

 **Indian Bank**
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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / *444* / 2015-16

02.11.2015

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter / half-year ended September 30, 2015 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on November 02, 2015 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended September 30, 2015.

We request you to take on record the same.

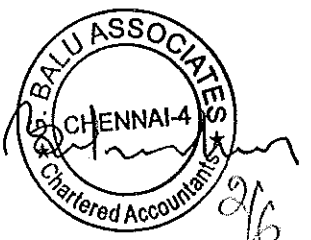
Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer

Encl : a/a.

Reviewed Financial Results for the Quarter / Half Year ended 30th September 2015

₹ in lakhs						
	Particulars	Quarter ended			Half-year ended	
		30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)
						31.03.2015 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	414118.04	411896.99	400407.39	826015.03	793285.10
	(a) Interest/discount on advances/bills	303346.88	306508.50	306675.74	609855.38	603579.48
	(b) Income on investments	104582.83	102202.75	89412.50	206785.58	181690.37
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	5755.77	2891.35	4050.35	8647.12	7483.83
	(d) Others	432.56	294.39	268.80	726.95	531.42
2	Other Income	43747.39	37556.74	33625.10	81304.13	55148.63
3	Total Income (1 + 2)	457865.43	449453.73	434032.49	907319.16	848433.73
4	Interest Expended	306077.11	299863.58	282770.84	605940.69	568451.82
5	Operating Expenses (i) + (ii)	78237.07	78726.30	74768.66	156963.37	139789.04
	(i) Employees cost	49044.87	53011.49	46647.58	102056.36	88944.97
	(ii) Other Operating expenses	29192.20	25714.81	28121.08	54907.01	50844.07
6	Total Expenditure (4 + 5) excluding provisions and contingencies	384314.18	378589.88	357539.50	762904.06	708240.86
7	Operating Profit before Provisions and Contingencies (3-6)	73551.25	70863.85	76492.99	144415.10	140192.87
8	Provisions (other than tax) and Contingencies	13707.83	40807.33	28663.13	54515.16	61224.76
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	59843.42	30056.52	47829.86	89899.94	78968.11
11	Tax expense	22912.05	8528.76	16396.64	31440.81	26818.92
12	Net Profit from Ordinary Activities after tax (10-11)	36931.37	21527.76	31433.22	58459.13	52149.19
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	36931.37	21527.76	31433.22	58459.13	52149.19
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	46484.85	48029.17	46484.85
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1207744.81	1207744.81	1107073.21	1207744.81	1107073.21
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	82.10	82.10	81.51	82.10	81.51
	(ii) a) Capital Adequacy Ratio (Basel II)	12.93%	12.49%	13.44%	12.93%	13.44%
	b) Capital Adequacy Ratio (Basel III)	12.58%	12.12%	13.05%	12.58%	13.05%
	(iii) Earnings Per Share (EPS) (in Rupees)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**7.69	**4.48	**6.76	**12.17	**11.22
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**7.69	**4.48	**6.76	**12.17	**11.22
	(iv) NPA Ratios					
	(a) Gross NPA	577277.87	581514.96	500341.21	577277.87	500341.21
	(b) Net NPA	318753.50	319329.25	297585.85	318753.50	297585.85
	(c) % of Gross NPA	4.61	4.65	4.21	4.61	4.21
	(d) % of Net NPA	2.60	2.52	2.55	2.60	2.55
	(e) Return on Assets (annualised %)	0.74	0.43	0.69	0.59	0.57
18	Public Shareholding					
	- No. of shares	85950000	85950000	85950000	85950000	85950000
	- Percentage of Shareholding	17.90	17.90	18.49	17.90	18.49
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the Bank)					
	b) Non - encumbered					
	- Number of Shares	394341651	394341651	378898486	394341651	378898486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Bank)	82.10	82.10	81.51	82.10	81.51
	** Not annualised					

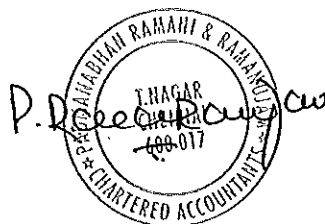
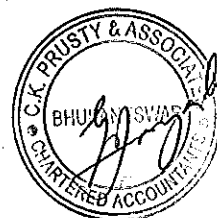
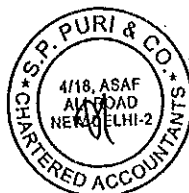


Particulars	Quarter Ended			Half-year Ended		Year ended
	30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	31.03.2015 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	1 20 756.73	1 08 870.30	97 549.24	2 29 627.03	1 96 547.60	3 97 083.13
(b) Corporate Banking	1 76 682.51	1 82 474.73	1 78 126.48	3 59 157.24	3 54 308.78	7 16 173.29
(c) Retail Banking	1 58 478.78	1 54 972.19	1 56 433.75	3 13 450.97	2 94 009.24	5 96 668.77
(d) Other Banking operations	1 947.41	3 136.51	1 923.02	5 083.92	3 568.11	11 704.45
Total	4 57 865.43	4 49 453.73	4 34 032.49	9 07 319.16	8 48 433.73	17 21 629.64
Income from operations	4 57 865.43	4 49 453.73	4 34 032.49	9 07 319.16	8 48 433.73	17 21 629.64
2. Segment Results (Profit)						
(a) Treasury Operations	19 418.92	18 279.77	8 072.24	37 698.69	24 975.19	67 145.40
(b) Corporate Banking	28 223.26	27 311.73	36 162.85	55 534.99	62 288.56	1 23 834.64
(c) Retail Banking	23 961.65	22 135.85	30 334.87	46 097.50	49 361.01	98 689.73
(d) Other Banking Operations	1 947.41	3 136.51	1 923.03	5 083.92	3 568.11	11 701.82
Total	73 551.24	70 863.86	76 492.99	1 44 415.10	1 40 192.87	3 01 371.59
Less: Other Un-allocable Expenditure	13 707.82	40 807.34	28 663.13	54 515.16	61 224.76	1 54 509.02
Total Profit Before Tax	59 843.42	30 056.52	47 829.86	89 899.94	78 968.11	1 46 862.57
Less: Provisions for taxation	22 912.05	8 528.76	16 396.64	31 440.81	26 818.92	46 345.13
Profit after tax	36 931.37	21 527.76	31 433.22	58 459.13	52 149.19	1 00 517.44
Other Information						
Segment Assets						
(a) Treasury Operations	55 06 076.29	58 88 113.09	55 14 113.62	55 06 076.29	55 14 113.62	48 25 097.66
(b) Corporate Banking	77 56 882.69	77 41 694.28	74 46 753.16	77 56 882.69	74 46 753.16	80 32 003.23
(c) Retail Banking	64 56 078.65	63 26 372.12	58 71 679.22	64 56 078.65	58 71 679.22	65 07 843.88
(d) Other Banking Operations	105.75	103.00	78.00	105.75	78.00	78.00
(e) Unallocated Corporate Assets	- 98 820.95	- 1 16 457.08	- 70 215.16	- 98 820.95	- 70 215.16	- 81 425.47
Total	1 96 20 322.43	1 98 39 825.41	1 87 62 408.84	1 96 20 322.43	1 87 62 408.84	1 92 83 597.30
Segment Liabilities						
(a) Treasury Operations	54 56 699.79	51 84 638.93	49 70 719.50	54 56 699.79	49 70 719.50	47 89 895.71
(b) Corporate Banking	67 60 357.40	70 90 504.34	67 86 912.33	67 60 357.40	67 86 912.33	70 34 807.03
(c) Retail Banking	56 20 085.55	57 79 060.64	53 04 731.97	56 20 085.55	53 04 731.97	56 73 036.49
(d) Other Banking Operations						
(e) Unallocated Corporate Liabilities	2 45 628.42	2 82 606.61	2 63 789.13	2 45 628.42	2 63 789.13	3 02 532.45
(f) Capital, reserves and Surplus	15 37 551.27	15 03 014.89	14 36 255.91	15 37 551.27	14 36 255.91	14 83 325.62
Total	1 96 20 322.43	1 98 39 825.41	1 87 62 408.84	1 96 20 322.43	1 87 62 408.84	1 92 83 597.30
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	4 50 304.79	4 42 407.12	4 25 749.40	8 92 711.91	8 31 631.84	16 89 860.15
b) Foreign Operations	7 560.64	7 046.61	8 283.09	14 607.25	16 801.89	31 769.49
Total	4 57 865.43	4 49 453.73	4 34 032.49	9 07 319.16	8 48 433.73	17 21 629.64
II. Assets						
a) Domestic Operations	1 87 04 617.28	1 90 32 719.08	1 77 89 458.69	1 87 04 617.28	1 77 89 458.69	1 84 70 552.74
b) Foreign Operations	9 15 705.15	8 07 106.33	9 72 950.15	9 15 705.15	9 72 950.15	8 13 044.56
Total	1 96 20 322.43	1 98 39 825.41	1 87 62 408.84	1 96 20 322.43	1 87 62 408.84	1 92 83 597.30

Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place : Chennai
Date : 02.11.2015

Mahesh Kumar Jain
Managing Director & CEO (additional charge)



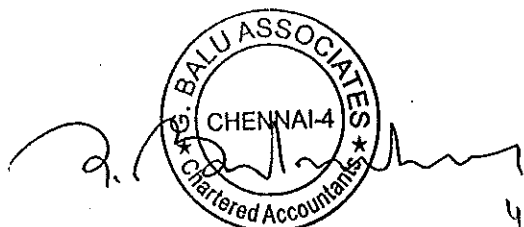
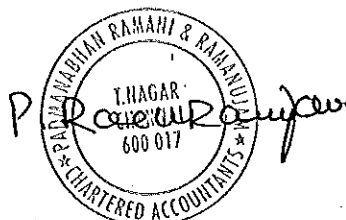
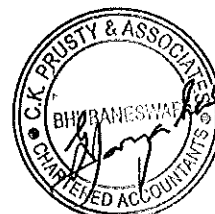
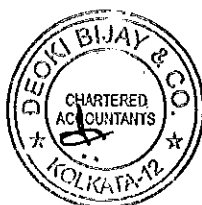
STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	As on 30.09.2015 (Reviewed)	As on 30.09.2014 (Reviewed)	As on 31.03.2015 (Audited)
LIABILITIES			
Capital	48029.17	46484.85	48029.17
Reserves and Surplus	1489522.11	1389771.07	1435296.45
Deposits	17271105.87	16496151.92	16922527.17
Borrowings	232431.53	132998.36	264609.34
Other Liabilities & Provisions	579233.75	695002.64	613135.18
TOTAL	19620322.43	18762408.84	19283597.31
ASSETS			
Cash & Balances with R B I	850318.69	722154.03	830106.99
Balances with Banks and Money at Call and Short Notice	462899.96	459577.16	478010.36
Investments	5256284.41	5179559.80	4572832.14
Advances	12242885.38	11634614.35	12586354.58
Fixed Assets	293640.63	293457.35	296872.85
Other Assets	514293.36	443046.15	519420.39
TOTAL	19620322.43	18762408.84	19283597.31


MAHESH KUMAR JAIN
 Managing Director & CEO (additional charge)

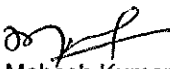
Place: Chennai
Date : 02.11.2015



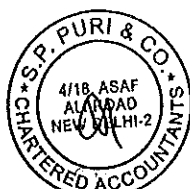
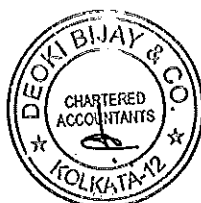
**Notes forming part of the Reviewed / Unaudited Financial Results
for the Quarter / Half Year ended September 30, 2015**

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 02nd November 2015. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Listing Agreement with Stock Exchanges.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2015.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation. All other usual and necessary provisions including taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.
4. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and made a provision of Rs.11.91 crores for the half year ended 30th September 2015 (Retrieval of Rs.3.06 crores for the quarter ended 30th June 2015) and holds a provision of Rs.32.05 crores as on 30th September 2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular dated January 15, 2014.
5. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01st July, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to a limited review by the Statutory Auditors of the Bank.
6. During the quarter, Non-Performing Financial Asset aggregating to Rs.30.07 Crores (net of provisions) were assigned to Asset Reconstruction Companies for a consideration of Rs.31.51 crore.
7. During the quarter ended 30th September 2015, the Bank has changed the basis of computation of provision for diminution in fair value for restructured accounts. Consequent to this change, there is a net write back of provision amounting to Rs.152.00 crore during the quarter. While arriving at the revised fair value, the change in the discounting rate as per the RBI Circular NO.BP.BC.27/21.04.048/2015-16 dated 2nd July 2015 has been considered.
8. In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015 the bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in priority sector lending under "other Assets" which were hitherto included under "Investments". Similarly, interest income from such deposits has been classified under the head "Interest Income-Others", which was hitherto included under "Interest Income-Investments". Figures for the previous periods have also been regrouped to conform to current period classification
9. Non Performing Loan Provision Coverage Ratio is 62.19% as on September 30, 2015.
10. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
11. The number of investors' complaints received and disposed off during the period from July 01, 2015 to September 30, 2015:

Beginning : Nil	Received : 18	Resolved : 18	Closing : Nil
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Mahesh Kumar Jain
Managing Director & Chief Executive Officer
(Additional Charge)

Place: Chennai
Date : November 02, 2015



5/6

Limited Review Report

To
The Board of Directors
Indian Bank
Chennai

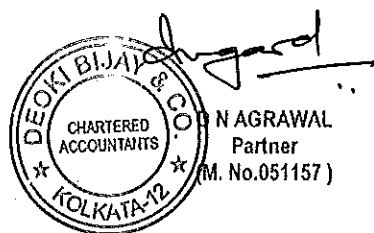
We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the Bank) for the Quarter/Half Year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited or reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The financial results incorporate the relevant returns of 20 branches reviewed by us, 1 foreign branch reviewed by other firm of auditors specially appointed for this purpose and unreviewed returns in respect of 1991 branches. In the conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors of 325 branches to the bank management, inspection teams of the bank of 188 branches and other firms of auditors of 'NIL' branches specifically appointed for this purpose. These review reports cover 70.78 per cent of the advances portfolio of the Bank (excluding outstanding advances figures of asset recovery branches and food credit of the Bank) and 80.59 per cent of non-performing assets of the Bank as on 30th September, 2015. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For DEOKI BIJAY & CO.
Chartered Accountants
FR No. 313105E



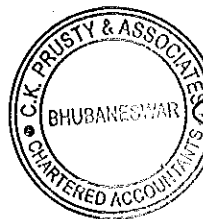
N AGRAWAL
Partner
(M. No.051157)

For S. P. PURI & CO.
Chartered Accountants
FR No.001152N



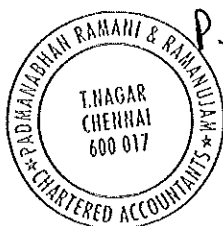
VIDUR PURI
Partner
(M. No. 090163)

For C. K. PRUSTY & ASSOCIATES
Chartered Accountants
FR No.323220E



G V JAYABAL
Partner
(M. No 015616)

For PADMANABHAN RAMANI & RAMANUJAM
Chartered Accountants
FR No. 002510S



P RANGA RAMANUJAM
Partner
(M. No.22201)

For G BALU ASSOCIATES
Chartered Accountants
FR No.000376S



G BALASUBRAMANYAN
Partner
(M No. 7628)

Place : Chennai
Date : 02.11.2015

b/b