



(Rs. in Crore)

Sl.No.	PART I Particulars	3 Months ended			Half Year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sept-13	30-Sept-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from Operations						
a.	Net Sales/Income from Operations (Net of excise duty)	1085.93	1238.35	1122.67	2324.28	2324.04	4597.04
b.	Other Operating Income	7.85	2.37	3.01	10.22	6.67	16.58
	Total Income from operations	1093.78	1240.72	1125.68	2334.50	2330.71	4613.62
2	Expenses						
(a)	Cost of Materials consumed	149.65	159.03	143.31	308.68	280.44	577.40
(b)	Purchase of stock-in-trade						
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(10.58)	(14.66)	(3.16)	(25.24)	(3.96)	(18.77)
(d)	Employee benefit expenses	79.36	83.96	80.63	163.32	159.34	333.94
(e)	Power and Fuel	305.08	330.12	328.48	635.20	616.51	1255.09
(f)	Transportation & Handling	239.38	265.03	223.51	504.41	446.40	958.48
(g)	Depreciation and Amortisation	68.21	67.95	69.88	136.16	139.04	281.84
(h)	Other expenses	195.47	223.83	144.85	419.30	342.54	647.58
	Total Expenses	1026.57	1115.26	987.50	2141.83	1980.31	4035.56
3	Profit from operations before Other Income, finance cost & exceptional Item (1-2)	67.21	125.46	138.18	192.67	350.40	578.06
4	Other Income	0.10	0.15	0.17	0.25	0.21	2.05
5	Profit from ordinary activities before finance cost and exceptional Item (3+4)	67.31	125.61	138.35	192.92	350.61	580.11
6	Finance cost	98.75	99.88	66.69	198.63	161.63	307.75
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional Item (5-6)	(31.44)	25.73	71.66	(5.71)	188.98	272.36
8	Exceptional Item					20.00	20.00
9	Profit/(Loss) from Ordinary activities before tax (7-8)	(31.44)	25.73	71.66	(5.71)	168.98	252.36
10	Tax Expense						
-	Current Tax	(9.87)	9.87	25.33		58.36	83.64
-	Deferred Tax	0.96	(0.96)	(2.75)		(0.53)	5.17
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(22.53)	16.82	49.08	(5.71)	111.15	163.55
12	Extraordinary items (net of tax expense)						
13	Net Profit/ (Loss) for the period (11-12)	(22.53)	16.82	49.08	(5.71)	111.15	163.55
14	Paid-up Equity share Capital (Face Value Rs 10/-)	307.18	307.18	307.18	307.18	307.18	307.18
15	Reserves excluding revaluation reserve						3351.39
16	Earnings Per Share (EPS) (In Rs) (not annualised)	(0.73)	0.55	1.60	(0.19)	3.62	5.32
	- Basic and Diluted						
	PART II	3 Months Ended			Half Year ended		Year ended
	Particulars	30-Sep-13	30-Jun-13	30-Sep-12	30-Sept-13	30-Sept-12	31-Mar-13
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding*						
-	Number of Shares	211186857	208367764	208579551	211186857	208579551	208996630
-	Percentage of shareholding	68.75	67.83	67.90	68.75	67.90	68.04
	* Excluding 9265427 shares (3.02%) of GDR/GDS holders						
2	Promoters and Promoter Group Shareholding						
a)	Pledged /Encumbered						
-	Number of Shares	61500625	61500625	58500625	61500625	58500625	61500625
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.91	70.91	67.45	70.91	67.45	70.91
-	Percentage of Shares (as a % of the total share capital of the company)	20.02	20.02	19.04	20.02	19.04	20.02
b)	Non-encumbered						
-	Number of Shares	25225748	25225748	28225748	25225748	28225748	25225748
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.09	29.09	32.55	29.09	32.55	29.09
-	Percentage of Shares (as a % of the total share capital of the company)	8.21	8.21	9.19	8.21	9.19	8.21
	Particulars	3 months ended			Half Year ended		Year ended
		30.09.13					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	21					
	Disposed of during the quarter	21					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 07th November 2013.
- The Company is primarily engaged in manufacturing and marketing of cement.
- Income from operations includes (a) Income from franchise of Indian Premier League and (b) Ship charter freight earnings.
- Income from operations includes a sum of Rs 6.23 crores pertaining to Income (along with associated expenditure) from Champion's league tournament which was in progress on the operating date.
- Ship Chartering is not a reportable segment in terms of Accounting Standard 17 'segment Reporting'.
- Finance cost includes Rs 23.62 crore for the quarter ended 30th Sept 2013 being the foreign exchange translation difference other than those capitalised/routed through Foreign Currency Monetary Item Translation Difference Account.
- Power cost during the quarter is net of reimbursement of Rs.2.04 Crores (Previous quarter: Rs.10.26 Crores) sanctioned by the Govt. of Andhra Pradesh under Industrial Investment Promotion Policy 2005-10
- Pursuant to the option exercised by the Company vide notification of Ministry of Corporate Affairs dated 29th December 2011 on Accounting Standard 11 'The Effects of changes in Foreign Exchange Rates' the exchange fluctuation impact on long term foreign currency monetary items for acquiring fixed assets is capitalized and exchange fluctuation impact on other long term foreign exchange monetary items is routed through Foreign Currency Monetary Item Translation Difference Account to be amortised over the term of such loans.
- The Competition Commission of India(CCI) passed an Order dated 20th June 2012 alleging contravention of the provisions of The Competition Act 2002, by certain cement manufacturers including the Company and imposed a penalty of Rs 187.48 crore. Based on the advice of an eminent counsel, the company has filed an appeal before the Competition Appellate Tribunal against the said Order and hence no provision is presently considered necessary in the accounts. The company has deposited Rs 18.74 crore, based on the interim order passed by the Tribunal as a condition precedent for grant of stay, the said payment has been grouped under Advances.
- APERC approved collection of Fuel Surcharge Adjustment (FSA) by the Distribution Companies of Electricity (Discoms) in the State of Andhra Pradesh, and the same has been challenged by the Company in the High Court of A.P. The High Court has stayed the collection FSA for the period commencing 2008-09 till the first quarter of the financial year 2010-11. The Distribution Companies have appealed against this order of the Hon'ble High Court in the Supreme Court. The claim thereafter i.e., from July 1, 2011 to date is pending adjudication before the High Court. The Company has paid Rs.34.98 crores till 30th September 2013 under protest against the claim of FSA and the same has been grouped under Advances.
- The previous periods' figures have been regrouped to conform to current periods' required classification.

For THE INDIA CEMENTS LIMITED

G. BALAKRISHNAN
SR. PRESIDENT & COMPANY SECRETARY

for THE INDIA CEMENTS LIMITED

N. SRINIVASAN
Vice Chairman & Managing Director

Chennai.
07th November 2013

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crores)

PARTICULARS		As at 30.09.2013 (Audited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		307.18	307.18
(b) Reserves and surplus		3745.84	3782.46
(c) Money received against share warrants			
Sub-Total - Shareholders' funds		4053.02	4089.64
2 Share application money pending allotment			
3 Minority interest			
4 Non-current liabilities			
(a) Long-term borrowings		1887.55	1937.73
(b) Deferred tax liabilities (net)		329.69	329.69
(c) Other long-term liabilities		124.13	123.57
(d) Long-term provisions		67.23	64.23
Sub-total - Non-current liabilities		2408.60	2455.22
5 Current liabilities			
(a) Short-term borrowings		894.57	816.27
(b) Trade payables		970.49	775.64
(c) Other current liabilities		769.71	590.74
(d) Short-term provisions		10.59	75.37
Sub-total - Current liabilities		2645.36	2258.02
TOTAL-EQUITY AND LIABILITIES		9106.98	8802.88
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(b) Goodwill on consolidation		4411.71	4481.28
(c) Non-current investments		946.42	948.08
(d) Deferred tax assets (net)			
(e) Long-term loans and advances		1929.24	1899.69
(f) Other non-current assets			
Sub-total - Non-current assets		7287.37	7329.05
2 Current assets			
(a) Current investments		1.99	9.75
(b) Inventories		594.20	496.06
(c) Trade receivables		554.40	465.59
(d) Cash and cash equivalents		4.81	4.74
(e) Short-term loans and advances		664.21	497.69
(f) Other current assets			
Sub-total - Current assets		1819.61	1473.83
TOTAL-ASSETS		9106.98	8802.88

For THE INDIA CEMENTS LIMITED


G. BALAKRISHNAN
 SR. PRESIDENT & COMPANY SECRETARY