

 Indian Bank इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै शण्मुगम सालै, रायपेट्टा, चेन्नै – 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484
निवेशक सेवाएँ कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ई-मेल / e-mail : ibinvestorrelations@indianbank.co.in	

Ref: ISC/86/2021-22

Date: 21.06.2021

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: 532814
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Subject: Qualified Institutions Placement of equity shares of face value of ₹10 each (the "Equity Shares") by Indian Bank ("Bank"), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("ICDR Regulations"), to Qualified Institutional Buyers (as defined in the ICDR Regulations) (the "Qualified Institutions Placement"/ "QIP").

Dear Sir/Madam,

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, in its meeting held on January 22, 2021 together with the shareholders' authorization dated March 2, 2021 for the QIP, the Committee of Directors on Capital Raising of the Bank has, in its meeting held today, i.e. June 21, 2021 *inter alia*, passed resolutions in connection with the following:

- (i) approving and adopting the Preliminary Placement Document alongwith the application form dated June 21, 2021;
- (ii) approving and authorizing the opening of the QIP on June 21, 2021; and
- (iii) the 'Relevant Date' for this purpose, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is June 21, 2021 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, and as approved by the Committee of Directors on Capital Raising is Rs.142.15 per Equity Share. The Bank may, in accordance with the special resolution dated March 2, 2021 of the shareholders, at its discretion offer a discount of up to 5.00% on the floor price in the QIP.

The meeting of the Committee of Directors on Capital Raising commenced at 19:00 Hrs and concluded at 20:45 Hrs.

We request you to take that the above information on record, and the same may be treated as compliance with Regulations 30 and other applicable regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

For Indian Bank



(Dina Nath Kumar)
Company Secretary