October 24, 2013

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Tower, Dalal Street,** **Mumbai 400 001.** **Tel No.: 22721233** **Fax No.: 22723719/ 22723121/ 22722037/** **BSE Scrip Code: 532636**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Ltd.,** **Exchange Plaza, 5 Floor, Plot C/1, G Block,** **Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.** **Tel No.: 2659 8235 Fax No.: 26598237 / 26598238. NSE Symbol; INDIAINFO**

Dear Sir,

Sub: Outcome of the Board Meeting held on October 24, 2013

The Board of Directors of the Company at their meeting held today, inter-alia, considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2013.

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of the above mentioned Unaudited Financial Results along with Limited Review Report from the Statutory Auditors for your reference and records.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **India Infoline Limited**

INDIA INFOLINE LTD

Sunil Lotke
Company Secretary & Compliance Officer

Email Id: sunil.lotke@indiainfoline.com
Tel: 022-42499162

India Infoline Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2013

PART-I

Rs. in Lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	Sep 30, 2013	Jun 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Income from operations	10,118.1	10,443.0	11,228.8	20,561.1	22,577.0	46,024.9
b. Other Operating Income	1,306.4	518.3	1,107.7	1,824.7	2,057.6	8,929.6
Total Income	**11,424.5**	**10,961.3**	**12,336.5**	**22,385.8**	**24,634.6**	**54,954.5**
2. Expenditure						
a. Operating Cost	2,441.6	2,025.9	2,766.4	4,467.4	5,128.0	11,534.2
b. Employee Cost	3,518.7	4,167.2	4,917.3	7,686.0	9,662.1	18,471.1
c. Depreciation	218.7	236.2	359.0	454.9	714.5	1,329.3
d. Administration Expenses and other Expenditure	3,857.9	2,556.7	2,569.3	6,414.6	5,088.0	12,115.8
Total Expenditure	**10,036.9**	**8,986.0**	**10,612.0**	**19,022.9**	**20,592.6**	**43,450.4**
3. Profit from operations before other income, finance costs & exceptional items (1-2)	**1,387.6**	**1,975.3**	**1,724.5**	**3,362.9**	**4,042.0**	**11,504.1**
4. Other Income	29.1	4.8	4.4	33.9	11.2	92.8
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	**1,416.7**	**1,980.0**	**1,728.9**	**3,396.8**	**4,053.2**	**11,596.9**
6. Finance costs	86.7	62.3	153.7	149.0	635.2	909.0
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**1,329.9**	**1,917.8**	**1,575.1**	**3,247.7**	**3,418.0**	**10,687.9**
8. Exceptional Item	-	-		-		-
9. Profit / (Loss) from ordinary activities before tax (7+8)	**1,329.9**	**1,917.8**	**1,575.1**	**3,247.7**	**3,418.0**	**10,687.9**
10. Tax Expenses	118.6	638.3	255.2	756.9	742.3	1,106.9
11. Net Profit from ordinary activities after tax (9-10)	**1,211.3**	**1,279.5**	**1,320.0**	**2,490.8**	**2,675.7**	**9,581.0**
12.Extraordinary items	-	-	-	-		-
13. Net Profit for the period (11+12)	**1,211.3**	**1,279.5**	**1,320.0**	**2,490.8**	**2,675.7**	**9,581.0**
14. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,909.2	5,906.4	5,782.3	5,909.2	5,781.6	**5,904.6**
15. Reserves excluding Revaluation Reserve						1,25,098.4
16. Earnings Per Share before and after extraordinary items						
Basic (In Rs.)	0.41	0.43	0.46	0.84	0.93	3.30
Diluted (In Rs.)	0.41	0.43	0.40	0.84	0.81	3.25

INDIA INFOLINE LTD.

India Infoline Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2013

Particulars	Quarter ended			Half Year ended		Year ended
	Sep 30, 2013	Jun 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-II Select Information for the quarter and half year ended September 30, 2013						
A. Particulars of Shareholding						
1.Public Shareholding						
Number of Shares	20,34,00,651	20,34,57,001	197,529,443	20,34,00,651	197,529,443	20,34,03,451
Percentage of Shareholding	68.8	68.9	68.3	68.8	68.3	68.9
2. Promoters and Promoter group Share holding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	9,20,61,432	9,18,61,432	91,587,510	9,20,61,432	9,15,87,510	9,18,26,432
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total Share capital of the Company)	31.2	31.1	31.7	31.2	31.7	31.1

B.INVESTOR COMPLAINTS	Quarter ended September 30, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

For India Infoline Limited

Nirmal Jain
Chairman

INDIA INFOLINE LTD.

Date : October 24, 2013
Place : Mumbai

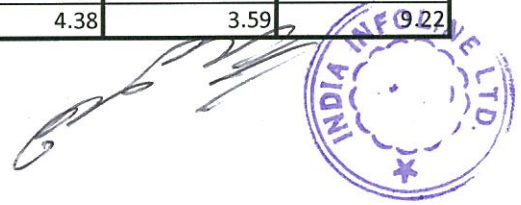
India Infoline Limited

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2013

PART-I

Rs. in Lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	Sep 30, 2013	Jun 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Income from operations	68,068.8	67,329.2	65,116.2	1,35,398.1	1,23,238.2	2,65,811.0
Fund Based activities	50,693.5	47,740.4	45,786.5	98,433.9	86,612.6	1,81,669.5
Financial Products distribution	9,123.5	8,826.3	5,930.2	17,949.8	10,724.1	28,888.3
Capital Market activities	8,251.8	10,762.6	13,399.5	19,014.4	25,901.5	55,253.2
b. Other Operating Income						
Total Income from operations	**68,068.8**	**67,329.2**	**65,116.2**	**1,35,398.1**	**1,23,238.2**	**2,65,811.0**
2. Expenditure						
a. Operating Cost	7,315.6	8,961.4	8,438.4	16,277.0	15,748.9	33,362.3
b. Employee Cost	12,250.2	12,434.7	13,924.0	24,684.8	26,393.4	53,353.0
c. Depreciation	1,809.6	1,752.1	2,018.9	3,561.7	3,929.2	8,392.7
d. Administration Expenses and other Expenditure	8,571.8	8,635.2	11,706.4	17,207.1	20,978.2	44,450.6
Total Expenditure	**29,947.2**	**31,783.4**	**36,087.7**	**61,730.6**	**67,049.7**	**1,39,558.6**
3. Profit from operations before other income, finance costs & exceptional items (1-2)	**38,121.6**	**35,545.8**	**29,028.5**	**73,667.5**	**56,188.4**	**1,26,252.4**
4. Other Income	276.8	312.0	203.1	588.8	341.2	715.1
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	**38,398.4**	**35,857.8**	**29,231.6**	**74,256.3**	**56,529.6**	**1,26,967.5**
6. Finance costs	28,298.4	26,609.7	19,652.7	54,908.1	38,742.6	86,924.9
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**10,100.0**	**9,248.1**	**9,578.8**	**19,348.2**	**17,787.0**	**40,042.6**
8. Exceptional Item						
9. Profit / (Loss) from ordinary activities before tax (7+8)	**10,100.0**	**9,248.1**	**9,578.8**	**19,348.2**	**17,787.0**	**40,042.6**
10. Tax Expenses	3,206.4	2,767.2	2,854.8	5,973.6	5,784.8	12,109.1
11. Net Profit from ordinary activities after tax (9-10)	**6,893.6**	**6,481.0**	**6,724.0**	**13,374.6**	**12,002.2**	**27,933.5**
12.Extraordinary items	-	-	-	-		-
13. Net Profit for the period (11+12)	**6,893.6**	**6,481.0**	**6,724.0**	**13,374.6**	**12,002.2**	**27,933.5**
14. Share of profit / (loss) of associates	-	-	-	-		-
15. Share of minority interests in profits	255.7	158.7	139.9	414.4	196.4	713.5
16. Net Profit from Ordinary Activities after tax and Minority Interests (13-14-15)	**6,637.9**	**6,322.3**	**6,584.1**	**12,960.2**	**11,805.7**	**27,219.9**
17. Paid up Equity Share Capital (Face Value of Rs.2 per Equity Share)	5,909.2	5,906.4	5,782.3	5,909.2	5,781.6	5,904.6
18. Reserves excluding Revaluation Reserves						1,89,963.1
19. Earnings Per Share before and after extraordinary items						
Basic (In Rs.)	2.25	2.14	2.28	4.39	4.08	9.37
Diluted (In Rs.)	2.24	2.13	2.00	4.38	3.59	9.22



India Infoline Limited

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2013

PART-II

Particulars	Quarter ended			Half Year ended		Year ended
	Sep 30, 2013	Jun 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Select Information for the quarter and half year ended September 30, 2013						
A. Particulars of Shareholding						
1.Public Shareholding						
Number of Shares	20,34,00,651	20,34,57,001	197,529,443	20,34,00,651	197,529,443	20,34,03,451
Percentage of Shareholding (%)	68.8	68.9	68.3	68.8	68.3	68.9
2. Promoters and Promoter group Share holding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	9,20,61,432	9,18,61,432	91,587,510	9,20,61,432	91,587,510	9,18,26,432
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	31.2	31.1	31.7	31.2	31.7	31.1

B.INVESTOR COMPLAINTS	Quarter ended September 30, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

Date : October 24, 2013
Place : Mumbai

For India Infoline Limited

Nirmal Jain
Chairman

INDIA INFOLINE LTD.

India Infoline Limited

Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the listing agreement (Consolidated)

Rs. in Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30, 2013	Jun 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1 Fund Based activities	50,693.5	47,740.4	45,786.5	98,433.9	86,612.6	1,81,669.6
2 Financial Products distribution	9,123.5	8,826.3	5,930.2	17,949.8	10,724.0	28,888.3
3 Capital Market activities	8,251.8	10,762.6	13,399.5	19,014.4	25,901.5	55,253.2
4 Others	276.7	312.0	203.1	588.8	341.2	715.0
Total	**68,345.6**	**67,641.3**	**65,319.2**	**1,35,986.9**	**1,23,579.3**	**2,66,526.1**
Less : Inter Segment Revenue						
Net Income from Operation	**68,345.6**	**67,641.3**	**65,319.2**	**1,35,986.9**	**1,23,579.3**	**2,66,526.1**
Segment Result (Profit before Tax)						
1 Fund Based activities	7,543.5	5,625.5	7,467.3	13,169.0	12,206.8	25,785.7
2 Financial Products distribution	1,192.7	1,330.4	204.5	2,523.1	1,371.3	6,038.3
3 Capital Market activities	1,093.6	1,990.2	1,714.9	3,083.7	3,887.2	7,550.7
4 Others	270.3	302.0	192.1	572.4	321.7	667.9
Total	**10,100.1**	**9,248.1**	**9,578.8**	**19,348.2**	**17,787.0**	**40,042.6**
Profit / (Loss) from Ordinary Activities before Tax	**10,100.1**	**9,248.1**	**9,578.8**	**19,348.2**	**17,787.0**	**40,042.6**
Capital Employed						
(Segment Assets less Segment liabilities)						
1 Fund Based activities	1,62,362.7	1,55,176.6	1,50,429.9	1,62,362.7	1,50,429.9	1,48,238.3
2 Financial Products distribution	3,533.5	4,666.5	3,137.3	3,533.5	3,137.3	6,213.0
3 Capital Market activities	33,834.7	33,197.9	22,664.0	33,834.7	22,664.0	30,475.4
4 Others						
Total capital employed in Segments	**1,99,730.9**	**1,93,041.0**	**1,76,231.2**	**1,99,730.9**	**1,76,231.2**	**1,84,926.7**
Unallocable Corporate Assets/less Corporate liabilites	14,887.2	14,264.5	15,230.9	14,887.2	15,230.9	14,317.1
Total Capital Employed	**2,14,618.1**	**2,07,305.5**	**1,91,462.1**	**2,14,618.1**	**1,91,462.1**	**1,99,243.8**

India Infoline Limited

Consolidated Statement of Assets and Labilities

Rs. in Lakhs

Particulars	As at Sept 30, 2013	As at March 31, 2013
	Unaudited	Audited
I EQUITY AND LIABILTIES		
(1) Shareholder's funds		
(a) Share Capital	5,909.2	5,904.6
(b) Reserve and Surplus	2,04,977.7	1,89,963.1
(c) Money received against share warrants	-	
Sub total	2,10,886.9	1,95,867.7
(2) Share application money pending allotment in subsidiary to others	164.8	-
(3) Minority Interest	3,566.4	3,376.0
(4) Non Current Liabilities		
(a) Long-term borrowings	6,05,144.3	4,40,040.1
(b) deferred tax liabilties (Net)	-	
(c) Other Long-term liabilities	1,122.8	5,842.2
(d) Long-term provisions	2,792.4	2,519.6
Sub total	6,09,059.5	4,48,401.9
(5) Current liabilities		
(a) Short-term borrowings	2,93,848.8	3,73,466.8
(b) Trade payables	67,629.9	80,319.0
(c) Other current liabilities		
-Current portion of long term borrowing	1,42,944.5	1,44,001.9
-Others	61,879.0	59,119.3
(d) Short-term provisions	6,709.8	5,917.8
Sub total	5,73,012.0	6,62,824.8
TOTAL	13,96,689.6	13,10,470.4
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	45,080.4	43,160.2
(ii) intangible assets	126.8	10.7
(iii) Capitalwirk-in-progress	1,100.1	1,413.6
Goodwill	3,322.0	3,322.0
(iv) Intangible assets under development	18.2	-
Sub total	49,647.5	47,906.5
(b) Non-current investments	51,445.8	52,876.1
(c) deferred tax assets (Net)	8,512.4	7,290.5
(d) Long-term loans & advances		
-Loans	3,88,628.6	3,17,625.7
-Others	13,384.9	21,849.8
(e) Other non-current assets	6,625.1	6,086.8
Sub total	4,68,596.8	4,05,728.9
(2) Current assets		
(a) Current investments	66,668.2	59,982.3
(b) Inventories	8,044.3	6,940.7
(c) Trade receivables	19,615.7	29,948.1
(d) Cash and Cash equivalents	1,72,855.5	1,35,710.3
(e) Short-term loans & advances		
-Loans	5,41,741.4	5,61,518.1
-Others	47,178.9	48,310.6
(f) Other current assets	22,341.3	14,424.9
Sub total	8,78,445.3	8,56,835.0
TOTAL	13,96,689.6	13,10,470.4

INDIA INFOLINE LTD.

Notes to Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 24, 2013. The Standalone unaudited financial results of the Company have been subjected to limited review by the Statutory Auditors and Auditors have issued an unqualified report.

2. The Standalone and Consolidated financial results for the quarter and half year ended September 30, 2013 are also available on our website www.indiainfoline.com.

3. Stand alone information of India Infoline Limited is as under:

Rs. In Lakhs

Particulars	Quarter ended September 30, 2013 (Unaudited)	Quarter ended June 30, 2013 (Unaudited)	Quarter ended September 30, 2012 (Unaudited)	Half year ended September 30, 2013 (Unaudited)	Half year ended September 30, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)
Revenues/Turnover	11,453.6	10,966.1	12,340.9	22,419.7	24,645.8	55,047.3
Profit Before Tax	1,329.9	1,917.8	1,575.1	3,247.7	3,418.0	10,687.9
Profit After Tax	1,211.3	1,279.5	1,320.0	2,490.8	2,675.7	9,581.0

4. The Company (Standalone) is primarily engaged in equity broking and related services.

5. During the quarter ended on September 30, 2013, the Company allotted 1,43,650 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes.

6. The Board of Directors of the Company have approved transfer of Company's broking, Depository Participant, Portfolio Management, Mutual Fund Distribution and Investment Banking business ("Financial Services Undertaking") to a wholly owned subsidiary ("WOS"), India Infoline Distribution Company Limited, through a scheme of arrangement in terms of Section 391 to 394 of the Companies Act, 1956. As the said transfer is only to a WOS, it does not involve any issue of shares of the Company. The Scheme is subject to the necessary approvals of the regulatory authorities, shareholders, creditors and High Court and the same is under progress. The appointed date for the transfer is April 1, 2013.

7. In September, 2013, the Company's NBFC subsidiary, India Infoline Finance Limited, successfully completed public issue of Secured Redeemable Non-Convertible Debentures (NCDs) aggregating to Rs.1050 Crore. These NCDs are listed and traded on NSE and BSE.

8. Previous periods figures have been regrouped / rearranged wherever necessary.

By order of the Board
For **India Infoline Limited**

INDIA INFOLINE LTD.

Nirmal Jain
Chairman

Date: October 24, 2013
Place: Mumbai

Sharp & Tannan Associates
Chartered Accountants
87 Nariman Bhavan, 227 Nariman Point
Mumbai (Bombay) 400 021, INDIA.
T: +91 22 6153 7500 ; 2202 2224 / 8857
F: +91 22 2202 3856
E: mumbai.office@sharp-tannan.com
W: www.sharp-tannan.com

To,
The Board of Directors,
India Infoline Limited,
IIFL House, Sun Infotech Park,
Road No. 16, Plot No. B-23,
MIDC, Thane Industrial Area,
Wagle Estate, Thane 400604

Dear Sirs,

Sub: Limited Review Report on Unaudited Quarterly Results of India Infoline Limited for the Quarter ended 30th September, 2013.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of India Infoline Limited for the quarter ended 30th September,2013 except for the disclosures regarding 'Public Shareholdings', 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 24rd October, 2013. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the 'Standard on Review Engagement (SRE) 2410', *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates
Chartered Accountants
ICAI Registration No.109983W
By the hand of

Tirtharaj Khot
Partner
Membership No: (F) 037457

Place: Mumbai
Date:24thOctober,2013