इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
निवेशक सेवाएं कक्ष
INVESTOR SERVICES CELL
वेबसाईट / website: www.indianbank.in
ईमेल / e mail : ibinvestorrelations@indianbank.co.in

कार्पोरेट कार्यालयः
254-260, अव्वै षण्मुगम सालै, रायपेट्टा,
चेन्नई -600 014
Corporate Office:
254-260, Avvai Shanmugam Salai, Royapettah,
Chennai - 600 014
दूरभाष/Phone: 044-28134076/28134698/28134484

Ref: ISC/490/2020-21

Date: 02.03.2021

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. BSE Scrip Code: *532814*

Dear Sir/Madam,

Subject: Outcome of Extraordinary General Meeting of the Bank- Scrutinizer's Report on the voting by the shareholders and Voting Results.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter of date, we are enclosing the Scrutinizer's Report for the remote e-voting and e-voting by the shareholders during the Extraordinary General Meeting of the Bank and Consolidated Results of remote e-voting and e-voting during the EGM.

As per the Scrutinizer Report, the Special Resolution pertaining to raising of equity capital upto Rs.4000 crore through QIP/FPO/Rights issue or in combination thereof, as detailed in the EGM Notice dated 25th January 2021 has been passed with requisite majority.

This is for your information, records and dissemination please.

Yours faithfully,

(Dina Nath Kumar)
AGM & Company Secretary

Encl: As Stated

SCRUTINIZER'S REPORT

Name of the Company	**Indian Bank**
Meeting	**Extraordinary General Meeting**
Day, Date & Time	**Tuesday, 02nd March, 2021 at 11:00 a.m.**
Deemed Venue	**254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014.**
Mode	**Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Extraordinary General Meeting ("EGM") of Indian Bank (hereinafter referred to as the Bank) held on Tuesday, 02nd March, 2021 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's Report on the voting on the resolution, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the EGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (English), Jansatta (Hindi) and Dina Mani (Tamil) newspapers on **28th January, 2021** specifying the date & time of the EGM, availability of the notice on Bank's website and

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PARTNER
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website of Stock Exchanges, manner of registration of email ids by the shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the EGM etc.

2.2 The Bank as also hosted the notice of EGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **02nd February, 2021.**

2.3 The Bank informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Cameo Corporate Services Limited, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of EGM on 02nd February, 2021 by e-mail to **2,29,919** Shareholders who had already registered their email ids with the Bank/ Depositories.

3. Cut-off date

3.1 Voting rights with respect to the sole agenda Item were reckoned as on **Tuesday, 23rd February 2021**, being the cut-off date for the purpose of deciding the entitlement of shareholders for remote e-voting and e-voting during the EGM.

4 Remote e-voting process

4.1 Agency

The Bank appointed CDSL as the agency for providing the platform for remote e-voting platform and e-voting during the EGM.

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4.2 **Remote e-voting period**

Remote e-voting platform was open from **10:00 a.m. on Friday, 26th February, 2021 till 5:00 p.m. on Monday, 01st March, 2021** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.

5 Voting at the EGM

5.1 In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the shareholders who had cast their votes through remote e-voting.

6 Counting Process

6.1 On completion of e-voting at the EGM, we unblocked the results of the remote e-voting and e-voting by shareholders at the EGM, on the CDSL e-voting platform and downloaded the results.

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6.2 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

7. Results

7.1 Consolidated results with respect to the sole agenda item as set out in the Notice of the EGM dated 25th January, 2021 is enclosed herewith.

7.2 Based on the aforesaid results, we report that the **Special Resolution** as set out under the sole agenda item of the Notice of EGM dated 25th January, 2021 has been **passed with the requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 606/2019

Malati A. Kumar

S.N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
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Malati Kumar
Partner
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02nd March, 2021 | Thane

CONSOLIDATED RESULTS

Item No. 1: To raise equity capital up to Rs.4000 Crore through QIP/ FPO/ Right issue or in combination thereof.

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	146	1,04,94,27,870	10	9,795	156	1,04,94,37,665	99.9999
Dissent	5	427	0	0	5	427	0.0001
Total	**151**	**1,04,94,28,297**	**10**	**9,795**	**161**	**1,04,94,38,092**	**100.0000**

Based on the aforesaid result, we report that the **Special Resolution** as set out in the sole agenda item of the Notice of EGM dated 25th January, 2021 has been **passed with requisite majority.**

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
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