



## INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200  
Fax : +91 (120) 3090111, 3090211, E-mail : [iglho@indiaglycols.com](mailto:iglho@indiaglycols.com), Website : [www.indiaglycols.com](http://www.indiaglycols.com)

IGL/SE/2025-26/68

5<sup>th</sup> December 2025

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Further to our letter dated 3<sup>rd</sup> February 2025, wherein we had informed that the Company received an order issued by the Joint Commissioner, CGST, Noida on 28<sup>th</sup> January 2025, disallowing the Transitional Input Tax Credit ("ITC") and demanding the said ITC amounting to Rs. 1,92,12,510/-, along with an equivalent penalty and applicable interest (the "impugned order").

In this regard, we would like to inform you that the Company had filed an appeal against the impugned order and has received an order from the Commissioner, CGST (Appeals), Noida ("Appellate Authority") under the Goods and Services Tax (GST) setting aside the impugned order and dropping the demand.

The details as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, are enclosed as **Annexure A**. The same is also being hosted on the Company's website at [www.indiaglycols.com](http://www.indiaglycols.com).

This is for your information and records.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
Encl: A/a



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### Annexure-A

Name of the Authority	Commissioner, CGST (Appeals), Noida Uttar Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	The Commissioner, CGST (Appeals), vide order dated 26 <sup>th</sup> November 2025, has set aside the demand order dated 28 <sup>th</sup> January, 2025 passed by Joint Commissioner, CGST, Noida.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	4 <sup>th</sup> December, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<p>The Company has received an Order of the Commissioner, CGST (Appeals) which has allowed the appeal of the Company and set aside the order of Joint Commissioner, CGST, Noida dated 28<sup>th</sup> January, 2025 wherein it had disallowed the Transitional Input Tax Credit ("ITC") and demanded recovery of the ITC amounting to Rs. 1,92,12,510 (Rupees One Crore Ninety-Two Lakh Twelve Thousand Five Hundred Ten Only) along with an equivalent penalty and applicable interest under the provisions of the CGST / UPGST Act.</p> <p><b>As a result of the same, the demand for tax, penalty and interest now stands dropped.</b></p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil