



THE INDIA CEMENTS LIMITED
Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
Website: www.indiacements.co.in, Email ID: investor@indiacements.co.in



STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

		3 months ended			Year ended		(Rs. In Lakhs)	
PART I							Consolidated year ended	
Sl. No.	Particulars	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	31.03.12	31.03.11
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
a.	Net sales/Income from Operations (Net of excise duty)	111600	94152	99788	420340	350072	463086	362236
b.	Other Operating Income	248	243	226	1179	855	1463	970
	Total Income from operations (net)	111848	94395	100014	421519	350927	464549	363206
2	Expenses							
(a)	Cost of Materials consumed	14516	12759	13360	54103	51622	67422	55908
(b)	Purchases of stock-in-trade							
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	301	(1326)	3849	316	(1140)	507	(974)
(d)	Employee benefits expense	9209	7282	7340	30264	26544	32487	27262
(e)	Power and Fuel	31752	26684	25074	109469	102008	116776	104211
(f)	Transportation & Handling	21193	17111	18792	75489	71024	83286	72418
(g)	Depreciation and Amortisation expense	6460	6219	6153	25129	24403	28550	25099
(h)	Other expenses	13113	12187	13501	60364	56646	68380	59763
	Total Expenses	96544	80916	88069	355134	331107	397408	343687
3	Profit from operations before Other Income, finance costs & exceptional items (1-2)	15304	13479	11945	66385	19820	67141	19519
4	Other Income	447	215	23	750	3106	1050	3510
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	15751	13694	11968	67135	22926	68191	23029
6	Finance costs	6400	7495	4335	28673	14171	32963	15261
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	9351	6199	7633	38462	8755	35228	7768
8	Exceptional items							
	Foreign exchange translation			82	(364)	232	(364)	232
	Prior period item							(198)
9	Profit from Ordinary activities before tax (7+8)	9351	6199	7715	38098	8987	34864	7802
10	Tax Expense							
	- Current Tax	(1401)	1001	1565	3777	1677	3777	1791
	- Deferred Tax	4260	(433)	622	5024	500	5102	476
11	Net Profit from Ordinary activities after tax (9-10)	6492	5631	5528	29297	6810	25985	5535
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)							
13	Net Profit for the period (11-12)	6492	5631	5528	29297	6810	25985	5535
14	Share of profit/(loss) of associates						1251	686
15	Minority interest						(90)	309
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	6492	5631	5528	29297	6810	27146	6530
17	Paid-up Equity share Capital (Face Value Rs.10)	30718	30718	30718	30718	30718	30718	30718
18	Reserves excluding revaluation reserves					323248		313432
19	Earnings Per Share (EPS) (In Rs) (not annualised)							
(a)	Basic				9.54	2.22	8.84	2.13
(b)	Diluted				9.54	2.09	8.84	2.00

		3 months ended			Year ended	
PART II						
Particulars		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
A PARTICULARS OF SHAREHOLDING						
1	Public Share holding*					
	- Number of Shares	214850840	208718231	218249330	214850840	218249330
	- Percentage of shareholding	69.94	67.94	71.05	69.94	71.05
	* Excluding 13175324 shares (4.29%) of GDR/GDS holders					
2	Promoters and Promoter Group Shareholding					
a)	Pledged /Encumbered					
	- Number of Shares	53500625	53500625	56986625	53500625	56986625
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.59	67.59	73.68	67.59	73.68
	- Percentage of Shares (as a % of the total share capital of the company)	17.42	17.42	18.55	17.42	18.55
b)	Non-encumbered					
	- Number of Shares	25651868	25651868	20357868	25651868	20357868
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.41	32.41	26.32	32.41	26.32
	- Percentage of Shares (as a % of the total share capital of the company)	8.35	8.35	6.63	8.35	6.63

Particulars	3 months ended 31-03-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	28
Disposed of during the quarter	28
Remaining unresolved at the end of the quarter	Nil

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For THE INDIA CEMENTS LIMITED
[Signature]

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2012	AS AT 31.03.2011	AS AT 31.03.2012	AS AT 31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	30718	30718	30718	30718
(b) Reserves and surplus	376044	378258	363956	368442
(c) Money received against share warrants				
Sub-Total - Shareholders' funds	406762	408976	394674	399160
2 Share application money pending allotment			10	10
3 Minority interest			1354	1
4 Non-current liabilities				
(a) Long-term borrowings	149654	125484	175190	151308
(b) Deferred tax liabilities (net)	32451	27427	33114	27442
(c) Other long-term liabilities	16027	19502	17407	20133
(d) Long-term provisions	6089	5079	7180	5229
Sub-total -Non-current liabilities	204221	177492	232891	204112
5 Current liabilities				
(a) Short-term borrowings	77205	58184	80248	58184
(b) Trade payables	63304	54253	76207	62193
(c) Other current liabilities	66373	87371	75264	93222
(d) Short-term provisions	7156	7572	7189	7601
Sub-total -Current liabilities	214038	207380	238908	221200
TOTAL-EQUITY AND LIABILITIES	825021	793848	867837	824483
B ASSETS				
1 Non-current assets				
(a) Fixed assets	427802	412288	537715	481353
(b) Goodwill on consolidation				
(c) Non-current investments	85040	14948	42082	32634
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	191627	253681	155202	187331
(f) Other non-current assets	888	2042	1749	2042
Sub-total -Non-current assets	705357	682959	736748	703360
2 Current assets				
(a) Current investments	156	1083	156	1083
(b) Inventories	52581	49731	56266	53251
(c) Trade receivables	20982	25440	24728	26332
(d) Cash and cash equivalents	288	3309	1216	5089
(e) Short-term loans and advances	45657	31326	48723	35368
(f) Other current assets				
Sub-total -Current assets	119664	110889	131089	121123
TOTAL-ASSETS	825021	793848	867837	824483

Notes:

- The Company is primarily engaged in manufacture and marketing of cement.
- Income from operations include (a) Income from franchise of Indian Premier League and (b) Ship charter freight earnings.
- Foreign Currency Convertible Bonds (FCCBs) for US\$75 million were fully redeemed on 12th May 2011, the scheduled date. The premium including withholding tax paid on redemption of FCCB amounting to Rs 177.93 crores has been adjusted against Securities Premium Account.
- During the quarter, Coromandel Electric Company Limited (CECL) has become a subsidiary of the Company.
- The Company's 50 MW captive Power Plant at Sankarnagar has commenced operation during the quarter.
- Pursuant to the notification issued by the Ministry of Corporate Affairs dated 29th December 2011 on Accounting Standard 11, the company has opted to i) Capitalize the exchange gain/loss on the loans against purchase of fixed assets after the same has been put to use, and depreciated over the balance life of the asset. Such gains/losses were hitherto credited/debited to the Profit & Loss account. Accordingly Rs.2622.18 Lakhs capitalised during the year, which otherwise, would have been charged to Profit & Loss account. ii) Exchange loss other than those attributable to capital assets amounting to Rs.1078.44 lakhs, which were hitherto charged to Profit & Loss account has been accumulated in Foreign Currency Monetary Items Translation Difference Account. Out of which, Rs.190.50 lakhs has been amortized during the year (included in Interest and other charges) and the balance of Rs.887.94 lakhs will be amortized over the remaining period of the liability. In view of the above, the profit before tax for the year is higher by Rs.3510.12 Lakhs.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- The Board of Directors has recommended a dividend of Rs.2/- per share for the year ended 31st March 2012. (previous year Rs.1.50 per share)
- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25th April 2012.
- The previous year's/periods' figures have been regrouped to be in conformity with the Revised Schedule VI of the Companies Act.

Chennai.
25th April 2012

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for THE INDIA CEMENTS LIMITED

N.SRINIVASAN
Vice Chairman & Managing Director

For THE INDIA CEMENTS LIMITED

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY