

**IIFL**

May 15, 2012

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai 400 001.
Tel No.: 22721233
Fax No.: 22723719/ 22723121/ 22722037/
BSE Scrip Code: 532636

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E), Mumbai
400 051.
Tel No.: 2659 8235 Fax No.: 26598237 /
26598238. NSE Symbol; INDIAINFO

Dear Sir,

Sub: Outcome of the Board Meeting held on May 15, 2012

The Board of Directors at its meeting held today considered and approved:

1. Audited Financial Results of the Company for the year ended March 31, 2012.
2. The Board of Directors of the Company approved an interim dividend of Rs. 1.5 per equity share (i.e. 75% of face value of Rs. 2 per share) for the Financial Year 2011-2012. The same shall be paid to the members whose name appears in the register of members on the record date i.e. May 21, 2012. The dividend will be paid on May 23, 2012. The Board has not recommended any final dividend.
3. The Board appointed of Mr. Chandran Ratnaswami, as an Additional Director of the Company. He will be Non-Executive Director of the Company.

Mr. Chandran Ratnaswami is the Managing Director of Hamblin Watsa Investment Counsel Limited, a wholly owned investment management company of Fairfax Financial Holdings Limited, headquartered in Canada.

Mr. Chandran holds a Bachelor's degree in Civil Engineering from I.I.T Madras, India and an MBA from the University of Toronto, Canada. Mr. Chandran serves on the Boards of ICICI Lombard General Insurance Company Limited and Fairbridge Capital in India, Ridley Inc. in the United States and Zoomermedia Limited in Toronto, Canada. He is also the Chairman of the Board of Trustees of Lansing United Church in Toronto, Canada.

Please take the above on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

For India Infoline Limited



Sunil Lotke
Company Secretary & Compliance Officer

Email Id: sunil.lotke@indiainfoline.com
Tel: 022-42499162

India Infoline Ltd.

Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: (91-22) 4249 9000 • Fax: (91-22) 4060 9049

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604 Tel: (91-22) 2580 6650 • Fax: (91-22) 2580 6654

E-mail: mail@indiainfoline.com • Website: www.indiainfoline.com

India Infoline Limited (Standalone)
Audited financial results for the quarter and year ended March 31, 2012

(Rupees in Lacs)

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	Mar 31, 2012	Dec 31, 2011	Mar 31, 2011	Mar 31, 2012	Mar 31, 2011
1. a. Income from operations	13,182.21	14,094.91	16,010.28	55,184.74	69,894.65
b. Other Operating Income	2,744.37	805.82	925.44	5,138.32	3,059.38
Total Income	15,926.58	14,900.73	16,935.72	60,323.06	72,954.03
2. Expenditure					
a. Operating Cost	3,243.97	3,298.55	4,542.46	14,010.21	17,827.34
b. Employee Cost	5,263.71	5,829.07	4,477.28	20,709.53	18,924.67
c. Depreciation	855.30	764.59	545.37	3,144.13	2,407.61
d. Administration Expenses and other Expenditure	2,749.30	3,625.06	4,176.53	14,864.48	14,879.81
Total Expenditure	12,112.28	13,517.27	13,741.64	52,728.35	54,039.43
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,814.30	1,383.46	3,194.08	7,594.71	18,914.60
4. Other Income	93.30	5.58	17.67	118.47	36.65
5. Profit before Interest & Exceptional Items (3+4)	3,907.60	1,377.88	3,211.75	7,713.18	18,951.25
6. Interest (net)	347.60	295.75	287.23	1,677.01	1,624.97
7. Profit after Interest but before Exceptional Items (5-6)	3,560.00	1,082.13	2,924.52	6,036.17	17,326.28
8. Exceptional Item	1,436.04	-	-	1,436.04	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	4,996.04	1,082.13	2,924.52	7,472.21	17,326.28
10. Tax Expenses	634.80	152.85	1,109.82	1,142.57	5,090.10
11. Net Profit after tax (9-10)	4,361.24	929.28	1,814.70	6,329.64	12,236.18
12. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,780.48	5,777.81	5,728.22	5,780.48	5,728.22
13. Reserves excluding Revaluation Reserve				121,948.01	103,135.94
14. Earnings Per Share					
Basic (In Rs.)	1.51	0.50	0.63	2.19	4.25
Diluted (In Rs.)	1.34	0.44	0.56	1.95	3.74
15. Public Shareholding					
Number of Shares	197,661,693	197,528,043	195,048,313	197,661,693	195,048,313
Percentage of Shareholding	68.39	68.37	68.10	68.39	68.10
16. Promoters and Promoter group Share holding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	91,362,510	91,362,510	91,362,510	91,362,510	91,362,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share capital of the Company)	31.61	31.63	31.90	31.61	31.90

INVESTOR COMPLAINTS	3 months ended 31.3.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil



For India Infoline Ltd.

(Signature)
Nirmal Jain
Chairman

Date : May 15, 2012
Place : Mumbai

India Infoline Limited (Consolidated)
Audited financial results for the quarter and year ended March 31, 2012

(Rupees in Lacs)

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	Mar 31, 2012	Dec 31, 2011	Mar 31, 2011	Mar 31, 2012	Mar 31, 2011
1. a. Income from operations	63,195.99	47,922.95	36,740.38	187,928.07	147,204.04
Equities, Broking and related Income	14,668.72	12,623.85	16,498.11	54,575.97	66,972.52
Financing and Investment Income	39,168.44	28,748.65	15,766.36	109,045.36	61,804.61
Distribution and Marketing Income	9,358.83	6,550.45	4,475.91	24,306.74	18,426.91
b. Other Operating Income	44.59	51.64	(1.32)	109.23	62.52
Total Income	63,240.58	47,974.59	36,739.06	188,037.30	147,266.56
2. Expenditure					
a. Operating Cost	9,182.52	5,366.96	5,349.79	25,833.84	21,526.76
b. Employee Cost	15,754.79	13,030.36	9,769.77	49,174.29	39,253.14
c. Depreciation	2,662.72	1,954.39	1,216.95	8,021.74	5,817.06
d. Administration Expenses and other Expenditure	10,787.50	9,125.51	7,513.85	35,233.56	25,939.04
Total Expenditure	38,387.53	29,477.22	23,850.36	118,263.43	92,536.00
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	24,853.05	18,497.37	12,888.70	69,773.87	54,730.56
4. Other Income	320.59	69.62	101.70	609.40	127.80
5. Profit before Interest & Exceptional Items (3+4)	25,173.64	18,566.99	12,990.40	70,383.27	54,858.36
6. Interest	17,918.69	13,640.34	6,475.00	50,431.26	23,579.58
7. Profit after Interest but before Exceptional Items (5-6)	7,254.95	4,926.65	6,515.40	19,952.01	31,278.78
8. Exceptional Item	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	7,254.95	4,926.65	6,515.40	19,952.01	31,278.78
10. Tax Expenses	2,374.73	1,286.22	1,776.32	6,344.65	9,805.50
11. Net Profit / (Loss) from Ordinary Activities after tax but before minority interests (9-10)	4,880.22	3,640.43	4,739.08	13,607.36	21,473.28
12. Share of minority interests in profits	191.42	59.88	59.87	400.14	359.44
13. Net Profit from Ordinary Activities after tax and Minority Interests (11-12)	4,688.80	3,580.55	4,679.21	13,207.22	21,113.84
14. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,780.48	5,777.81	5,728.22	5,780.48	5,728.22
15. Reserves excluding Revaluation Reserve				169,639.40	160,681.00
16. Earnings Per Share					
Basic (In Rs.)	1.63	1.24	1.63	4.58	7.33
Diluted (In Rs.)	1.44	1.10	1.43	4.06	6.46
17. Public Shareholding					
Number of Shares	197,661,693	197,528,043	195,048,313	197,661,693	195,048,313
Percentage of Shareholding	68.39	68.37	68.10	68.39	68.10
18. Promoters and Promoter group Share holding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	91,362,510	91,362,510	91,362,510	91,362,510	91,362,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	31.61	31.63	31.90	31.61	31.90

INVESTOR COMPLAINTS	3 months ended 31.3.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil



For India Infoline Ltd

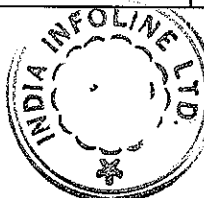
(Signature)
Nirmal Jain
Chairman

Date : May 15, 2012
Place : Mumbai

India Infoline Limited (Consolidated)

Rs Lacs

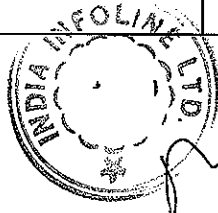
Statement of Assets and Liabilities		As at March 31, 2012	As at March 31, 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	5,780.48	5,728.22
	(b) Reserve and Surplus	169,639.40	160,681.00
	(c) Money received against share warrants	-	-
	Sub total - Shareholder's funds	175,419.88	166,409.22
2	Share application money pending allotment	-	32.79
3	Minority interest	3,175.13	3,101.63
4	Non Current Liabilities		
	(a) Long-term borrowings	325,023.62	132,226.49
	(b) deferred tax liabilities (Net)	-	7.34
	(c) Other Long-term liabilities	363.78	585.15
	(d) Long-term provisions	1,779.81	823.66
	Sub total - Non Current Liabilities	327,167.21	133,642.64
5	Current liabilities		
	(a) Short-term borrowings	205,073.67	135,876.91
	(b) Trade payables	92,888.88	106,198.29
	(c) Other current liabilities	139,828.80	70,854.79
	(d) Short-term provisions	6,364.21	1,783.59
	Sub total - Current liabilities	444,155.56	314,713.58
	TOTAL - EQUITY AND LIABILITIES	949,917.78	617,899.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	49,018.82	45,726.31
	(b) Goodwill on consolidation	3,308.10	1,775.83
	(c) Non-current investments	29,989.68	2,645.25
	(d) deferred tax assets (Net)	4,921.98	2,849.99
	(e) Long-term loans & advances	238,771.42	153,953.49
	(f) Other non-current assets	5,254.57	3,034.59
	Sub total - Non-current assets	331,264.57	209,985.46
2	Current assets		
	(a) Current investments	38,464.72	31,572.99
	(b) Inventories	22,433.23	7,560.45
	(c) Trade receivables	37,468.43	71,405.45
	(d) Cash and Cash equivalents	82,054.56	80,098.70
	(e) Short-term loans & advances	419,330.51	209,345.74
	(f) Other current assets	18,901.76	7,931.08
	Sub total - Current assets	618,653.21	407,914.41
	TOTAL - ASSETS	949,917.78	617,899.86



India Infoline Limited (Standalone)

Rs Lacs

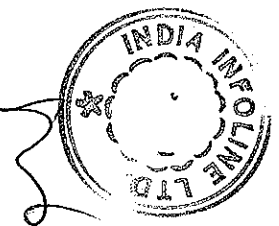
Statement of Assets and Liabilities		As at March 31, 2012	As at March 31, 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	5,780.48	5,728.22
	(b) Reserve and Surplus	121,948.01	103,135.94
	(c) Money received against share warrants		
	Sub total - Shareholder's funds	127,728.49	108,864.16
2	Share application money pending allotment	-	32.79
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) deferred tax liabilities (Net)	-	-
	(c) Other Long-term liabilities	39.36	25.36
	(d) Long-term provisions	-	-
	Sub total - Non Current Liabilities	39.36	25.36
5	Current liabilities		
	(a) Short-term borrowings	1,680.05	46,555.82
	(b) Trade payables	72,121.71	87,759.42
	(c) Other current liabilities	22,565.51	6,995.65
	(d) Short-term provisions	391.80	40.88
	Sub total - Current liabilities	96,759.07	141,351.77
	TOTAL - EQUITY AND LIABILITIES	224,526.92	250,274.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,621.71	4,000.77
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	120,825.59	89,904.17
	(d) deferred tax assets (Net)	1,981.08	1,073.12
	(e) Long-term loans & advances	11,302.04	9,809.55
	(f) Other non-current assets	-	-
	Sub total - Non-current assets	136,730.42	104,787.61
2	Current assets		
	(a) Current investments	100.00	10,105.00
	(b) Inventories	3,953.84	5,322.12
	(c) Trade receivables	25,290.29	42,346.16
	(d) Cash and Cash equivalents	45,781.58	62,678.58
	(e) Short-term loans & advances	991.83	7,135.92
	(f) Other current assets	11,678.97	17,898.69
	Sub total - Current assets	87,796.51	145,486.47
	TOTAL - ASSETS	224,526.92	250,274.08



India Infoline Limited (Consolidated)
Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the listing agreement (Consolidated)

(Rupees in Lacs)

Particulars	Quarter ended		Year ended	
	Unaudited	Unaudited	Audited	Audited
	Mar 31, 2012	Dec 31, 2011	Mar 31, 2012	Mar 31, 2011
Segment Revenue				
1 Equities, Broking and related Income	14,668.72	12,623.85	16,498.11	54,575.97
2 Financing and Investment Income	39,168.44	28,748.65	15,766.36	109,045.36
3 Distribution and Marketing Income	9,358.83	6,550.45	4,475.91	24,306.74
4 Others	365.18	121.26	100.38	718.63
Total	63,561.17	48,044.21	36,840.76	188,646.70
Less : Inter Segment Revenue				
Net Income from Operation	63,561.17	48,044.21	36,840.76	188,646.70
Segment Result (Profit before Tax)				
1 Equities, Broking and related Income	1,812.03	1,569.71	4,716.41	8,693.05
2 Financing and Investment Income	4,350.78	4,948.55	3,131.06	15,579.98
3 Distribution and Marketing Income	1,957.34	342.08	(12.05)	2,212.81
4 Others	280.28	94.55	91.45	558.54
Total	8,400.43	6,954.89	7,926.87	27,044.38
Less : Interest	(26.24)	(33.31)	(14.05)	(117.35)
Less : Other unallocable Expenditure	(1,119.24)	(1,994.93)	(1,397.42)	(6,975.02)
Profit / (Loss) from Ordinary Activities before Tax	7,254.95	4,926.65	6,515.40	19,952.01
Capital Employed				
(Segment Assets less Segment liabilities)				
1 Equities, Broking & related Income	19,429.83	9,578.42	48,428.66	19,429.83
2 Financing & Investment Income	716,424.17	658,319.12	368,938.35	716,424.17
3 Distribution and Marketing Income	1,891.57	5,845.13	5,286.25	1,891.57
4 Others	28,287.61	39,174.75	31,930.02	28,287.61
Total capital employed in Segments	766,033.18	712,917.42	454,583.28	766,033.18
Unallocable Corporate Assets/less Corporate liabilities	10,736.54	10,127.39	7,810.43	10,736.54
Total Capital Employed	776,769.72	723,044.81	462,393.71	776,769.72
				462,393.71



III - Notes to Accounts:

1. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on May 15, 2012.
2. The Standalone and Consolidated financial results for the quarter and year ended March 31, 2012, as submitted to Stock Exchanges are also available on our website www.indiaonline.com.
3. Stand alone information of India Infoline Limited is as under:

Particulars	(Rs. In Lakhs)				
	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
Revenues/Turnover	17455.92	11966.68	16953.39	61877.57	72990.68
PBT	4996.04	1780.95	2924.52	7472.21	17326.28
PAT	4361.24	1435.81	1814.70	6329.64	12236.18

4. The Company (Standalone) is primarily engaged in equity broking and related services.
5. During the quarter ended on March 31, 2012, the Company allotted 133,650 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes. On April 20, 2012, the Company had allotted 57,750 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes.
6. The Board of Directors at this meeting declared an interim dividend of Rs. 1.5 per share (i.e. 75% of face value of Rs. 2 each). The interim dividend shall be paid to those shareholders appearing in the Register of Members on the record date i.e. May 21, 2012. The dividend will be paid on May 23, 2012. The Board does not propose any final dividend.
7. The Hon'ble High Court of Judicature at Bombay vide its order dated 27th April 2012 approved the amalgamation of India Infoline Marketing Services Limited, a wholly owned subsidiary with the Company. The Scheme is effected from April 1, 2011 and accordingly, a) the figures for the previous quarter ended December 31, 2011 have been appropriately recast to give effect to the said amalgamation. b) the figures for the previous year are not comparable.
8. The exceptional item in standalone result pertains to profit on sale of undertaking to a subsidiary company.
9. The Hon'ble High Court of Judicature at Bombay vide its order dated 10th February 2012 approved the amalgamation of Moneyline Credit Limited, step down subsidiary with India Infoline Finance Limited, the subsidiary company. The Scheme is effected from April 1, 2011.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Date: May 15, 2012
Place: Mumbai



By order of the Board
For India Infoline Limited

Nirmal Jain
Chairman