इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
निवेशक सेवाएँ कक्ष
INVESTOR SERVICES CELL
वेबसाइट / website: www.indianbank.in
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Ref No.: ISC/64/2021-22

Date:03.06.2021

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. ***NSE Symbol: INDIANB***	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. ***Scrip Code: 532814***

Dear Sir/Madam,

Subject: <u>Schedule of Non- Deal Roadshows /Analyst/ Institutional Investors Meet for Indian Bank ("Bank")</u>

In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Bank will be participating in Non-Deal Roadshows and meeting with prospective investors from 04th June 2021 to 14th June 2021.

Note: The dates of the Roadshow are subject to change/reschedule that may happen due to exigencies on the part of investors/Bank.

A copy of the Corporate/Investor presentation is enclosed. The same is also available on the Bank's website at www.indianbank.in

This is for your information, record and dissemination please.

Yours faithfully,

(Dina Nath Kumar)
Asst. General Manager & Company Secretary

Encl: As Stated

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Corporate Presentation

June 2021

Strictly Private and Confidential

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Pursuant to the Gazette Notification no. CG-DL-E04032020-216535 dated March 4, 2020 issued by the Government of India, the scheme of amalgamation between Allahabad Bank and Indian Bank was approved and Allahabad Bank was amalgamated with Indian Bank with effect from April 1, 2020 (the "Amalgamation"). Accordingly, the financial, operational and related information of Indian Bank as of and for the year ended March 31, 2021 included herein represents the merged entity, i.e. it includes the operations of the erstwhile Allahabad Bank. Accordingly, the historical financial and other information of Indian Bank prior to the Amalgamation are not comparable to those subsequent to the Amalgamation.

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Agenda

1	Indian Bank Overview
2	Key Investment Highlights
3	Amalgamation with Allahabad Bank – Key synergies
4	Key Growth Strategies
5	Annexures

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Indian Bank – An Overview

Indian Bank – India's 7th largest Public Sector Bank

An Overview

- Rich legacy of more than 114 years
- As of FY21, Indian Bank is the seventh largest Public Sector Bank in India*
- Customer base of approximate 14 Crore as of FY21
- Comprehensive and diversified product portfolio providing the entire bouquet of financial services such as Retail Banking, Wholesale Banking, Priority Sector Lending, International Banking and Treasury Operations
- Bank is also engaged in the business of Housing Finance, Merchant Banking, Brokerage, General Insurance, ARC & RRBs through its subsidiaries/JVs/associates
- Wide distribution network comprising of 20,531 outlets, of which 6,004 are full service domestic outlets, 9,095 BCs, 5,428 ATMS & BNAs and 4 overseas branches
- Domestic operations contribute 97.2% of total gross advances as of FY21
- Successful amalgamation with Allahabad Bank is yielding synergistic benefits
- The Government of India has a stake of 88.06% in the Bank
- Credit Rating:

	Rating Agency	Rating
AT 1 Bonds	CARE, CRISIL	AA
Tier 2 Bonds	CARE, CRISIL, BRICKWORK	AAA

Outstanding rating of AA+ by India Rating on bonds issued by erstwhile Allahabad Bank

Indian Bank statistics (As of FY21)

Gross Advances: INR 3.9 lakh Cr

Deposits: INR 5.4 lakh Cr

NII: INR 15,666 Cr

Net Interest Margin (Domestic): 2.85%

Operating Profit: INR 11,396 Cr

PAT: INR 3,005 Cr

CASA: 42.30%

GNPA | NNPA: 9.85% | 3.37%

PCR incl. TWO: 82.12%
PCR excl. TWO: 68.09%

Book Value per share: INR 263.98

ROA | ROE: 0.50% | 10.63%

CET1 | CRAR: 11.27% | 15.71%

*In terms of Gross Business (defined as Gross Advances plus Gross Deposits)

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Indian Bank – Key Investment Highlights

Strong and established banking franchisee

- Amalgamation with Allahabad Bank: Synergy benefits including technology & augmented network
- Pan India presence with strong branch network across Southern, Central & Eastern India
- High quality management team with demonstrated track record
- Consistent Financial performance
- Stable & growing deposit base: CASA growing faster than term deposits
- Diversified advances base: Relatively stable and granular RAM portfolio forms more than half of the asset base
- Gradually improving asset quality: Reduction in GNPA, NNPA aided by lower addition of fresh slippages as compared to opening balance of combined entities
- Thrust on leveraging & improving digital technological capabilities

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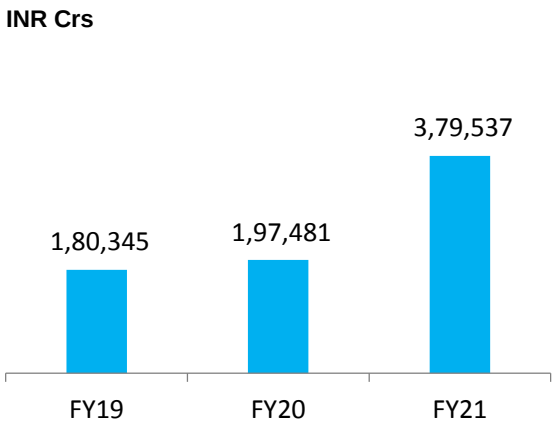
Diversified Asset Portfolio with a focus on RAM Assets

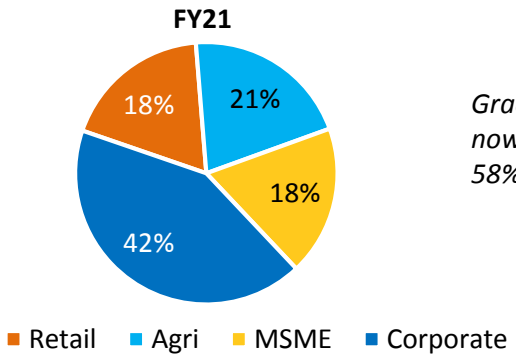
Domestic Gross Advances – Growth driven by Agriculture & MSME



	YoY Growth* %
Retail	6%
Agriculture	14%
MSME	15%
Corporate	(2%)

*Based on opening balance of amalgamated entity

Advances Profile



Gradual Ramp up of RAM Assets; they now contribute more than 58% of Gross Domestic Advances

Retail Credit Growth

Particulars (INR Cr)	FY19	FY20	FY21
Home Loan (including mortgages)	21,351	26,119	47,682
Auto Loan	1,752	1,805	3,649
Education Loan	3,481	3,297	4,684
Other Retail Loans	6,269	6,736	13,972
Total Retail Loans	**32,853**	**37,956**	**69,987**

Growth in retail advances were driven by housing loans

Agriculture Credit Growth

Particulars (INR Cr)	FY19	FY20	FY21
Crop Loan	32,834	35,654	64,898
Investment Credit	4,148	4,987	6,327
Other Agri loans	2,023	3,728	7,550
Total Agri Loans	**39,005**	**44,369**	**78,775**

Growth in agriculture advances were driven by higher growth in crop loan segment

MSME Credit Growth

Particulars (INR Cr)	FY19	FY20	FY21
Micro	13,637	14,846	29,303
Small	15,642	17,003	30,442
Medium	3,767	5,359	10,435
Total MSME Loans	**33,046**	**37,208**	**70,180**

Growth in MSME advances were driven by growth in credit to medium enterprises

Figures of FY 19 and FY 20 are related to Bank's financials of pre-amalgamation period, hence not comparable with post amalgamation financials of FY 21

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Diversified Advances Book aimed at reducing Concentration Risk

	FY19		FY20		FY21	
Particulars (INR Cr)	Outstanding	%mix to domestic advances	Outstanding	%mix to domestic advances	Outstanding	%mix to domestic advances
Infrastructure of which	23,970	13%	29,904	15%	60,849	16%
1. Power	*8,946*	*5%*	*9,286*	*5%*	*18,238*	*5%*
2. Ports & Roads	*3,378*	*2%*	*3,480*	*2%*	*10,091*	*3%*
3. Other Infrastructure	*11,646*	*6%*	*17,138*	*8%*	*32,520*	*8%*
Basic Metals	6,232	3%	6,834	3%	9,700	3%
Textiles	4,479	2%	4,513	2%	6,497	2%
Petroleum & Coal Products	2,058	1%	2,194	1%	6,761	2%
All Engineering	2,625	1%	2,409	1%	4,739	1%
Food Processing	4,141	2%	4,457	2%	8,720	2%
Trade	7329	4%	6,831	3%	24,356	6%
Commercial Real Estate	4,774	3%	3,210	2%	6,489	2%
Home Loans/Auto Loans/Other Retail	32,471	18%	37,956	19%	69,987	18%
Agriculture	39,005	22%	44,369	22%	78,775	21%
NBFC	19,865	11%	23,877	12%	47,516	13%
Others	33,395	19%	30,926	16%	55,148	14%
Total Domestic Advances	1,80,345	100%	1,97,481	100%	3,79,537	100%

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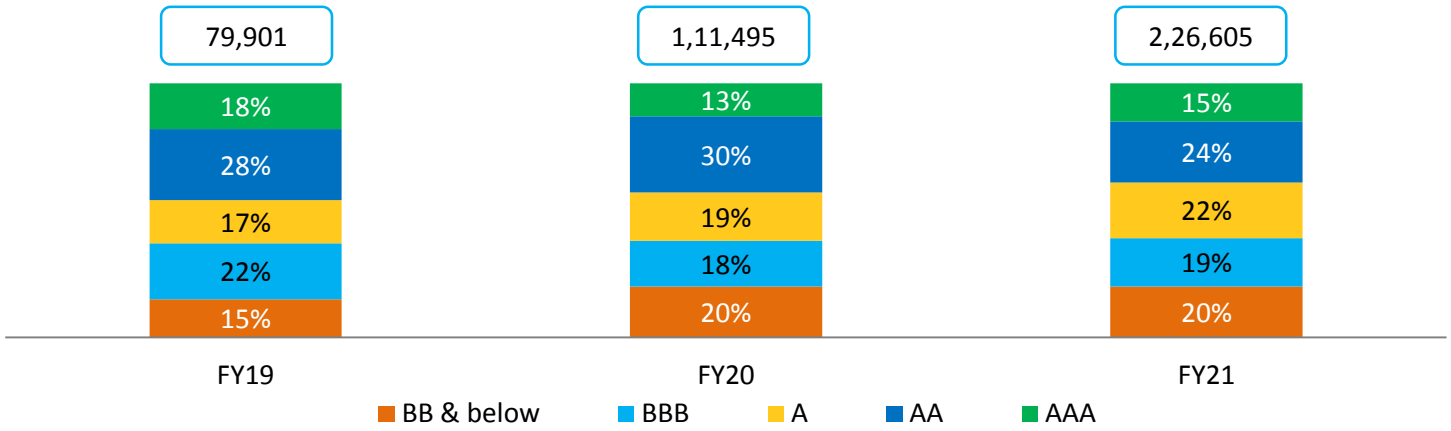
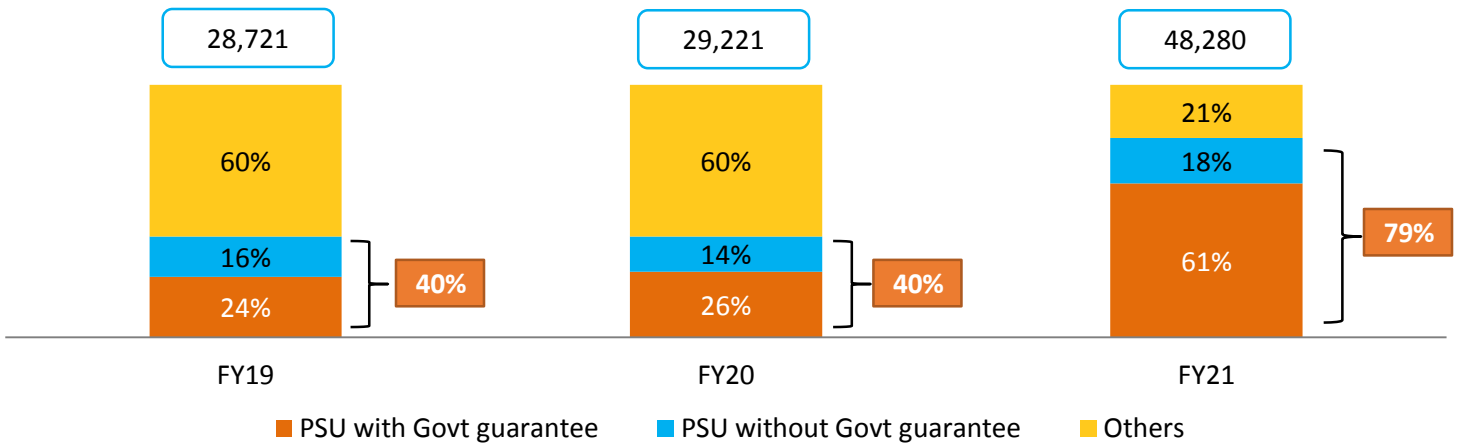
Stable Ratings Profile despite challenging environment

External Rating-Wise Distribution of Domestic Advances above INR 10 crore



- 61% of the rated book is rated A & above as of FY21
- 80% of the rated book is above investment grade (BBB & above)
- This indicates stable and quality asset book

Unrated Credit exposure



- Out of the total unrated segment, 79% of the exposure is in PSU sector, as of FY21
- Of this, 61% exposure is to PSUs with government guarantee, implying a high degree of safety

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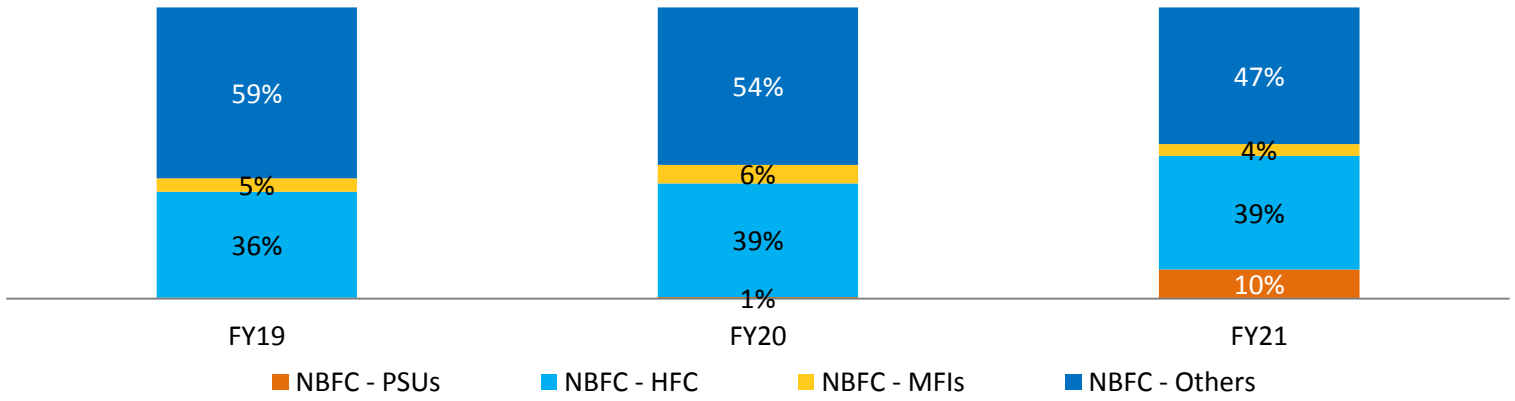
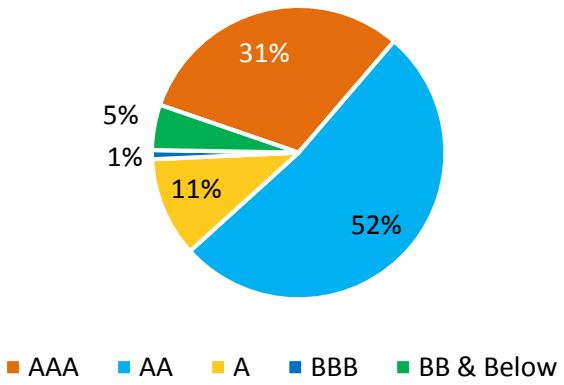
Exposure to NBFC sector is largely towards top rated firms

NBFC standard exposure at INR 46,002 crs



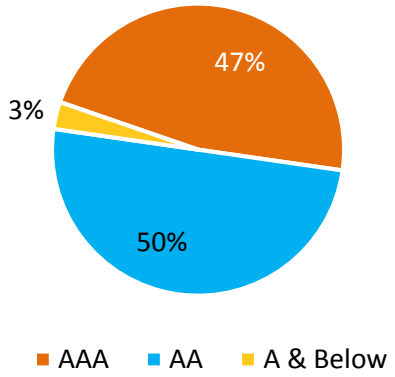
- Increase in exposure to NBFCs – PSUs gives comfort of credit quality
- 39% of NBFC exposure is towards HFCs which are highly stable

Rating wise distribution of NBFC (%) – FY21



- 94% of the standard NBFC exposure of the Bank is rated A or above indicating high degree of safety

Rating wise distribution of HFC (%) – FY21



- 97% of Bank's exposure to HFC NBFCs is rated AA or above

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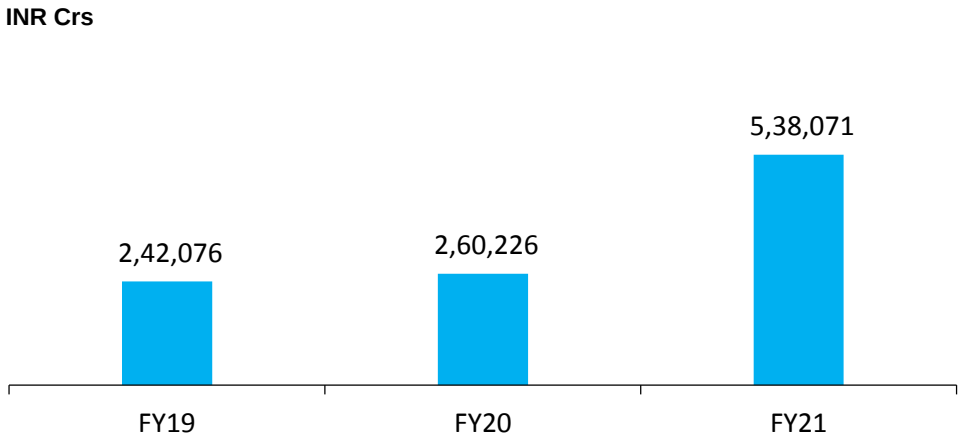
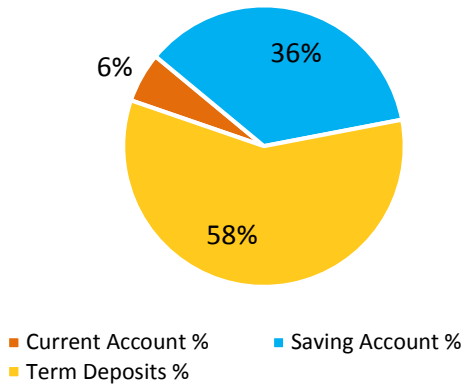
Strong and growing Deposit Profile

Deposits have witnessed a healthy growth



% share of Deposits – FY21

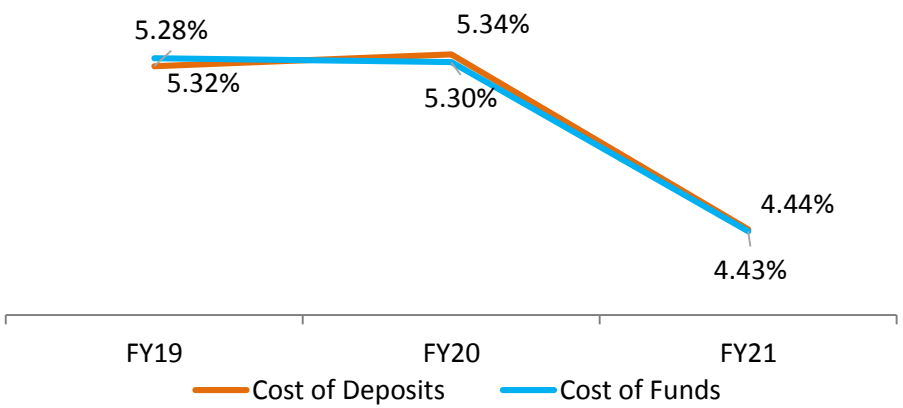


- CASA % has improved to 42% in FY21 from 41% in FY20
- Core Term deposits form 99.6% of total term deposits

Particulars (INR Cr)	FY19	FY20	FY21
Domestic CASA deposits	83,459	89,584	2,27,027
Domestic Current deposits	*12,778*	*13,059*	*31,861*
Domestic Savings deposits	*70,681*	*76,525*	*1,95,166*
Term Deposits	1,51,778	1,63,209	3,02,237
Core Term Deposits	*1,23,354*	*1,52,018*	*3,01,292*
Total Domestic Deposits	2,35,237	2,52,792	5,29,264
Total Overseas deposits	6,839	7,434	8,807
Total Deposits	**2,42,076**	**2,60,226**	**5,38,071**

CASA deposits have grown 2x faster than term deposits

Cost of Deposits & Cost of Funds have been consistently reducing



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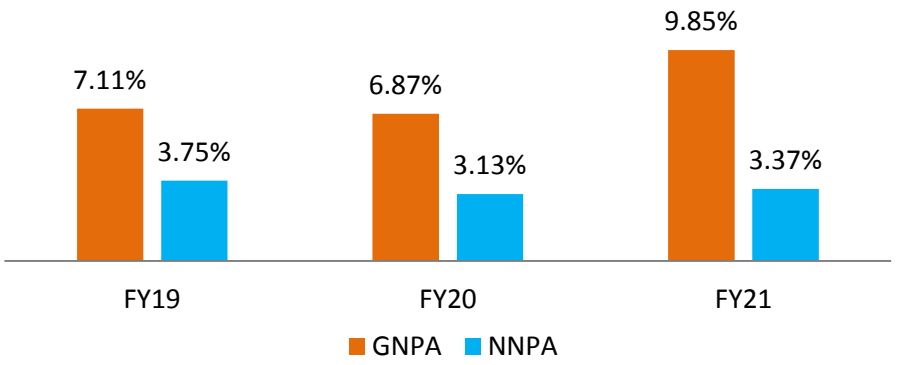
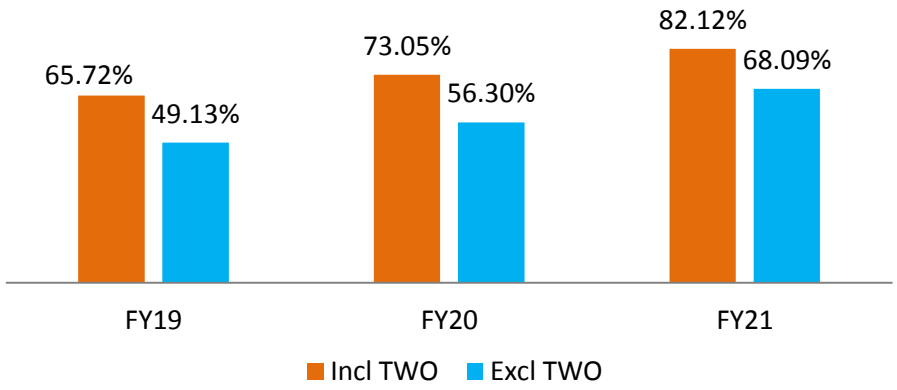
Asset Quality

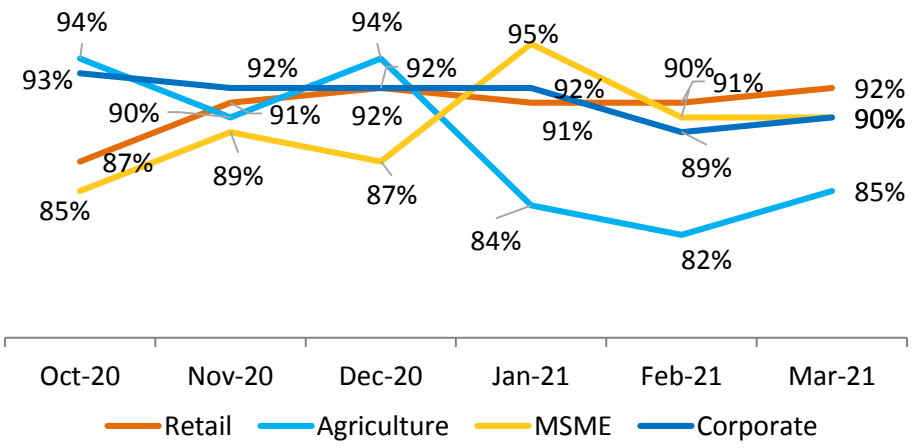
Non Performing Assets



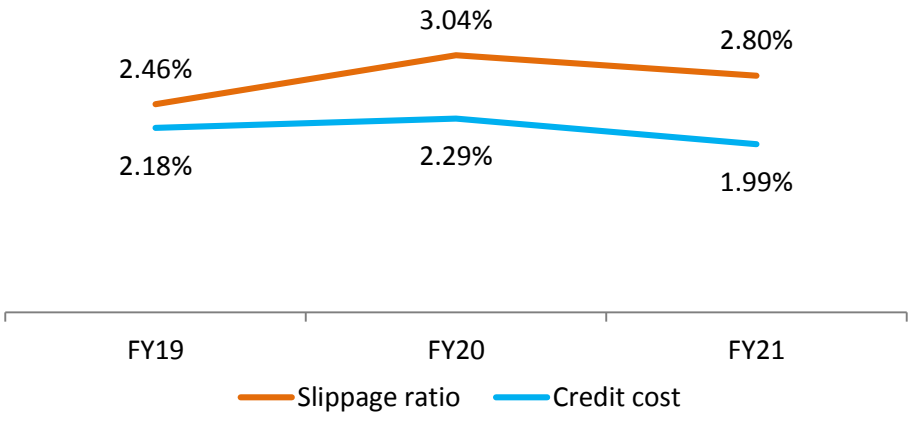
Improving Provision Coverage Ratio



Except Agriculture, Collection efficiency has been largely stable despite second wave



Falling Slippage Ratio & Credit Cost



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Asset Quality

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Movement of NPA

Particulars (INR Cr)	FY19	FY20	FY21
A. Gross NPA opening balance	**11,990**	**13,353**	**41,998**
B. Additions	6,445	5,320	9,430
Out of which Fresh slippages	*6,312*	*5,123*	*9,152*
C. Reductions	5,082	4,523	12,973
Cash Recovery (including upgradation)	*1,848*	*1,492*	*4,546*
Technical Write Off	*2,355*	*2,573*	*7,586*
Normal Write off	*519*	*459*	*841*
Assigned to ARC	*360*	-	-
Gross NPA Closing balance (A+B-C)	**13,353**	**14,151**	**38,455**
Provisions	6,560	7,966	25,643
Net NPA	6,793	6,184	12,271
GNPA %	**7.11%**	**6.87%**	**9.85%**
NNPA %	**3.75%**	**3.13%**	**3.37%**

Sector-wise NPA

Particulars (INR Cr)	FY19		FY20		FY21		
	Gross NPA	% of portfolio	Gross NPA	% of portfolio	Gross NPA	Outstanding	% of portfolio
Retail Credit	963	2.93%	1,092	2.88%	2,883	69,987	4.12%
Home Loan	*292*	*1.61%*	*339*	*1.51%*	*1,195*	*41,834*	*2.86%*
Education Loan	*547*	*16.81%*	*569*	*17.26%*	*991*	*4,684*	*21.15%*
Vehicle Loan	*34*	*1.93%*	*41*	*2.28%*	*183*	*3,649*	*5.03%*
Agriculture	886	2.27%	1,084	2.22%	8,738	78,775	11.09%
MSME	1,878	5.68%	2,555	6.87%	8,647	70,180	12.32%
Corporate & Overseas	9,627	11.59%	9,420	10.91%	18,187	1,71,375	10.61%

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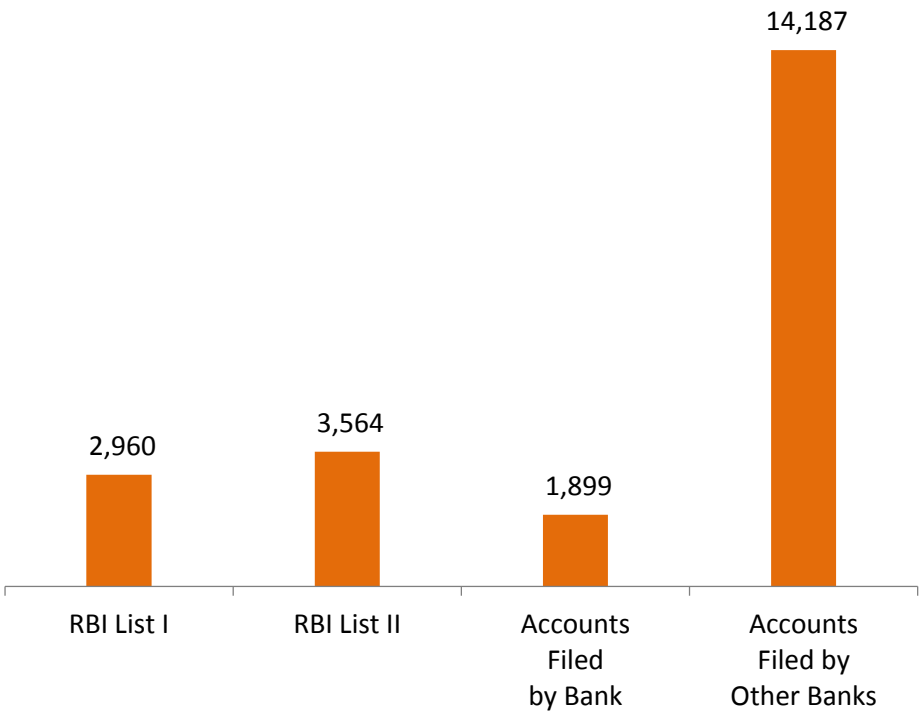
Adequate provisions in place for exposure to NCLT accounts

Exposure to NCLT Accounts (FY21)

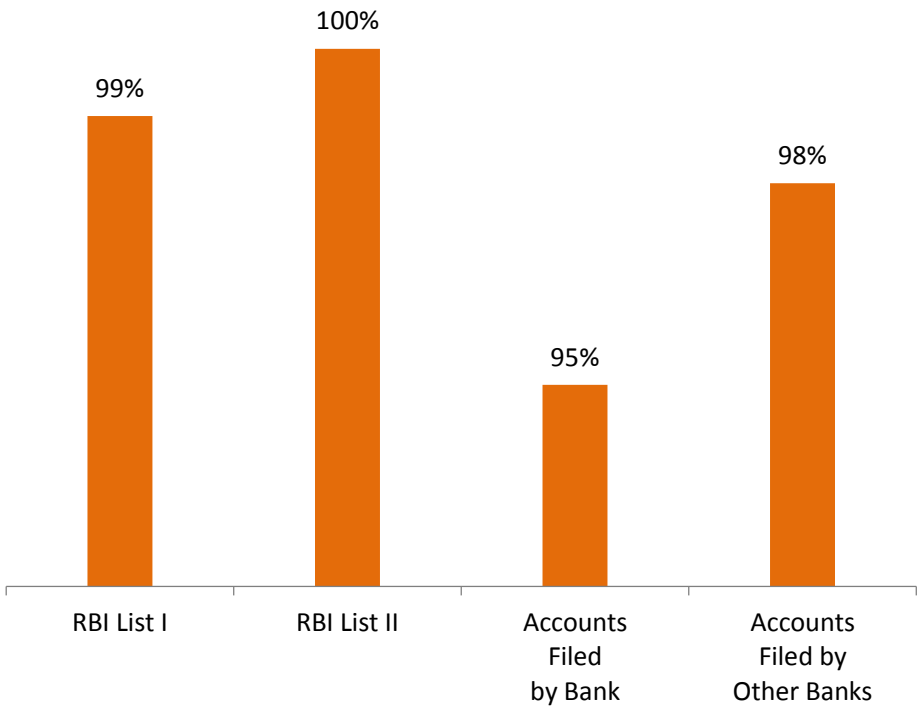
INR Crs

Bank has a total exposure of INR 22,610 crore to NCLT Accounts



Provisions to NCLT Accounts (FY21)

Bank has already provided INR 22,255 crore towards NCLT Accounts



Bank has an overall PCR of 98% towards NCLT Accounts

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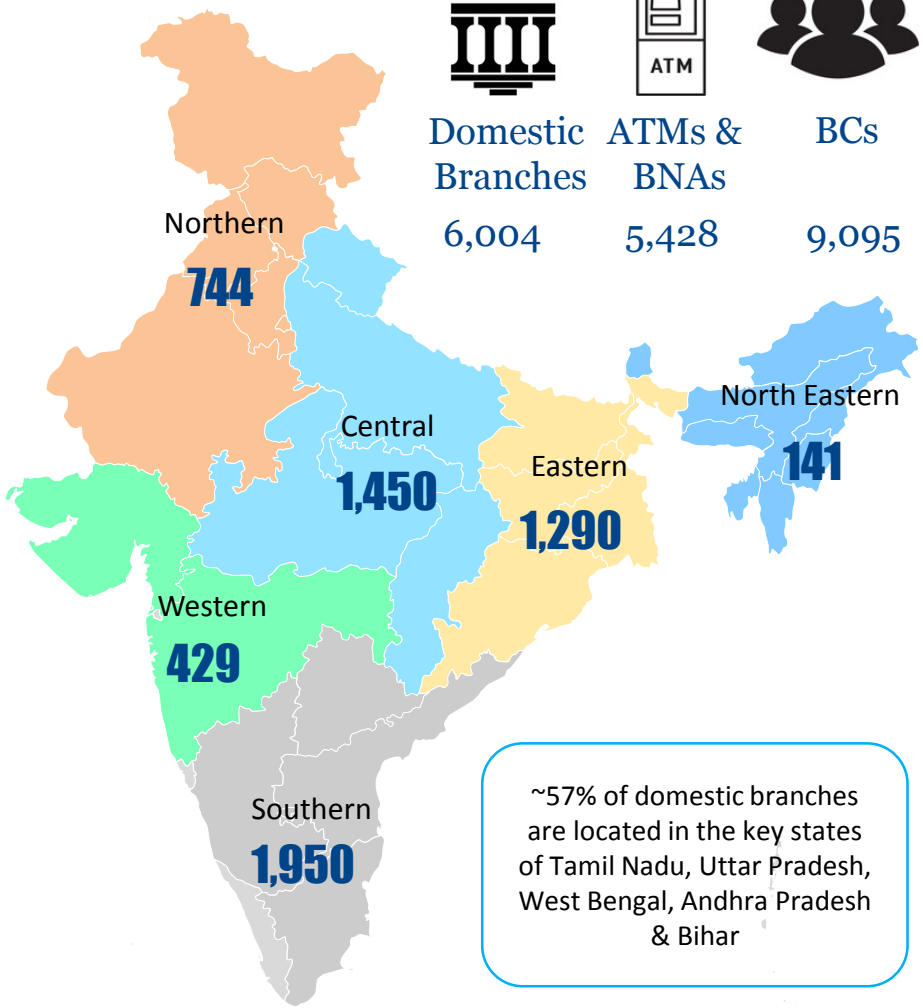
Pan India presence through a wide network of Branches & Touch Points

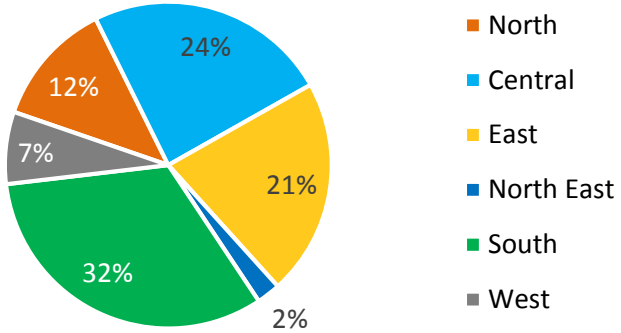
Pan India network of branches

Domestic Branches	ATMs & BNAs	BCs
6,004	5,428	9,095

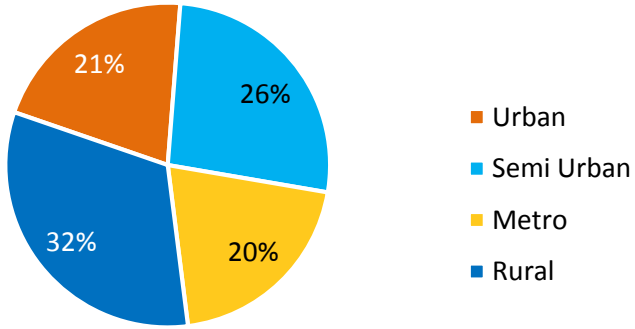


~57% of domestic branches are located in the key states of Tamil Nadu, Uttar Pradesh, West Bengal, Andhra Pradesh & Bihar

Location/Region wise presence



77% of domestic branches are located in Southern, Central & Eastern India



Well distributed across different tiers of cities

Data as on FY21

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Building a Digital Bank

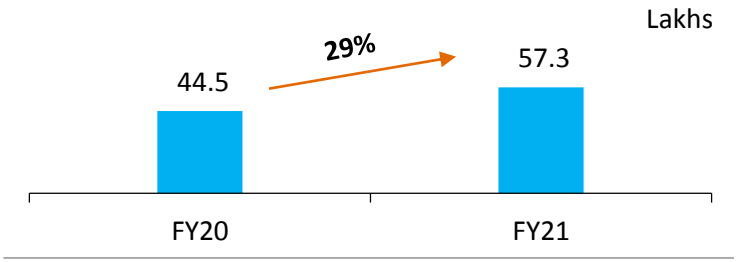
Digital channels of Indian Bank

- Net Banking
- Mobile Banking
- UPI
- POS
- Bhim Aadhar
- UPI QR
- Debit Cards
- Credit Cards

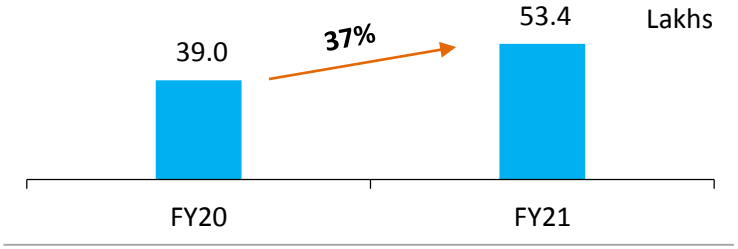
Digital initiatives of Indian Bank

- Introduction of Chatbot "ADYA" (Automated Dost for Your Assistance) to provide response to customer queries which uses Natural Learning Processing skill
- Implementation of disruptive technologies like Data Analytics, AI & ML, Block Chain etc. as a tool for analysis & decision making and providing improved customer experience
- Partner with FinTechs to offer various digital products
- Improving the User Experience through enhancements in User Interface & creating seamless multichannel experiences
- Delivering Next Gen Customer Support & solutions through Chatbots, WhatsApp banking, Online Dispute Redressal System etc.
- Use of data analytics to cross sell / up sell

Number of internet banking users

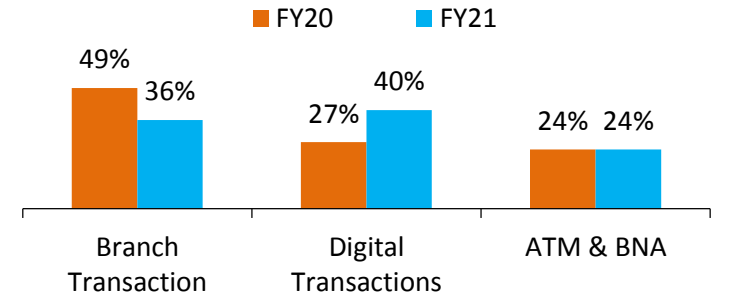


Number of mobile banking users



Number of e-transaction/ e-transaction ratio

Migration towards Digital Channels



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Experienced Management Team

Ms. Padmaja Chunduru
MD & CEO

- Has over 36 years of rich experience in the banking industry spread across a spectrum of domains
- She has previously worked as DMD of State Bank of India
- She has successfully steered the amalgamation of Allahabad Bank into Indian Bank amid the COVID challenges
- She is a member on the Board of LIC & managing committee of IBA
- She is also Non-Executive Chairman of the Universal Sompo General Insurance Company Ltd and a member in the Governing Body of IBPS and NIBM.
- She is also a member of the Insurance Advisory Committee of IRDAI

Shri Shenoy Vishwanath V
Executive Director

- Has 36 years of experience in the banking industry
- Previously associated as General Manager with Union Bank of India
- He is Non-Executive Director of the Universal Sompo General Insurance Company Ltd.

Shri K. Ramachandran
Executive Director

- Has 36 years of experience in the banking industry
- Previously worked as General Manager in Corporation Bank
- He is on the Board of Director of Bank's subsidiaries, Indbank Merchant Banking Services Ltd. and Ind Bank Housing Ltd.

Shri Imran Amin Siddiqui
Executive Director

- Has 33 years of experience in the banking industry
- Previously worked as General Manager in Indian Bank
- At the Corporate level, he had steered the Credit Department and Credit Monitoring Department. Prior to his elevation, he was heading the Resources and Government Relationship department
- He is Nominee Director on the Board of National Payment Corporation of India

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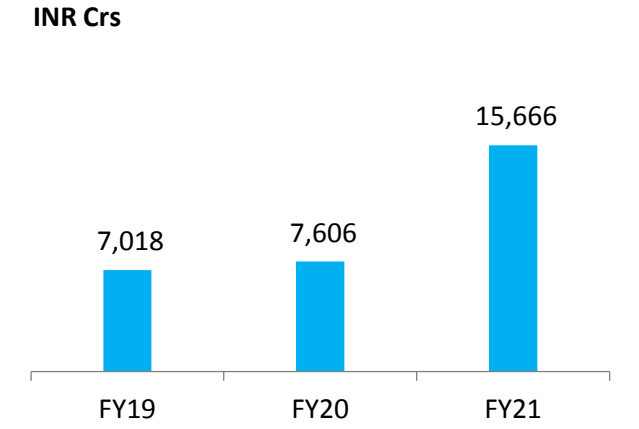
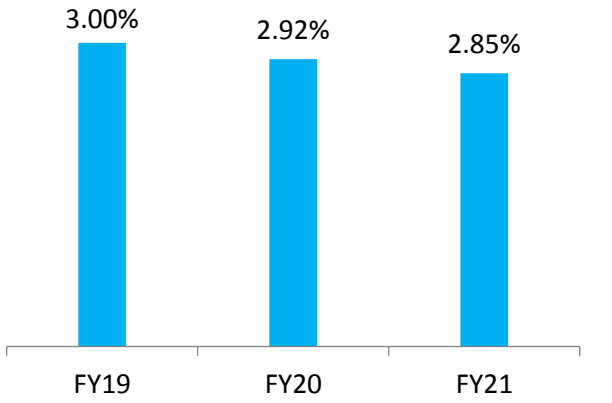
Consistent Financial Performance

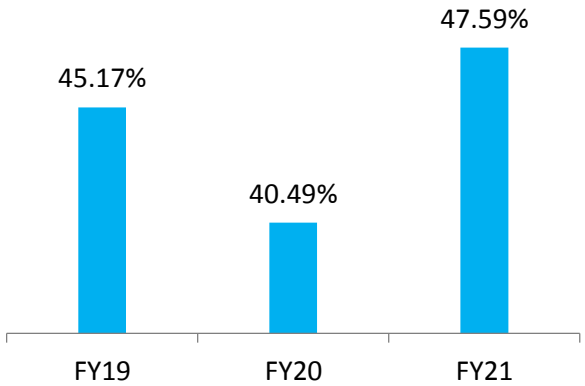
Net Interest Income



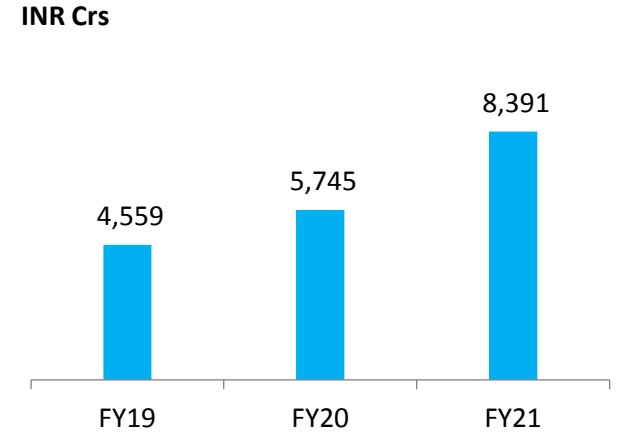
Net Interest Margins



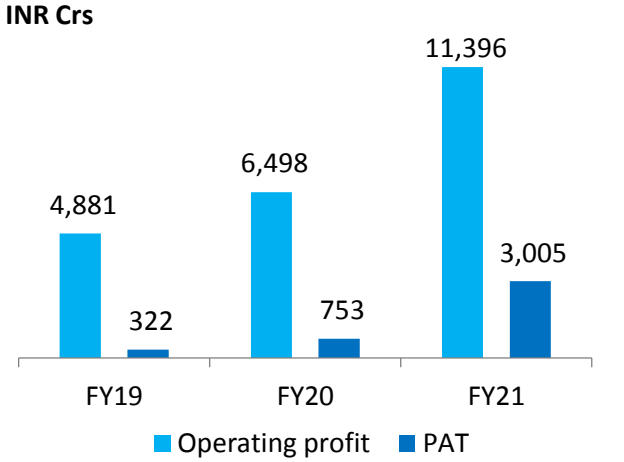
Cost to Income ratio



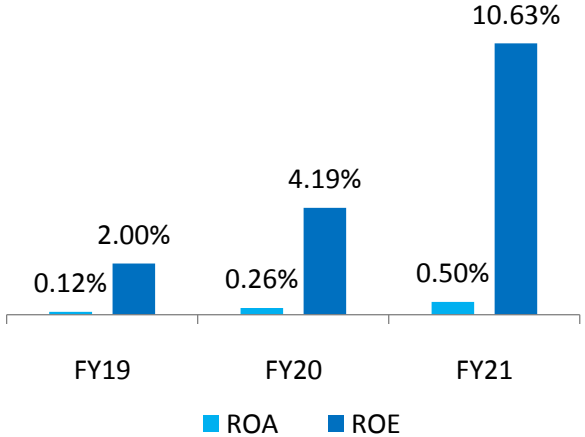
Provisions



Profitability



Return Ratios



Figures of FY 19 and FY 20 are related to Bank's financials of pre-amalgamation period, hence not comparable with post amalgamation financials of FY 21

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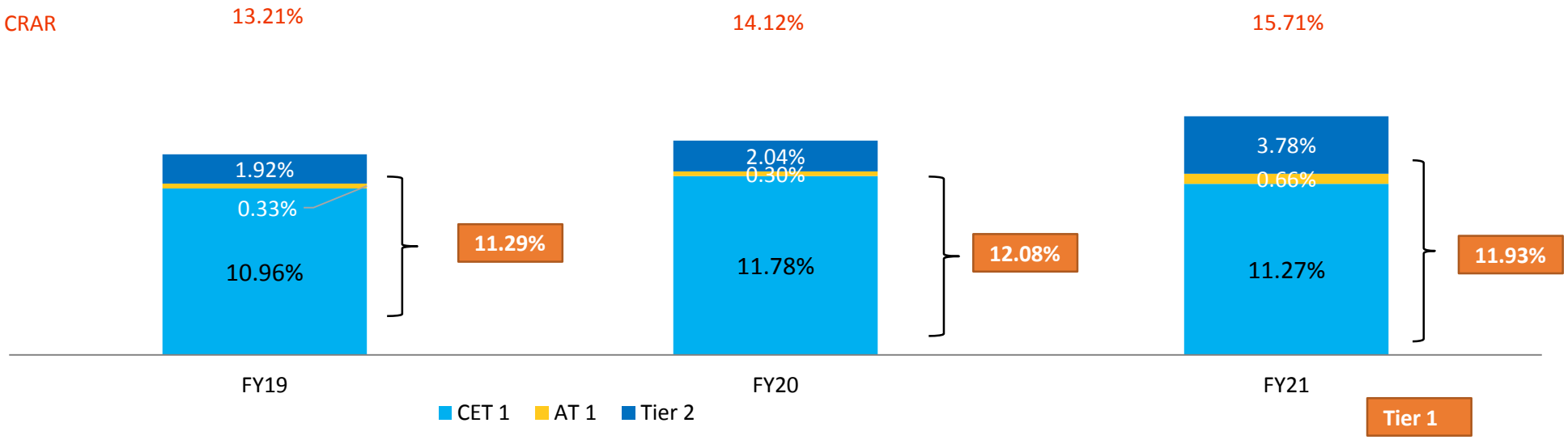
Capital Adequacy Ratio

Bank has stable capital ratios



Particulars (INR Cr)	FY19	FY20	FY21
Common Equity Tier 1 (CET 1)	16,790	19,643	33,609
Additional Tier 1	500	500	1,980
Tier 2	2,944	3,389	11,256
Total Capital	20,234	23,532	46,845
Total Risk Weighted Assets	1,53,188	1,66,684	2,98,097
CRAR (%)	13.21%	14.12%	15.71%

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Status of amalgamation with Allahabad Bank

Synergy benefits due to amalgamation

- 7th Largest PSB in the Country
- Increase in Business network/Complementary Geographical foot print
- Higher CASA Mix / Lending Capability
- Optimization & efficient use of Human Resources
- Cost saving due to rationalization of Branches/ Offices
- Increase in Market Share
- Increase in clientele base – opportunity to cross sell & up sell
- Integrated Treasury Operations
- Synergies through rationalization of IT Infrastructure/ Vendor Rationalization

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Rationalization efforts following the amalgamation

Rationalization during the financial year **2020-21**

- 203 branches
- KMO Kolkata of eAB
- 12 Currency Chests
- 5 Service Branches
- 6 SAM Branches
- 4 FGMOs
- 25 Zonal Offices
- 6 STCs
- 3 LCBs
- 1 Treasury Branch

Approval given for rationalization of **266** branches

FGMO: Field General Manager Office
KMO: Kolkata Main Office
STC: Staff Training College
LCB: Large Corporate Branch
SAM: Stressed Asset Management

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Key Growth Strategies

Transformation Initiatives for driving Growth & Efficiency

As part of five-year transformation plan, Bank has identified some of the key Focus Areas

- **Digital Transformation**
- **Transformation in Operating Models**
- **Leadership Development Plan**
- **Performance Management System**

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Annexures

P & L Highlights

Particulars (INR Cr)	FY19	FY20	FY21
Interest Income	19,185	21,405	39,106
Interest Expense	12,167	13,799	23,440
Net Interest Income	7,018	7,606	15,666
Non Interest Income	1,883	3,312	6,079
Operating Income	8,901	10,919	21,745
Operating Expense	4,020	4,421	10,349
Operating Profit	4,881	6,498	11,396
Total Provisions	4,596	5,125	8,490
Profit Before Tax	285	1,373	2,906
Tax Provisions	(38)	620	(99)
Profit After Tax	323	753	3,005
Earnings per Share (INR)	6.70	14.33	26.61

Figures of FY 19 and FY 20 are related to Bank's financials of pre-amalgamation period, hence not comparable with post amalgamation financials of FY 21

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Interest and Non Interest Income

Particulars (INR Cr)	FY19	FY20	FY21
Interest income on Advances	13,984	15,933	27,455
Interest income on investments	5,043	5,279	11,167
Other Interest Income	158	193	484
Total Interest Income	19,185	21,405	39,106
Profit on sale of investments	175	880	2,124
Recovery of bad debts	158	261	618
Fee Income	1,185	1,357	2,368
Forex Income	174	202	406
PSLC Commission	100	211	410
Other Income	91	401	153
Total Non Interest Income	1,883	3,312	6,079
Total Income	21,068	24,717	45,185

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Fee Income

Particulars (INR Cr)	FY19	FY20	FY21
Transaction Fees	425	427	690
Loan Processing charges	179	293	526
Commission on government business	49	48	74
Commission on LC/BG	134	149	387
Cross Selling	16	20	62
Income from PFMS Operations	16	24	15
Other Fee Income	367	396	614
Total Fee Income	1,185	1,357	2,368

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Interest Expense and Operating expense

Particulars (INR Cr)	FY19	FY20	FY21
Interest on deposits	11,230	12,996	22,221
Interest on borrowings	841	758	1,049
Other Interest expense	95	45	170
Total Interest Expense	12,167	13,799	23,440
Salary	1,788	1,859	4,018
Contribution for Employee	435	614	2,360
Total Staff Expense	2,223	2,473	6,378
Rent, Taxes & Lighting	298	318	603
Depreciation	259	314	633
Insurance	256	287	682
Travelling & Halting	55	54	143
Postage, Telecommunications	64	52	117
Repairs & Maintenance	95	94	197
Printing & Stationery	31	31	58
ATM Issuer Fee paid	222	246	424
Other expense	517	552	1,114
Total Other Operating Expenses	1,797	1,948	3,971
Total Operating Expenses	16,187	18,219	33,789

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Provisions

Particulars (INR Cr)	FY19	FY20	FY21
Loan Loss Provisions	3,616	4,336	7,319
Depreciation on Investments	1,035	391	429
Standard Advances	(6)	143	469
Others	(49)	255	273
Total Provisions	4,596	5,125	8,490

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Balance Sheet Highlights

Particulars (INR Cr)	FY19	FY20	FY21
Capital & Liabilities			
Capital	480	609	1,129
Reserves & Surplus	18,908	21,480	37,283
Deposits	2,42,076	2,60,226	5,38,071
Borrowings	12,138	20,830	26,175
Other Liabilities & Provisions	6,463	6,323	23,347
Total	2,80,065	3,09,468	6,26,005
Assets			
Cash & Balance with RBI	11,702	5,736	27,545
Bal. with banks & money at call	8,319	8,188	26,515
Investments	64,992	81,242	1,76,537
Advances	1,81,262	1,97,887	3,64,010
Fixed Assets	3,961	3,896	7,376
Other Assets	9,829	12,519	24,022
Total	2,80,065	3,09,468	6,26,005

Figures of FY 19 and FY 20 are related to Bank's financials of pre-amalgamation period, hence not comparable with post amalgamation financials of FY 21

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Movement of NPA – Industry-wise

Particulars (INR Cr)	FY19		FY20		FY21	
	Gross NPA	% of portfolio	Gross NPA	% of portfolio	Gross NPA	% of portfolio
Metal & Metal products	1,962	29.64%	1,592	22.56%	3,598	37.06%
Petroleum & other minerals	830	81.12%	58	1.98%	63	0.81%
All Engineering	643	25.16%	483	20.78%	983	20.86%
Textiles	580	12.1%	803	16.76%	1359	21.39%
Infrastructure, of which	4,157	17.72%	3,828	12.64%	6,101	9.96%
Power	2,102	23.34%	1,809	18.31%	2,126	11.59%
Commercial Real Estate	475	16.86%	254	7.89%	968	14.84%
NBFC	4,706	3.21%	7,133	4.59%	1,499	3.12%
Others (including RAM)					23,884	9.71%
Total	13,353	7.11%	14,151	6.87%	38,455	9.85%

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इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Thank You