INDIA GLYCOLS LIMITED

DNV
ISO 9001, ISO 14001, ISO 45001, ISO 50001

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IGL/SE/2026-27/53

2nd September, 2026

The Manager (Listing)	**The Manager (Listing)**
BSE Limited	**National Stock Exchange of India Limited**
1st Floor, New Trading Ring,	**Exchange Plaza, C-1, Block G,**
Rotunda Building, P.J. Towers,	**Bandra Kurla Complex,**
Dalal Street,	**Bandra (East),**
Mumbai – 400 001	**Mumbai- 400 051**
Scrip Code: 500201	**Symbol: INDIAGLYCO**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation for Analyst / Institutional Investor Meeting.

Further to our letter bearing no. IGL/SE/2026-27/50 dated 28th August, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith investor presentation for the analyst / institutional investor meeting to be held on 2nd September, 2026.

This same is also being hosted on the Company's website at www.indiaglycols.com.

This is for your information and record.

Thanking you,

Yours truly,
For India Glycols Limited

ANKUR JAIN

Digitally signed by ANKUR JAIN
DN: c=IN, o=Personal, postalCode=110091, l=East Delhi, st=Delhi, street=S/O MOHINDER KUMAR JAIN FLAT NO G1 FINE HOME APARTEMENTS NEAR AHLCON PUBLIC SCHOOL MAYUR VIHAR PHASE-1 PATPARGANJ EAST DELHI DELHI- 110091, 2.5.4.20=f12d4be1c5c932a2c1642c6dad9bb0e5db224de40e1e7299308e2b62dfc73e0c, serialNumber=36bf2107a358d674b88b6a7f2f49ebabe2ecd54621cb28fbe5bc6616fcae41f0, email=ankur.jain@indiaglycols.com, cn=ANKUR JAIN
Date: 2026.09.02 16:44:39 +05'30'

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a

IGL Spirits Limited

Corporate Presentation

September 2026

Strictly private and confidential

Forward Looking Statements

Except for the historical information contained herein, statements in this presentation and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue' 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include, but are not limited to IGL Spirits Limited, India Glycols Limited and Ennature Bio Pharma Limited's ability to successfully implement its strategy, the Company's growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks.

IGL Spirits Limited, India Glycols Limited and Ennature Bio Pharma Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States or in any other jurisdiction

Introduction

IGL Spirits

An Integrated Alcohol Platform Spanning Consumers Brands Across Price Points, Premium ENA and Renewable Bio-Fuels

Integrated manufacturing with flexible allocation across Spirits, ENA and Bio-Fuels

Portfolio spanning mass to recently forayed premium Spirits

Leadership in large non-IMFL markets

Superior Growth…

Revenue CAGR[1]
39%

EBITDA CAGR[1]
48%

…and Return Profile

RoCE[2]
20.5%

Supported by a Dual Engine

Potable Spirits

Bio-fuels

Scaled Manufacturing Base

379 MnL p.a.
Combined ethyl-alcohol capacity

Largest producer & consumer of spirits

Top 5 spirits Company[3]

FY26 sales of **~30mn cases**

Strong North India Presence

#1 in non-IMFL
in UP & Uttarakhand

Strategic Partnerships

BACARDÍ

SINCE 1948

Visible Bio-Fuels Demand

~220mn Ltrs
Initial allocation[4]

INR 1,450 Cr
Estimated allocation Value

Note: (1) CAGR over FY24 - 26. (2) FY26 (3) In terms of sales volume in India. (4) For Ethanol Supply 2026

IGL SPIRITS JOURNEY

Built a consumer brands platform on a steadily expanding manufacturing foundation

Consumer Facing

Expansion into major **core markets & CSD[1] / Paramilitary channels**

2021 – Launched **Amazing Vodka** and **Single Reserve Whisky**

2022 – Launched **Zumba Lemoni Naturally Citrus Rum**

2023 – **Bunty Babli listed** in India Book of Records-2023

2024 – **Zumba Rum** series added

Soulmate Whisky became a Millionaire case sale brand

Partnered with **Amrut Distilleries**

2025-Current – Produces **1mn+ cases of RTDs** and 1mn+ cases of high-quality IMFL brands annually

Extended portfolio including **Amazing Vodka, Single Reserve Whisky, Amazing Green Apple, Amazing Orange, Amazing Plain, Soulmate, V2O Orange Vodka & Zumba Lemon**

Manufacturing Scale-up

1999 – Commissioned **85 KLPD distillery** at Kashipur

2002 – Commissioned **liquor bottling plant**; entering IMFL and IMIL Liquors

2003 – Set up **ENA plant**

2006 – Set **up Gorakhpur** unit

2010 – Started co-packing all **Bacardi brands**

2014 – Started rum maturation plant for **Bacardi brands**

2022 – New **Grain based plant** in Gorakhpur & Kashipur

2024 – Expanded Kashipur distillery to **500 KLPD** and bio-fuel ethanol plant to **590 KLPD**

2025-Current – New Entity '**IGL Spirits Limited**' post demerger

Note: CSD – Canteen Stores Department. (1) Core markets include Uttar Pradesh, Uttarakhand, Chandigarh, New Delhi & CSD / Paramilitary channels (UP, J&K, Punjab, Haryana, Delhi, Rajasthan, Bengal, Jharkhand, Assam, Telangana, Karnataka, Tamil Nadu, Madhya Pradesh)

Industry Overview

India is the Most Exciting Alcobev Market Globally, Supported by Powerful Macroeconomic Tailwinds – a Massive TAM and Growth Opportunity Ahead

Powerful Macroeconomic Dynamics with a Large, Young Population, Growing Affluence, Urbanization and Underpenetrated Market...

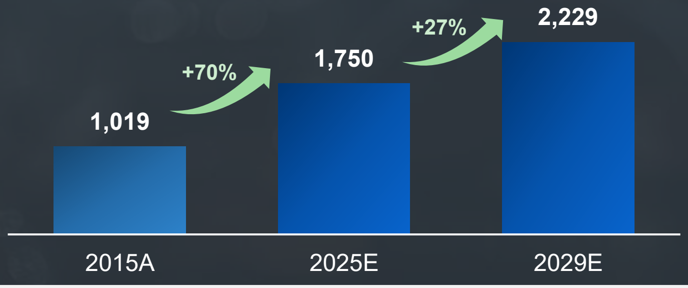
800m
people of legal drinking age

20m
people entering legal drinking age p.a.

c.49%
population in the age group of 14-44 years

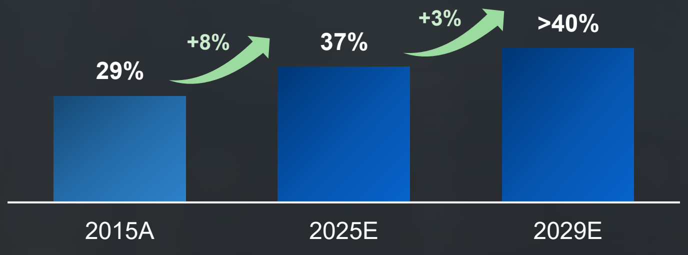
Large and predominantly young, working demographic

Average Per Capita Disposable Income ($)



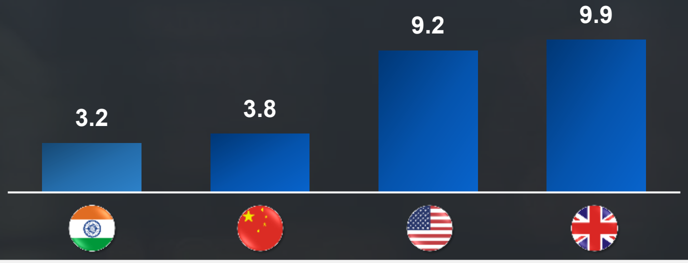
Premiumization to be driven by rising affluence

Urban Population Share in India (%)



Rapid urbanization

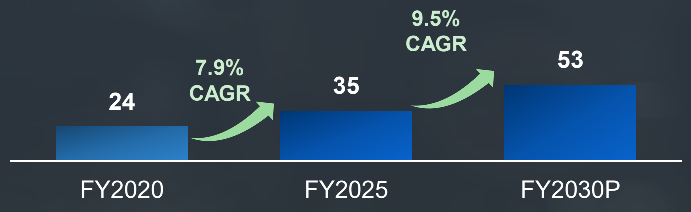
Alcohol Consumption Per Capita of Pure Alcohol (in litres, CY23)



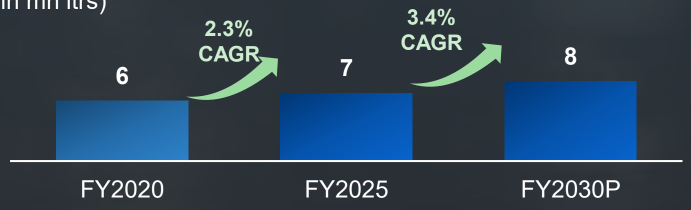
Underpenetrated market with low per capita consumption

…Make India the Most Exciting Spirit Market Globally

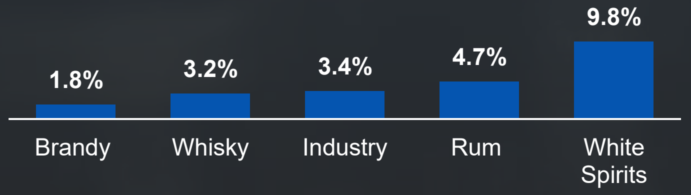
Domestic Alcoholic Beverage[1] Consumption by Value
(in $ billion[2])



Domestic Alcoholic Beverage[1] Consumption by Volume
(in mn ltrs)



Sales Volume of Spirits by Category
(CAGR FY2025A-2030P, %)



Note: (1) Excluding Beer. (2) INR USD = 90.
Sources: Company information, WHO, Euromonitor, Broker Reports, Economist Intelligence, Press.

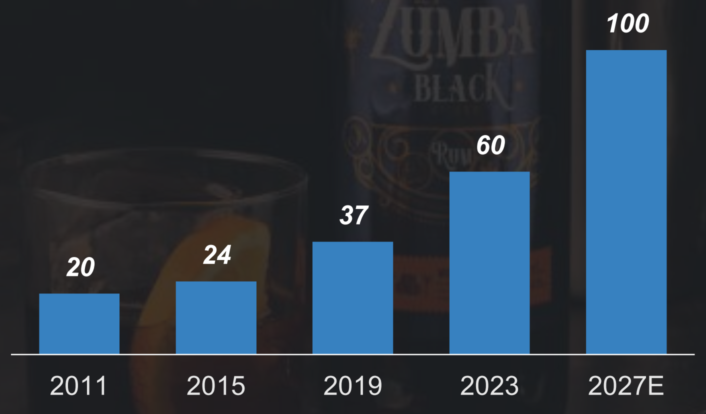
Premiumization Continues to Gain Momentum, While Non IMFL Spirits Remain a Resilient and Sizeable Volume Base

Rising affluence and aspirational consumption are accelerating the shift toward premium and super-premium alcohol, while regular spirits continue to anchor volumes.

The affluent consumer base is expanding rapidly

Affluent[1] India is expected to expand by **c.40mn** consumers between 2023 and 2027

Population (mn) with income >USD10,000



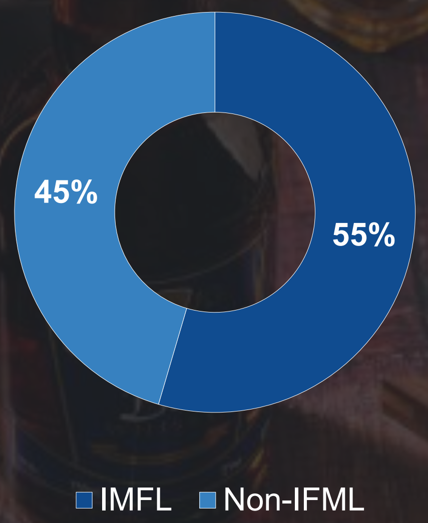
Consumption to increase by 50% to **$4.3tn** by 2030

Premiumization is already visible across Indian consumption

- Rural India's contribution to **super-premium FMCG** volumes increased from 30% in 2021 to **42% in 2025**
- Contributed **50%+ share** in affordable premium
- **Premium FMCG** brands are growing nearly twice as fast as mass-market ones, now accounting for **27% of FMCG sales** and driving 42% of the sector's value growth
- **Premium and luxury alcoholic beverage** segment grew at **18.5% CAGR in value** between FY19 to FY24
- **+20%** year-on-year increase in spend per bottle in CY24

Regular spirits continue to account for significant share of volume

Domestic Spirit Sales Volume
(FY25 in terms of distilled alcohol, %)



Source: Industry research, IPSOS, IBEF, Worldpanel India, Technopak (1) Defined as consumers earning more than approximately US$10,000 per capita annually.

India's Ethanol Programme has Entered its Next Growth Phase

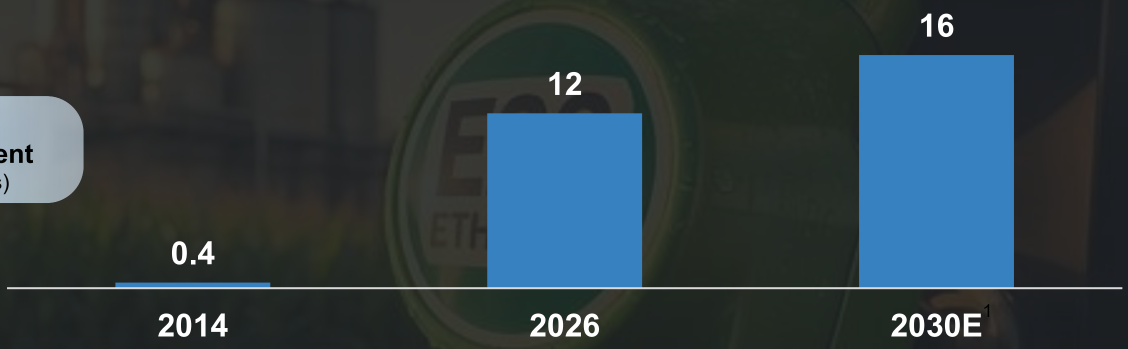
E20 achieved ahead of original schedule, with rising fuel demand and new applications supporting continued ethanol growth through 2030

A policy success scaling into a structural market

Ethanol Blending (%)

2014	2026	2030E[1]
1.5%	20%	21%

Ethanol Procurement (Bn of litres)



E20 directly tied to energy security, decarbonisation and rural value creation

310+ lakh MT
Crude oil substituted

~930 lakh MT
CO_2 emissions avoided

₹1.6+ lakh crore (~US$ 18bn)[(1)]
Additional farmer earnings

Structural drivers supporting the next phase

- **Rising mobility demand sustains ethanol growth**
  India's vehicle fleet expected to exceed 450mn by 2030, supporting fuel demand despite growing electric-vehicle penetration
- **New applications extend growth beyond E20**
  Flex-fuel vehicles, E100 and alcohol-to-jet SAF create potential demand pools beyond conventional petrol blending
- **Domestic bio-ethanol strengthens energy security**
  India imports approximately 88.5% of its crude-oil requirements, reinforcing strategic value of domestically produced renewable fuel

Source: PIB, IEA. Notes: 1. Estimates as per IEA Outlook.
Note: (1) INR/USD: 90

IGL Spirits

Diverse Brand Portfolio Catering to Every Consumer Segment

Indicative MRP	Whisky	Rum	Vodka	Non-IMFL
Elite (INR 5,000+)	Amrut Exclusive Editions; Amrut Amalgam; Amrut Fusion	Expansion Underway	Expansion Underway	Expansion Underway
Affluent (~INR 1,000)	MaQintosh Black; MaQintosh White	~2 in pipeline	~2 in pipeline	
Premium (~INR 650-800)	Amazing Craft Whisky; +2 in pipeline	Beach House Rum; Zumba Lemoni	Amazing Vodka Flavors	
Deluxe (~INR 400-600)	Soulmate Blu; Amrut Prestige; +2 in pipeline	Zumba Black Rum; Amrut Old Port Rum		
Regular (<INR 400)	Soulmate Black	Bunty Rum	Bunty Vodka	Bunty Jamun; Bunty Jeera; Bunty Babli; Baaz; Malta; Tejas; Dabang Gold; Red Apple

Note: Prices in Uttar Pradesh for 750ml (Extrapolated in some cases)

White-Spirits Portfolio Resonating with a Young Consumer Cohort

A contemporary, flavor-led portfolio of Rum & Vodka designed to engage legal-drinking-age Gen Z consumers seeking greater variety and experimentation.

Portfolio of Amazing Vodka Flavors & Zumba Lemoni

6 differentiated offerings targeting **1Mn+ cases** across **3 key states**

Comprehensive flavor portfolio spanning Green Apple, Cranberry, Orange, Minty Jamun, Blueberry, Citrus and Plain variants

#2 player in the white spirits segment with a high double-digit market share across core operating markets

National expansion underway, with Amazing and Zumba expected to be available across **8 states by FY-end**

CSD approval received for the Zumba portfolio, enabling a nationwide route-to-market and strengthening brand visibility

Spirits Selection Awards 2022
Amazing Vodka
Gold for Liquid and Silver for Packaging

Spirits Selection Award 2023
Amazing Vodka – Green Apple
Gold for Liquid and Packaging

Spirits Selection Award 2024
Amazing Vodka – Green Apple
Best Vodka in the price range of 500-1000

Ambrosia Gold Award in 2022
Amazing Vodka
Plain

Spirits Selection Awards 2023
Zumba Lemoni
Gold for Liquid

Spirits Selection Award 2024
Zumba Lemoni
Best Rum in the price range of 500-1000

Spirits Achievers Award 2025
Zumba Lemoni
Gold

Ambrosia 2026
Zumba Lemoni
Best Quality Award

Brown Whisky Portfolio Spanning Regular to Elite Brands

A tiered brand ladder enables participation across price points, categories and evolving consumer preferences.

REGULAR	DELUXE	PREMIUM	AFFLUENT / ELITE
Soulmate Black	**Largest** segment with **70 Mn** cases sold nationally **Soulmate Blu & Amrut Prestige**	Segment with **60 Mn** cases sold nationally **Amazing Craft Whisky & Single Reserve**	**Amrut Portfolio**

Select Awards

Single Reserve Ambrosia Awards 2021

Best IMFL Semi Premium Whisky

Maqintosh Special Edition – Spirits Selection Award 2024

Grand Gold for best quality and packaging

Ambrosia Awards 2026

Best Packaging

Scaled Franchise of Black Rum & Non IMFL Anchoring North India Leadership

A tiered brand ladder enables participation across price points, categories and evolving consumer preferences.

Black Rum

Deluxe ⟷ Premium

Zumba Spiced Rum & Amrut Old Port Rum

Beach House Rum

Multi-price-point Black Rum portfolio positioned to **capture seasonal demand across North India**

Non IMFL

Consistently outpacing the category, delivering growth despite industry decline and increasing competitive intensity

Strong consumer franchise built on **trusted product quality and brand loyalty**

Transforming a traditionally commoditized segment through **brand creation**

Bunty Babli has been consistently recognized as the largest-selling packaged brand by the **"Limca Book of Records"** and **"Asia Book of Records"**

Partnerships Driving Scale and Premiumisation

A long-standing partnership validates IGL Spirits' manufacturing excellence, global quality & ability to execute complex portfolios at scale.

IGL Spirits–Bacardi International Partnership

Partnership with Bacardi since **15 years**

BACARDÍ

World Class standards of packaging and quality for Bacardi

Bacardi's sole cane spirit maturation partner in India, reflecting IGL Spirits' **world class process expertise** and consistent delivery performance

Bacardi India, part of one of the world's leading spirits franchises, offers an extensive portfolio spanning rum, whisky, vodka, gin and other premium spirits.

IGL Spirits manages end-to end manufacturing, supply chain, regulatory approvals & logistics for Bacardi across North & East India.

Partnership covers all Bacardi brands, from Bacardi Breezers, requiring specialized carbonation process, to international flagship brands like Carta Blanca and Limon.

Building Premium Portfolio Upside Through the Amrut Partnership

SINCE 1948

Partnered with Amrut in 2024 – distribution rights for MaQintosh Whisky, Prestige Green Classic, MaQintosh White Label Whisky, Fusion Single Malt, Old Port Rum and Amalgam across North India

Retains manufacturing, marketing and operating economics after paying a **per-case royalty**

Partnership fills important white spaces in IGL's premium and luxury portfolio with lower investment and faster time to market

Maqintosh Whisky Special Edition

- Bottled at IGL-Kashipur and IGL-Gorakhpur
- **2.8mn case** segment

Maqintosh White Label Whisky

- Addresses **semi-premium** segment
- **12mn case** segment

Prestige Green Classic Whisky

- **Legacy brand** selling in Karnataka, now acquired by IGL
- **Improved packaging**
- **Volume builder** for penetration in market

Fusion Single Malt Whisky

- **Flagship** brand of Amrut exported to **50+ Countries**
- Distribute and market the brand in select **North Indian Market**

Amalgam

- Distribute and market the brand in select **North Indian Market**

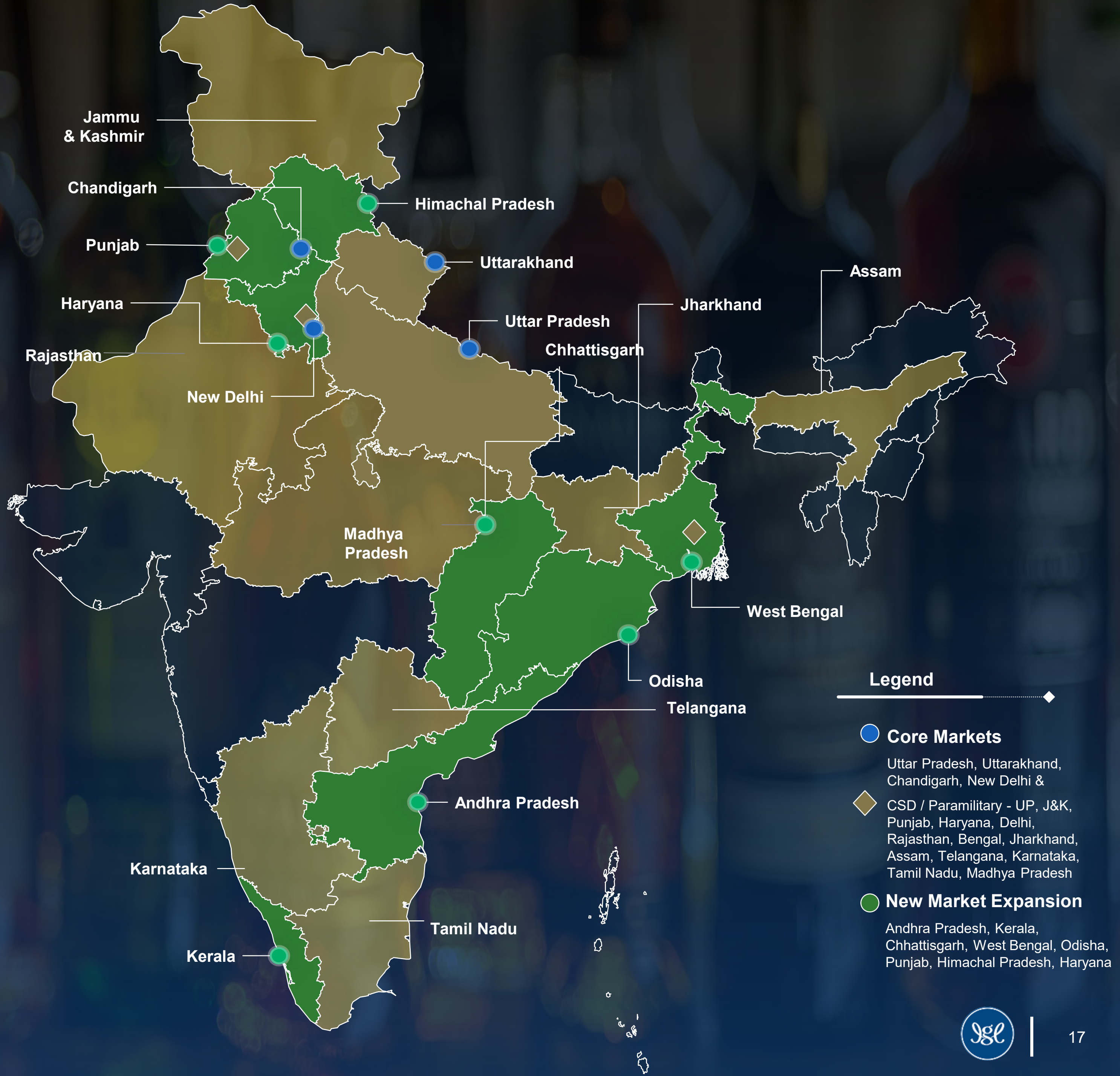
Old Port Rum

- **7th largest selling rum**[1] in the world
- Sold **1.2mn cases** in 2024

Note: (1) By volume

Leadership in Core Markets, Complemented by Pan-India Reach through CSD

Leading positions across established markets provide a strong foundation to deepen distribution, scale premium brands and expand nationally



Note: IMFL - Indian-Made Foreign Liquor. CSD – Canteen Stores Department.

Expanding Institutional Presence

IGL is strengthening institutional sales through CSD and Para-Military channels, supporting wider reach.

Approved IMFL Vendor for CSD & Paramilitary Channel Supplies

- Based on stringent brand & manufacturing quality checks

Expanding Portfolio

- Amazing Vodka & IGL Amazing Craft Whisky slated for launch
- Exclusive CSD-focused rum brand under development

PAN India Portfolio Footprint

- Brand presence to be expanded across operating depots

Supplying 4 approved brands across Rum and Whisky

IGL Zumba Lemoni Citrus Rum

IGL Zumba Black Spiced Rum

Beach House Rum Premium Rum

Soulmate Blu Whisky

Established Bio-Fuels Franchise Complementing the Spirits Portfolio

A scaled, capital-efficient platform positioned to benefit from higher ethanol blending and continued growth in domestic fuel demand

Bio-Fuels

Cleaner Energy Security
Domestic supply with lower emissions

Policy Support
Blending program, pricing & OMC procurement support

Foreign Exchange Savings
Lower crude-oil imports and FX leakage

Dual-Feedstock Flexibility
Supports sourcing resilience and cost optimization

Farmer Income
Demand pull for sugarcane, maize and grains

Lower Working Capital
Short receivable cycle in Ethanol

Top 10
Supplier of Bio-Fuel in India[1]

Scaled up Installed Capacity

Kashipur	Gorakhpur
600 KLPD	**500 KLPD**

ESY 2025-26[2], Initial supply allocation

220	**₹ 1,450 Cr**
mn Litres	Revenue

Note: (1) As per company estimates (2) Ethanol Supply Year (ESY) runs from November 1 of a given year to October 31 of the following year.

Integrated Distilleries Powering Spirits and Bio-Fuels Growth

Flexible manufacturing, multiple alcohol monetization routes and shared infrastructure support utilization, margins and scalable growth.

Two Strategically Located Integrated Manufacturing Hubs

Grain

Kashipur, Uttarakhand

- 600 KLPD ethanol capacity
- 300-acre integrated complex

Flexible Product Routing

Molasses

Gorakhpur, Uttar Pradesh

- 500 KLPD ethanol capacity
- 56-acre distillation complex

Potable Spirits (~30mn cases[1])

Extra Neutral Alcohol (ENA)

Bio-fuels

Flexible and Efficient Alcohol Platform

Large-scale manufacturing base

379 Mn litres annual ethyl-alcohol capacity across two integrated facilities

Dedicated capacity for branded spirits

136 Mn litres annual potable-alcohol capacity supports portfolio and market expansion

Flexible allocation across 3 outlets

Alcohol can serve Spirits, ENA or Bio-Fuels based on demand and realizations

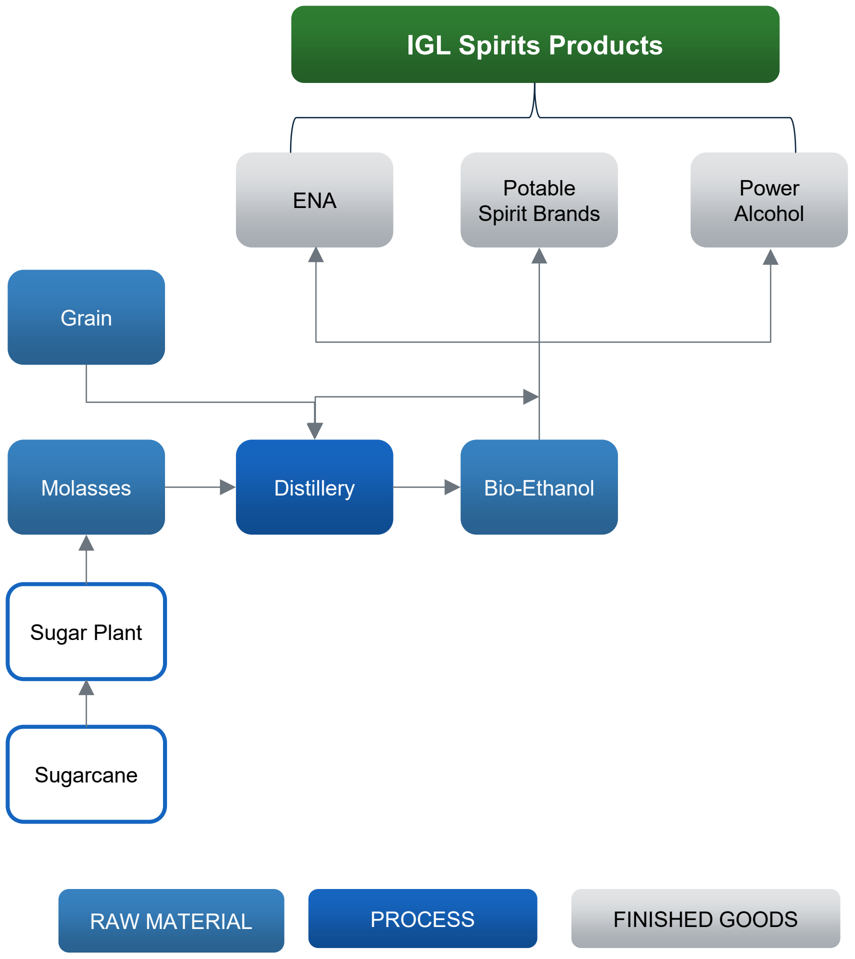
Dual-feedstock production capabilities

Grain and molasses flexibility strengthens sourcing resilience and operating continuity

Integrated production creates flexibility across consumer and fuel markets

Note: (1) As of FY26. (2) FY27E Projection.

Diverse feedstock sourcing, shared manufacturing infrastructure and multiple product routes support value addition across spirits and bio-fuels



Flexibility across Feedstock availability

Multi Alcohol Monetization Routes

Captive ENA integration supports strengthened supply visibility and quality control

Increased operating efficiencies and improved management and resource allocation

Structurally Differentiated Margin Profile

Leadership in profitable core markets, premiumization and integrated manufacturing combine to support resilient margins.

Profitable, Scaled Non-IMFL Franchise

- Lower brand-building and packaging intensity than premium IMFL
- Low working-capital intensity supported by cash-and-carry model
- High-volume operations deliver meaningful scale efficiencies
- Regulated demand and deep distribution support volume stability

IMFL Premiumization & Partnership Advantage

- Established premium brands require limited incremental brand-building investment
- Ongoing premiumization of in-house portfolio
- Amrut partnership drives inherent margin benefit
  - Established premium brand equity
  - Capital Efficient

Integrated Business Model Advantages

- Captive ENA secures quality, availability and cost control
- Multi-feedstock capability supports cost and sourcing flexibility
- Increasing focus on growing Gen-Z customer segment
- Room to support future demand with limited near-term capex

45.9%

FY26 Gross Margin[1]

A differentiated combination of **scale, profitability, premium growth** and **integration versus peers**

Note: (1). Margin for Potable Spirits.

Primed for the Next Phase of Growth

Combination of market-leading brands, integrated ethanol capabilities, strategic partnerships and flexible manufacturing creates multiple pathways for premiumization, geographic expansion, higher capacity utilization and sustained profitable growth.

1. Leadership in large and growing spirits markets
Reinforce leadership in Uttar Pradesh and Uttarakhand through deeper distribution, brand investment and portfolio expansion

2. Premiumization through a broader spirits portfolio
Scale premium whisky and single malts through Amrut, while trading consumers up IGL's established brand ladder

3. Expand into new market channels
Enter Andhra Pradesh, Kerala, Chhattisgarh, West Bengal, Odisha, Punjab, Haryana & Himachal Pradesh while scaling nationwide CSD and paramilitary distribution

4. Strategic partnerships accelerate portfolio growth
Leverage Bacardi's manufacturing relationship and Amrut's premium brands to expand without lengthy organic brand-building cycles

5. Integrated, flexible ethanol manufacturing platform
Route alcohol dynamically across Spirits, ENA and Bio-Fuels to optimize utilization, margins and market realizations

6. Capture India's expanding ethanol opportunity
Ramp up Kashipur and Gorakhpur capacity while participating in higher blending targets and future flex-fuel applications

7. Accelerate growth through targeted product launches
Launch new Deluxe Whisky, Premium & Above Vodka offerings to deepen penetration across core markets

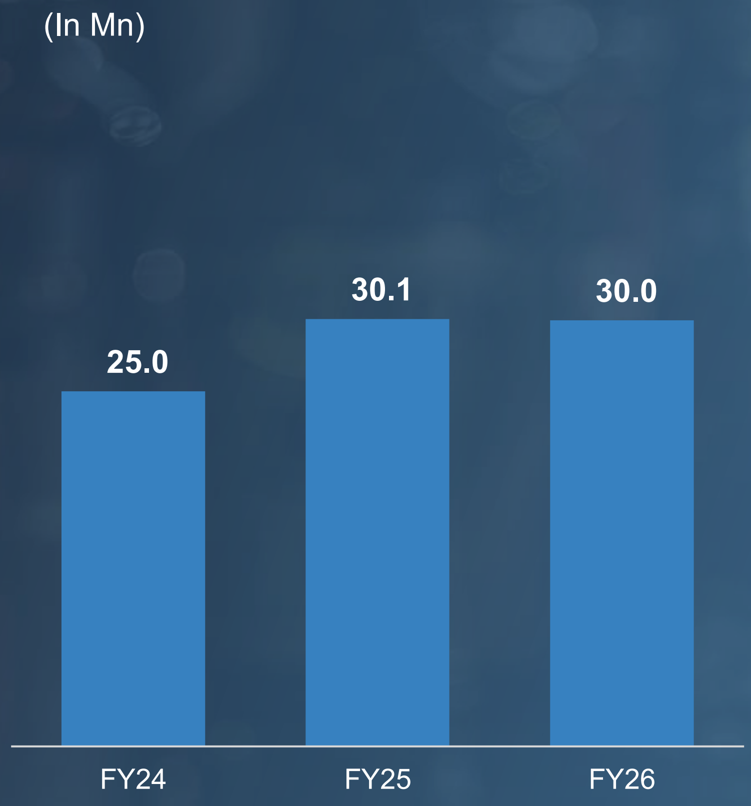
8. Sharpened focus and value unlocking
Independent management and capital allocation enable faster brand building, capacity utilization and clearer investor positioning

Financial Highlights

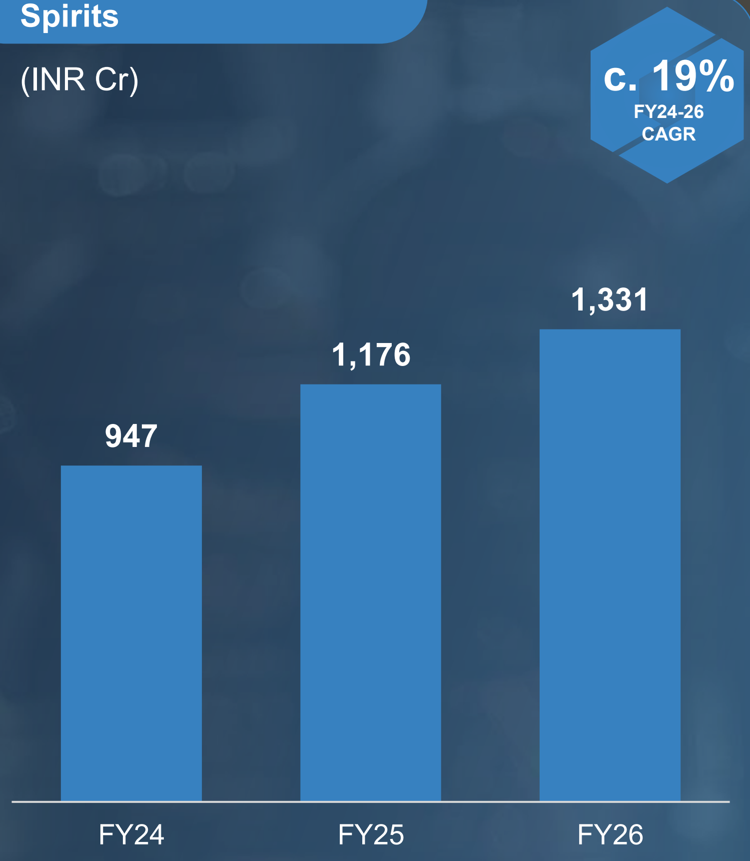
Operational Highlights

Stable volumes coupled with premium portfolio expansion translate into strong value creation and margin enhancement

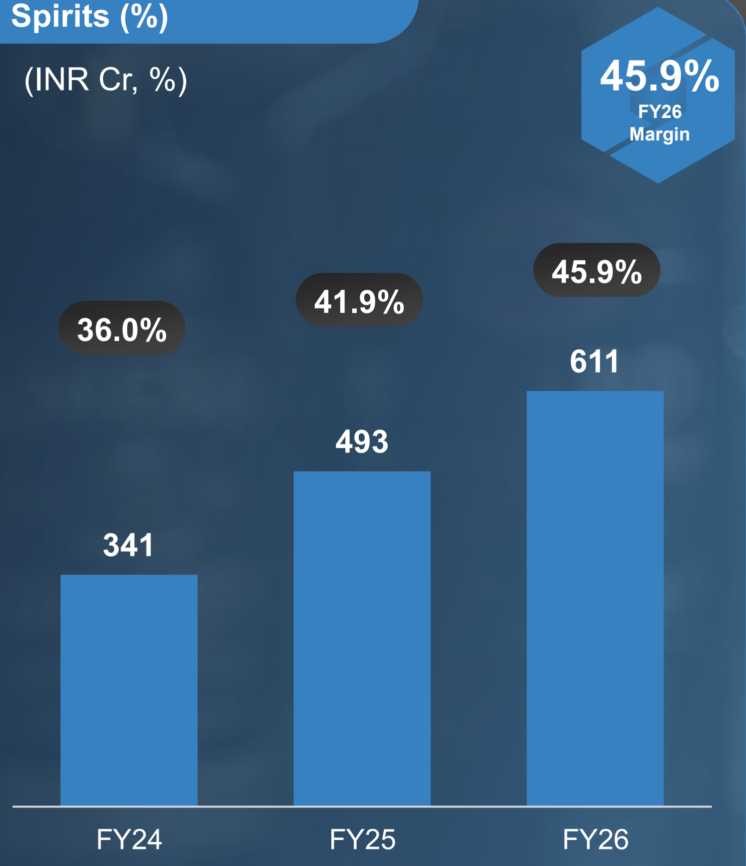
of Cases



Net Revenue – Potable Spirits



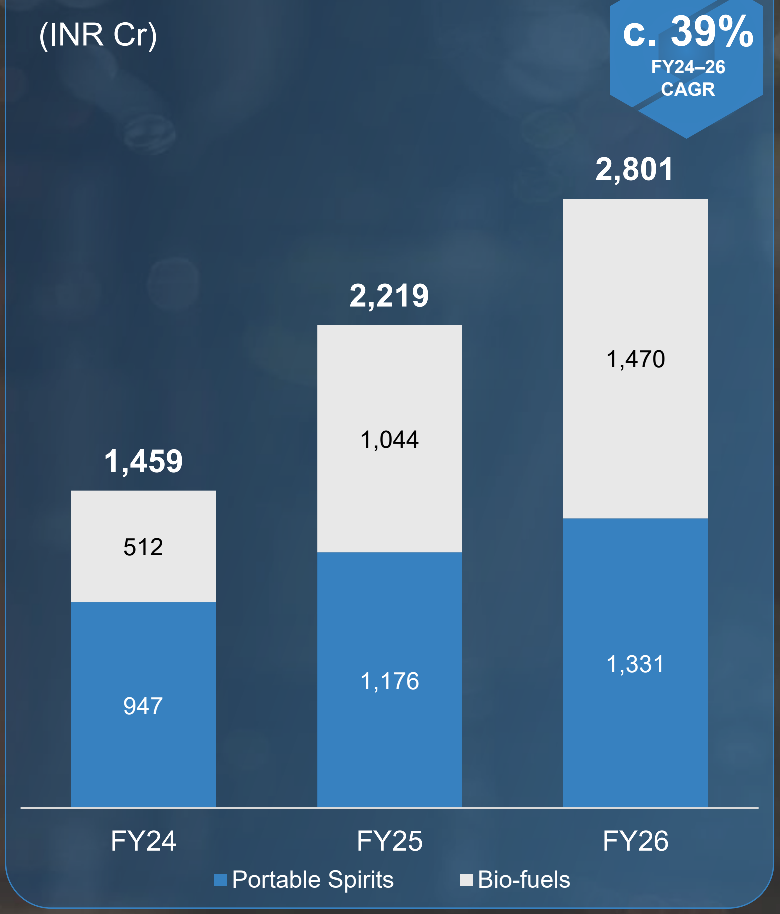
Gross Margin of Potable Spirits (%)



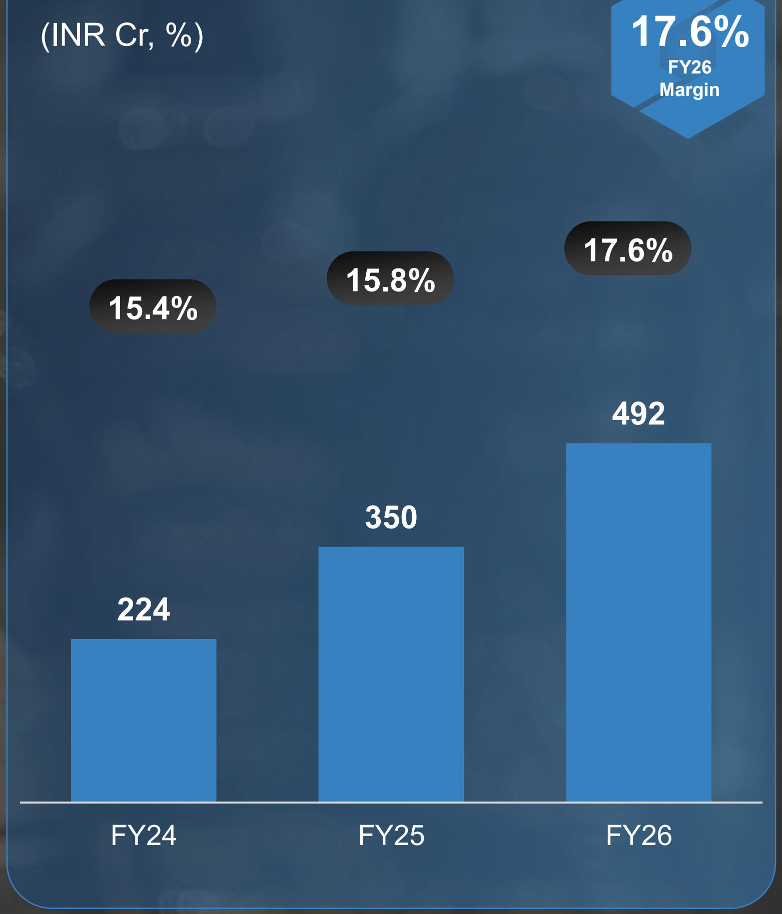
Key Historical Financials

Growth across potable spirits & bio-fuels, supported by operating leverage has driven sustained improvement in profitability & margins

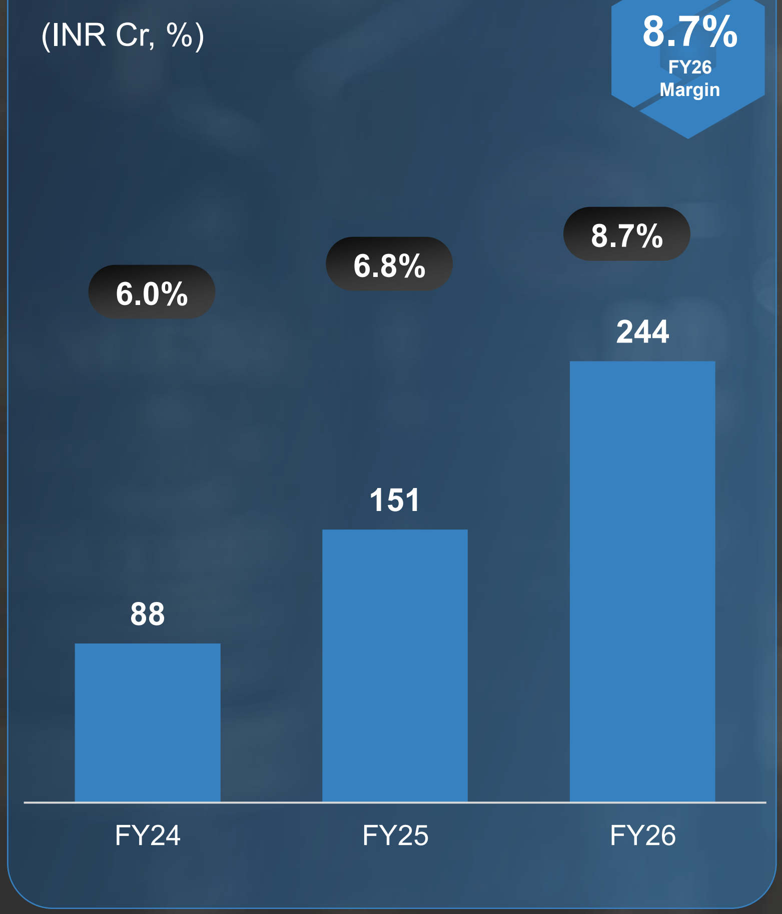
Net Revenue



EBITDA / Margin



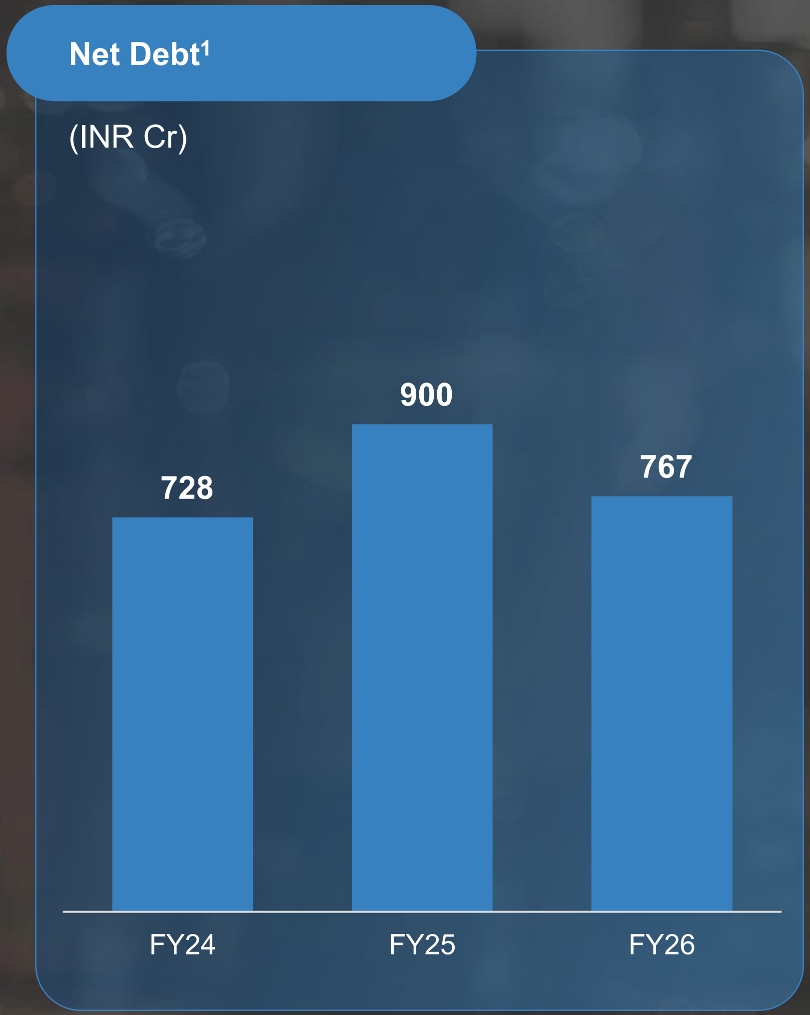
PAT[1] / Margin

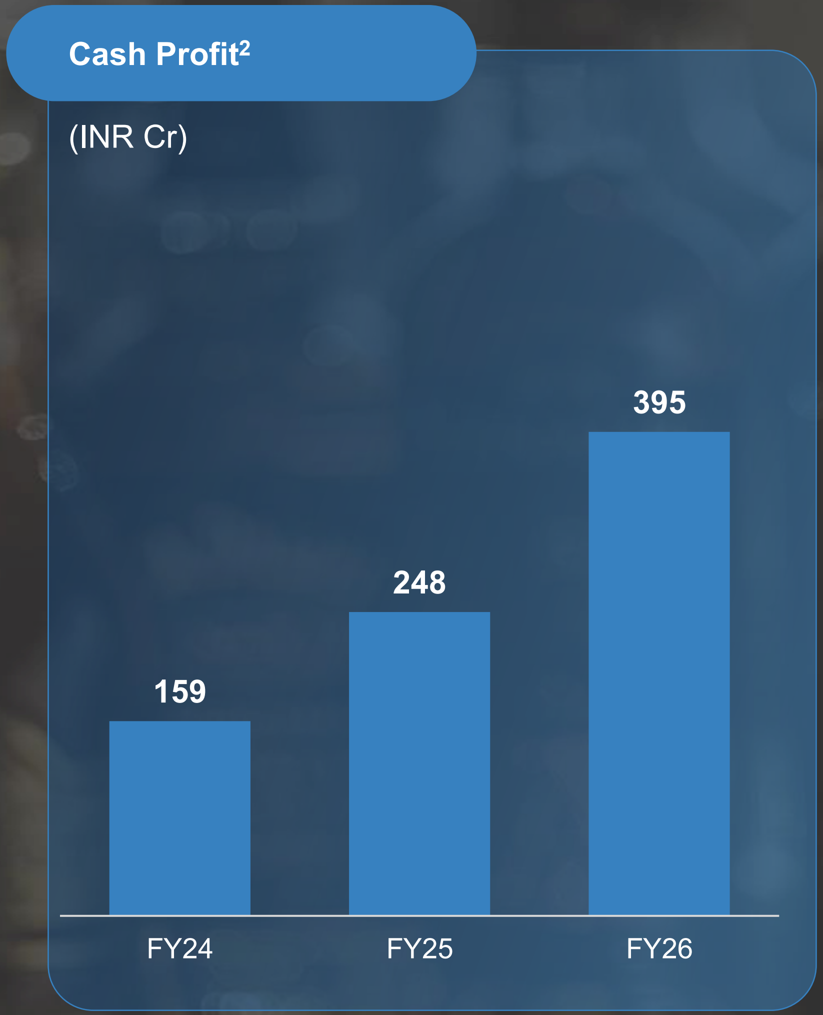


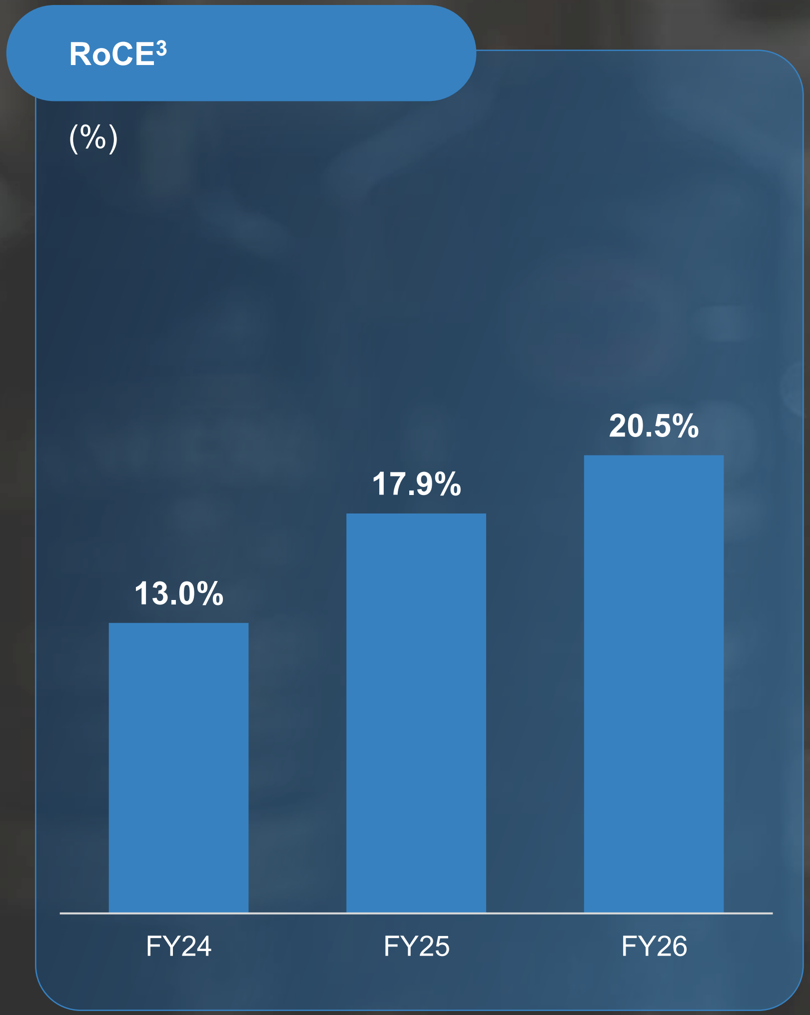
Note: (1) PAT post Group's bifurcation into resulting companies

Key Historical Financials

Improving profitability, superior capital returns and declining net debt underscore the financial strength of the platform







Note: (1) Net Debt is defined as Term loan plus Fund Based Working Capital minus Cash & Cash Equivalents. (2) Cash Profit is defined as PAT adjusted for non-cash expenses & taxes. (3) RoCE is calculated by dividing EBIT with Average Capital Employed; Capital Employed is defined as Net Worth plus Term Loan.

Clear Pathway to INR 1,000 Crore EBITDA, Largely Leveraging Existing Capacity

Potential to Nearly Double EBITDA

EBITDA (INR Cr)

FY27E: ~INR 500 Cr

Growth Drivers

Deepen Core-Market Penetration

- Leverage existing, distribution, consumer franchise and supply security to meet incremental demand in coming years

Strengthen Spirits Portfolio

- Revamp existing portfolio and address available white space across whiskey, vodka and rum through new launches

Scale Strategic Partnerships

- Expand Amrut's single malt franchise and expand into new areas
- Deepen existing partnership to build premium offerings

Expand Presence

- Expand footprint across East and South India; scale presence across CSD and paramilitary channels
- Tap export markets

Structural Bio-fuel Demand Tailwinds

- Transition from E20 to E25
- Growing vehicle base

FY31E: ~INR 1,000 Cr

Source: Company Projections.

Robust Business Outlook

1. Leading Player Aspiring to Become a Top 3 Indian Alcobev Brand Across Consumer Segments
2. Aspire to Deliver in EBITDA over INR 550Cr by FY27
3. 2x IMFL Volumes through new brand launches by FY27
4. Increase Contribution from Higher-Margin White Spirits and Other Premium Categories
5. Significant Growth Potential Without Major Incremental Capex
6. Achieve a Debt Free Balance Sheet by FY28 & INR 1,000Cr EBITDA in next 3-4 years

Thank You

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