



October 27, 2026

To,

BSE Limited

(BSE: 542726)

National Stock Exchange of India Limited

(NSE: INDIAMART)

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, October 27, 2026 has, *inter alia*, considered and approved the Audited Consolidated and Standalone Financial Results (*Collectively referred as 'Financial Results'*) of the Company for the quarter and half year ended September 30, 2026.

A copy of Financial Results along with Auditors' Report thereon is enclosed herewith.

The Financial Results are also being disseminated on the Company's website at <https://investor.indiamart.com/FinancialResultsStatements.aspx>.

The meeting commenced at 11:00 a.m. and concluded at 15:00 p.m.

Please take the above information on record.

Thanking You,

For IndiaMART InterMESH Limited

Manoj

Bhargava

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by Manoj
Bhargava
Date: 2026.10.27
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(Manoj Bhargava)

Company Secretary

Membership No: F5164

Encl.: As above

Independent Auditor's Report

To the Board of Directors of IndiaMART InterMESH Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of IndiaMART InterMESH Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- includes the results of the entities mentioned in Annexure I to the Report on the audit of the Consolidated Financial Results;
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

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B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the interim financial statements of the entities

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of interim financial statements of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated financial results include the audited financial results of five subsidiaries, whose interim financial statements reflect total assets (before consolidation adjustments) of Rs. 2,160.49 million as at 30 September 2026, total revenue (before consolidation adjustments) of Rs. 31.76 million and Rs. 59.01 million, total net loss after tax (before consolidation adjustments) of Rs. 12.96 million and Rs. 77.71 million for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and net cash inflows (before consolidation adjustments) of Rs. 41.44 million for the period from 1 April 2026 to 30 September 2026, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditor's reports on interim financial statements of these entities have been furnished to us.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated financial results include the Group's share of total net loss after tax of Rs. 153.60 million and Rs. 281.44 million for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, as considered in the consolidated financial results, in respect of seven associates. The consolidated financial statements also include the Group's share of net loss of Rs. 17.69 million for the period 1 April 2026 to 29 May 2026, as considered in consolidated financial statements in respect of one associate, whose financial information has not been audited either by us or other auditors. These interim unaudited financial information have been furnished to

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

us by the Board of Directors.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such interim unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim unaudited financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to the interim unaudited financial information certified by the Board of Directors.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

DAVID
JULIAN
JONES

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DAVID JULIAN JONES
Date: 2026.10.27
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David Jones

Partner

Gurugram

27 October 2026

Membership No.: 098113

UDIN:26098113BYDLGN9838

Independent Auditor's Report (Continued)
IndiaMART InterMESH Limited

Annexure I

List of entities included in consolidated financial results.

Sr. No	Name of component	Relationship
1	Tradezeal Online Private Limited	Subsidiary
2	Pay With Indiamart Private Limited	Subsidiary
3	Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)	Subsidiary
4	Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)	Subsidiary
5	IndiaMart Finance Limited (incorporated on 04 August 2026)	Subsidiary
6	IIL Digital Private Limited	Subsidiary
7	Simply Vyapar Apps Private Limited	Associate
8	IB MonotaRO Private Limited (till 29 May 2026)	Associate
9	Truckhall Private Limited	Associate
10	Agillos E-Commerce Private Limited	Associate
11	Edgewise Technologies Private Limited	Associate
12	Adansa Solutions Private Limited	Associate
13	Mobisy Technologies Private Limited	Associate
14	Fleetex Technologies Private Limited (w.e.f 11 April 2025)	Associate

I. Audited Consolidated Financials Results

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income:						
	a) Revenue from operations	4,286	4,144	3,910	8,430	7,631	15,690
	b) Other income	(76)	1,067	102	991	1,026	2,041
	Total income	4,210	5,211	4,012	9,421	8,657	17,731
2	Expenses:						
	a) Employee benefits expense	1,710	1,740	1,715	3,450	3,325	6,928
	b) Finance costs	5	5	7	10	17	30
	c) Depreciation and amortisation expense	64	64	72	128	141	284
	d) Other expenses	984	939	898	1,923	1,674	3,462
	Total expenses	2,763	2,748	2,692	5,511	5,157	10,704
3	Profit before share of loss in associates and tax (1-2)	1,447	2,463	1,320	3,910	3,500	7,027
4	Share in net loss of associates	(153)	(146)	(134)	(299)	(275)	(548)
5	Profit before tax (3+4)	1,294	2,317	1,186	3,611	3,225	6,479
6	Tax expense						
	a) Current tax	491	430	399	921	788	1,626
	b) Deferred tax	(105)	165	(40)	60	75	106
	Total tax expense	386	595	359	981	863	1,732
7	Net Profit for the period/year [5-6]	908	1,722	827	2,630	2,362	4,747
8	Other comprehensive income / (loss) (net of tax)						
	-Items that will not be reclassified to profit or loss	11	6	8	17	(14)	37
9	Total comprehensive income for the period/year [7+8]	919	1,728	835	2,647	2,348	4,784
10	Paid up equity share capital (face value : INR 10/- each)	601	601	600	601	600	601
11	Other equity for the year						23,403
12	Earnings per equity share:						
	Basic earnings per equity share (INR 10 per share)	15.09 (Not annualised)	28.66 (Not annualised)	13.77 (Not annualised)	43.74 (Not annualised)	39.36 (Not annualised)	79.07 (Annualised)
	Diluted earnings per equity share (INR 10 per share)	15.05 (Not annualised)	28.56 (Not annualised)	13.71 (Not annualised)	43.60 (Not annualised)	39.21 (Not annualised)	78.77 (Annualised)

IndiaMART InterMESH Limited
CIN: U74899DL1999PLC101534
Regd.office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India
Statement of Audited Consolidated Financials Results for the quarter and six months ended September 30, 2026

III. Audited Consolidated Balance sheet

(Amounts in INR million)

	As at September 30, 2026 Audited	As at March 31, 2026 Audited
Assets		
Non-current assets		
Property, plant and equipment	43	50
Right-of-use assets	146	164
Goodwill	4,543	4,543
Other intangible assets	115	183
Investment in associates	3,466	3,550
Financial assets		
(i) Investments	4,615	4,079
(ii) Loans	928	897
(iii) Others financial assets	766	737
Deferred tax assets (net)	-	1
Non-current tax assets (net)	85	78
Other non-current assets	175	28
Total non-current assets	14,882	14,310
Current assets		
Financial assets		
(i) Investments	30,087	30,294
(ii) Trade receivables	42	55
(iii) Cash and cash equivalents	381	804
(iv) Bank balances other than (iii) above	216	108
(v) Loans	6	6
(vi) Others financial assets	112	263
Other current assets	362	406
Total current assets	31,206	31,936
Total assets	46,088	46,246
Equity and liabilities		
Equity		
Share capital	601	601
Other equity	22,562	23,403
Total equity	23,163	24,004
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	90	131
Contract liabilities	7,843	7,451
Provisions	487	458
Deferred tax liabilities (net)	617	552
Total non-current liabilities	9,037	8,592
Current liabilities		
Financial liabilities		
(i) Lease liabilities	111	100
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	174	147
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	195	173
(iii) Other financial liabilities	190	247
Contract liabilities	12,446	12,202
Other current liabilities	286	514
Provisions	172	148
Current tax liabilities (net)	314	119
Total current liabilities	13,888	13,650
Total liabilities	22,925	22,242
Total equity and liabilities	46,088	46,246

IndiaMART InterMESH Limited
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Statement of Audited Consolidated Financials Results for the quarter and six months ended September 30, 2026

II. Segment Information of Consolidated Financial Results

(Amounts in INR million)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Audited	Audited	Audited	Audited	Audited	Audited
Segment Revenue						
a) Web and related services	3,891	3,759	3,603	7,650	7,066	14,430
b) Accounting Software services	398	385	307	783	565	1,261
Total	4,289	4,144	3,910	8,433	7,631	15,691
Less : Inter-Segment Revenue						
a) Web and related services	(3)	-	-	(3)	-	(1)
b) Accounting Software services	-	-	-	-	-	-
Total	(3)	-	-	(3)	-	(1)
Revenue from operations from external customers						
a) Web and related services	3,888	3,759	3,603	7,647	7,066	14,429
b) Accounting Software services	398	385	307	783	565	1,261
Total	4,286	4,144	3,910	8,430	7,631	15,690
Segment Result						
a) Web and related services	1,560	1,492	1,302	3,052	2,643	5,328
b) Accounting Software services	32	(27)	(5)	5	(11)	(28)
Total	1,592	1,465	1,297	3,057	2,632	5,300
Finance Cost	(5)	(5)	(7)	(10)	(17)	(30)
Depreciation and amortisation expense	(64)	(64)	(72)	(128)	(141)	(284)
Other income	(76)	1,067	102	991	1,026	2,041
Profit before share of loss in associates, exceptional items and tax	1,447	2,463	1,320	3,910	3,500	7,027
Share in net loss of associates	(153)	(146)	(134)	(299)	(275)	(548)
Profit before tax	1,294	2,317	1,186	3,611	3,225	6,479
Segment Assets						
a) Web and related services	30,446	33,739	27,451	30,446	27,451	31,410
b) Accounting Software services	7,561	7,473	6,981	7,561	6,981	7,207
Unallocable	8,081	7,412	6,845	8,081	6,845	7,629
Total	46,088	48,624	41,277	46,088	41,277	46,246
Segment Liabilities						
a) Web and related services	21,085	24,673	18,565	21,085	18,565	20,708
b) Accounting Software services	1,840	1,755	1,335	1,840	1,335	1,534
Total	22,925	26,428	19,900	22,925	19,900	22,242

a) Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance.

b) The Group had identified two business segments namely "Web and Related Services" and "Accounting Software Services" as reportable segments based on the nature of the products, the risks and returns, the organization structure and the internal financial reporting systems.

c) Web and related services pertains to online B2B marketplace for business products and services. It provides a platform to discover products and services and connect with the suppliers of such products and services. Accounting Software Services includes business of development, system analysis, designing and marketing of integrated business accounting software to help and manage businesses with increased efficiency.

Notes to the Statement of Audited Consolidated Financial Results for the quarter and six months period ended September 30, 2026:

- 1 The above consolidated financial results for the quarter and six months ended September 30, 2026 were reviewed and recommended by the Audit Committee on October 26, 2026 and subsequently approved by the Board of Directors at its meeting held on October 27, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The consolidated cash flow statement is attached in Annexure I.
- 4 The results for the quarter and six months ended September 30, 2026 are available on the BSE Limited website (URL:www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL:www.nseindia.com/corporates) and on the Company's website.
- 5 The Government of India has notified provisions of The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health & Working conditions code, 2020 (“Labour Codes”) subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employee benefits. These Codes have been made effective from 21 November 2025; however, the corresponding rules have been notified only by four States, while the rules for the remaining States are yet to be notified.

During the previous year ended 31 March 2026, the Company assessed the impact of the notified Labour Codes and recognised the resultant employee benefit expense in the consolidated financial results in accordance with Ind AS 19 – Employee Benefits.

The Government is in the process of notifying related rules to the New Labour Codes for remaining states. The Company will evaluate the impact of such rules, if any, and recognise the consequential effect in the period in which the relevant rules are notified, in accordance with the applicable accounting standards.

Place: Noida
Date: 27 October 2026

For and on behalf of the Board of Directors

IndiaMART InterMESH Limited

Dinesh
Chandra
Agarwal

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Dinesh Chandra
Agarwal
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Dinesh Chandra Agarwal

(Managing Director and Chief Executive Officer)

IndiaMART InterMESH Limited

CIN: U74899DL1999PLC101534

Regd. office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India

Statement of Audited Consolidated Financials Results for the quarter and six months ended September 30, 2026

Audited Consolidated Statement of Cash Flows

**Annexure -I
(Amounts in INR million)**

Particulars	For the six months ended 30 September 2026	For the six months ended 30 September 2025
	Audited	Audited
Cash flow from operating activities		
Profit before tax for the period	3,611	3,225
<i>Adjustments for:</i>		
Depreciation and amortisation expense	128	141
Interest, dividend and other income	(68)	(35)
Liabilities and provisions no longer required written back	(15)	(40)
Fair value gain/(loss) (net) on measurement, interest and income from sale of mutual funds, exchange traded funds, bonds, debentures, units of investment trust and alternative investment funds	(976)	(950)
Fair value loss on measurement of Investment in other entities	71	-
Net gain on disposal of property, plant and equipment	(3)	-
Finance costs	11	17
Share-based payment expense	120	177
Share of net loss of associates	299	275
Operating profit before working capital changes	3,178	2,810
Changes in:		
Trade receivables	13	(4)
Other financial assets	148	194
Other assets	(105)	(161)
Other financial liabilities	(59)	(72)
Trade payables	49	94
Contract liabilities	637	728
Provisions and other liabilities	(139)	(173)
Cash generated from operations	3,722	3,416
Income tax paid (net)	(734)	(664)
Net cash generated from operating activities (1)	2,988	2,752
Cash flow from investing activities		
Proceeds from sale of property, plant and equipment	4	-
Purchase of property, plant and equipment, other intangible assets, intangible assets under development, capital work in progress and capital advances	(9)	(51)
Purchase of current investments	(9,488)	(6,974)
Inter-corporate deposits placed with financial institutions and body corporates	-	(854)
Redemption of inter-corporate deposits placed with financial institutions and body corporates	-	124
Proceeds from sale of current investments	10,414	8,352
Interest, dividend and income from investment units	263	272
Investment in bank deposits	(117)	(389)
Redemption of bank deposits	13	119
Investment in associates and other entities	(822)	(471)
Net cash generated from investing activities (2)	258	128
Cash flow from financing activities		
Repayment of lease liabilities (including interest)	(63)	(68)
Payment of deferred consideration	-	(268)
Dividend paid	(3,607)	(3,000)
Proceeds from issue of equity shares on exercise of share based awards	1	-
Net cash used in financing activities (3)	(3,669)	(3,336)
Net Increase in cash and cash equivalents (1+2+3)	(423)	(456)
Cash and cash equivalents at the beginning of the period	804	735
Cash and cash equivalents at the end of the period	381	279

Independent Auditor's Report

To the Board of Directors of IndiaMART InterMESH Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of IndiaMART InterMESH Limited ("the Company") for the quarter ended 30 September 2026 and the year -to-date results for the period from 1 April 2026 to 30 September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2026 and for the year to date results for the period from 1 April 2026 to 30 September 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

DAVID JULIAN
JONES

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DAVID JULIAN JONES
Date: 2026.10.27
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David Jones

Partner

Gurugram

27 October 2026

Membership No.: 098113

UDIN:26098113VZVEKM6351

I. Audited Standalone Financials Results

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income:						
	a) Revenue from operations	3,890	3,759	3,603	7,649	7,066	14,428
	b) Other income	(86)	881	80	795	924	1,908
	Total income	3,804	4,640	3,683	8,444	7,990	16,336
2	Expenses:						
	a) Employee benefits expense	1,562	1,571	1,574	3,133	3,059	6,344
	b) Finance costs	6	5	7	11	15	27
	c) Depreciation and amortisation expense	26	26	36	52	71	139
	d) Other expenses	764	695	879	1,459	1,510	2,881
	Total expenses	2,358	2,297	2,496	4,655	4,655	9,391
3	Profit before tax (1-2)	1,446	2,343	1,187	3,789	3,335	6,945
4	Tax expense						
	a) Current tax	476	423	393	899	777	1,606
	b) Deferred tax	(93)	159	(41)	66	63	87
	Total tax expense	383	582	352	965	840	1,693
5	Net Profit for the period/year (3-4)	1,063	1,761	835	2,824	2,495	5,252
6	Other comprehensive income/ (loss) (net of tax)						
	-Items that will not be reclassified to profit or loss	10	6	7	16	(15)	37
7	Total comprehensive income for the period/year (5+6)	1,073	1,767	842	2,840	2,480	5,289
8	Paid up equity share capital (face value : INR 10/- each)	601	601	600	601	600	601
9	Other equity for the year						24,816
10	Earnings per equity share:						
	Basic earnings per equity share (INR 10 per share)	17.68 (Not annualised)	29.29 (Not annualised)	13.91 (Not annualised)	46.96 (Not annualised)	41.57 (Not annualised)	87.49 (Annualised)
	Diluted earnings per equity share (INR 10 per share)	17.64 (Not annualised)	29.20 (Not annualised)	13.85 (Not annualised)	46.82 (Not annualised)	41.42 (Not annualised)	87.15 (Annualised)

IndiaMART InterMESH Limited

CIN: U74899DL1999PLC101534

Regd.office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India

Statement of Audited Standalone Financials Results for the quarter and six months ended September 30, 2026

II. Audited Standalone Balance sheet

(Amounts in INR million)

	As at	
	September 30, 2026	March 31, 2026
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	34	39
Right-of-use assets	146	164
Intangible assets	9	6
Investment in subsidiaries and associates	11,679	11,309
Financial assets		
(i) Investments	3,885	3,427
(ii) Loans	763	737
(iii) Others financial assets	688	660
Non-current tax assets (net)	47	47
Other non-current assets	23	14
Total non-current assets	17,274	16,403
Current assets		
Financial assets		
(i) Investments	27,975	28,526
(ii) Trade receivables	11	11
(iii) Cash and cash equivalents	314	771
(iv) Bank balances other than (iii) above	5	3
(v) Loans	6	6
(vi) Others financial assets	107	232
Other current assets	55	66
Total current assets	28,473	29,615
Total assets	45,747	46,018
Equity and liabilities		
Equity		
Share capital	601	601
Other equity	24,168	24,816
Total equity	24,769	25,417
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	91	131
Contract liabilities	7,279	7,018
Provisions	470	438
Deferred tax liabilities (net)	484	412
Total non-current liabilities	8,324	7,999
Current liabilities		
Financial liabilities		
(i) Lease liabilities	111	100
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	174	146
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	156	113
(iii) Other financial liabilities	166	213
Contract liabilities	11,350	11,300
Other current liabilities	240	487
Provisions	144	124
Current tax liabilities (net)	313	119
Total current liabilities	12,654	12,602
Total liabilities	20,978	20,601
Total equity and liabilities	45,747	46,018

Notes to the Statement of Audited Standalone Financial Results for the quarter and six months period ended September 30, 2026:

- 1 The above standalone financial results for the quarter and six months period ended September 30, 2026 were reviewed and recommended by the Audit Committee on October 26, 2026 and subsequently approved by the Board of Directors at its meeting held on October 27, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The standalone cash flow statement is attached in Annexure I.
- 4 As per IND AS 108 "Operating Segments", the Company has disclosed the segment information only as a part of consolidated financial results.
- 5 The results for the quarter and six months ended September 30, 2026 are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.
- 6 The Government of India has notified provisions of The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health & Working conditions code, 2020 (“Labour Codes”) subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employee benefits. These Codes have been made effective from 21 November 2025; however, the corresponding rules have been notified only by four States, while the rules for the remaining States are yet to be notified.

During the previous year ended 31 March 2026, the Company assessed the impact of the notified Labour Codes and recognised the resultant employee benefit expense in the standalone financial results in accordance with Ind AS 19 – Employee Benefits.

The Government is in the process of notifying related rules to the New Labour Codes for remaining states. The Company will evaluate the impact of such rules, if any, and recognise the consequential effect in the period in which the relevant rules are notified, in accordance with the applicable accounting standards.

For and on behalf of the Board of Directors

IndiaMART InterMESH Limited

Dinesh
Chandra
Agarwal

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Chandra
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Dinesh Chandra Agarwal

(Managing Director and Chief Executive Officer)

Place: Noida

Date: 27 October 2026

IndiaMART InterMESH Limited
CIN: U74899DL1999PLC101534

Regd.office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India

Statement of Audited Standalone Financials Results for the quarter and six month ended 30 September 2026

Audited Standalone Statement of Cash Flows for the period ended September 30, 2026

Annexure -I

(Amounts in INR million)

	For the six months ended	For the six months ended
	September 30 2026	September 30 2025
	Audited	Audited
Cash flow from operating activities		
Profit before tax for the period	3,789	3,335
<i>Adjustments for:</i>		
Depreciation and amortisation expense	52	71
Interest and other income	(55)	(25)
Fair value gain on measurement and income from sale of mutual funds, bonds, debentures, units of alternative Investment funds and Investment trust	(919)	(895)
Fair value loss on measurement of Investment in other entities	200	-
Gain on disposal of property, plant and equipment	(3)	-
Share-based payment expense	113	168
Impairment loss on investment	-	160
Finance costs	11	15
Other	(15)	-
Operating profit before working capital changes	3,173	2,829
Changes in:		
Trade receivables	1	10
Other financial assets	121	164
Other assets	1	(14)
Other financial liabilities	(50)	(56)
Trade payables	71	75
Contract liabilities	311	323
Provisions and other liabilities	(158)	(153)
Cash generated from operations	3,470	3,178
Income tax paid (net)	(702)	(644)
Net cash generated from operating activities (1)	2,768	2,534
Cash flow from investing activities		
Proceeds from sale of property, plant and equipment	3	1
Purchase of property, plant and equipment, other intangible assets and capital advances	(8)	(11)
Purchase of current investments	(8,765)	(5,989)
Inter-corporate deposits placed with financials institutions	-	(700)
Investment in subsidiaries, associates and other entities	(1,020)	(764)
Proceeds from sale of current investments	10,016	7,647
Interest and income from investment units	220	227
Investment in bank deposits	(2)	(301)
Net cash generated from/(used in) from investing activities (2)	444	110
Cash flow from financing activities		
Repayment of lease liabilities (including interest)	(63)	(68)
Payment of dividends	(3,607)	(3,000)
Proceeds from issue of equity shares on exercise of share based awards	1	-
Net cash used in financing activities (3)	(3,669)	(3,068)
Net decrease in cash and cash equivalents (1+2+3)	(457)	(424)
Cash and cash equivalents at the beginning of the period	771	686
Cash and cash equivalents at the end of the period	314	262