

AJAY COMMERCIAL COMPANY PRIVATE LIMITED

REGISTERED OFFICE :

3A, SHAKESPEARE SARANI, (5TH FLOOR), KOLKATA-700071

CIN : U51909WB1980PTC033027

TELEPHONE : 2282-3585, 2282-3586

03.12.2024

The Manager (Listing)
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001.
Stock Code No.500201

The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Stock Code : INDIAGLYCO

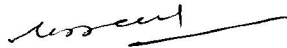
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir,

Pursuant to the Composite scheme of Arrangement between Ajay Commercial Co. Pvt. Ltd and Facit Commosales Pvt Ltd and JB Commercial Co Pvt Ltd and J Boseck & Co Pvt. Ltd and Lund & Blockley Pvt Ltd and Supreet Vyapaar Pvt Ltd and Kashipur Holdings Limited and HWL Traders Limited and their respective shareholders and creditors approved by Hon'ble NCLT, Kolkata effective from 02.12.2024, please find enclosed the disclosure under Regulation 29(2) in respect of the disposal of 6,11,255 shares of India Glycols Limited by Ajay Commercial Company Pvt. Ltd. to Kashipur Holdings Limited.

We request you to kindly take the above disclosure on your records.

For Ajay Commercial Company Private Limited



Gobind Ram Goenka
Director
DIN: 00133700

cc: The Company Secretary
India Glycols Limited
A-1, Industrial Area,
Bazpur Road, Kashipur- 244713
Dist. Udham Singh Nagar,
Uttarakhand

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	India Glycols Limited		
Name(s) of the Seller	Ajay Commercial Company Pvt. Ltd.		
Whether the seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited (NSE)		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	6,11,255	1.97	1.97
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,11,255	1.97	1.97
Details of sale			
a) Shares carrying voting rights sold	6,11,255	1.97	1.97
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,11,255	1.97	1.97
After the Sale, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	-	-	-

c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	0	0	0
Mode of Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	In pursuance to Composite Scheme of Arrangement sanctioned by NCLT, Kolkata		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	Effective date of the Composite scheme of Arrangement i.e. 02.12.2024		
Equity share capital / total voting capital of the TC before the said sale	30,961,500 equity shares of the face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said sale	30,961,500 equity shares of the face value of Rs. 10/-each		
Total diluted share/voting capital of the TC after the said sale	30,961,500 equity shares of the face value of Rs. 10/-each		

For Ajay Commercial Company Pvt. Limited


Gobind Ram Goenka
Director

Date: 03.12.2024
Place: Kolkata