

Ref. No.: ISC/326/2025-26

Date: 16.03.2026

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Assignment of fresh rating by CARE Ratings Ltd. and CRISIL Ratings Ltd. to Bank's proposed Rs.5000 crore Infrastructure Bonds

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CARE Ratings Ltd. and CRISIL Ratings Ltd. both vide their letter dated 16.03.2026 have assigned fresh rating of "**CARE AAA Stable Outlook**" and "**CRISIL AAA Stable Outlook**" respectively to our Bank's proposed Rs.5000 crore Infrastructure Bonds.

Further, both the rating agencies have re-affirmed their outstanding rating on Bank's outstanding / proposed Basel III AT 1 Perpetual Bonds, Tier 2 Bonds and Infrastructure Bonds. CARE Ratings Ltd. also re-affirmed their outstanding Issuer Rating and CRISIL Ratings Ltd. also re-affirmed their rating on outstanding Certificate of Deposits on Indian Bank.

The details are as under:

Issuer / Instrument	Rating Agency	Rating	Rating Action
Issuer Rating	CARE Ratings Ltd.	AAA, Outlook: Stable	Reaffirmed
Infrastructure Bonds Rs.5000 crore (proposed)	CARE Ratings Ltd. CRISIL Ratings Ltd.	AAA, Outlook: Stable	Assigned
Infrastructure Bonds Series I Rs.5000 crore	CARE Ratings Ltd. CRISIL Ratings Ltd.	AAA, Outlook: Stable	Reaffirmed
Infrastructure Bonds Series II Rs.5000 crore	CARE Ratings Ltd. CRISIL Ratings Ltd.	AAA, Outlook: Stable	Reaffirmed
Basel III Tier 2 Bonds Series III Rs.1000 crore	CARE Ratings Ltd. CRISIL Ratings Ltd.	AAA, Outlook: Stable	Reaffirmed
Basel III Tier 2 Bonds Rs.2000 crore (unutilized)	CARE Ratings Ltd. CRISIL Ratings Ltd.	AAA, Outlook: Stable	Reaffirmed
Basel III AT 1 Perpetual Bonds Rs.1000 crore (unutilized)	CARE Ratings Ltd. CRISIL Ratings Ltd.	AA+, Outlook: Stable	Reaffirmed
Certificate of Deposits Rs.45000 crore	CRISIL Ratings Ltd.	A1+	Reaffirmed

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary