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Ref : ISC / 570 / 2015-16

11.01.2016

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051,

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

In compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that pursuant to the Bank's Strategic Plan discussed by its Board on October 26, 2015, the Bank is proposing to seek the approval of its Board in the ensuing Board Meeting to be held on January 19, 2016 to permit the Bank to raise Basel III compliant Tier II Bonds for Rs.1100 crore in one or more tranches in the current or subsequent years based on the requirement.

We request you to take on record the above.

Thanking you

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary