



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.

Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.

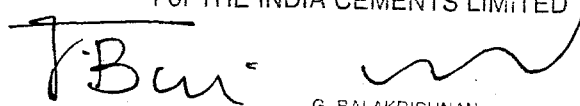
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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2011



Particulars	Quarter ended		Half Year ended		(Rs. in Lakhs)
	30/09/2011		30/09/2010		YEAR ENDED
	Unaudited	Unaudited	Audited	Audited	31/03/2011 Audited
1 a. Net Sales/Income from Operations	108906	84116	214588	172185	350072
b. Other Operating Income	251	168	688	378	855
Total Income	109157	84284	215276	172563	350927
2 Expenditure					
(a) (Increase)/Decrease in stock in trade and work in progress	767	333	1341	(1906)	(1140)
(b) Consumption of raw materials	14116	13755	26828	27625	51622
(c) Employees Cost	7018	6028	13384	12324	25322
(d) Power and Fuel	27152	26172	51033	53684	102008
(e) Transportation & Handling	19167	18614	37185	36996	71024
(f) Depreciation	6263	6096	12450	12081	24403
(g) Other Expenditure	15490	16351	35453	30593	57868
(h) Total	89973	87349	177674	171397	331107
3 Profit / (Loss) from operations before Other Income, Interest & Exceptional Items	19184	(3065)	37602	1166	19820
4 Other Income	35	63	88	2700	3106
5 Profit / (Loss) before Interest & Exceptional Items	19219	(3002)	37690	3866	22926
6 Interest & other charges (net)	8952	2796	14778	5771	14171
7 Profit / (Loss) after Interest but before Exceptional Items	10267	(5798)	22912	(1905)	8755
8 Exceptional Items					
Foreign exchange translation		1125	(364)	(30)	232
9 Profit / (Loss) from Ordinary activities before tax	10267	(4673)	22548	(1935)	8987
10 Tax Expenses					
- Current Tax	1665		4177		1677
- Deferred Tax	1631	(1310)	1197	(1070)	500
11 Net Profit / (Loss) from Ordinary activities after tax for the period/year	6971	(3363)	17174	(865)	6810
12 Extraordinary Items					
13 Net Profit / (Loss) for the period/Year	6971	(3363)	17174	(865)	6810
14 Paid-up Equity share capital (Face Value Rs.10)	30718	30717	30718	30717	30718
15 Reserves excluding revaluation reserve (as at the beginning of the year)					323248
16 Earnings Per Share (EPS) (in Rs) (not annualised)					
- Basic	2.27	(1.09)	5.59	(0.28)	2.22
- Diluted	2.27	(1.29)	5.59	(0.28)	2.09
17 Public Share holding*					
- Number of Shares	212677213	223538424	212677213	223538424	218249330
- Percentage of shareholding	69.23	72.77	69.23	72.77	71.05
* Excluding 15347451 shares (5.00%) of GDR/GDS holders					
18 Promoters and Promoter Group Shareholding					
a) Pledged /Encumbered					
- Number of Shares	53500625	56986625	53500625	56986625	56986625
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.59	73.68	67.59	73.68	73.68
- Percentage of Shares (as a % of the total share capital of the company)	17.42	18.55	17.42	18.55	18.55
b) Non-encumbered					
- Number of Shares	25651868	20357868	25651868	20357868	20357868
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.41	26.32	32.41	26.32	26.32
- Percentage of Shares (as a % of the total share capital of the company)	8.35	6.63	8.35	6.63	6.63

For THE INDIA CEMENTS LIMITED


G. BALAKRISHNAN
 PRESIDENT & COMPANY SECRETARY

STATEMENT OF ASSETS AND LIABILITIES (Rs.in Lakhs)

Particulars			As at 30/09/2011 Audited	As at 30/09/2010 Audited	As at 31/03/2011 Audited
SHAREHOLDERS FUND:					
(a) Capital			30718	30717	30718
(b) Reserves and Surplus			374639	378951	378258
LOAN FUNDS			275549	245355	245607
DEFERRED TAX LIABILITY			31421	28981	29241
TOTAL			712327	684004	683824
FIXED ASSETS			498693	467801	487431
INVESTMENTS			16572	21916	16031
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories			52834	58337	51773
(b) Sundry Debtors			37349	63779	25440
(c) Cash and Bank Balances			194	403	3309
(d) Other Current Assets					
(e) Loans and Advances (includes Rs.76050 Lakhs to be converted into Equity/Preference shares)			215598	203106	209863
Less: Current Liabilities and Provisions					
(a) Liabilities			108999	132765	104267
(b) Provisions			2712	1696	7571
DEFERRED TAX ASSET			2798	3123	1815
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)					
TOTAL			712327	684004	683824

Notes:

- 1 The Company is primarily engaged in manufacture and marketing of cement.
- 2 The previous periods' figures have been regrouped to conform to current periods' required classification.
- 3 Income from operations include (a) Income from franchise of Indian Premier League and (b) Ship charter freight earnings.
- 4 Foreign Currency Convertible Bonds (FCCBs) for US\$75 million were fully redeemed on 12th May 2011, the scheduled date. The premium including withholding tax paid on redemption of FCCB amounting to Rs 177.93 crores has been adjusted against Securities Premium Account.
- 5 Interest and Finance charge for the current quarter includes Rs.24.35 crores on account of forex translation.
- 6 These financial results are based on audited accounts reviewed by the Audit Committee and approved by the Board of Directors on 14th November 2011.
- 7 Information on investor complaints for the quarter : (Nos.) Opening Balance-0, Received - 18, Redressed - 18, Pending-0.

for THE INDIA CEMENTS LIMITED

Chennai
14th November 2011

N.SRINIVASAN
Vice Chairman & Managing Director

True copy/

For THE INDIA CEMENTS LIMITED

G. Balakrishnan

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY