



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

Sl. No.	Particulars	Year ended		Consolidated Year ended	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
				(Rs. in Lakhs)	
1	a. Net Sales/Income from Operations	350072	377131	362236	382931
	b. Other Operating Income	855	3414	964	3535
	Total Income	350927	380545	363200	386466
2	Expenditure				
	(a) (Increase)/Decrease in stock in trade and work in progress	(1140)	(1524)	(974)	(1511)
	(b) Consumption of raw materials	51622	49514	55808	53032
	(c) Employees Cost	25322	24997	26052	25362
	(d) Power and Fuel	102008	99985	104310	100132
	(e) Transportation & Handling	71024	64307	66499	64307
	(f) Depreciation	24403	23312	25099	23445
	(g) Other Expenditure	57868	57196	67088	60075
	(h) Total	331107	317787	343890	324842
3	Profit from Operations before Other Income, Interest & Exceptional Item	19820	62758	19310	61624
4	Other Income	3106	281	3516	682
5	Profit before Interest & Exceptional Item	22926	63039	22826	62306
6	Interest & other charges (net)	14171	14264	15058	14284
7	Profit after Interest but before Exceptional Item	8755	48776	7768	48022
8	Exceptional Items				
	Foreign exchange translation	232	4357	232	4357
	Prior Period Item			(108)	268
9	Profit from Ordinary activities before tax	8987	53132	7802	52647
10	Tax Expenses				
	- Current Tax	1677	16332	1791	16394
	- Deferred Tax	500	1366	476	1373
11	Proportionate Profit of Associate Companies (Net)			686	570
12	Proportionate share of Minority Interest			309	
13	Net Profit from Ordinary activities after tax	6810	35434	6530	35450
14	Net Profit for the Year	6810	35434	6530	35450
15	Paid-up Equity share Capital (Face Value Rs.10)	30718	30717	30718	30717
16	Reserves excluding revaluation reserve	323248	322109	313432	313051
17	Earnings Per Share (EPS) (In Rs)				
	- Basic	2.22	12.49	2.13	12.40
	- Diluted	2.09	11.04	2.00	10.96
18	Public Share holding*				
	- Number of Shares	218249330	225569908		
	- Percentage of shareholding	71.05	73.43		
	* Excluding 11583334 shares (3.77%) of GDR/GDS holders				
19	Promoters and Promoter Group Shareholding				
	a) Plugged /Encumbered				
	- Number of Shares	56986625	51486625		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	73.68	66.57		
	- Percentage of Shares (as a % of the total share capital of the company)	18.55	16.76		
	b) Non-encumbered				
	- Number of Shares	20357868	25857868		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	26.32	33.43		
	- Percentage of Shares (as a % of the total share capital of the company)	6.63	8.42		

STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2011

Particulars	As at		Consolidated	
	31/03/2011	31/03/2010	As at 31/03/2011	As at 31/03/2010
SHAREHOLDERS FUND:				
(a) Capital	30718	30717	30718	30717
(b) Reserves and Surplus	378258	382865	368453	373817
MINORITY INTEREST			1	152
LOAN FUNDS	245607	213273	273573	230063
DEFERRED TAX LIABILITY	29242	28991	29281	29033
TOTAL	683824	655846	702026	663782
FIXED ASSETS	487431	462151	592722	536789
INVESTMENTS	16031	31397	33717	51479
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	51773	46819	55294	47062
(b) Sundry Debtors	25440	25340	26332	26843
(c) Cash and Bank Balances	3309	5361	5089	7883
(d) Other Current Assets				
(e) Loans and Advances	209863	186919	111841	107885
Less: Current Liabilities and Provisions				
(a) Liabilities	104267	93234	117198	105032
(b) Provisions	7571	10991	7610	10991
DEFERRED TAX ASSET	1815	2064	1839	2064
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
PROFIT AND LOSS ACCOUNT				
TOTAL	683824	655846	702026	663782

Notes:

- The Company is primarily engaged in manufacture and marketing of cement.
- Income from operations includes (a) Income from franchise of Indian Premier League and (b) Ship charter freight earnings. As income from shipping activity is less than ten percent of the turnover, it is not considered as a reportable segment.
- Foreign Currency Convertible Bonds (FCCBs) for US\$75 million were fully redeemed on 12th May 2011, the scheduled date. Foreign Exchange translation represents notional exchange gain on account of outstanding Foreign Currency Convertible Bonds.
- The Paid up equity share capital stands increased by Rs.15000/- on allotment of 1500 equity shares of Rs.10/- each fully paid up on 2nd March 2011 under the Employees stock option scheme. The number of options outstanding is 1500.
- The remuneration to Managing Director is in excess of the limit by Rs.530 Lakhs for which an application is being made to the Central Government under the provisions of the Companies Act, 1956.
- The previous year's figures have been regrouped to conform to current year's required classification.
- The Company's "Chennai Super Kings" has won IPL IV trophy on 28th May 2011.
- The company has invested in 10 Lakh 9% Non-convertible cumulative redeemable preference shares of Rs.100/- each fully paid up in Trinetra Cement Ltd (formerly Indo Zinc Limited)
- The Board of Directors has recommended a dividend of Rs.1.50 per share for the year ended 31st March 2011.
- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2011.
- Information on investor complaints for the quarter : (Nos.) Opening Balance-0, Received-18, Redressed-18, Pending-0.

For THE INDIA CEMENTS LIMITED

T. Bal

for THE INDIA CEMENTS LIMITED

Chennai.
30th May 2011.

G. BALAKRISHNAN

PRESIDENT & COMPANY SECRETARY

N.SRINIVASAN
Vice Chairman & Managing Director