



INDIA GLYCOLS LIMITED

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Fax : +91 120 3090111, 3090211. E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

REF: HO/SE/SEC/

10.08.2015

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.

Dear Sir,

Ref: **Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2015**

Intimation regarding sale of shares of IGL Infrastructure Private Limited

Pursuant to Clause 41 of the Listing Agreement, attached are the Unaudited Financial Results alongwith Limited Review Report for the quarter ended 30th June, 2015, which were taken on record by the Board of Directors in their meeting held on 10th August, 2015.

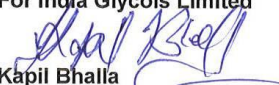
Further, the Board in its Meeting held on 10th August, 2015, considered the sale of its investment in its wholly owned subsidiary company, IGL Infrastructure Private Limited, and decided to sell the entire holding of 50,000 Equity Shares of Rs.10/- each of IGL Infrastructure Private Limited at a value not less than Rs.2.22 crores (Rupees two crores twenty two lacs only) being the net assets value, as on 31st July, 2015, based on the valuation report, as determined by independent Chartered Accountant. Further, the Board of Directors approved the sale of the shares at a value of Rs.3.00 crores (Rupees three crores only).

Any further updates, as necessary, upon consummation of the transaction shall be intimated to the stock exchanges in due course of time.

Pursuant to the terms of Clause 36 and other applicable provision of the Listing Agreement, please take the above intimation on record.

Thanking you,

Yours faithfully,
For India Glycols Limited


Kapil Bhalla
General Manager (Legal) & Company Secretary