Ref. No.: ISC/33/2025-26 Date: 03.05.2025

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 **NSE Symbol : INDIANB**	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 **Scrip Code: 532814**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting-Approval of Audited Financial Results (Standalone & Consolidated) of the Bank for the Fourth Quarter and Financial Year ended on March 31, 2025, recommendation of Dividend for FY 2024-25 and Capital Raising Plan

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Bank in its meeting held on date i.e. Saturday, the 03rd May, 2025, inter alia, approved the following:

1. Audited Financial Results (Standalone & Consolidated) of the Bank including Segment Results for the Fourth Quarter and Financial Year ended on 31st March, 2025.

2. Recommended dividend of Rs.16.25 per Equity Share i.e @ 162.50 % of paid up Equity Capital of the Bank for the Financial Year 2024-25.

3. Capital Raising Plan for:

   (a) Raising Equity Capital of the Bank aggregating upto Rs.5000 crore (including premium) through various modes viz. QIP/FPO/ Rights Issue or in combination thereof.

   (b) Raising AT-1/ Tier-2 Capital aggregating upto Rs.2000 crore through issuance of Basel III Compliant AT-1 Perpetual Bonds / Tier 2 Bonds in one or more tranches during the current or subsequent financial years based on the requirement.

It is worth mentioning here that the Bank was having similar approval for raising Equity Capital and AT-1/ Tier 2 Capital during FY 2024-25. However, the Bank has not approached the market to raise Equity Capital or AT-1/Tier 2 Capital during the FY 2024-25.

We are enclosing a copy of the following:

(a) Audited (Standalone and Consolidated) Financial Results of the Bank for the Fourth Quarter and Financial Year ended on 31st March, 2025 along with

Segment Results, Cash Flow Statement, Statement of Assets & Liabilities and Audit Report of the Statutory Central Auditors of the Bank.

(b) Declaration Regarding Audit Report with Unmodified opinion.

(c) Security Cover Certificate as on 31st March, 2025.

(d) Disclosure regarding Related Party Transactions on consolidated basis for the Half Year ended on 31st March, 2025.

(e) Statement of Deviation / Variation in utilization of Capital Funds raised.

The Board Meeting commenced at 13:30 Hrs and concluded at 14:30 Hrs.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

(Dina Nath Kumar)
AGM & Company Secretary

Encl: A/a

इंडियन बैंक Indian Bank

Audited Standalone Financial Results for the Quarter/ Year ended 31st March 2025

(Rs. in crores)

SL. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Interest earned (a)+(b)+(c)+(d)**	**15 855.89**	**15 759.46**	**14 624.49**	**62 002.16**	**55 614.78**
	(a) Interest/ discount on advances/ bills	11 456.75	11 426.33	10 636.49	44 856.39	40 618.85
	(b) Income on investments	3 903.52	3 884.49	3 549.11	15 315.39	13 401.85
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	387.02	408.32	416.50	1 585.43	1 386.20
	(d) Others	108.60	40.32	22.39	244.95	207.88
2	**Other Income**	**2 743.27**	**2 152.57**	**2 262.53**	**9 223.48**	**7 866.72**
3	**Total Income (1+2)**	**18 599.16**	**17 912.03**	**16 887.02**	**71 225.64**	**63 481.50**
4	**Interest Expended**	**9 466.55**	**9 344.74**	**8 609.09**	**36 825.79**	**32 341.49**
5	**Operating Expenses (a) + (b)**	**4 113.94**	**3 817.87**	**3 972.95**	**15 401.65**	**14 300.46**
	(a) Employees cost	2 701.31	2 417.14	2 633.34	9 883.98	9 264.59
	(b) Other Operating expenses	1 412.63	1 400.73	1 339.61	5 517.67	5 035.87
6	**Total Expenditure (4+5) (excluding provisions and contingencies)**	**13 580.49**	**13 162.61**	**12 582.04**	**52 227.44**	**46 641.95**
7	**Operating Profit (3-6) (Profit before Provisions and Contingencies)**	**5 018.67**	**4 749.42**	**4 304.98**	**18 998.20**	**16 839.55**
8	**Provisions (other than tax) and Contingencies**	**794.60**	**1 059.13**	**1 247.75**	**4 211.27**	**5 888.41**
	of which provisions for Non-Performing Assets	1 099.75	611.23	899.48	3 444.03	3 652.87
9	Exceptional items	0.00	0.00	0.00	0.00	0.00
10	**Profit from ordinary activities before tax (7-8-9)**	**4 224.07**	**3 690.29**	**3 057.23**	**14 786.93**	**10 951.14**
11	**Provision for Taxes (Tax expenses/ (reversal))**	**1 268.00**	**837.93**	**810.23**	**3 868.64**	**2 888.20**
12	**Net Profit from Ordinary Activities after tax (10-11)**	**2 956.07**	**2 852.36**	**2 247.00**	**10 918.29**	**8 062.94**
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period (12-13)**	**2 956.07**	**2 852.36**	**2 247.00**	**10 918.29**	**8 062.94**
15	Paid-up equity share capital (Face Value of each share - Rs.10/-)	1 346.96	1 346.96	1 346.96	1 346.96	1 346.96
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	60 762.20	51 065.97	51 065.97	60 762.20	51 065.97
17	**Analytical Ratios**					
	(i) Percentage of shares held by Government of India	73.84%	73.84%	73.84%	73.84%	73.84%
	(ii) Capital Adequacy Ratio (Basel III)	17.94%	15.92%	16.44%	17.94%	16.44%
	(a) Common Equity Tier (CET) 1 Ratio	15.36%	13.27%	13.52%	15.36%	13.52%
	(b) Additional Tier 1 Ratio	0.49%	0.50%	0.51%	0.49%	0.51%
	(iii) Earnings Per Share (Rs.) (Face Value of each share - Rs.10/-)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year	*21.95	*21.18	*16.68	81.06	63.23
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	*21.95	*21.18	*16.68	81.06	63.23

INDIAN BANK C.O. Accts. Deptt. CHENNAI

KAILASHCHAND JAIN & CO. MUMBAI Chartered Accountants

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G BALU ASSOCIATES LLP CHENNAI Chartered Accountants

DASS GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

ARUN K AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Audited Standalone Financial Results for the Quarter/ Year ended 31st March 2025

(Rs. in crores)

SL. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	(iv) NPA Ratios:					
	(a) Amount of gross non-performing assets	18 178.86	18 208.35	21 106.31	18 178.86	21 106.31
	(b) Amount of net non-performing assets	1 109.56	1 126.86	2 222.58	1 109.56	2 222.58
	(c) % of Gross NPAs	3.09	3.26	3.95	3.09	3.95
	(d) % of Net NPAs	0.19	0.21	0.43	0.19	0.43
	(v) Return on Assets (average) (annualised %)	1.37	1.39	1.15	1.32	1.07
	(vi) Debt Equity Ratio **	0.44	0.38	0.32	0.44	0.32
	(vii) Total Debt to Total Assets (%) ***	4.75	3.95	2.92	4.75	2.92
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL
	(ix) Outstanding Reedemable Preference Shares	NIL	NIL	NIL	NIL	NIL
	(x) Networth	57 028.96	55 551.65	47 491.32	57 028.96	47 491.32
	(xi) Operating Profit Margin (%)	26.98	26.52	25.49	26.67	26.53
	(xii) Net Profit Margin (%)	15.89	15.92	13.31	15.33	12.70

* Not annualised

** Debt represents borrowing with residual maturity of more than one year

*** Total Debt represents total borrowings of the Bank

Note: Figures of previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification

Saket Saurav Asst. General Manager	Paramita Basu Asst. General Manager	K Anbumani Asst. General Manager	Sunil Jain General Manager - CFO
Brajesh Kumar Singh Executive Director	Shiv Bajrang Singh Executive Director	Ashutosh Choudhury Executive Director	Mahesh Kumar Bajaj Executive Director

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

INDIAN BANK C.O. Accts. Dept. CHENNAI-17

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इलाहाबाद ALLAHABAD

Audited Standalone Segment Wise Results for the Quarter/Year ended 31st March 2025

(Rs. in crores)

Particulars	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
Part A. Business Segments					
I. Segment Revenue					
(a) Treasury Operations	4 419.15	4 307.54	3 918.15	17 176.79	15 616.08
(b) Corporate / Wholesale Banking	6 010.91	5 899.29	5 896.29	23 857.74	22 165.82
(c) Retail Banking	7 743.12	7 465.33	6 840.17	29 125.71	24 927.68
(i) Digital Banking Segment	*0.48*	*0.38*	*0.11*	*1.30*	*0.18*
(ii) Other Retail Banking Segment	*7 742.64*	*7 464.95*	*6 840.06*	*29 124.41*	*24 927.50*
(d) Other Banking operations	425.98	239.87	232.41	1 065.40	771.92
Total	**18 599.16**	**17 912.03**	**16 887.02**	**71 225.64**	**63 481.50**
Less : Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
Income from operations	**18 599.16**	**17 912.03**	**16 887.02**	**71 225.64**	**63 481.50**
II. Segment Results					
(a) Treasury Operations	1 587.12	1 477.79	1 241.89	6 136.63	5 658.69
(b) Corporate / Wholesale Banking	1 342.05	1 366.68	1 349.28	5 427.66	5 046.07
(c) Retail Banking	1 701.26	1 709.60	1 530.01	6 519.33	5 545.69
(i) Digital Banking Segment	*0.18*	*0.10*	*(0.03)*	*0.26*	*(0.27)*
(ii) Other Retail Banking Segment	*1 701.08*	*1 709.50*	*1 530.04*	*6 519.07*	5 545.96
(d) Other Banking Operations	388.24	195.35	183.80	914.58	589.10
Total	**5 018.67**	**4 749.42**	**4 304.98**	**18 998.20**	**16 839.55**
Add : (i) Other Un-allocable Income	0.00	0.00	0.00	0.00	0.00
(ii) Exceptional item	0.00	0.00	0.00	0.00	0.00
Less : Other Un-allocated Expenditure (includes Provision & contingencies)	794.60	1 059.13	1 247.75	4 211.27	5 888.41
III.Total Profit Before Tax	**4 224.07**	**3 690.29**	**3 057.23**	**14 786.93**	**10 951.14**
Less : Provisions for taxation	1 268.00	837.93	810.23	3 868.64	2 888.20
IV.Profit after tax	**2 956.07**	**2 852.36**	**2 247.00**	**10 918.29**	**8 062.94**
V.Other Information					
Segment Assets					
(a) Treasury Operations	2 64 753.70	2 39 952.22	2 33 839.17	2 64 753.70	2 33 839.17
(b) Corporate / Wholesale Banking	2 72 792.42	2 63 267.78	2 59 620.22	2 72 792.42	2 59 620.22
(c) Retail Banking	3 30 784.34	3 14 234.34	2 91 324.65	3 30 784.34	2 91 324.65
(i) Digital Banking Segment	*23.85*	*20.67*	*9.88*	*23.85*	*9.88*
(ii) Other Retail Banking Segment	*3 30 760.49*	*3 14 213.67*	*2 91 314.77*	*3 30 760.49*	*2 91 314.77*
(d) Other Banking Operations	0.00	0.00	0.00	0.00	0.00
(e) Unallocated Corporate Assets	5 080.20	5 303.74	7 835.08	5 080.20	7 835.08
Total	**8 73 410.66**	**8 22 758.08**	**7 92 619.12**	**8 73 410.66**	**7 92 619.12**
Segment Liabilities					
(a) Treasury Operations	2 43 744.04	2 20 482.59	2 16 613.46	2 43 744.04	2 16 613.46
(b) Corporate / Wholesale Banking	2 51 144.84	2 41 906.36	2 40 495.35	2 51 144.84	2 40 495.35
(c) Retail Banking	3 04 534.78	2 88 737.52	2 69 864.28	3 04 534.78	2 69 864.28
(i) Digital Banking Segment	*23.59*	*20.59*	*10.15*	*23.59*	*10.15*
(ii) Other Retail Banking Segment	*3 04 511.19*	*2 88 716.93*	*2 69 854.13*	*3 04 511.19*	*2 69 854.13*
(d) Other Banking Operations	0.00	0.00	0.00	0.00	0.00
(e) Unallocated Corporate Liabilities	4 677.06	4 873.40	7 257.91	4 677.06	7 257.91
(f) Capital,Reserves and Surplus	69 309.94	66 758.21	58 388.12	69 309.94	58 388.12
Total	**8 73 410.66**	**8 22 758.08**	**7 92 619.12**	**8 73 410.66**	**7 92 619.12**
VI.Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Treasury Operations	21 009.66	19 469.63	17 225.71	21 009.66	17 225.71
(b) Corporate / Wholesale Banking	21 647.58	21 361.42	19 124.87	21 647.58	19 124.87
(c) Retail Banking	26 249.56	25 496.82	21 460.37	26 249.56	21 460.37
(i) Digital Banking Segment	*0.26*	*0.08*	*(0.27)*	*0.26*	*(0.27)*
(ii) Other Retail Banking Segment	*26 249.30*	*25 496.74*	*21 460.64*	*26 249.30*	*21 460.64*
(d) Other Banking Operations	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	403.14	430.34	577.17	403.14	577.17
Total	**69 309.94**	**66 758.21**	**58 388.12**	**69 309.94**	**58 388.12**

INDIAN BANK C.O. Accts. Dept CHENNAI-14

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इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Audited Standalone Segment Wise Results for the Quarter/Year ended 31st March 2025

(Rs. in crores)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Part B - Geographic Segments					
I. Revenue					
(a) Domestic Operations	18 010.53	17 289.36	16 280.51	68 793.11	61 418.05
(b) Foreign Operations	588.63	622.67	606.51	2 432.53	2 063.45
Total	**18 599.16**	**17 912.03**	**16 887.02**	**71 225.64**	**63 481.50**
II. Assets					
(a) Domestic Operations	8 28 537.29	7 80 736.57	7 53 765.21	8 28 537.29	7 53 765.21
(b) Foreign Operations	44 873.37	42 021.51	38 853.91	44 873.37	38 853.91
Total	**8 73 410.66**	**8 22 758.08**	**7 92 619.12**	**8 73 410.66**	**7 92 619.12**

Notes:

1. Segment revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification.
3. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on 'Establishment of Digital Banking Units (DBUs)', for the purpose of disclosure under Accounting Standard 17 – 'Segment reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). The bank has 3 DBUs and the 'Digital Banking' segment information disclosed pertains to the said DBUs.

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

INDIAN BANK CHENNAI-14

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Standalone Statement of Assets and Liabilites

(Rs. in crores)

Particulars	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
LIABILITIES		
Capital	1346.96	1346.96
Reserves and Surplus	67962.98	57041.16
Deposits	737153.56	688000.00
Borrowings	41507.93	23131.49
Other Liabilities & Provisions	25439.23	23099.51
TOTAL	**873410.66**	**792619.12**
ASSETS		
Cash & Balances with RBI	31947.65	32702.76
Balances with Banks and Money at Call and Short Notice	22920.23	9406.37
Investments	225303.12	212554.48
Advances	571071.19	514889.07
Fixed Assets	8826.69	7515.47
Other Assets	13341.78	15550.97
TOTAL	**873410.66**	**792619.12**

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

INDIAN BANK C.O. Accts Dept. CHENNAI-14

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इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Standalone Cash Flow Statement for the Year ended 31st March 2025

(Rs. in crores)

Particulars	Year ended	
	31.03.2025	31.03.2024
Net Profit as per Profit and Loss Account	**10918.29**	**8062.94**
Adjustments for :		
Provision for NPA	3444.03	3652.87
Provision for Investment	(252.65)	(382.06)
Provision for Standard Assets	853.44	1936.53
Provision for Tax	3868.64	2888.20
Other Provisions and Contingencies	28.96	236.12
Depreciation on Fixed Assets	532.15	524.29
Interest on Capital Instrument	600.04	710.85
Loss/(profit) on sale of land and buildings	(1.69)	1.90
Dividend income from Subsidiaries and Joint Ventures	(2.63)	(2.63)
Income taxes paid	0.00	(870.00)
Profit before working Capital Changes	**19988.58**	**16759.01**
(Increase) /Decrease in Operating Assets		
(Increase) / Decrease in Investments	(11812.43)	(26184.17)
(Increase) / Decrease in Advances	(59626.15)	(69245.20)
(Increase) / Decrease in Other assets	2209.20	2943.14
	(69229.38)	**(92486.23)**
Increase / (Decrease) in Operating Liabilities		
Increase / (Decrease) in Deposits	49153.56	66834.25
Increase / (Decrease) in Borrowings (other than Capital Instruments)	20376.44	2058.46
Increase / (Decrease) in Other liabilities	(2938.17)	(1778.58)
	66591.83	**67114.13**
Net cash generated from operations (A)	**17351.03**	**(8613.09)**
Cash flow from investing activities		
Dividend income from Subsidiaries and Joint Ventures	2.63	2.63
Purchase of fixed assets	(522.54)	(616.88)
Sale of fixed assets	191.14	8.85
Net cash generated from Investing Activities (B)	**(328.77)**	**(605.40)**
Cash flow from Financing activities		
Payment of dividend	(1616.36)	(1071.08)
Redemption of Tier 2 Bonds	(2000.00)	(1000.00)
Interest on Capital Instrument	(647.15)	(733.88)
Equity Capital Issued during the period (incl. Share premium)	0.00	4000.00
Net cash generated from financing activities (C)	**(4263.51)**	**1195.04**
Net increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	**12758.75**	**(8023.45)**

INDIAN BANK CHENNAI

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इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Standalone Cash Flow Statement for the Year ended 31st March 2025

(Rs. in crores)

Particulars	Year ended	
	31.03.2025	31.03.2024
Cash and Cash equivalents at the beginning of the year		
Cash in hand (including foreign currency notes)	1304.15	1242.48
Balances with Reserve Bank of India		
(a) in current accounts	31134.61	26670.15
(b) in other deposit accounts	264.00	4780.00
Balances with Banks		
(a) in current accounts	4.20	18.13
(b) in other deposit accounts	1573.60	1573.64
Money at Call and short notice with Banks	1997.07	5007.04
Balances with Banks outside India		
(a) in current accounts	743.35	693.49
(b) in other deposit accounts	5084.58	10144.91
Money at call and short notice	3.57	2.74
	42109.13	**50132.58**
Cash & Cash equivalents at the end of the period		
Cash in hand (including foreign currency notes)	1312.61	1304.15
Balances with Reserve Bank of India		
(a) in current accounts	24768.04	31134.61
(b) in other deposit accounts	5867.00	264.00
Balances with Banks		
(a) in current accounts	133.40	4.20
(b) in other deposit accounts	1249.05	1573.60
Money at Call and short notice with Banks	0.00	1997.07
Balances with Banks outside India		
(a) in current accounts	1638.14	743.35
(b) in other deposit accounts	19895.38	5084.58
Money at call and short notice	4.26	3.57
	54867.88	**42109.13**
Difference in opening and closing cash and cash equivalents	**12758.75**	**(8023.45)**

Notes: 1. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification.

2. The Cash flow statement for year ended 31st March 2025 has been prepared by Indirect Method.

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

INDIAN BANK C.O. Accts. Dept. CHENNAI-14.

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इंडियन बैंक Indian Bank

Audited Consolidated Financial Results for the Quarter/ Year ended 31st March 2025

(Rs. in crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Interest earned (a) +(b) + (c) +(d)**	**15 859.63**	**15 770.16**	**14 633.41**	**62 039.43**	**55 649.73**
	(a) Interest/ discount on advances/ bills	11 456.75	11 426.33	10 636.50	44 856.39	40 618.85
	(b) Income on investments	3 905.75	3 893.91	3 556.08	15 347.78	13 434.82
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	388.39	409.38	418.43	1 589.50	1 388.15
	(d) Others	108.74	40.54	22.40	245.76	207.91
2	**Other Income**	**2 934.73**	**2 397.38**	**2 432.08**	**10 011.45**	**8 581.95**
3	**Total Income (1 + 2)**	**18 794.36**	**18 167.54**	**17 065.49**	**72 050.88**	**64 231.68**
4	**Interest Expended**	**9 467.06**	**9 345.18**	**8 609.13**	**36 826.25**	**32 340.76**
5	**Operating Expenses (a) + (b)**	**4 303.18**	**4 042.10**	**4 127.38**	**16 123.15**	**14 952.80**
	(a) Employees cost	2 734.24	2 441.99	2 646.77	9 974.61	9 319.90
	(b) Other Operating expenses	1 568.94	1 600.11	1 480.61	6 148.54	5 632.90
6	**Total Expenditure (4+5) (excluding provisions and contingencies)**	**13 770.24**	**13 387.28**	**12 736.51**	**52 949.40**	**47 293.56**
7	**Operating Profit (3-6) (Profit before Provisions and Contingencies)**	**5 024.12**	**4 780.26**	**4 328.98**	**19 101.48**	**16 938.12**
8	**Provisions (other than tax) and Contingencies**	**794.31**	**1 059.61**	**1 250.78**	**4 214.10**	**5 894.46**
	of which provisions for Non-Performing Assets	1 099.75	611.23	899.48	3 444.03	3 652.87
9	Exceptional items	0.00	0.00	0.00	0.00	0.00
10	**Profit from ordinary activities before tax (7-8-9)**	**4 229.81**	**3 720.65**	**3 078.20**	**14 887.38**	**11 043.66**
11	**Provision for Taxes (Tax Expenses / (Reversal))**	**1 268.42**	**844.50**	**817.89**	**3 892.51**	**2 914.51**
12	**Net Profit from Ordinary Activities after tax and before Minority Interest (10-11)**	**2 961.39**	**2 876.15**	**2 260.31**	**10 994.87**	**8 129.15**
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period and before Minority Interest (12-13)**	**2 961.39**	**2 876.15**	**2 260.31**	**10 994.87**	**8 129.15**
15	Share of earning in Associates (RRBs)	20.64	34.03	36.16	269.52	293.37
16	Minority Interest	0.39	0.45	0.86	2.92	3.11
17	**Net Profit for the period (after Minority Interest) (14+15-16)**	**2 981.64**	**2 909.73**	**2 295.61**	**11 261.47**	**8 419.41**
18	Paid-up equity share capital (Face Value of each share - Rs.10/-)	1 346.96	1 346.96	1 346.96	1 346.96	1 346.96
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	62 965.17	52 926.05	52 926.05	62 965.17	52 926.05

INDIAN BANK C.O. Accts. Dept. CHENNAI-17

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इंडियन बैंक Indian Bank

Audited Consolidated Financial Results for the Quarter/ Year ended 31st March 2025

(Rs. in crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
20	**Analytical Ratios**					
	(i) Percentage of shares held by Government of India	73.84%	73.84%	73.84%	73.84%	73.84%
	(ii) Capital Adequacy Ratio (Basel III)	18.33%	16.24%	16.77%	18.33%	16.77%
	(a) Common Equity Tier (CET) 1 Ratio	15.75%	13.59%	13.86%	15.75%	13.86%
	(b) Additional Tier 1 Ratio	0.49%	0.50%	0.51%	0.49%	0.51%
	(iii) Earnings Per Share (Face Value of each share - Rs.10/-)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year	*22.14	*21.60	*17.04	83.61	66.03
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	*22.14	*21.60	*17.04	83.61	66.03
	(iv) NPA Ratios:					
	(a) Amount of gross non-performing assets	18 178.86	18 208.35	21 106.31	18 178.86	21 106.31
	(b) Amount of net non-performing assets	1 109.56	1 126.86	2 222.58	1 109.56	2 222.58
	(c) % of Gross NPAs	3.09	3.26	3.95	3.09	3.95
	(d) % of Net NPAs	0.19	0.21	0.43	0.19	0.43
	(v) Return on Assets (average) (annualised %)	1.40	1.42	1.18	1.35	1.12

* Not annualised

Note: Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

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इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Audited Consolidated Segment Wise Results for the Quarter/Year ended 31st March 2025

(Rs. in crores)

Particulars	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
Part A. Business Segments					
I. Segment Revenue					
(a) Treasury Operations	4 419.15	4 307.54	3 918.15	17 176.79	15 616.08
(b) Corporate / Wholesale Banking	6 010.91	5 899.29	5 896.29	23 857.74	22 165.82
(c) Retail Banking	7 743.12	7 465.33	6 840.17	29 125.71	24 927.68
(i) Digital Banking Segment	*0.48*	*0.38*	*0.11*	*1.30*	*0.18*
(ii) Other Retail Banking Segment	*7 742.64*	*7 464.95*	*6 840.06*	*29 124.41*	*24 927.50*
(d) Other Banking operations	621.18	495.38	410.88	1 890.64	1 522.10
Total	**18 794.36**	**18 167.54**	**17 065.49**	**72 050.88**	**64 231.68**
Less : Inter segment Revenue	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Income from operations	**18 794.36**	**18 167.54**	**17 065.49**	**72 050.88**	**64 231.68**
II. Segment Results					
(a) Treasury Operations	1 587.12	1 477.79	1 241.89	6 136.63	5 658.69
(b) Corporate / Wholesale Banking	1 342.05	1 366.68	1 349.28	5 427.66	5 046.07
(c) Retail Banking	1 701.26	1 709.60	1 530.01	6 519.33	5 545.69
(i) Digital Banking Segment	*0.18*	*0.10*	*(0.03)*	*0.26*	*(0.27)*
(ii) Other Retail Banking Segment	*1 701.08*	*1 709.50*	*1 530.04*	*6 519.07*	*5 545.96*
(d) Other Banking Operations	393.69	226.19	207.80	1 017.86	687.67
Total	**5 024.12**	**4 780.26**	**4 328.98**	**19 101.48**	**16 938.12**
Add: (i) Other Un-allocable Income	20.64	34.03	36.16	269.52	293.37
(ii) Exceptional item	0.00	0.00	0.00	0.00	0.00
Less:(i) Minority Interest	0.39	0.45	0.86	2.92	3.11
(ii) Other Un-allocated Expenditure (includes Provision & contingencies)	794.31	1 059.61	1 250.78	4 214.10	5 894.46
III.Total Profit Before Tax	**4 250.06**	**3 754.23**	**3 113.50**	**15 153.98**	**11 333.92**
Less : Provisions for taxation	1 268.42	844.50	817.89	3 892.51	2 914.51
IV.Profit after tax	**2 981.64**	**2 909.73**	**2 295.61**	**11 261.47**	**8 419.41**
V.Other Information					
Segment Assets					
(a) Treasury Operations	2 64 753.70	2 39 952.22	2 33 839.17	2 64 753.70	2 33 839.17
(b) Corporate / Wholesale Banking	2 72 792.42	2 63 267.78	2 59 620.22	2 72 792.42	2 59 620.22
(c) Retail Banking	3 30 784.34	3 14 234.34	2 91 324.65	3 30 784.34	2 91 324.65
(i) Digital Banking Segment	23.85	*20.67*	*9.88*	*23.85*	*9.88*
(ii) Other Retail Banking Segment	*3 30 760.49*	*3 14 213.67*	*2 91 314.77*	*3 30 760.49*	*2 91 314.77*
(d) Other Banking Operations	3 606.71	3 504.53	3 053.67	3 606.71	3 053.67
(e) Unallocated Corporate Assets	5 101.43	5 322.31	7 871.11	5 101.43	7 871.11
Total	**8 77 038.60**	**8 26 281.18**	**7 95 708.82**	**8 77 038.60**	**7 95 708.82**
Segment Liabilities					
(a) Treasury Operations	2 43 744.04	2 20 482.59	2 16 613.46	2 43 744.04	2 16 613.46
(b) Corporate / Wholesale Banking	2 51 144.84	2 41 906.36	2 40 495.35	2 51 144.84	2 40 495.35
(c) Retail Banking	3 04 534.78	2 88 737.52	2 69 864.28	3 04 534.78	2 69 864.28
(i) Digital Banking Segment	23.59	*20.59*	*10.15*	*23.59*	*10.15*
(ii) Other Retail Banking Segment	*3 04 511.19*	*2 88 716.93*	*2 69 854.13*	*3 04 511.19*	*2 69 854.13*
(d) Other Banking Operations	1 424.97	1 345.50	1 229.62	1 424.97	1 229.62
(e) Unallocated Corporate Liabilities	4 677.06	4 873.40	7 257.91	4 677.06	7 257.91
(f) Capital,Reserves and Surplus	71 512.91	68 935.81	60 248.20	71 512.91	60 248.20
Total	**8 77 038.60**	**8 26 281.18**	**7 95 708.82**	**8 77 038.60**	**7 95 708.82**
VI.Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Treasury Operations	21 009.66	19 469.63	17 225.71	21 009.66	17 225.71
(b) Corporate / Wholesale Banking	21 647.58	21 361.42	19 124.87	21 647.58	19 124.87
(c) Retail Banking	26 249.56	25 496.82	21 460.37	26 249.56	21 460.37
(i) Digital Banking Segment	*0.26*	*0.08*	*(0.27)*	*0.26*	*(0.27)*
(ii) Other Retail Banking Segment	*26 249.30*	*25 496.74*	*21 460.64*	*26 249.30*	*21 460.64*
(d) Other Banking Operations	2 181.74	2 159.03	1 824.05	2 181.74	1 824.05
(e) Unallocated	424.37	448.91	613.20	424.37	613.20
Total	**71 512.91**	**68 935.81**	**60 248.20**	**71 512.91**	**60 248.20**

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इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Audited Consolidated Segment Wise Results for the Quarter/Year ended 31st March 2025

(Rs. in crores)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Part B - Geographic Segments					
I. Revenue					
(a) Domestic Operations	18 205.73	17 544.87	16 458.98	69 618.35	62 168.23
(b) Foreign Operations	588.63	622.67	606.51	2 432.53	2 063.45
Total	**18 794.36**	**18 167.54**	**17 065.49**	**72 050.88**	**64 231.68**
II. Assets					
(a) Domestic Operations	8 32 165.23	7 84 259.67	7 56 854.91	8 32 165.23	7 56 854.91
(b) Foreign Operations	44 873.37	42 021.51	38 853.91	44 873.37	38 853.91
Total	**8 77 038.60**	**8 26 281.18**	**7 95 708.82**	**8 77 038.60**	**7 95 708.82**

Notes:

1. Segment revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification.
3. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on 'Establishment of Digital Banking Units (DBUs)', for the purpose of disclosure under Accounting Standard 17 – 'Segment reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). The bank has 3 DBUs and the 'Digital Banking' segment information disclosed pertains to the said DBUs.

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Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

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इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Consolidated Statement of Assets and Liabilities

(Rs. in crores)

Particulars	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
LIABILITIES		
Capital	1346.96	1346.96
Reserves and Surplus	70165.95	58901.24
Minority Interest	32.23	29.31
Deposits	737098.32	687953.07
Borrowings	41552.30	23142.88
Other Liabilities & Provisions	26842.84	24335.36
TOTAL	**877038.60**	**795708.82**
ASSETS		
Cash & Balances with RBI	31947.65	32702.76
Balances with Banks and Money at Call and Short Notice	23013.75	9474.15
Investments	228420.86	215241.82
Advances	571071.18	514889.07
Fixed Assets	8857.33	7539.90
Other Assets	13727.83	15861.12
TOTAL	**877038.60**	**795708.82**

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhary** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

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इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Consolidated Cash Flow statement for the Year ended 31st March 2025

(Rs in crores)

Particulars	Year Ended	
	31.03.2025	31.03.2024
Net Profit as per Profit and Loss Account before minority Interest	**11264.39**	**8422.52**
Adjustments for :		
Provision for NPA	3444.03	3652.87
Provision for Investment	(248.10)	(377.77)
Provision for Standard Assets	853.44	1936.53
Provision for Tax	3892.51	2914.51
Other Provisions and Contingencies	31.78	236.25
Depreciation on Fixed Assets	542.94	531.14
Interest on Capital Instrument	600.04	710.85
Loss/(profit) on sale of land and buildings	(1.70)	1.91
Income taxes paid	(26.02)	(889.50)
Profit before working Capital Changes	**20353.31**	**17139.31**
(Increase)/Decrease in Operating Assets		
(Increase) / Decrease in Investments	(12247.37)	(26528.35)
(Increase) / Decrease in Advances	(59626.14)	(69247.99)
(Increase) / Decrease in Other Assets	2159.32	3004.65
	(69714.19)	**(92771.69)**
Increase/(Decrease) in Operating Liabilities		
Increase/(Decrease) in Deposits	49145.25	66829.84
Increase/(Decrease) in Borrowings (other than Capital Instruments)	20409.42	2050.46
Increase/(Decrease) in Other liabilities	(2797.39)	(1865.18)
	66757.28	**67015.12**
Net cash generated from Operations (A)	**17396.40**	**(8617.26)**
Cash flow from Investing activities		
Purchase of fixed assets	(539.94)	(626.58)
Sale of fixed assets	191.54	8.88
Net cash generated from Investing Activities (B)	**(348.40)**	**(617.70)**
Cash flow from Financing activities		
Payment of dividend	(1616.36)	(1071.08)
Redemption of Tier-2 Bonds	(2000.00)	(1000.00)
Interest on Capital Instrument	(647.15)	(733.88)
Equity Capital Issued during the period (incl. Share premium)	0.00	4000.00
Net cash generated from Financing activities (C)	**(4263.51)**	**1195.04**
Net increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	**12784.49**	**(8039.92)**

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Consolidated Cash Flow statement for the Year ended 31st March 2025

(Rs in crores)

Particulars	Year Ended	
	31.03.2025	31.03.2024
Cash and cash equivalents at the beginning of the period		
Cash in hand (including foreign currency notes)	1304.15	1242.58
Balances with Reserve Bank of India		
(a) in current accounts	31134.61	26670.15
(b) in other deposit accounts	264.00	4780.00
Balances with Banks		
(a) in current accounts	25.64	70.37
(b) in other deposit accounts	1619.95	1605.55
Money at Call and short notice with Banks	1997.06	5007.04
Balances with Banks outside India		
(a) in current accounts	743.35	693.49
(b) in other deposit accounts	5084.58	10144.91
Money at call and short notice	3.57	2.74
	42176.91	**50216.83**
Cash & Cash equivalents at the end of the period		
Cash in hand (including foreign currency notes)	1312.61	1304.15
Balances with Reserve Bank of India		
(a) in current accounts	24768.04	31134.61
(b) in other deposit accounts	5867.00	264.00
Balances with Banks		
(a) in current accounts	139.29	25.64
(b) in other deposit accounts	1336.69	1619.95
Money at Call and short notice with Banks	0.00	1997.06
Balances with Banks outside India		
(a) in current accounts	1638.14	743.35
(b) in other deposit accounts	19895.37	5084.58
Money at call and short notice	4.26	3.57
	54961.40	**42176.91**
Difference in opening and closing cash and cash equivalents	**12784.49**	**(8039.92)**

Notes: 1. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification

2. The Cash flow statement for the year ended 31st March 2025 has been prepared by Indirect Method

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 03.05.2025

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ARUN K AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Corporate Office, Chennai

Notes forming part of Standalone and Consolidated Audited Financial Results for the Quarter / Year ended March 31, 2025

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on May 03, 2025. The results have been subjected to audit by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. The above financial results have been arrived at after considering provision for non-performing assets, restructured assets, standard assets, stressed sector accounts, income tax, deferred tax, depreciation on fixed assets, unhedged foreign currency exposure, employees' benefits, non-performing investments and fair valuation of investments, Investment Fluctuation Reserve, other necessary provisions on the basis of prudential norms and directions issued by Reserve bank of India, and in case of the subsidiary Ind Bank Housing Limited, as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank (NHB) and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.

3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2024 except for Classification and Valuation of Investments which is as per the Master Direction No. RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 on Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 issued by Reserve Bank of India dated September 12, 2023 applicable w.e.f April 01, 2024.

   The corresponding previous period and yearly figures related to Investments portfolio in respect of financial year ended 31st March, 2024 respectively are not comparable with those of 31st March, 2025. The New directions of Reserve Bank of India on Classification, Valuation and operation of Investments have resulted in increase in income on investment due to accretion by Rs 604.43 Crore, increase in AFS Reserve by Rs 897.20 Crore (net of taxes) and reduction in General Reserve by Rs 213.63 Crore (net of taxes).

4. The consolidated financial results are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statements', Accounting Standard 23 – 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 – 'Financial Reporting of Interests in Joint Ventures' issued by the Institute of Chartered Accountants of India and guidelines issued by RBI.

5. The details of Subsidiaries, Associates and Joint Ventures of the Bank along with the percentage of shares held are:
   - **Subsidiaries:** Indbank Merchant Banking Services Ltd (64.84%), Ind Bank Housing Ltd (51%) and Indbank Global Support Services Limited (100.00%)
   - **Associates:** Tamil Nadu Grama Bank (35%), Saptagiri Grameena Bank* (35%), Puduvai Bharathiar Grama Bank (35%) and
   - **Joint Ventures:** Universal Sompo General Insurance Company Ltd (28.52%) and ASREC (India) Ltd (38.26%).

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* Central Government vide Gazette Notification No. CG-DL-E-07042025-262329 dated 07.04.2025 notified amalgamation of Chaitanya Godavari Grameena Bank, Andhra Pragathi Grameena Bank, Saptagiri Grameena Bank and Andhra Pradesh Grameena Vikas Bank into a single Regional Rural Bank, called as Andhra Pradesh Grameena Bank under the sponsorship of Union Bank of India. Accordingly, Saptagiri Grameena Bank, sponsored by our Bank will be amalgamated into Andhra Pradesh Grameena Bank with effect from 1st May, 2025.

6. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter / year ended March 31, 2025, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to review.

7. Other income includes profit/ loss on sale of assets (net), profit/ loss on sale of investments, profit/ loss on revaluation of investments (FVTPL & HFT), earnings from foreign exchange and derivative transactions, income from sale of PSLC certificates, recoveries from accounts previously written off, dividend income etc.

8. In accordance with RBI Master Circular DOR.CAP.REC.15/21.06.201/2023-24 dated May 12, 2023 on 'Basel III Capital Regulations' and RBI Circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments', the banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.in. These disclosures have not been subjected to review by Statutory Central Auditors.

9. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 on 'Reserve Bank of India (Unhedged Foreign Currency Exposure) Directions, 2022', and the bank holds a provision of Rs.40.50 Crore as on March 31, 2025.

10. Non-Performing Assets Provision Coverage ratio is 98.10 % as on March 31, 2025. (96.34 % as on March 31, 2024).

11. During the Year ended March 31, 2025, the Bank has repaid Tier 2 Bonds of Rs. 1500 Crore through exercise of Call Option and Rs 500 crore on maturity.

12. During the year ended March 31, 2025, the Bank has raised Long Term Infrastructure Bond Series I of Rs. 5000 Crore with tenor of 10 years at an annual coupon of 7.24% p.a. on 13.09.2024 and Long Term Infrastructure Bond Series II of Rs. 5000 Crore with tenor of 10 years at an annual coupon of 7.12 % p.a on 25.10.2024.

13. In accordance with the RBI Circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01,2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances', the details of MSME restructured accounts under the Scheme are as under:

No. of Accounts Restructured	Outstanding as on 31.03.2025 (Rs. in Crores)
28981	1449.16

14. In accordance with the RBI Circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on 'Resolution Framework 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business', the number of borrower accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of Accounts Restructured	Aggregate exposure as on 31.03.2025 (Rs. in Crores)
335	68.27

15. As per RBI Circulars DBR.No. BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR No BP.1949/21.04.048/2017-18 dated August 28,2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs. 4051.58 Crores (100% of total outstanding amount less contingency fund) as on March 31, 2025.

16. Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at 31.03.2025 are as under:

(Rs. In Crores)

S. No.	Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (September 30, 2024) (A)	Of (A), aggregate debt that slipped into NPA during the half-year (March 31, 2025)	Of (A) amount written off during the half-year (March 31, 2025)	Of (A) amount paid by the borrowers during the half-year (March 31, 2025)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (March 31, 2025)
1	Personal Loans	4097	84	0	288	3725
2	Corporate Persons*	992	41	0	464	487
	Of which, MSMEs	*320*	*41*	*0*	*43*	*236*
3	Others	736	56	0	113	567
	Total (1+2+3)	**5825**	**181**	**0**	**865**	**4779**

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

17. In accordance with RBI Circular DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 on 'Master Direction – Reserve Bank of India (Transfer of loan exposures) Directions, 2021', the details of loans transferred/ acquired during the year ended March 31, 2025 are given below:

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(a) Details of Loans not in default acquired:

Mode of Acquisition: Direct Assignment

Particulars	AGRICULTURE	RETAIL	MSME
Aggregate Principal outstanding of loans acquired (Rs. in Crores)	NA	Rs 1500.00 Cr	Rs 603.69 Cr
Weighted Average Residual Maturity (in years)		15.61	4.64
Weighted Average Holding Period by originator (in years)		3.22	0.93
Retention of beneficial economic interest by the originator (%)		10 %	10 %
Tangible Security Coverage (%)		131 %	174 %
Rating Wise Distribution of loans acquired by value (Rs. in Crores)		AAA: Rs 1500 Cr	AAA: Rs 458.90 Cr AA: Rs 97.28 Cr A: Rs 47.51 Cr

Mode of Acquisition: Co-Lending / Loan Participation: NIL

(b) Loans not in default transferred: NIL

(c) Details of stressed loan transferred or acquired:

(i) Transferred (NPA) during the year ended March 31, 2025:

Particulars	To ARCs	To permitted transferees	To other transferees
No. of Accounts	7	NIL	NIL
Aggregate principal outstanding loans transferred (Rs. in Crores)	716.06		
Weighted average residual tenor of the loans transferred	0		
Net book value of loans transferred (at the time of transfer)	0		
Aggregate Consideration (Rs. in Crores)	615.54		
Additional consideration realized in respect of accounts transferred in earlier years (Rs. In Crores)	0		

The Bank has reversed the amount of Rs. 194.30 Crore of excess provision to the profit and loss account on account of sale of stressed loans.

(ii) The bank has not transferred any Stressed loans (SMA) during the year ended March 31, 2025.

INDIAN BANK CHENNAI-14 Accts. Dept.

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(iii) The bank has not acquired any Stressed loans (NPA & SMA) during the year ended March 31, 2025.

(d) The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on March 31, 2025 is given as under: NIL

18. In terms of revised norms for Government Guaranteed Security Receipts (SRs) issued by RBI on March 29, 2025, Banks can reverse any excess provision to the Profit and Loss Account in the year of transfer, if a loan is transferred to an ARC for a value higher than the net book value (NBV), and the sale consideration comprises only of cash and SRs guaranteed by the Government of India. Such SRs shall be valued periodically by reckoning the Net Asset Value declared by the ARC based on the recovery ratings received for such instruments.

    As on March 31, 2025, the Bank is holding in Government guaranteed SRs having Face Value of Rs.491.95 Crores. The Bank is valuing its Investment in SR at a lower of Net Book Value of the stressed loans at the time of transfer to ARC or NAV declared by such ARC. The Bank, on a prudent basis, will continue to value SRs in this manner and book revenue on SRs only on actual receipts of recoveries/redemption or approval of claims, if any, by the Government.

19. Impact of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on 'Prudential Framework for resolution of stressed assets' as on 31.03.2025 is as follows:

(Rs. in Crores)

Amount of loans impacted by RBI circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 31.03.2025, out of (b) classified as NPA (c)	Addl. provision required for loans covered under RBI circular (d)	Provision out of (d) already made by 31.03.2025* (e)
9799.12	9481.87	9481.87	557.75	557.75

* including provision of Rs. 276.15 Crores on Non Fund outstanding of the NPA accounts as on 31.03.2025.

20. The Board of the Bank has recommended dividend for the financial year 2024-25 at 162.50% of the paid up capital of the bank i.e. Rs.16.25 per equity share.

21. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 – 'Accounting for Taxes on Income'.

22. During the FY 2024-25, the Bank has made incremental provision of Rs.1074.94 Crores (Net) on Standard Assets over and above minimum regulatory requirement [During QE 31.03.2025, there is retrieval of Rs 155.76 crores (Net)].

23. The number of investors' complaints received and disposed off during the period 01.01.2025 to 31.03.2025:

Beginning : 0	Received : 23	Resolved : 23	Closing : 0

INDIAN BANK CHENNAI-14 H.O. Accts. Dept.

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24. Figures for the corresponding previous periods have been regrouped/ reclassified/ rearranged wherever considered necessary. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2025 and the published year to date figures up to December 31, 2024.

Saket Saurav **Asst. General Manager**	**Paramita Basu** **Asst. General Manager**	**K Anbumani** **Asst. General Manager**	**Sunil Jain** **General Manager - CFO**
Brajesh Kumar Singh **Executive Director**	**Shiv Bajrang Singh** **Executive Director**	**Ashutosh Choudhury** **Executive Director**	**Mahesh Kumar Bajaj** **Executive Director**

Binod Kumar
Managing Director & CEO

Place: Chennai
Date: 03.05.2025

INDIAN BANK C.O. Accts. Dept. CHENNAI-14.

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Independent Auditors' Report on Standalone Financial Results for quarter and year ended 31st March, 2025 of Indian Bank pursuant to the Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Indian Bank
Chennai

Opinion

1. We have audited the accompanying Statement of Audited Standalone Financial Results of Indian bank ("the Bank") for the quarter ended and year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), except for the disclosures relating to Pillar 3 disclosure as at 31st March, 2025, including "Leverage Ratio", "Net Stable Funding Ratio" and "Liquidity Coverage Ratio" under Basel III Capital Regulations as have been disclosed on the Bank`s website and in respect of which a link has been provided in the financial results and have not been audited by us.

The Statement includes returns for the year ended on that date of:

i. The Corporate Office, Treasury Branch and 20 Indian Branches audited by us;

ii. 1972 Indian Branches (incl. Gift City) audited by Statutory Branch Auditors and

iii. 3 Foreign Branches audited by the respective local auditors

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India. Also, incorporated in these statements are the returns from 4,443 Indian branches which have not been subjected to Audit.

2. In our opinion and to the best of our information and according to the explanations given to us in the aforesaid statements, and based on the consideration of the reports of the Bank's branch auditors as referred to in paragraph 10 below, these standalone Financial Results:

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i. are presented in accordance with the requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard except for the disclosures relating to Pillar 3 disclosure as at 31st March, 2025, including "leverage ratio", "net stable funding ratio" and "liquidity coverage ratio" under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended on 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results:

4. The Standalone Financial Results has been compiled from the related audited Annual Standalone Financial Statements. The Bank's Board of Directors are responsible for the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and other financial information in accordance with the recognition and measurement principles generally accepted in India, including Accounting Standards issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), judicial pronouncements and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial results.

   As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   i. Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As required by the RBI Letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended), we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
   iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
   iv. Opinion on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

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v. Evaluate the overall presentation, structure and content of the Standalone Financial results, including the disclosures, and whether the Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

8. We communicate with those charged with governance regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. We did not audit the financial statements of 1975 branches (including 3 foreign branches) included in the Standalone Financial Results of the Bank whose financial statements/financial information reflect 42.07% of advances, 40.99% of deposits and 51.71% of Non-performing Assets as on 31st March, 2025 and 28.77 % of revenue for the financial year ended 31st March, 2025. The financial statements of these branches have been audited by the branch auditors whose reports have been furnished to us, and in our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

11. In conduct of our audit, we have taken note of the unaudited returns in respect of 4443 branches/offices certified by the respective branch's management. These unaudited branches cover 25.53% of advances, 53.02% of deposits and 45.92% of Non-performing assets as on 31st March, 2025 and 17.53% of revenue for the financial year ended 31st March, 2025.

12. The figure for the quarter ended 31st March, 2025 represent the balancing figures between the audited figures in respect of the year ended 31st March, 2025 and the published year to-date figures up to 31st December, 2024 which were subjected to limited review by us, as required under Listing Regulations.

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13. The Standalone Financials results of the Bank for the previous year ended 31st March, 2024 were audited by the joint auditors, one of them was predecessor audit firm and have expressed unmodified opinion on such financial results vide report dated May 06, 2024.

Our opinion is not modified in respect of above matters.

For KAILASH CHAND JAIN & CO
Chartered Accountants
FR No. 112318W

KAILASHCHAND JAIN & CO. MUMBAI Chartered Accountants

SAURABH CHOUHAN
Partner
(M. No. 167453)
UDIN:25167453BMLKTD2831

For S. SINGHAL & CO
Chartered Accountants
FR No. 001526C

S. SINGHAL & CO. FRN 001526C JAIPUR CHARTERED ACCOUNTANTS

MUKESH KUMAR KHANDELWAL
Partner
(M. No.074661)
UDIN:25074661BMKOJP7569

For G BALU ASSOCIATES LLP
Chartered Accountants
FR No. 000376S/S200073

G BALU ASSOCIATES LLP CHENNAI Chartered Accountants

RAJA GOPALAN B
Partner
(M. No. 217187)
UDIN: 25217187BMLWUI1817

For DASS GUPTA & ASSOCIATES
Chartered Accountants
FR No. 000112N

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NARESH KUMAR
Partner
(M. No. 082069)
UDIN:25082069BMLXEH9876

For ARUN K AGARWAL & ASSOCIATES
Chartered Accountants
FR No. 003917N

ARUN K AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

ARUN KUMAR AGARWAL
Partner
(M. No. 082899)
UDIN: 25082899BMMBRR1862

Place of Signature: Chennai
Date of Report: 03.05.2025

Independent Auditors' Report on Consolidated Financial Results for Quarter and Year ended 31st March, 2025 of Indian Bank pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Indian Bank
Chennai

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of Indian Bank ("the Parent"/ "Bank") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, for the quarter ended and year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures relating to consolidated Pillar 3 disclosure as at 31st March, 2025, including "leverage ratio", "net stable funding ratio" and "liquidity coverage ratio" under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial report and have not been audited by us.

2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/Financial information of three subsidiaries and the Management certified financial statements of three associate and two jointly controlled entities, the aforesaid financial Results:

i. include the financial results of the following entities:

Name of the Entity	Relationship
Indian Bank	Parent
Indbank Merchant Banking Services Ltd	Subsidiary
Indbank Housing Ltd	Subsidiary
Indbank Global Support Services Ltd	Subsidiary
Tamilnadu Grama Bank	Associate
Saptagiri Grameena Bank	Associate
Puduvai Bharathiar Grama Bank	Associate

KAILASHCHAND JAIN & CO. MUMBAI Chartered Accountants
S. SINGHAL & CO. FRN 001526C JAIPUR CHARTERED ACCOUNTANTS
G BALU ASSOCIATES LLP CHENNAI Chartered Accountants
DASS GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI
ARUN K AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

ASREC (India) Ltd	Joint Venture
Universal Sompo General Insurance Company Ltd	Joint Venture

ii. are presented in accordance with the requirements of Regulation 33 & 52 read with 63(2) of the Listing Regulations except for the disclosures relating to consolidated Pillar 3 disclosure as at 31st March, 2025, including "leverage ratio", "net stable funding ratio" and "liquidity coverage ratio" under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the consolidated Financial Results and have not been audited by us; and

iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the quarter and year ended 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors' Responsibility for the Consolidated Financial Results:

4. These Consolidated Financial Results have been compiled from the related audited Annual Consolidated Financial Statements. The Bank's Board of Directors are responsible for the preparation of these Consolidated Financial Results that give a true and fair view of the net profit and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Accounting Standards issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), judicial pronouncements and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets

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of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

   As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Opinion on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the ability of the Group and its Associates and Jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

vi. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

8. We communicate with those charged with governance regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

KAILASHCHAND JAIN & CO. MUMBAI Chartered Accountants

S. SINGHAL & CO. FRN 001526C JAIPUR CHARTERED ACCOUNTANTS

C. BALU ASSOCIATES LLP CHENNAI Chartered Accountants

DASS GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

ARUN K AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Other Matters

10. The consolidated financial results include the audited financial results/statements and other financial information in respect of

a) Three (03) subsidiaries, whose financial results/statement reflect Group's share of total assets of Rs. 72.50 crores as at 31st March, 2025, Group's share of total revenue of Rs. 4.79 crores, Rs.24.52 Crores and Group's share of total net loss after tax of Rs. 18.88 crores and Rs. 29.29 crores for the quarter and year ended 31st March 2025 respectively, as considered in the consolidated Financial Results.

Their respective independent Auditors have audited the same and these independent auditors' reports on financial statements/results of these entities have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are stated in paragraph above.

11. The consolidated financial results include the unaudited financial results/statements and other financial information in respect of:

a) Two (02) jointly controlled entities whose financial results/statements reflect Group's share of total assets of Rs. 1994.98 crores as at 31st March, 2025, Group's share of total revenue of Rs. 192.10 Crores and Rs. 809.69 Crores and Group's share of total net profit after tax of Rs. 4.99 Crores and Rs. 74.56 Crores for the quarter and year ended 31st March 2025 respectively, as considered in the Consolidated Financial Results.

b) Three (03) associates whose financial results/statement reflect Group's share of Net Profit after Tax of Rs. 20.63 crores and Rs. 267.74 crores for the quarter and year ended 31st March 2025 respectively as considered in the Consolidated Financial Results.

These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities and associate, and our report in so far as it relates to the aforesaid jointly controlled entities and associate, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

12. We Report that the figure for the quarter ended 31st March, 2025 represent the balancing figures between the audited figures in respect of the financial year ended 31st March, 2025 and the published unaudited year to-date figures up to 31st December, 2024 which were subjected to limited review by us, as required under Listing Regulations.

KAILASHCHAND JAIN & CO. MUMBAI Chartered Accountants

S. SINGHAL & CO. FRN 001526C JAIPUR CHARTERED ACCOUNTANTS

S. BALU ASSOCIATES LLP CHENNAI Chartered Accountants

DASS GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

ARUN K. AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

13. The Consolidated Financial results of the Bank for the previous year ended 31st March, 2024 were audited by the joint auditors, one of them was predecessor audit firm and have expressed unmodified opinion on such financial results vide report dated May 06, 2024

Our opinion is not modified in respect of above matters.

For KAILASH CHAND JAIN & CO
Chartered Accountants
FR No. 112318W

KAILASHCHAND JAIN & CO. MUMBAI Chartered Accountants

SAURABH CHOUHAN
Partner
(M. No. 167453)
UDIN:25167453BMLKTE2806

For S. SINGHAL & CO
Chartered Accountants
FR No. 001526C

S. SINGHAL & CO. FRN 001526C JAIPUR CHARTERED ACCOUNTANTS

MUKESH KUMAR KHANDELWAL
Partner
(M. No.074661)
UDIN:25074661BMKOJQ7060

For G BALU ASSOCIATES LLP
Chartered Accountants
FR No. 000376S/S200073

G BALU ASSOCIATES LLP CHENNAI Chartered Accountants

RAJA GOPALAN B
Partner
(M. No. 217187)
UDIN: 25217187BMLWUJ8424

For DASS GUPTA & ASSOCIATES
Chartered Accountants
FR No. 000112N

DASS GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

NARESH KUMAR
Partner
(M. No. 082069)
UDIN:25082069BMLXEI2607

For ARUN K AGARWAL & ASSOCIATES
Chartered Accountants
FR No. 003917N

ARUN K AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

ARUN KUMAR AGARWAL
Partner
(M. No. 082899)
UDIN: 25082899BMMBRS3900

Place of Signature: Chennai
Date of Report: 03.05.2025

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DECLARATION REGARDING AUDIT REPORT WITH UNMODIFIED OPINION

We hereby declare that Auditors Report on Standalone and Consolidated Annual Financial Statements of the Bank for the Financial Year ended 31st March 2025 contains unmodified opinion.

(Sunil Jain)
Chief Financial Officer

Disclosure of Related Party Transactions of the Bank for Half Year period of FY 2024-25 ended on 31st March 2025:

1. **Names of Related Parties and their relationship with the Bank:**

(a) Subsidiaries:

(i) Indbank Merchant Banking Services Ltd.

(ii) Ind Bank Housing Ltd.

(iii) Indbank Global Support Services Ltd.

(b) Joint Ventures:

(i) Universal Sompo General Insurance Company Limited

(ii) ASREC (India) Ltd.

(c) Associates (RRBs):

(i) Tamil Nadu Grama Bank

(ii) Saptagiri Grameena Bank*

(iii) Puduvai Bharathiar Grama Bank

*As per GOI Gazette Notification No. CG-DL-E-07042025-262329 dated 07.04.2025, Saptagiri Grameena Bank, sponsored by our Bank has been amalgamated into Andhra Pradesh Grameena Bank, sponsored by Union Bank of India with effect from 1st May, 2025.

(d) Key Managerial Personnel:

Sl. No.	Name	Designation
1	Shri Binod Kumar	Managing Director & CEO
2.	Shri Mahesh Kumar Bajaj	Executive Director
3.	Shri Ashutosh Choudhury	Executive Director
4.	Shri Shiv Bajrang Singh	Executive Director
5.	Shri Brajesh Kumar Singh	Executive Director

कॉर्पोरेट कार्यालय Corporate Office इण्डियन बैंक Indian Bank इलाहाबाद ALLAHABAD निवेशक सेवाएं कक्ष Investor Services Cell

2. Details of Related Party Transactions for the Half Year period of FY 2024-25 ended on 31st March 2025:

(a) Joint Ventures:

(i) Universal Sompo General Insurance Co. Ltd.									
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lakhs)	Value of the related party transaction ratified by the audit committee (Rs. in Lakhs)	Value of transaction during the reporting period (Rs. in Lakhs)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance (Rs. in Lakhs)	Closing balance (Rs. in Lakhs)
01	Indian Bank	USGICL	Joint Venture	Rendering of Services to Indian Bank	18.51	-	18.51	-	-
				Receiving of Services from Indian Bank	11.66	-	11.66	-	-
				Commission paid to Indian Bank	1081.97	-	1081.97	189.82	194.02
Rendering of services amounting to Rs.18.51 lakhs pertains to premium received from Indian Bank. Claims payments of Rs.4.91 lakhs has been made to Indian Bank during the period Oct-24 to Mar-25.									
(ii) Asrec (India) Ltd.									
02	Indian Bank	Asrec (India) Ltd.	Joint Venture	Redemption of Existing Security Receipts	689.00	-	689.00		-
During the Half Year period of FY 2024-25 ended 31.03.2025, the Bank has not sold any account to ASREC (India) Ltd. During the said period, the Bank has received an amount of Rs.689 lakh lakh from ASREC (India) Ltd. towards redemption of existing Security Receipts.									

कॉर्पोरेट कार्यालय Corporate Office
Indian Bank
निवेशक सेवाएं कक्ष Investor Services Cell

(b) Transaction with Key Managerial Personnel:

Sl. No.	Name	Designation	Remuneration paid (Rs. in lakh)
1.	Shri Binod Kumar	Managing Director & CEO	8.68
2.	Shri S.L. Jain	Ex- Managing Director & CEO	61.80*
3.	Shri Imran Amin Siddiqui	Ex- Executive Director	17.06
4.	Shri Mahesh Kumar Bajaj	Executive Director	36.32
5.	Shri Ashutosh Choudhury	Executive Director	39.30
6.	Shri Shiv Bajrang Singh	Executive Director	27.28
7.	Shri Brajesh Kumar Singh	Executive Director	19.25
8.	Shri Ashwani Kumar	Ex- Executive Director	3.09

* Amount paid to Shri S.L. Jain, includes amount paid to him for Encashment of Leave on Separation, Gratuity, PF and Pension Commutation.

Note:

1. Being a Listed Bank, the disclosures regarding Related Party Transactions involving Loans, Inter- Corporate Deposits, Advances or Investments made or given by the Bank, is Not Applicable.

2. Para 9 of AS- 18 exempts State Controlled Enterprises from making any disclosure pertaining to their transaction with other state controlled related parties. As such, disclosure regarding Related Party Transactions with Bank's Subsidiaries (Indbank Merchant Banking Services Ltd., Ind Bank Housing Ltd. and Indbank Global Support Services Ltd.) and Associates (Tamil Nadu Grama Bank, Saptagiri Grameena Bank and Puduvai Bharathiar Grama Bank) is Not Applicable.

3. In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

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(Dina Nath Kumar)
AGM & Company Secretary

Statement of Deviation / Variation in the use of the proceeds of Issue of Listed Non-Convertible Debt Securities

(Pursuant to Regulation 52(7) of SEBI (LODR) Regulations, 2015)

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized (Rs. in crore)	Any deviation (Yes/ No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Nil									

B. Statement of Deviation/Variation in use of issue proceeds:

Name of listed entity	**Indian Bank**
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Bonds / Debentures
Date of Raising Funds	As per Annexure - A
Amount Raised	As per Annexure - A
Report filed for the Quarter ended	31st March 2025
Is there a Deviation / Variation in use of funds raised?	**No**
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document ?	Not Applicable
If Yes, details of the approval so required ?	Not Applicable
Date of Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the Quarter and Year according to Applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised.

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

(Sunil Jain)
Chief Financial Officer

Place: Chennai
Date: 03.05.2025

Annexure-A

Statement of outstanding Bonds of the Bank as on 31.03.2025

Sl. No.	ISIN No.	Description	Date of Allotment/ Issuance	Date of Maturity	Amount issued (₹ in Crore)
1	INE562A08057	AT 1 Bonds Series II	08/12/2020	Perpetual	1048
2	INE562A08065	AT 1 Bonds Series III	14/12/2020	Perpetual	560
3	INE562A08073	AT 1 Bonds Series IV	30/12/2020	Perpetual	392
4	INE428A08044	Tier 2 Bonds Series II	21/12/2015	20/12/2025	1000
5	INE428A08051	Tier 2 Bonds Series III	25/01/2017	25/01/2027	1000
6	INE562A08081	Tier 2 Bonds Series V	13/01/2021	13/01/2031	2000
7	INE562A08099	Infrastructure Bonds Series I	13/09/2024	13/09/2034	5000
8	INE562A08107	Infrastructure Bonds Series II	25/10/2024	25/10/2034	5000
	Total				**16000**

Statement of Deviation / Variation in utilization of funds raised

(Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed the Statement:

Name of listed entity	**Indian Bank**
Mode of Fund Raising	Not Applicable
Date of Raising Funds	Not Applicable
Amount Raised	Nil
Report filed for Quarter /FY ended on	31st March 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	**No**
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the quarter and year according to applicable object (INR Crores and in %)	Remarks, if any
Nil						

Deviation or Variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised.

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.

(Sunil Jain)
Chief Financial Officer

Place: Chennai
Date: 03.05.2025

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Disclosure of outstanding default on loans and debt securities as on 31.03.2025:

SL. No.	Particulars	Amount (Rs. in crore)
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	
B.	Of the total amount outstanding, amount of default as on date	
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	
B.	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt*	41507.93

*Represents total borrowings

(Sunil Jain)
Chief Financial Officer

Date: 03.05.2025
Place: Chennai

G BALU ASSOCIATES LLP

Chartered Accountants

Date:30.04.2025

To,

BSE Ltd/National Stock Exchange of India Ltd/Debenture/Bond Trustee(s)

This certificate is issued with reference to the Security Cover certificate as on 31st March 2025.

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the Bank complies with the requirements of BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) in accordance with SEBI guidelines.

Our Responsibility

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 31st March 2025 which limited review has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

On the basis of documents and records produced before us by the management of the Bank, we hereby certify the Security Cover as enclosed, as on 31st March, 2025 for unsecured Borrowings.

Restriction on Use

This certificate has been issued at the request of the Bank, for submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture/Bond Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For M/s G Balu Associates LLP
Chartered Accountants
FRN -000376S / S200073

G BALU ASSOCIATES LLP CHENNAI Chartered Accountants

R. Ravishankar
Partner
Membership No.: 026819
UDIN: 25026819BMHBRG7327
Place: Chennai
Date: 30.04.2025

Guna Complex, Annex II Building, 4th Floor,
No : 443 & 445, Anna Salai, Teynampet, Chennai 600 018, Tamilnadu, India
Ph: +91 (44) 24347565, Email : admin@gbaca.in Web: www.gbaca.in
Branches at : Bangalore | Madurai

G BALU ASSOCIATES LLP
Chartered Accountants

Date: 30.04.2025

To,

BSE Ltd/National Stock Exchange of India Ltd/Debenture/Bond Trustee(s)

Sub: Security Cover Certificate for the quarter ended and year ended March 31, 2025

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) **Bank vide its Board Resolution and information memorandum/ offer document and under various Bond Trust Deeds, has issued the following listed debt securities:**

Table - I

Sl. No.	ISIN No.	Private Placement / Public Issue	Secured / Unsecured	Amount issued (Rs. in Crore)
1	INE562A08057	Private Placement	Unsecured	1048
2	INE562A08065	Private Placement	Unsecured	560
3	INE562A08073	Private Placement	Unsecured	392
4	INE428A08044	Private Placement	Unsecured	1000
5	INE428A08051	Private Placement	Unsecured	1000
6	INE562A08081	Private Placement	Unsecured	2000
7	INE562A08099	Private Placement	Unsecured	5000
8	INE562A08107	Private Placement	Unsecured	5000
Total				**16000**

b) **Security Cover for listed unsecured debt securities:**

(i) The financial information as on 31.03.2025 has been extracted from the books of accounts for the quarter ended and year ended 31.03.2025 and other relevant records of the listed entity;

(ii) The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022167 dated May 19, 2022 is herein given as **Annexure 1**.

The security Cover Certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all others terms and conditions applicable for the issue of the Bonds as specified by RBI Master Circular No.DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01,2015 for BASEL III Compliant Bonds and RBI Master Circular No.DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Complaint Bonds, as amended from time to time, and the terms of issue.

G BALU ASSOCIATES LLP CHENNAI Chartered Accountants

Guna Complex, Annex II Building, 4th Floor,
No : 443 & 445, Anna Salai, Teynampet, Chennai 600 018, Tamilnadu, India
Ph: +91 (44) 24347565, Email : admin@gbaca.in Web: www.gbaca.in
Branches at : Bangalore | Madurai

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity under SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time - Covenant Compliance Certificate as on 31.03.2025.**

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities and certify that such covenants/terms of the issue have been complied by the listed entity except as stated below: -

NIL

For M/s G Balu Associates LLP
Chartered Accountants
FRN -000376S / S200073

G BALU ASSOCIATES LLP CHENNAI Chartered Accountants

R. Ravishankar
Partner
Membership No.: 026819
UDIN: 25026819BMHBRG7327
Place: Chennai
Date: 30.04.2025

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particular		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount In negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not Ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets					NIL									
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

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Annexure 1

Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
Liabilities														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt						NIL								
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														

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Lease Liabilities														
Provisions														
Others						NIL								
Total														
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

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