THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-28521526 Telefax : 044-28517198 Grams : 'INDCEMENT"

BY FAX NO.(022) 2659 8237 / 8238

SH/NSE/ 6th February 2012

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

Sub.: Publication of unaudited financial results for the quarter / 9 months ended 31st December 2011

We refer to our letter dated 6th January 2012, on the captioned subject.

The unaudited financial results subjected to a 'limited audit review' for the quarter / 9 months ended 31st December 2011 were reviewed by the Audit Committee of our Board and approved by the Board of Directors of our Company at their meetings held today.

We enclose certified copies of the aforesaid results and Limited Review Report of our statutory auditors. The unaudited financial results will be published in English and Tamil dailies on 7th February 2012.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

PRESIDENT &
COMPANY SECRETARY

Encl.: As above

THE INDIA CEMENTS LIMITED

Registered Office:"Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office:Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
Website: www.indiacements.co.in, Email ID: investor@indiacements.co.in

UNAUDITED FINANCIAL RESULTS FOR THE 9 MONTHS ENDED 31st DECEMBER 2011

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended			9 months ended		year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
							Audited
1	a. Sales/Income from Operations	94152	108906	78099	308740	250284	350072
	b. Other Operating Income	243	251	251	931	629	855
	Total Income	94395	109157	78350	309671	250913	350927
2	Expenditure						
	(a) (Increase)/Decrease in stock in trade and work in progress	(1326)	767	(3083)	15	(4989)	(1140)
	(b) Consumption of raw materials	12759	14116	10637	39587	38262	51622
	(c) Employees Cost	7088	7018	6297	20472	18621	25322
	(d) Power and Fuel	26684	27152	23250	77717	76934	102008
	(e) Transportation & Handling	17111	19167	15236	54296	52232	71024
	(f) Depreciation	6219	6263	6169	18669	18250	24403
	(g) Other Expenditure	12381	15490	13135	47834	43728	57868
	(h) Total	80916	89973	71641	258590	243038	331107
3	Profit from operations before Other Income, Interest & Exceptional Items	13479	19184	6709	51081	7875	19820
4	Other Income	215	35	383	303	3083	3106
5	Profit before Interest & Exceptional Items	13694	19219	7092	51384	10958	22926
6	Interest & other charges (net)	7495	8952	4065	22273	9836	14171
7	Profit after Interest but before Exceptional Items	6199	10267	3027	29111	1122	8755
8	Exceptional Items						
	Foreign exchange translation			180	(364)	150	232
9	Profit from Ordinary activities before tax	6199	10267	3207	28747	1272	8987
10	Tax Expenses						
	- Current Tax	1001	1665	112	5178	112	1677
	- Deferred Tax	(433)	1631	948	764	(122)	500
11	Net Profit from Ordinary activities after tax for the period/year	5631	6971	2147	22805	1282	6810
12	Extraordinary items						
13	Net Profit for the period/Year	5631	6971	2147	22805	1282	6810
14	Paid-up Equity share Capital (Face Value Rs.10)	30718	30718	30717	30718	30717	30718
15	Reserves excluding revaluation reserve						323248
16	Earnings Per Share (EPS) (In Rs)						
	- Basic	1.83	2.27	0.70	7.42	0.42	2.22
	- Diluted	1.83	2.27	0.64	7.42	0.37	2.09
17	Public Share holding*						
	- Number of Shares	208718231	212677213	223227546	208718231	223227546	218249330
	- Percentage of shareholding	67.94	69.23	72.67	67.94	72.67	71.05
	* Excluding 19307933 shares (6.29%) of GDR/GDS holders						
18	Promoters and Promoter Group Shareholding						
	a) Pledged /Encumbered						
	- Number of Shares	53500625	53500625	56986625	53500625	56986625	56986625
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.59	67.59	73.68	67.59	73.68	73.68
	- Percentage of Shares (as a % of the total share capital of the company)	17.42	17.42	18.55	17.42	18.55	18.55
	b) Non-encumbered						
	- Number of Shares	25651868	25651868	20357868	25651868	20357868	20357868
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.41	32.41	26.32	32.41	26.32	26.32
	- Percentage of Shares (as a % of the total share capital of the company)	8.35	8.35	6.63	8.35	6.63	6.63

Notes:

1 The Company is primarily engaged in manufacture and marketing of cement.

2 The previous periods' figures have been regrouped to conform to current periods' required classification.

3 Income from operations include (a) income from franchise of Indian Premier League and (b) Ship charter freight earnings.

4 Recognition of foreign currency fluctuations.

a) Long Term Monetary Liability

Pursuant to the notification issued by the Ministry of Corporate Affairs dated 29th December 2011 on Accounting Standard 11, the company has opted to adjust the carrying cost of depreciable fixed assets / to amortize the exchange differences on the Long term Foreign Currency Monetary Items over their tenure. Consequentiy as on December 31, 2011 Rs.12.79 Crores has been carried forward in the "Foreign Exchange Monetary Translation Difference account". Consequently the net profit is higher by Rs.12.79 Crores for the quarter and 9 months ended December 31, 2011.

b) Short term Monetary Liability

Exchange gain/loss on short term monetary liability is continued to be credited/debited to the Profit & Loss account.The exchange loss on short term monetary liability for the current quarter is Rs.1376.60 lakhs and is included in Interest and other charges.

5 Foreign Currency Convertible Bonds (FCCBs) for US$75 million were fully redeemed on 12th May 2011, the scheduled date. The premium including withholding tax paid on redemption of FCCB amounting to Rs 177.93 crores has been adjusted against Securities Premium Account.

6 The Paid up equity share capital stands increased by Rs.15000/- on allotment of 1500 equity shares of Rs.10/- each fully paid up at a premium of Rs 40/- per share on 17th November 2011 under the Employees stock option scheme. There are no options outstanding as on date.

7 The Company has opted to convert Rs.605 crores of loans given to Trinetra Cement Limited, the Company's subsidiary, into 9 % Non Cumulative Non Convertible Preference Shares of Rs.100/- each.

8 The statutory auditors have carried out a limited review of the above financial results.

9 The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 6th February 2012.

10 Information on investor complaints for the quarter : (Nos.) Opening Balance-0, Received - 27, Redressed - 27, Pending-0.

For THE INDIA CEMENTS LIMITED

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY

for THE INDIA CEMENTS LIMITED

N.SRINIVASAN
Vice Chairman & Managing Director

Chennai.
6th February 2012

P.S.SUBRAMANIA IYER & CO.
Chartered Accountants
103, P.S.Sivaswamy Salai,
Mylapore,
Chennai-600 004.

BRAHMAYYA & CO.,
Chartered Accountants
48, Masilamani Road,
Balaji Nagar, Royapettah,
Chennai – 600 014

REVIEW REPORT

To
The Board of Directors,
The India Cements Ltd.
Chennai

1. We have reviewed the accompanying statements of unaudited financial results of The India Cements Ltd for the nine months period ended 31st December,2011 except for the disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (notified pursuant to the Companies (Accounting Standards) Rules, 2006) and other recognised accounting practices and policies read with the notes and note no 4 (regarding the option exercised by the company as per notification of the Ministry of Corporate Affairs dated 29th December,2011 on Accounting Standard 11 and its impact thereon), has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S Subramania Iyer & Co,
Chartered Accountants
Firm's Regn No: 004104S

P.S. SUBRAMANIA IYER & CO. New No. 103, Old No. 57/2, P.S. Sivasamy Salai Mylapore Chennai-600 004 CHARTERED ACCOUNTANTS

G Hariharan
Partner
Membership No. 15071

For Brahmayya & Co,
Chartered Accountants
Firm's Regn No: 000511S

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

N Sri Krishna
Partner
Membership No. 26575

Place: Chennai
Date: 06th February, 2012.