THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R A Puram, Chennai - 600 028. Phone : 044-28521526 Telefax : 044-2851 7198 Grams : 'INDCEMENT'

BY FAX NO.(022) 2659 8237 / 8238

SH/NSE/ 14th February 2013

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

Sub.: Publication of unaudited financial results for the quarter / 9 months ended 31st December 2012

We refer to our letter dated 22nd January 2013, on the captioned subject.

The unaudited financial results subjected to a 'limited audit review' for the quarter / 9 months ended 31st December 2012 were reviewed by the Audit Committee of our Board and approved by the Board of Directors of our Company at their meetings held today.

We enclose certified copies of the aforesaid results and Limited Review Report of our statutory auditors. The unaudited financial results will be published in English and Tamil dailies on 15th February 2013.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

PRESIDENT &
COMPANY SECRETARY

Encl.: As above

THE INDIA CEMENTS LIMITED

Registered Office:"Dhun Building", 827, Anna Salai, Chennai 600 002.

Corporate Office:Coromandel Towers, 93, Santhome High Road, Chennai 600 028.

Website: www.indiacements.co.in, Email ID: investor@indiacements.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2012

(Rs. In Crore)

Sl.No.	PART I Particulars	3 Months ended			9 months ended		Year ended
		31-Dec-12	30-Sept-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	a. Net Sales/Income from Operations (Net of excise duty)	1082.36	1122.67	941.52	3406.40	3087.40	4203.40
	b. Other Operating Income	1.52	3.01	2.43	8.19	9.31	11.79
	Total Income from operations	**1083.88**	**1125.68**	**943.95**	**3414.59**	**3096.71**	**4215.19**
2	**Expenses**						
	(a) Cost of Materials consumed	141.92	143.31	127.59	422.36	395.87	541.03
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(12.69)	(3.16)	(13.26)	(16.65)	0.15	3.16
	(d) Employees benefits expense	82.67	80.63	72.86	242.01	210.86	302.64
	(e) Power and Fuel	297.41	328.48	266.84	913.92	777.17	1094.69
	(f) Transportation & Handling	237.35	223.51	171.11	683.75	542.96	754.89
	(g) Depreciation and Amortisation	70.76	69.88	62.19	209.80	186.69	251.29
	(h) Other expenses	143.01	144.85	123.72	485.55	474.09	603.64
	Total Expenses	**960.43**	**987.50**	**811.05**	**2940.74**	**2587.79**	**3551.34**
3	**Profit/(Loss) from operations before Other Income, finance costs & exceptional Items**	**123.45**	**138.18**	**132.90**	**473.85**	**508.92**	**663.85**
4	Other Income	1.84	0.17	2.15	2.05	3.03	7.50
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items**	**125.29**	**138.35**	**135.05**	**475.90**	**511.95**	**671.35**
6	Finance costs	82.24	66.69	73.06	243.87	224.48	290.37
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items**	**43.05**	**71.66**	**61.99**	**232.03**	**287.47**	**380.98**
8	Exceptional Item				20.00		
9	**Profit/(Loss) from Ordinary activities before tax**	**43.05**	**71.66**	**61.99**	**212.03**	**287.47**	**380.98**
10	Tax Expenses						
	- Current Tax	15.66	25.33	10.01	74.02	51.78	37.77
	- Deferred Tax	1.27	(2.75)	(4.33)	0.74	7.64	50.24
11	**Net Profit/(Loss) from Ordinary activities after tax**	**26.12**	**49.08**	**56.31**	**137.27**	**228.05**	**292.97**
12	Extraordinary items (net of tax expense)						
13	**Net Profit/(Loss) for the period**	**26.12**	**49.08**	**56.31**	**137.27**	**228.05**	**292.97**
14	Paid-up Equity share Capital (Face Value Rs 10)	307.18	307.18	307.18	307.18	307.18	307.18
15	Reserves excluding revaluation reserve						3273.15
16	Earnings Per Share (EPS) (In Rs) (not annualised for the quarters)						
	- Basic	0.85	1.60	1.83	4.47	7.42	9.54
	- Diluted	0.85	1.60	1.83	4.47	7.42	9.54
	PART II Particulars	**3 Months Ended**			**9 months ended**		**Year ended**
		31-Dec-12	**30-Sept-12**	**31-Dec-11**	**31-Dec-12**	**31-Dec-11**	**31-Mar-12**
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Share holding*						
	- Number of Shares	211660617	208579551	208718231	211660617	208718231	214850840
	- Percentage of shareholding	68.91	67.90	67.94	68.91	67.94	69.94
	* Excluding 8791667 shares (2.86%) of GDR/GDS holders						
2	Promoters and Promoter Group Shareholding						
	a) Pledged /Encumbered						
	- Number of Shares	61500625	58500625	53500625	61500625	53500625	53500625
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.91	67.45	67.59	70.91	67.59	67.59
	- Percentage of Shares (as a % of the total share capital of the company)	20.02	19.04	17.42	20.02	17.42	17.42
	b) Non-encumbered						
	- Number of Shares	25225748	28225748	25651868	25225748	25651868	25651868
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.09	32.55	32.41	29.09	32.41	32.41
	- Percentage of Shares (as a % of the total share capital of the company)	8.21	9.19	8.35	8.21	8.35	8.35

For THE INDIA CEMENTS LIMITED

G. BALAKRISHNAN

	Particulars	3 months ended 31.12.12
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	26
	Disposed of during the quarter	26
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 14th February 2013.

2 The Company is primarily engaged in manufacturing and marketing of cement.

3 Income from operations includes (a) Income from franchise of Indian Premier League (including income recognised on provisional basis) and (b) Ship charter freight earnings.

4 Ship Chartering is not a reportable segment in terms of Accounting Standard 17 'segment Reporting'.

5 Interest and finance charges includes a sum of Rs. 11.13 crores for the Quarter and Rs 25.98 crores for the nine months ended 31st Dec 2012 being the exchange loss other than those capitalised/routed through Foreign Currency Monetary Item Translation Difference Account.

6 Pursuant to the option excercised by the Company vide notification of Ministry of Corporate Affairs dated 29th December 2011 on Accounting Standard 11'The Effects of changes in Foreign Exchange Rates', the exchange fluctuation impact on fixed assets aquired is capitalized while exchange fluctuation impact on other foreign exchange monetary items are routed through Foreign Currency Monetary Item Translation Difference Account to be amortised over the term of such loans.

7 The Competition Commission of India(CCI) passed an Order dated 20th June 2012 alleging contravention of the provisions of The Competition Act 2002, by certain cement manufacturers including the Company and imposed a penalty of Rs 187.48 crores. Based on the advice of an eminent counsel, the company has filed an appeal before the Competition Appellate Tribunal against the said Order and hence no provision is presently considered necessary in the accounts.

8 Pending the outcome of Writ Petition filed against the Levy of Fuel Surcharge Adjustment (FSA) by the Distribution companies of Electricity in the Hon'ble High Court of Andhra Pradesh, no provision has been considered in the financial results as the ultimate liability is not ascertainable. However, payment of Rs.3.90 Crores made under protest relating to certain periods have been grouped under Advances.

9 The figures for the corresponding quarter/nine months ended 31st December 2012 have been regrouped to conform to Schedule VI (as amended) of the Companies Act.The previous periods' figures have been regrouped to conform to current periods' required classification.

10 The Financial Results for the current and previous periods are stated in Rupees Crores instead of Rupees in Lakhs hitherto followed.

for THE INDIA CEMENTS LIMITED

Chennai.
14th February 2013

N.SRINIVASAN
Vice Chairman & Managing Director

For THE INDIA CEMENTS LIMITED

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY

P.S.SUBRAMANIA IYER & CO.
Chartered Accountants
103, P.S.Sivaswamy Salai,
Mylapore,
Chennai-600 004.

BRAHMAYYA & CO.,
Chartered Accountants
48, Masilamani Road,
Balaji Nagar, Royapettah,
Chennai – 600 014

REVIEW REPORT

To
The Board of Directors,
The India Cements Ltd.
Chennai

1. We have reviewed the accompanying statements of unaudited financial results of The India Cements Ltd. for the three months period ended 31st December ,2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read together with the notes thereon prepared in accordance with applicable Accounting Standards (notified pursuant to the Companies (Accounting Standards) Rules, 2006) and other recognised accounting practices and policies read with the notes has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S Subramania Iyer & Co,
Chartered Accountants
Firm's Regn No: 004104S

Sd/-

G Hariharan
Partner
Membership No. 15071

For Brahmayya & Co,
Chartered Accountants
Firm's Regn No: 000511S

Sd/-

N Sri Krishna
Partner
Membership No. 26575

Place: Chennai
Date : 14th February, 2013.