sector portfolio** increased to **Rs.72248 crore** and as a percentage of ANBC stood at **43%,** as against the regulatory requirement of **40%.**

Capital Adequacy

- **Capital Adequacy Ratio** as per Basel III guidelines was at **14.12%** (FY 19: 13.21%) as against regulatory requirement of **10.875%.**
- **Tier-I CAR** was at **12.08%** (FY 19: 11.29%).
- Risk weighted Assets were at **Rs.166684 crore.** Credit risk density was maintained at **68%.**

Asset Quality

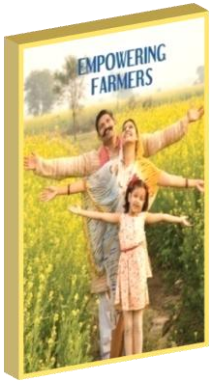
- **GNPA** was **6.87%** declining Y-o-Y by **24 bps** (**7.11%)** and sequentially by **33 bps** (**7.20%)**.
- **NNPA** was **3.13%** with a reduction of **62 bps** Y-o-Y (**3.75%)** . Sequentially it came down by **37 bps** (**3.50%)**.
- **Provision Coverage Ratio** improved YoY by **733 bps** to **73.05%** from **65.72%.** Excluding technical write off, it improved by **717 bps** to **56.30% (49.13%)**
- **Recovery from Bad debts** improved by **65%** for the year ended March 31, 2020.
- **Credit cost** for FY 20 was **2.29%.** FY 19, it was **2.18%.**
- Under RBI's regulatory package, Moratorium was granted to eligible borrowers in respect of EMIs and recovery of interest was deferred. However full provisions at 15% were made for exposure to such borrowers as against the required provision i.e. at the rate of 5% in terms of RBI's guidelines.

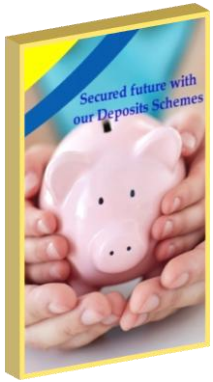
Amalgamation of Allahabad Bank into Indian Bank

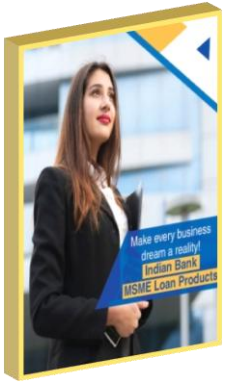
- **Amalgamation of Allahadbad Bank into Indian Bank was effective from April 1, 2020.** Post amalgamation, the merged entity enjoys the benefits of larger balance sheet size, optimized capital utilization and wider geographic reach leading to deeper penetration. The Bank has access to larger talent pool, better products and opportunities to cross sell/upsell. It would also leverage upon the increased operational & process efficiencies.
- Organizational restructuring as follows has been carried out for increasing the efficiency and better management of the verticals and manpower:
  - Risk and control functions strengthened with addition of new departments.
  - 14 Field General Managers and 78 Zones to drive the business of branches having pan India presence.
  - Large Corporate Branches (LCBs) and Mid Corporate Branches (MCBs) to cater to the needs of the Corporate and Mid Corporate borrowers.
  - Existing processing centers viz., Customer Acquisition Processing Centres (CAPC), Document electronic verification and archival systems post sanction (DEVA) and Kisan Pragati Kendras (KPKs) have been streamlined.

- Retail and MSME processing centres, pan india to bring down the TAT with better compliance to the guidelines. Loan Originating System (LOS) being introduced to bring about improvement in productivity.
- Compliance culture improved with minimum manual intervention to reduce operational, business and credit risks.

Chennai, June 23rd , 2020







इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

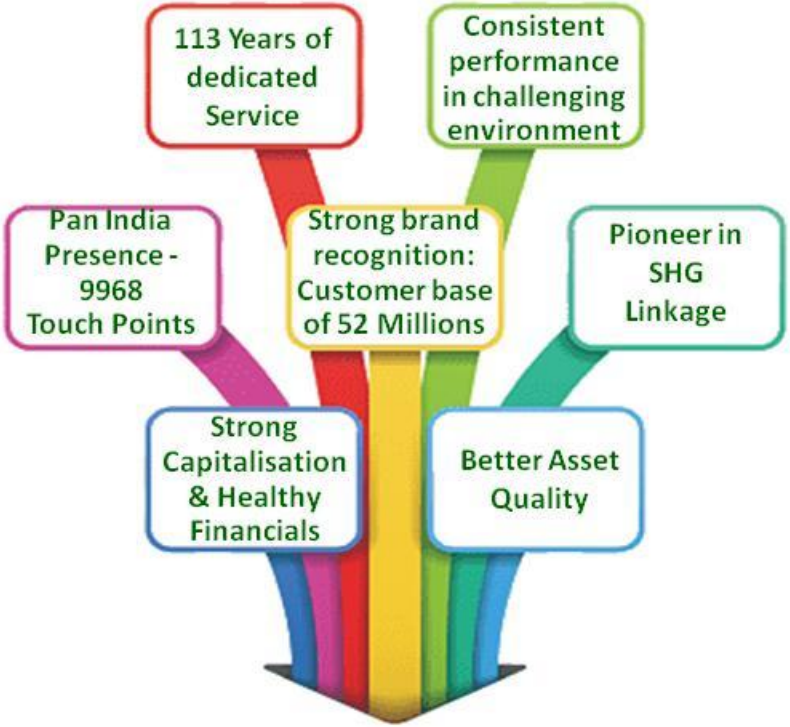
Performance Analysis

Q4 / YE 2019-20

Contents

- Key Strengths / Performance Highlights
- Financials
- Business Snapshot
- Capital & Risk Management
- Asset Quality
- Digital Banking
- Financial Inclusion
- Covid 19 – Measures initiated by Bank
- Overview of Amalgamation

Key Strengths



Performance Highlights – FY 20 (YoY)

- Total Business ₹4.66 lakh Cr 8%
- Deposits ₹2.6 lakh Cr 7%
- CASA 7% Savings Bank: 8%
- Core Term Deposits 23%
- Advances ₹2.06 lakh Cr 10%
- Diversified Domestic Loan Book RAM 61%
- Operating Profit ₹ 6498 Cr 33%
- Net Profit ₹753Cr 134%
- ROA 0.26% 14 bps
- ROE 4.19% 219 bps
- Domestic NIM 2.92% 8 bps
- Expense Ratio 40.49%
- CRAR (Basel III) 14.12%
- PCR 73.05% 733 bps

Asset Quality – Gross NPA 6.87% (24 bps ↓) Net NPA 3.13% (62 bps ↓)

Financials – Operating Profit & Net Profit

₹ in Cr

S No	Components	Quarter Ended				Year Ended		
		31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)	31.03.2019	31.03.2020	Y-o-Y (%)
1	Interest Income	4968	5467	5493	**11**	19185	21405	**12**
2	Interest Expenses	3204	3512	3490	**9**	12167	13799	**13**
3	**Net Interest Income (1-2)**	**1763**	**1955**	**2003**	**14**	**7018**	**7606**	**8**
4	Non Interest Income	570	1039	842	**48**	1883	3312	**76**
5	**Operating Income (3+4)**	**2333**	**2994**	**2844**	**22**	**8901**	**10919**	**23**
6	Operating Expenses	**1088**	**1075**	**1141**	**5**	**4020**	**4421**	**10**
7	**Operating Profit (5-6)**	**1245**	**1919**	**1703**	**37**	**4881**	**6498**	**33**
8	Total Provisions	1435	1672	1921	**34**	4559	5745	**26**
9	**Net Profit (7-8)**	**-190**	**247**	**-218**	**--**	**322**	**753**	**134**

Income

₹ in Cr

Sl No	Components	Quarter Ended				Year Ended		
		31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)	31.03.2019	31.03.2020	Y-o-Y (%)
1	Interest Income on Advances and Discount on Bills	3659	4050	4037	**10**	13984	15933	**14**
2	Interest on investments	1255	1366	1403	**12**	5043	5279	**5**
3	Sundry interest income	54	50	53	**-1**	158	193	**23**
4	**Total Interest Income (1+2+3)**	**4968**	**5467**	**5493**	**11**	**19185**	**21405**	**12**
5	Profit on sale of investment	96	240	188	**97**	175	880	**401**
6	Recovery of bad debts	54	46	144	**165**	158	261	**65**
7	Fee Income	335	346	427	**27**	1185	1357	**15**
8	Forex Income	40	50	48	**18**	173	202	**17**
9	Miscellenous income	44	357	35	**-20**	191	612	**221**
10	**Total Non Interest Income (5+6+7+8+9)**	**570**	**1039**	**842**	**48**	**1883**	**3312**	**76**
11	**Total Income (4+10)**	**5537**	**6506**	**6334**	**14**	**21068**	**24717**	**17**

Fee Income

₹ in Cr

Sl No	Components	Quarter Ended				Year Ended		
		31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)	31.03.2019	31.03.2020	Y-o-Y (%)
1	Transaction fees	101	111	98	-3	425	427	1
2	Loan processing charges	61	64	132	117	179	293	64
3	Commission on Government business	17	12	15	-14	49	48	-2
4	Commission on LC/BG	42	42	40	-6	134	149	11
5	Cross selling	7	5	8	26	16	20	26
6	Income from PFMS operations	1	2	14	869	16	24	54
7	Misc fee Income	106	110	120	14	367	396	8
8	**Fee Income (1 to 7)**	**335**	**346**	**427**	**27**	**1185**	**1357**	**15**

Expenses

₹ in Cr

S No	Components	Quarter Ended				Year Ended		
		31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)	31.03.2019	31.03.2020	Y-o-Y (%)
1	Interest on deposits	3017	3330	3257	8	11230	12996	16
2	Interest on borrowings	165	182	188	14	841	758	-10
3	Sundry interest expenses	22	0	45	--	95	45	-53
4	**Total Interest Expenses (1+2+3)**	**3204**	**3512**	**3490**	9	**12167**	**13799**	**13**
5	Salary	454	457	474	4	1788	1859	**4**
6	Contribution for Employees	118	136	151	28	435	540	24
7	**Discount on ESPS**	**--**	**--**	**--**		**--**	**74**	**--**
8	**Staff Expenses (5+6+7)**	**572**	**593**	**624**	9	**2223**	**2473**	**11**
9	Depreciation	71	78	82	16	259	314	21
10	Others	445	404	435	-2	1539	1634	6
11	**Overheads (9+10)**	**516**	**482**	**517**	--	**1797**	**1948**	**8**
12	**Operating Expenses (8+11)**	**1088**	**1075**	**1141**	5	**4020**	**4421**	**10**
13	**Total Expenses (4+12)**	**4292**	**4587**	**4631**	8	**16187**	**18219**	**13**

Overhead details

₹ in Cr

S No	Components	Quarter Ended				Year Ended		
		31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)	31.03.2019	31.03.2020	Y-o-Y (%)
1	Rent, Taxes & Lighting	84	76	85	2	298	318	7
2	Depreciation	71	78	82	16	259	314	21
3	Insurance	65	71	73	13	256	287	12
4	Travelling and Halting	14	13	14	1	55	54	-3
5	Postage, Telecommunications etc.	24	13	13	-44	64	52	-19
6	Repairs and Maintenance	24	22	24	-2	95	94	-1
7	Printing and Stationery	10	7	8	-16	31	31	0
8	ATM Issuer Fee paid	59	63	61	4	222	246	11
9	Others	166	139	157	-6	517	552	7
10	**Overheads (1 to 9)**	**516**	**482**	**517**	**0**	**1797**	**1948**	**8**

Provisions & Net Profit

₹ in Cr

S No	Components	Quarter Ended				Year Ended		
		31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)	31.03.2019	31.03.2020	Y-o-Y (%)
1	**Operating Profit**	**1245**	**1919**	**1703**	**37**	**4881**	**6498**	**33**
2	**Total Provisions**	**1435**	**1672**	**1921**	**34**	**4559**	**5745**	**26**
	Of which							
	Loan loss	1433	1702	1430		3616	4336	
	Depreciation on investments	116	-145	89		1035	391	
	Standard advances	41	-2	122		-6	143	
	Income-tax	-204	142	29		-38	619	
	Others	49	-26	251		-49	256	
3	**Net Profit (1-2)**	**-190**	**247**	**-218**	**--**	**322**	**753**	**134**

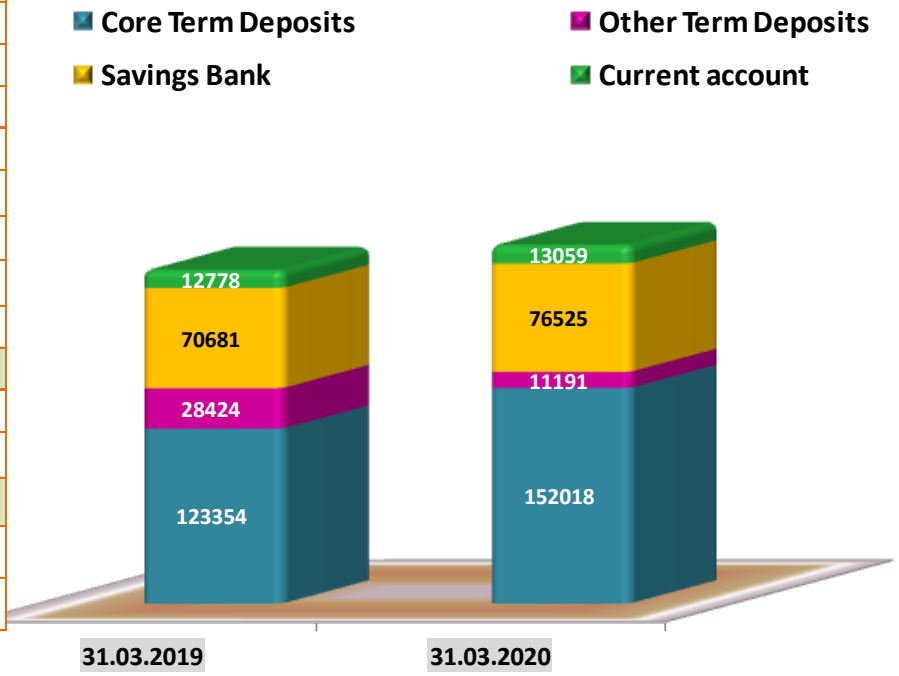
Business Snapshot

₹ in Cr

S No	Parameter	31.03.2019	31.03.2020	YOY (%)
1	**Deposits**	**242076**	**260226**	**7**
	Domestic	235237	252792	**7**
	Overseas	6839	7434	**9**
	Deposits breakup			
	Current	13256	13549	**2**
	Savings	70766	76609	**8**
	CASA	84022	90158	**7**
	CASA %	***34.7%***	***34.6%***	**--**
	Term Deposit	158054	170068	**8**
	Term Deposit %	***65.3%***	***65.4%***	**--**
2	**Advances**	**187896**	**205890**	**10**
	Domestic	180345	197481	**10**
	Overseas	7551	8409	**11**
3	**Business**	**429972**	**466116**	**8**
	Domestic	415582	450273	**8**
	Overseas	14390	15843	**10**

Domestic Deposits

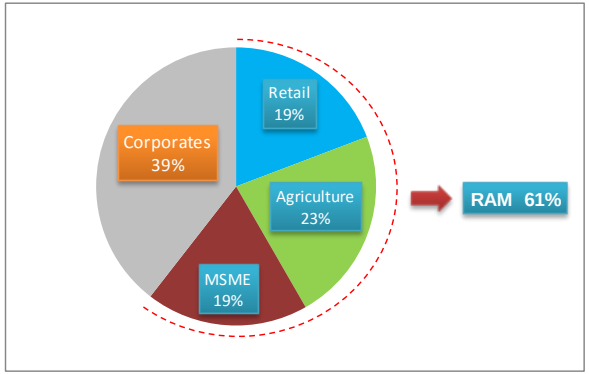
CASA % : 35%

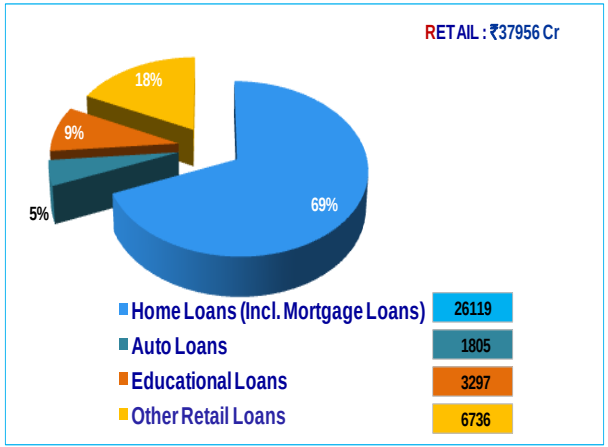


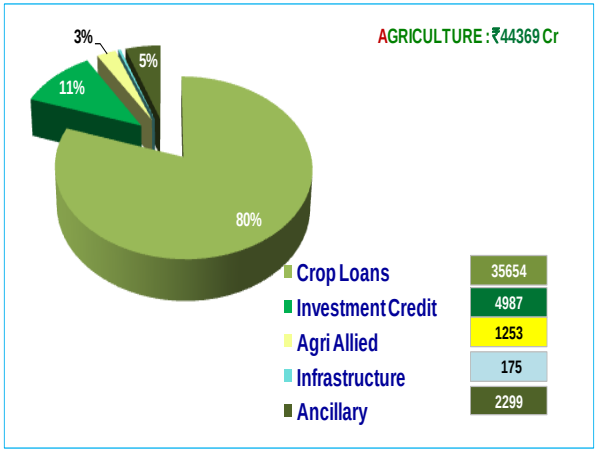
Advances (Domestic) - Composition

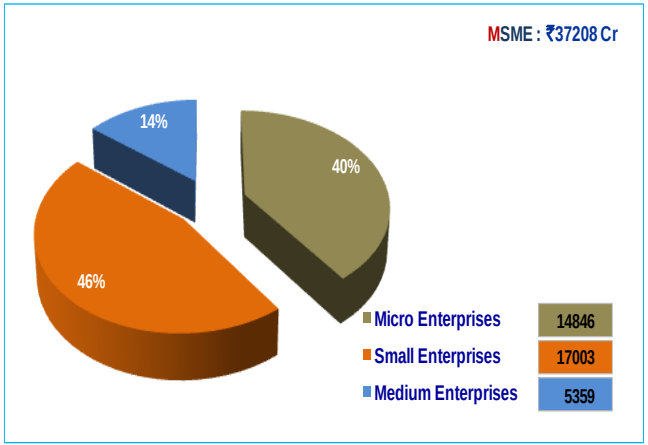
₹ in Cr

Sector	31.03.2019	31.12.2019	31.03.2020	YoY (%)
Gross Advances-Domestic	**180345**	**184362**	**197481**	**10**
Retail	32853	37207	37956	**16**
Agriculture	39005	42134	44369	**14**
MSME	33046	37917	37208	**13**
Total (RAM)	**104904**	**117258**	**119533**	**14**
RAM % to Gross Advances	58.17	63.60	60.53	--
Corporates	75441	67104	77948	**3**







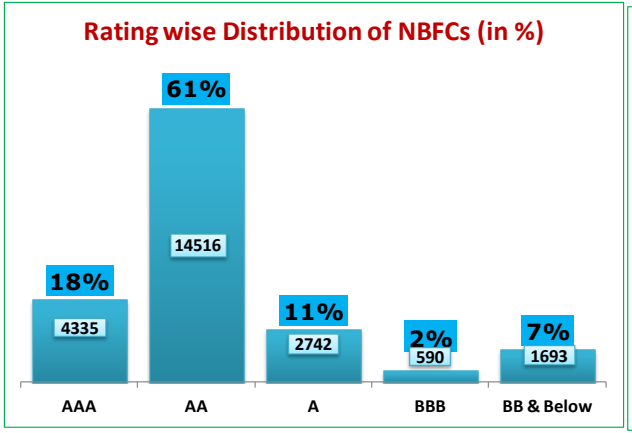


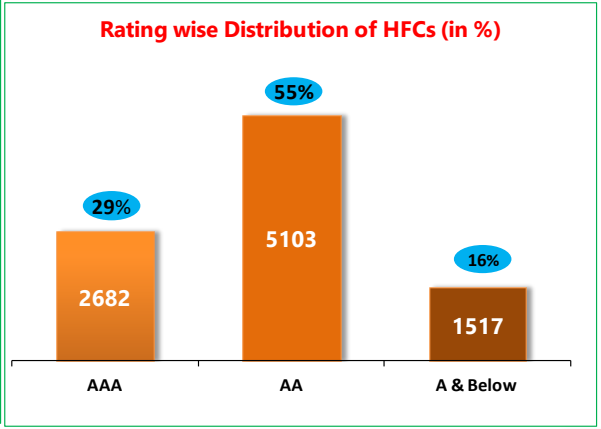
Corporate Sector - Overview

₹ in Cr

S No	Composition	31.03.2019	% to Gross Advances	31.12.2019	% to Gross Advances	31.03.2020	% to Gross Advances
1	**NBFCs**	**19865**	**11**	**19947**	**11**	**23877**	**12**
	NBFC - PSUs	56	**0**	32	0	125	0
	NBFC - HFCs	7223	**4**	8095	4	9301	5
	NBFC - MFIs	923	**1**	1286	1	1524	1
	NBFC - Others	11663	**6**	10534	6	12927	7
2	**Exposure to PSUs**	**23102**	**13**	**18404**	**10**	**22698**	**11**
3	**Other Corporates**	**32474**	**18**	**28753**	**16**	**31373**	**16**
4	**Total Corporates (1+2+3)**	**75441**	**42**	**67104**	**36**	**77948**	**39**

Composition of NBFCs & HFCs	₹ in Cr
NBFCs	
Large Private Sector Institutions	15406
PSU/Bank Sposored	3485
Pvt Institutions & others	4986
Total	23877
HFCs	
Large Private Sector Institutions	5223
PSU/Bank Sposored	2004
Pvt Institutions & others	2074
Total	9301





Sectoral Deployment – Domestic Advances

₹ in Cr

Sector	31.03.2019	% share to Gross Advances	31.03.2020	% share to Gross Advances	YoY (%)
Infrastructure	**23970**	**13**	**29904**	**15**	**25**
Of which					
Power	8946	5	9286	5	4
Telecom	103	0	596	0	479
Roads	3378	2	3480	2	3
Other infrastructure	11543	6	16542	8	43
Basic Metal	**6232**	**3**	**6835**	**3**	**10**
Of which					
Iron & Steel	5148	3	5950	3	16
Textiles	**4479**	**2**	**4513**	**2**	**1**
Petroleum	**2058**	**1**	**2194**	**1**	**7**
All Engineering	**2625**	**1**	**2409**	**1**	**-8**
Food Processing	**4141**	**2**	**4457**	**2**	**8**
Chemicals & Chemical Products	**1268**	**1**	**1345**	**1**	**6**
Trade	**7329**	**4**	**6831**	**3**	**-7**
Commercial Real Estate	**4774**	**3**	**3210**	**2**	**-33**
Home Loans/Auto Loans/Other Retail Loans	**32853**	**18**	**37956**	**19**	**16**
Agriculture	**39005**	**22**	**44369**	**22**	**14**
NBFC	**19865**	**11**	**23877**	**12**	**20**
Others (Other Industries/Sectors)	**31746**	**18**	**29581**	**15**	**-7**
Of which					
Transport Operators	2988	2	4828	2	62
Construction contractors	2642	1	3362	2	27
Educational Institution	2480	1	3346	2	35
Rubber, Plastic and their products	1413	1	1412	1	0
Total Domestic Advances	**180345**	**100**	**197481**	**100**	**10**

Exposure to sensitive sectors

Details	Mar-19	Mar-20	Variation
Capital Market	1057	575	-46%
Commercial Real Estate	5853	3822	-35%
NBFC	24626	29211	19%
of which HFC	***9164***	***11416***	***25%***
Aviation	510	0	-100%

₹ in Cr

Profile of External Rating

External Rating	31.03.2019		31.03.2020	
	Exposure	% to Total	Exposure	% to Total
AAA	13825	13	14593	11
AA	22700	21	33349	26
A	13876	13	21393	17
BBB	17351	16	20421	16
BB and below	12149	11	21919	17
Unrated	28721	26	17597	14
Of which PSUs/ Government Guaranteed accounts/PSEs	***13946***	**--**	***11624***	**--**

Investments - Domestic

₹ in Cr

Composition	31.03.2019	31.12.2019	31.03.2020	Y-o-Y (%)
Central Government Securities	38139	47230	44636	17
State Government Securities	13880	18048	20366	47
Other Approved Securities	5	3	3	-40
Debentures & Bonds	9275	7390	8842	-5
Treasury Bills	0	0	5	--
Shares	820	796	776	-5
Others	3639	4226	7322	101
Gross Domestic Investment (Without netting LAF lending/borrowing)	65758	77693	81950	25
A. SLR	52024	65281	65010	25
Non SLR	13734	12412	16940	23
Total	65758	77693	81950	25
B. Held For Trading (HFT)	122	3	0	-100
Available For Sale (AFS)	26798	30110	34892	30
Held To Maturity (HTM)	38838	47580	47058	21
Total	65758	77693	81950	25
Modified Duration of AFS & HFT portfolio	3.16	3.24	3.21	--

Performance Ratios

₹ in Cr

Parameters	Quarter Ended		Year Ended	
	31.03.2019	31.03.2020	31.03.2019	31.03.2020
Cost of Deposits	5.34	5.21	5.28	5.34
Cost of Funds	5.37	5.21	5.32	5.30
Cost to Income Ratio	46.62	40.12	45.17	40.49
Yield on Advances	8.43	8.39	8.45	8.46
Return on Assets (RoA)	-0.28	-0.28	0.12	0.26
Net Interest Margin (NIM) Domestic	2.95	2.96	3.00	2.92
Return on Investments (Domestic)	7.61	7.68	7.35	8.07
Return on Average Networth (RoE)	-4.71	-4.56	2.00	4.19
Earnings per Share (₹)	-15.80	-14.31	6.70	14.33
Book Value per Share (₹)	328.64	301.53	328.64	301.53
Business per Employee (₹ in Cr)	21.74	24.62	21.74	24.62
Business per Branch (₹ in Cr)	149.56	161.29	149.56	161.29
Net Profit per Employee (₹ in lakhs)	-3.87	-4.64	1.64	4.02
Net Profit per Branch (₹ in lakhs)	-6.60	-7.53	11.20	26.07

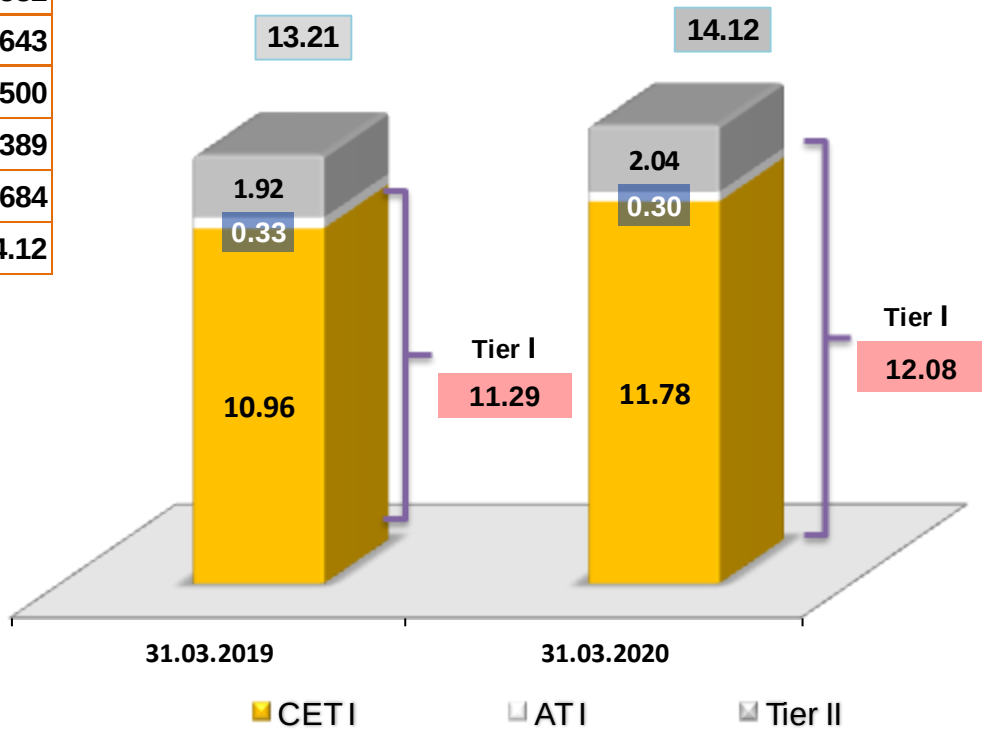
Capital Adequacy – Risk Management

₹ in Cr

Parameters	31.03.2019	31.03.2020
Capital	20234	23532
Common Equity Tier I (CET 1)	16790	19643
Additional Tier I	500	500
Tier II	2944	3389
Total Risk Weighted Assets	153188	166684
CRAR %	13.21	14.12

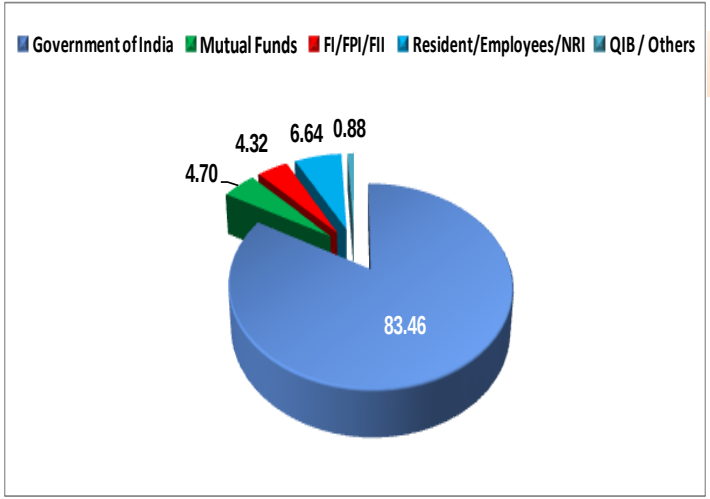
Risk Weighted Assets (RWA)	31.03.2019	31.03.2020
Credit	127604	139866
	(67.91%)	(67.93%)
Market	12241	11787
	(44.64%)	(33.09%)
Operational	13343	15031
	---	---

Figures in bracket denotes density



Shareholding Pattern & Balance Sheet

Pattern of Equity Shareholding	
Shareholder	**%**
Government of India	**83.46**
Mutual Funds	**4.70**
FIs / FPIs / FIIs	**4.32**
Residents / Employees / NRIs	**6.64**
QIBs / Others	**0.88**
Of which Corporate Bodies	0.58
Clearing Members	0.25
QIBs / Trusts	0.05



%

₹ in Cr

Liabilities	31.03.2019	31.03.2020
Capital	480	609
Reserves & Surplus	18908	21480
Deposits	242076	260226
Borrowings	12138	20830
Other Liabilities & Provisions	6463	6907
Total	280065	310052

Assets	31.03.2019	31.03.2020
Cash & Balance with RBI	11702	5736
Bal. with banks & money at call	8319	8189
Investments	64992	81242
Advances	181262	197887
Fixed Assets	3961	3896
Other Assets	9829	13103
Total	280065	310052

SMA - Sectorwise

₹ in Cr

S No	Parameter	SMA 2				
		Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
1	**Agriculture**	**510**	**736**	**601**	**669**	**680**
2	**MSME**	**931**	**1135**	**1657**	**1636**	**2119**
3	**Retail**	**749**	**924**	**1076**	**1035**	**1099**
	Of which					
	Home Loan	382	526	520	533	575
	Vehicle Loan	31	38	46	52	53
	Educational Loan	202	145	188	175	175
	Other Retail Loan	134	215	322	275	296
4	**Corporate**	**449**	**575**	**1878**	**510**	**343**
5	**Total (1+2+3+4)**	**2639**	**3370**	**5212**	**3850**	**4241**

% of Portfolio to Domestic Advance	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
SMA 2	2%	2%	3%	2%	3%

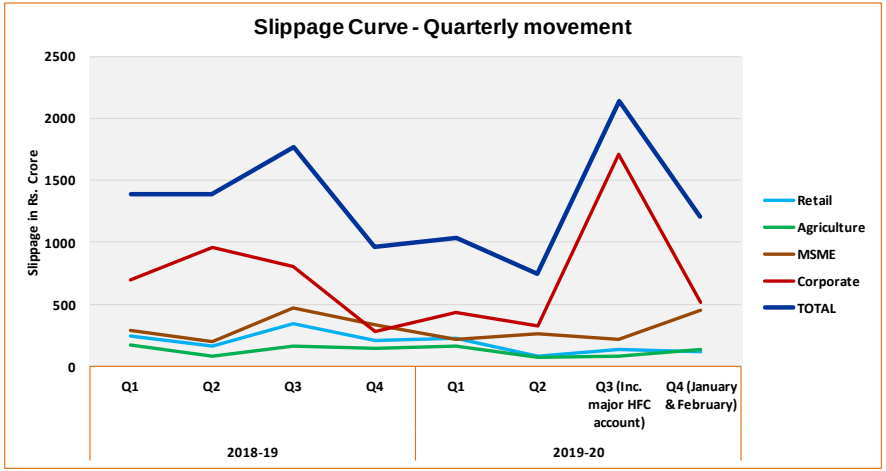
Asset Quality – Movement of NPA

₹ in Cr

S No	Details	Quarter Ended			Year Ended	
		31.03.2019	31.12.2019	31.03.2020	31.03.2019	31.03.2020
1	**Gross NPA opening balance**	**13198**	**13981**	**13862**	**11990**	**13353**
	ADDITIONS :					
	Fresh Slippages	962	2138	1210	6312	5123
	To old NPAs / Others	43	67	46	133	197
2	**Sub-Total**	**1005**	**2205**	**1256**	**6445**	**5320**
	LESS:					
	Cash Recovery	255	350	275	1407	1183
	Upgradation	56	100	-26	441	309
	Technical Write off + Exchange difference	374	1702	500	2355	2573
	Normal Write off	16	171	218	519	459
	Assigned to ARCs	148	0	0	360	0
3	**Sub-Total**	**849**	**2323**	**967**	**5082**	**4523**
4	**Gross NPA closing Balance (1+2-3)**	**13354**	**13863**	**14151**	**13353**	**14151**
	Gross NPA%	**7.11**	**7.20**	**6.87**	**7.11**	**6.87**
5	Provisions	6158	6935	7531	6158	7531
6	Others (Interest Realisable,etc.)	402	440	435	402	435
7	**Net NPA [4-(5+6)]**	**6794**	**6488**	**6184**	**6793**	**6184**
	Net NPA%	**3.75**	**3.50**	**3.13**	**3.75**	**3.13**
	AUC Recovery	**61**	**40**	**109**	**193**	**227**
	PCR % (including Technical Writeoff)	**65.72**	**70.84**	**73.05**	**65.72**	**73.05**
	PCR % (excluding Technical Writeoff)	**49.13**	**53.20**	**56.30**	**49.13**	**56.30**
	Slippage Ratio (%)	**2.46**	**4.89**	**2.81**	**2.46**	**3.04**
	Credit Cost (%)	**3.28**	**3.5**	**2.95**	**2.18**	**2.29**

Sectorwise Fresh Slippages

₹ in Cr



Sector	2018-19				2019-20					Annualized Slippage ratio for 2019-20
	Q1	Q2	Q3	Q4	Q1	Q2	Q3 (Inc. major HFC account)	Q4 (January & February)	Total	
Retail	241	161	339	210	226	79	136	115	556	1.74%
Agriculture	168	77	163	143	164	74	82	134	454	1.20%
MSME	288	198	467	331	213	262	212	451	1138	3.65%
Corporate	694	955	800	278	431	327	1708	510	2976	4.52%
TOTAL	**1391**	**1391**	**1769**	**962**	**1035**	**742**	**2138**	**1210**	**5123**	**2.93%**

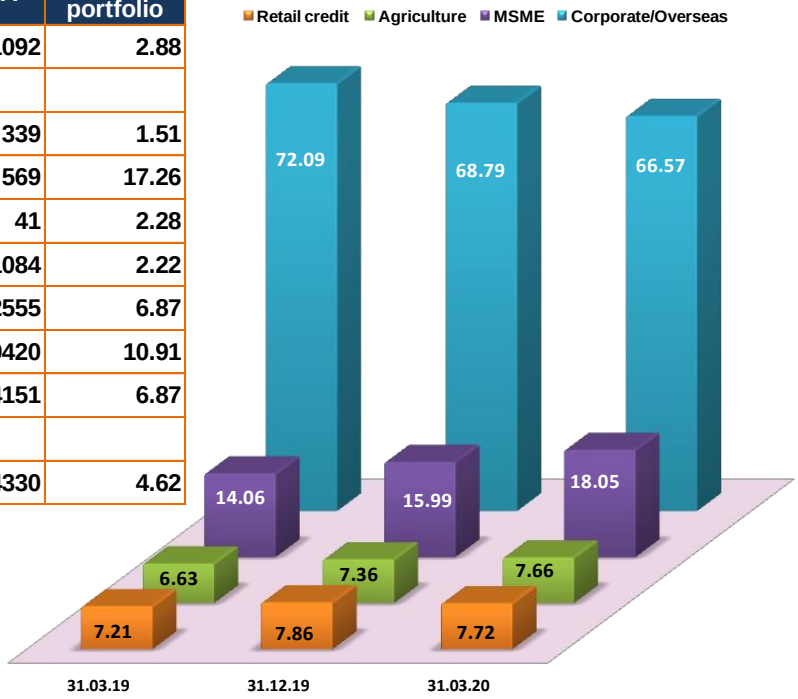
1. Spike in Q3 of 2019-20 is because of a major HFC account which was categorised as NPA
2. Slippage in MSME segment is slowly peaking due to economic slow down in Q4 of 2019-20
3. Agriculture and Retail segments remained flat throughout the year

NPA Position – Sector wise

₹ in Cr

Sector	31.03.2019		31.12.2019		31.03.2020		
	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
Retail Credit	963	2.93	1090	2.87	37956	1092	2.88
Of which							
Home Loan	292	1.61	349	1.61	22417	339	1.51
Education Loan	547	16.81	578	17.31	3297	569	17.26
Vehicle Loan	34	1.93	39	2.14	1805	41	2.28
Agriculture	886	2.27	1020	2.42	44369	1084	2.22
MSME	1878	5.68	2216	5.85	37208	2555	6.87
Corporate & Overseas	9627	11.59	9536	12.66	86357	9420	10.91
Total	13353	7.11	13862	7.20	205890	14151	6.87
Of which							
Priority	3429	4.15	3910	4.37	93803	4330	4.62

Sectorwise GNPA to Total GNPA (%)



NPA Position – Industry wise

₹ in Cr

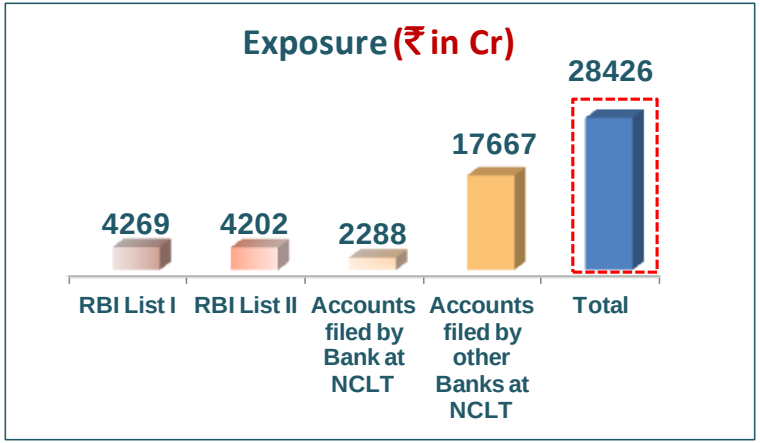
Industry	31.03.2019		31.12.2019		31.03.2020	
	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio
Metal and Metal Products (Incl. Iron & Steel)	1962	29.64	1707	26.03	1592	22.56
Petroleum & Other Minerals	830	81.12	4	2.02	58	1.98
All Engineering	643	25.16	665	25.20	483	20.78
Textiles	580	12.10	746	15.71	803	16.76
Infrastructure	4157	17.72	3920	14.21	3828	12.64
Of which						
Power	*2102*	*23.34*	*1980*	*21.32*	*1809*	*18.31*
Commercial Real Estate	475	16.86	267	7.82	254	7.89
Retail, Agriculture & MSME (RAM)	3735	3.57	4326	3.70	4730	4.02
NBFC	283	1.43	1256	6.31	1374	6.03
Other Industries (including other Sectors)	688	3.40	972	9.18	1029	6.98
Total	**13353**	**7.11**	**13862**	**7.20**	**14151**	**6.87**

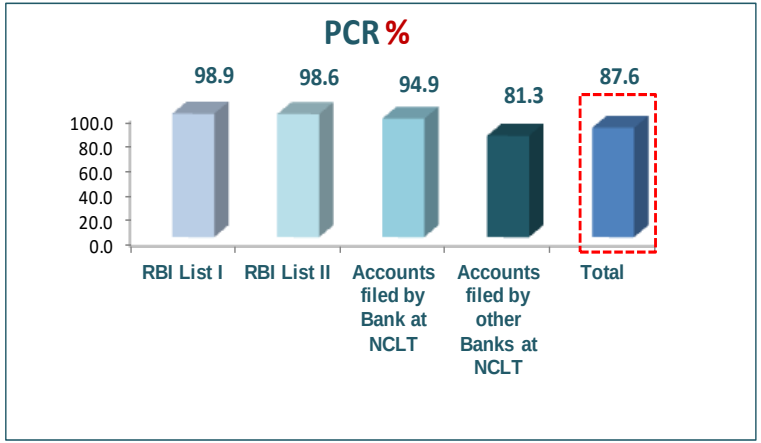
Status of NCLT accounts

₹ in Cr

Category	No.of Accounts	Exposure	Provision	PCR%
RBI List I	8	4269	4223	98.9
RBI List II	15	4202	4143	98.6
Others*	217	19955	16530	82.8
Total	240	28426	24896	87.6

* Of which no. of accounts filed by other Banks at NCLT = 184



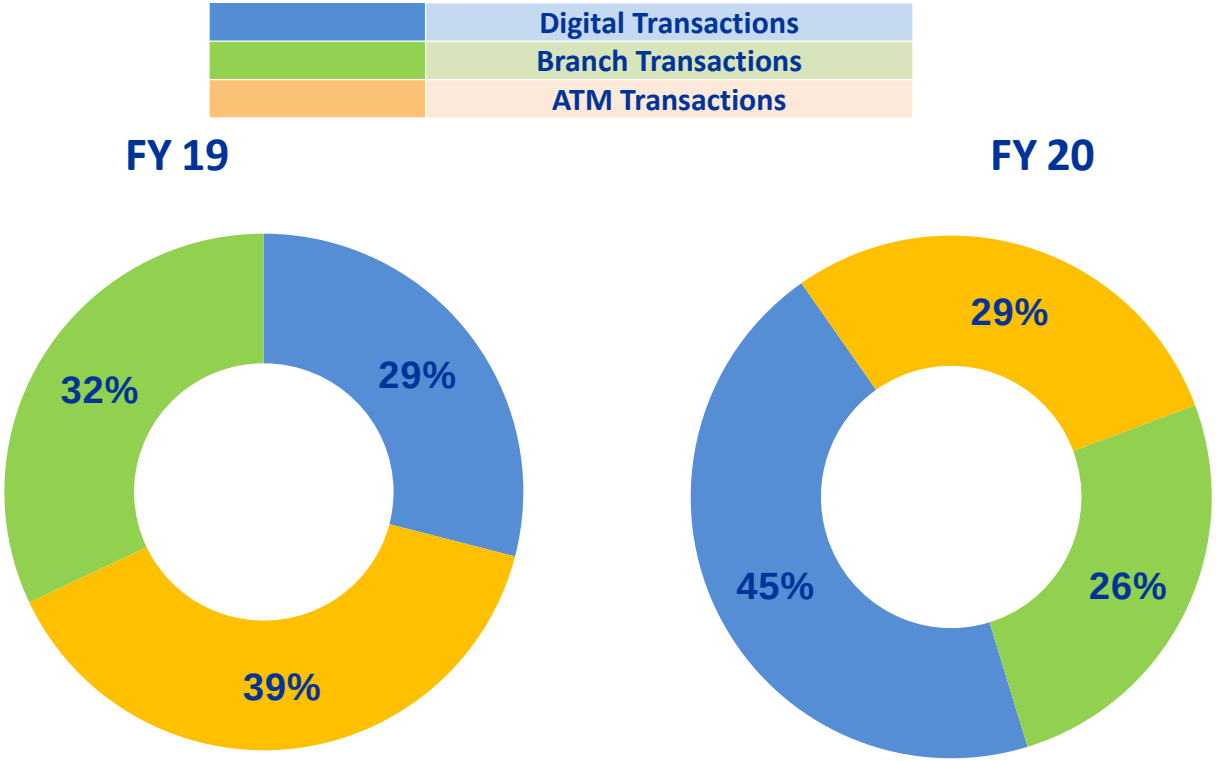


Restructured Assets - Movement

₹ in Cr

S.No	Details	31.03.2019		31.03.2020	
		No	Amount	No	Amount
1	Opening balance of Standard restructured accounts **(Year beginning)**	4402	2079	30237	2609
2	Fresh restructuring during the period	29752	1182	25801	1209
3	Upgraded from NPA and continuing as restructured accounts	88	234	110	18
4	Fresh disbursement less recoveries	-635	-101	-2763	12
5	**Total (1+2+3+4)**	**33607**	**3394**	**53385**	**3847**
6	Account slipped during the period	758	427	5646	641
7	Account satisfactorily performed during the period	2612	358	227	364
8	**Total (6+7)**	**3370**	**785**	**5873**	**1005**
9	Closing balance of Standard restructured accounts (5-8)	**30237**	**2609**	**47512**	**2842**

Migration to Digital Channels

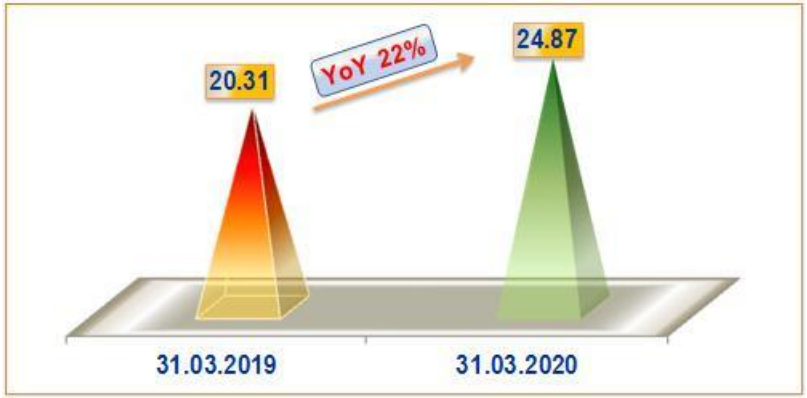


Transactions through Digital channels increased by 16% from 29% (FY 19) to 45% (FY 20)

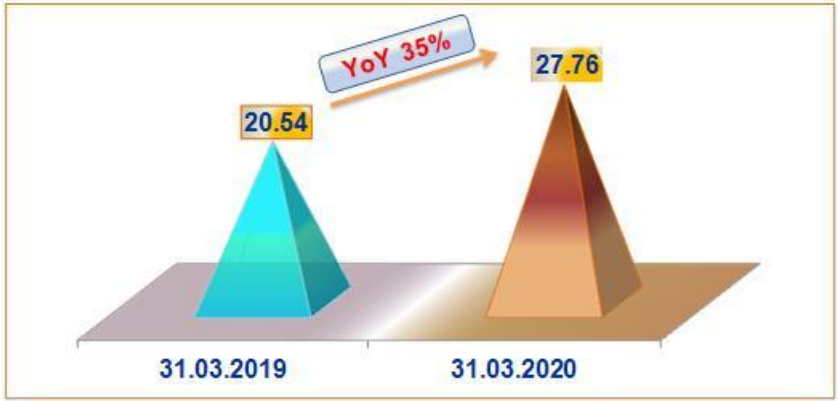
Digital Footprint

In lakhs

Net Banking



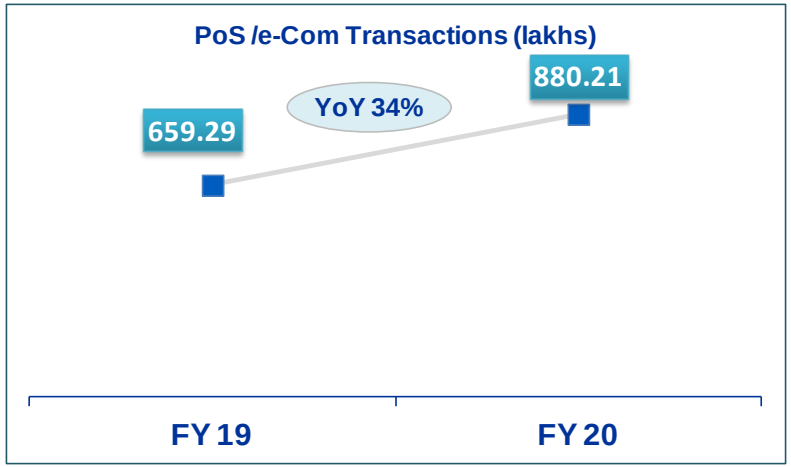
Mobile Banking

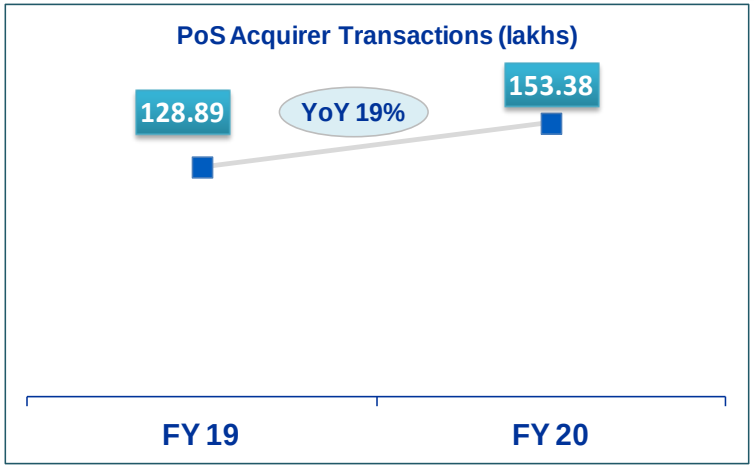


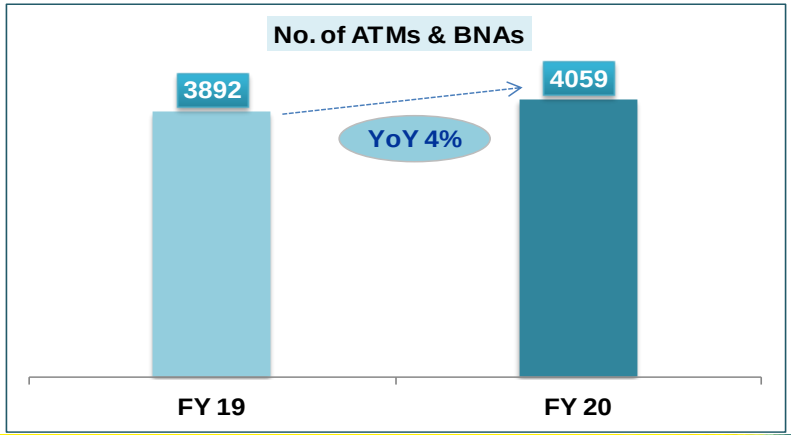
No. of users

No. of Transactions

Digital Footprint







Number of Debit Cards as on 31.03.2020: 14.72 Mio

Financial Inclusion – Performance under PMJDY

	Mar-19	Dec-19	Mar-20	YoY Growth
Accounts (No. in lakhs)	38	40	40	6%
% of Zero balance Accounts	13.27	12.43	12.28	7%
Financial Inclusion Deposits ₹ in Cr	595	688	748	26%
Overdrafts sanctioned ₹ in Cr	17.60	17.91	17.95	

COVID 19 : Lending helping hand to revive stalled business

Tailor made sector-specific loan products introduced

Target Group	Ind Emergency Loans
Corporates / Medium Enterprises	IND COVID Emergency credit Line
MSMEs	IND MSE COVID Emergency Loan
Self Help Groups	SHG COVID Sahana Loan
Salaried class	IND COVID Emergency Salary Loan
Pensioners	IND COVID Emergency Pension Loan
Agro Processing units	IND COVID Emergency Agro Proc Loan
Poultry farms	IND COVID Emergency Poultry Loan
Agriculturists	IND COVID Emergency KCC SahayaLoan

₹3010 Cr sanctioned to various sectors
(21 06 20)

COVID 19 : Support extended for reviving the economy

Emergency Credit Line Guarantee Scheme (ECLGS) funding (as on 21 06 20)

- ₹3725 Cr sanctioned (65% of eligible borrowers & 45% of eligible loan amount covered)
- Pre approval sanctions sent to all eligible borrowers

Partial Credit Guarantee 2.0

Bonds/CPs of ₹925 Cr sanctioned and purchase likely before 26 06 20

TLTRO (availment/ deployment)

TLTRO 1: Funds borrowed: ₹1415 Cr. Entire funds deployed. Of which ₹527 Cr to NBFCs

TLTRO 2: Funds borrowed: ₹2000 Cr. ₹1002 Cr deployed in NBFCs. Balance to be invested in MFIs/small NBFCs

Extending a helping hand

Staff members contributed
₹8.10 Cr (one day PL encashment) to PM CARES Fund.
₹7.24 Cr (one day salary) towards COVID 19 relief fund to aid various Government efforts

Umbrellas/facemasks distributed to law enforcers
Thermal scanners set up in Government Offices viz., Corporations and Collectorates
PPE kits, sanitizers, gloves, masks and sprayers distributed in various Districts

Cash disbursed through Mobile ATMs & Business Correspondents
92% of ATMs & 90% of Branches operational
Government subsidy distributed to women beneficiaries

Essential items (Rice, Dal, Oil etc) distributed to stranded workers, orphanages and community kitchens
Break the chain of Corona Virus – Awareness campaigns conducted in various centres

Overview of Amalgamation

Your Own Bank

**Banks with Rich Legacy..
Brands that Command respect ..**

A Tradition of Trust

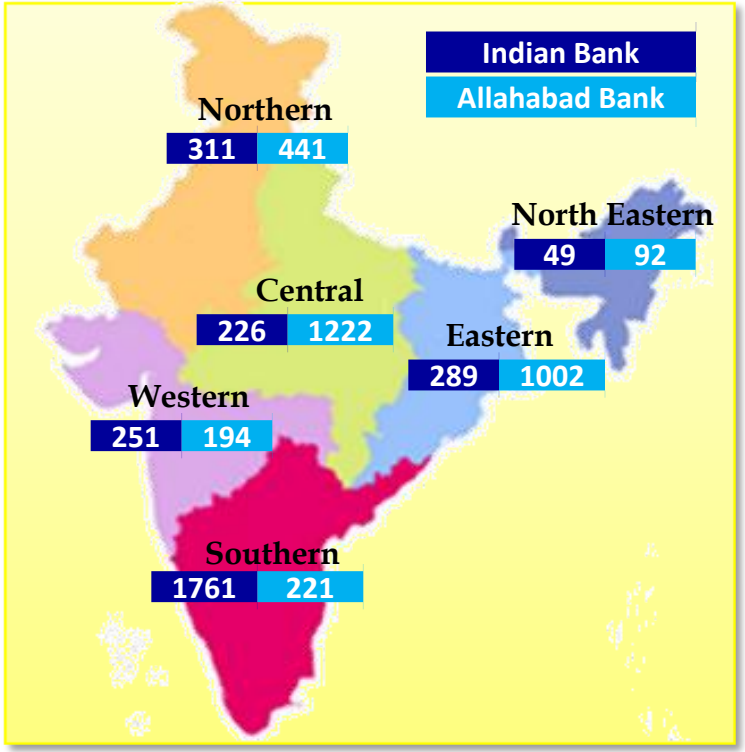
- 113 years of Banking Service
- Established on 15th August 1907 as part of the Swadeshi movement
- Sound Capital base with higher CRAR

Now a Bank with sound financial strength & nation-wide connectivity

- 155 years of Banking Service
- Established in 1865 at Allahabad – Head Office shifted to Kolkata in 1923
- Good penetration in Semi Urban & Rural areas

Amalgamation : Customer touch points

Region wise Presence



Customer Touch points

	Indian Bank		eALB		Total
Branches	2890	+	3172	>	6062
Domestic	2887	+	3172	>	6059
Overseas	3	+	-	>	3
BCs	3022	+	6090	>	9112
ATMs & BNAs	4059	+	963	>	5022

The combined Bank will have Pan India presence and greater reach

Amalgamation - Synergy

The Complementary branch presence shall add to the network of Indian Bank in the northern central and eastern states

Rural presence & BCs complement for expanding business

The realizable revenue synergies arise from harmonized & wider product offering, optimisation of operations, technology spend, increased opportunities for cross-selling etc.

Capital gains /reduction in depreciation provision due to rationalisation of surplus fixed assets

Improved IT infrastructure, HR & other best practices in both the Banks assimilated in amalgamated entity

Leveraging of Processing Centres of both banks lead to improvement in operational efficiency

Advantage to employees both in terms of benefits and investments in their training for talent and skill building

Post Amalgamation – Major Activities

Cross Transactions

- A Common Gateway Software (Co-Ex) is being used to provide interface to the two CBS systems.
- Customers of one Bank are able to seamlessly carry out basic financial and non-financial transactions from either bank branch.

Day 1 Major Operation

- Treasury operations integrated & consolidated reporting is in place.
- Harmonised Products with harmonised service charges & interest rates made available to customers of amalgamated entity across the country.
- GL mapping done & Balance Sheet being generated.

Organisational & Reporting Structure

- The new Organization structure with 3 Executive Directors, 26 Corporate Office Departments, 14 FGMs and 78 Zonal Offices approved by Board.
- The Executive Director of e-AB has been inducted into the board and assumed charge w.e.f. 01.04.2020
- Corporate Office Verticals headed by GMs - 26

Rationalisation

- A broad roadmap drawn up for rationalization of Administrative Offices like FGMOs, ZOs, Inspection Centres, Service Branches, SAM branches and Corporate Branches .

CBS Integration

- Designated Indian Bank version of CBS as the 'anchor version' with the compatible changes from e-AB Core Banking version .
- The technical merger of CBS is aimed at the actual unification of Core Banking, Trade Finance and GL systems to one solution, after carrying out the required customization.

Signage

- New Signage board is put in place

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Way forward - Strategic initiatives undertaken

1. Leverage on large scale infrastructure available post amalgamation viz., Increase in number of Large Corporate Branches, Mid Corporate Branches, Retail & MSME Processing Centres

2. Scale up infrastructure available viz., Customer Acquisition Processing Centres (CAPC), Document electronic verification and archival systems post sanction and Kisan Pragati Kendras for improving CASA, ensuring better compliance and accelerating Agriculture portfolio

3. Improve productivity and reduce TAT through Loan origination system

4. Mature and updated Early warning system for proactive and early corrective action

5. Encash on the combined entity's presence in South, North and East to concentrate on the Western part of the country and target potential centres for branch expansion and augment market share

6. Thrust on opening branches in Districts with potential where at present Bank does not have foot print in lieu of overlapping branches in the combined entity

Awards & Accolades

Reader's Digest

Voted as a *' Trusted Bank '* in the Nationalised Banks Category – April 2019

Indian Express

Technology Senate Digital South India Award – 2019 Under category *"Enterprise Application"*

Govt . of India

1st in *Swatchhta Pakhwada 2019* for outstanding contribution to cleanliness drive

MeitY, GoI

Winner Digi Dhan Digital Payment Award 2018-19 Under category A*
(Digital transactions under >10 Cr to 50 Cr category)

Disclaimer

This presentation has been prepared by Indian Bank (the "Bank") solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Thank you

BANKING THAT'S #TWICEASGOOD
इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
Indian Bank & Allahabad Bank are now one.
Pan-India Network | Enhanced Services | Pleasant Experience